MONEY RULES EASIER,

But the Bears Continue to Show Activity and Aggressiveness.

COALERS THE MOST VULNERABLE

And Declines Are Helped by Rumors of a Rate War.

VERY HEAVY TRADING IN READING

NEW YORK, Sept. 2.—The conditions now prevailing in the stock market are favorable neither to an important raise or a material decline in prices. It is well understood by this time that the cholera was nothing but frame upon which to hang the temporary excitement during the prevalence of which the speculators might gain some temporary advantage in their operations in the market. At the same time the present condition of the money market is such that there is little likelihood of any important movement being undertaken, and the continued export of gold indicates that the end of the European liquidation is not yet. The bears, however, are still active and aggressive.

There was a distinctively easier feeling in money to-day, and with the dying away of the cholera scare the business done showed a marked falling off and the fluctuations of the general list became very circumscribed; but the bears, looking for a vulnerable spot, again lit on the coalers, and accompanying the circulation of a rumor of another rate war among the coal stocks, great pressure was brought to bear on all the leading coal stocks. The trading in Reading ran up to enormous figures, and all the others were more active than usual, and the resultant declines reached over 3 per cent in Jersey Central and Delaware and Hudson and nearly 2 per cent in Lackawanna and Reading. The effect on the general market was very slight.

The market, which had opened strong and materially higher, with the leaders showing gains of as much as ¾ per cent, closed quiet and heavy with most stocks within small fractions of their first prices. The final changes are almost all small gains.

Government bonds were dull and steady. Close of the list:

U. S. 4s reg	114¼	Mutual Union 6s*	110
U. S. 4s coup	115¼	N. J. C. Int. Cert	111
U. S. 4½s reg*	109	Northern Pac. 1sts	116½
Pacific 6s of '95*	107	Northern Pac. 2ds*	114
Louis'na stamped 4s	92½	Northw'n Consols.	137
Tenn. new set 3s	100	Nor'w'n Deben. 5s	110
Tenn. new set 5s	95	St. L. & I. M. Gen. 5s	85¾
Tenn. new set 3s	75¾	St. L. & S. F. Gen. M*	100½
Canada So. 2ds	101	St. Paul Consols	129
Cen. Pacific 1sts*	103	St. P. C. & P. 1sts	117
Den. & R. G. 1sts	118	T. P. L. G. T. Rcts	83¾
Den. & R. G. 4s	83½	T. P. R. G. T. Rcts	29
Erie 2ds*	108	Wabash 2ds*	93
M. K. & T. Gen. 6s	73½	West Shore	103¾
M. K. & T. Gen. 5s	66½	R. & G. W.	38¾

*Bid. †Asked.

Mining shares closed as follows:

Choller	50	Ophir	710
Crown Point	60	Plymouth	75
Con. Cal. & Va	210	Sierra Nevada	140
Deadwood	210	Standard	340
Gould & Curry	90	Union Con	110
Hale & Norcross	90	Yellow Jacket	55
Homestake	4600	Iron Silver	60
Independence	15	Quicksilver	250
Mexican	120	Quicksilver pfd	1700
North Star	650	Bulwer	20
Ontario	3000		

*Asked.

The total sales of stocks to-day were 375,162 shares including Atchison, 12,200; Chicago, 8,300; Delaware, Lackawanna and Western, 6,000; Erie, 12,500; Louisville and Nashville, 7,200; Missouri Pacific, 4,700; New Jersey Central, 4,300; New England, 9,300; Reading, 115,600; Richmond and West Point, 5,200; St. Paul, 20,200; St. Paul and Omaha, 5,200; Union Pacific, 3,800; Western Union, 15,100.

The following table shows the prices of active stocks on the New York Stock Exchange as reported daily for THE PITTSBURG DISPATCH by Whitney & Stephenson, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue.

	Opening.	High est.	Lowest.	Closing Bid	Close Sep. 1.
Am. Cotton Oil, pfd	41½	42¾	41¼	41½	41
Am. Cotton Oil, pfd	75	78½	75	78½	75
Am. Sugar Ref. Co.	103	108	108	108½	102¾
Am. Sugar R. Co. pfd.	103	103½	102½	102¾	102½
Atch. Top. & S. F.	37	37¾	36¾	37	36½
Canadian Pacific				87¼	87¼
Canada Southern	56½	57	55¾	56¾	56¾
Central of N. Jersey	125	130¼	120	125	129
Central Pacific	28	28	28	28	
Chesapeake & Ohio	22½	23	22¾	22½	21¾
C. & O., 1st pfd				61½	62
C. & O., 2d pfd				47	47
Chicago Gas Trust	81½	81¾	80¾	80¾	81
Chi., Bur. & Quincy	99¾	99¾	99¼	99¾	98¾
Chi., Mil. & St. Paul	81½	81¾	80¾	81	80¾
C., Mil. & St. P., pfd				124¾	124½
C., Rock I. & P.	89¾	91	89¾	89¾	89¾
C., St. P., M. & O.	49¾	49¾	49¾	49¾	48¾
C., St. P., M. & O., pfd	118½	118½	118½	118½	117
C. & Northwestern	115	115¾	114¾	114¾	114¾
C. & Northwest. pfd				140	
C., C., C. & I.	63	63½	63	63¾	63¾
Col. Coal & Iron	37¾	37¾	36¾	37½	36½
Col. & Hock. Val.	31	31¾	31	31	31½
Del., Lack. & W.	153	155	151½	153	153¾
Del. & Hudson	131	132½	129	128½	129
Den. & Rio G.				15½	15½
Den. & Rio G., pfd				48	
Eria & E.	47¾	48¼	47	47¾	47¾
E. T. Va. & Ga.				4	4
Illinois Central				98½	97½
Lake Erie & West	22	22½	22	22	22
Lake Erie & W., pfd	74¾	74¾	74	74	72¾
Lake Shore & M. S.	132	132	131½	131½	131¼
Louisville & Nash	67½	67½	66	66¾	66¾
Long Island	105	105½	104	104	103½
Manhattan Con.	36½	37	36½	36¾	35
Missouri Pacific	59½	59½	58½	58¾	58¾
Mat. Cor. Ex.	129½	132	125	131½	125½
Nat. Cor. Co., pfd.	117½	118¾	116	117	116¼
Nat. Lead Co.	40½	41	39¾	40¾	39¾
Nat. Lead Co., pfd	96¾	97¾	96¾	97¼	96½
N. Y. Gen. gas	110¼	110¾	109¾	110	109½
N. Y. S. E.				17	17
N. Y. S. E., 1st pfd				72	72
N. Y. S. E., 2d pfd				38	38
N. Y. C. & H.	26	26½	25¾	26	25¾
N. Y., L. E. & W., pfd	62½	63½	62½	62½	62½
N. Y. & New Eng.	34¾	35½	34	35½	33½
N. Y., O. & W.	18½	18½	18¼	18½	18
Norfolk & Western	11	11	11	11	11
Nor. & West., pfd	41	41	41	40¾	41¾
North American	12¾	12	12½	12½	11½
Northern Pacific	20	20	19½	19½	19¾
Nor. Pac., pfd	55	55½	54½	54½	54¾
Ohio & Mississippi				20½	20½
Ohio & Northern Pac.				19	19
Pacific Mail	33¾	33¾	30½	33½	33¾
Pac. Dec. & Evans.				160	
Phil. & Reading	56½	56½	53¾	54¼	53¾
Pullman Palace Car				212	212
R. & W. P. T.				8½	8½
Rich. & W. P. T., pfd				37	37
St. Paul & Duluth				42	41
St. P. & D., pfd				103	103
St. L., M. & M.				113½	113½
Texas Pacific	9¾	10	9¾	9¾	9¾
Union Pacific	37½	37½	37¼	37½	37¼
Wabash	20¼	20¼	19¾	19¾	19¾
Wabash, pfd	24¾	24¾	23¾	23¾	23¾
Western Union	95½	95½	94	94½	94
W., St. L. & P.	26¾	26¾	25¾	25¾	25½
W., St. L. & P., pfd	67¾	67¾	65¾	66	67
R. & G.	93½	93½	93½	93½	93½
W. F. & M. Co. assent				40½	

GRAIN CONTINUES WEAK.

News Generally Bearish and Prices Lower —Provisions Steady.

CHICAGO, Sept. 2.—Wheat started off this morning with an appearance of strength and some early sales were as high as ¾c over yesterday's close, but the selling was so free that the advance that the strength was soon dissipated and a period of weakness followed, with a loss of over a cent during the hour. The early firmness was due to rumors, Liverpool being quoted ¾d higher. There was also less apprehension attached to the cholera, as the prompt action of the government in regard to quarantine gave confidence that the disease would be kept away from this country. Under ordinary circumstances it was a decided bearish feature, but the prospect of the enforcement of the quarantine with commerce, tending to prevent the free movement of grain abroad, which was the cause of good prices. Another bearish feature was the continuance of the heavy receipts, which are everywhere proving a serious weight for the market to bear, while yet another very weak agency was the severe break in corn, which went tumbling downward on the continued heavy receipts and the failure of the expected general frosts to appear last night over the corn belt. Then came a report, quickly denied, that cholera had made its appearance in New Orleans. It did not take long for this combination of adverse influences to turn the crowd very bearish, and there was heavy liquidation and vigorous short selling.

Corn was weak and demoralized from the start, showing more demoralization than anything else, and before noon had declined 1⅝c from yesterday's close. Frosts were reported, but the general impression was that they were not heavy enough to do any damage and that they would, in fact, hurry forward the ripening of that cereal, and thus the expected bull argument was turned to account by the bears. The receipts, too, were large and 150 cars in excess of the estimate. Farmers were said to be selling freely. The depression continued without any material reaction to the close, which was weak at or near the lowest figures of the day for the various futures.

Oats weakened with everything else, closing ⅝c lower after having touched a point ¾c lower.

Hog products showed some strength early and sold higher in sympathy with the advance in the price of hogs, but the break in corn and general weakness in all other pits sent prices off despite the efforts of Wright, Cudahy and other longs to hold it. Near the close a better feeling prevailed and most of the loss was recovered. Pork closed with a loss of only 2½c.

Lard is unchanged to 2½c lower, and ribs 2½c lower to 12½c higher.

Cash quotations were as follows: Flour weak, neglected and nominally lower. No. 2 spring wheat, 73¾c: No. 3 spring wheat, 65½@66¾c: No. 2 red, 73¾c. No. 2 corn, 47c. No. 2 oats, 33½c: No. 3 white, 34c: No. 3 white, 32@32½c. No. 2 rye, 56c. No. 2 barley, 63c; No. 3, f. o. b., 50@60c: No. 4, f. o. b., 40@43c. No. 1 flaxseed, $1 04@1 06½. Prime timothy seed, $1 60. Mess pork, per barrel, $10 25@10 30. Lard, per 100 pounds, $7 50@7 52½. Short ribs sides (loose), $7 75@8 00; dry salted shoulders (boxed), $6 90@7 00; short clear sides (boxed), $7 90@7 95. Whisky, distillers' finished goods, per gallon, $1 15. Sugars unchanged.

Receipts—Flour, 11,000 barrels; wheat, 381,000 bushels; corn, 459,000 bushels; oats, 364,000 bushels; rye, 17,000 bushels; barley, 20,000 bushels.

Shipments—Flour, 47,000 barrels; wheat, 303,000 bushels; corn, 392,000 bushels; oats, 271,000 bushels; rye, 1,000 bushels; barley, 5,000 bushels.

On the Produce Exchange to-day the butter market was weaker: creameries, 17@24½c; dairies, 16@23c. Eggs 18c: 17@17½c.

Range of the leading futures, furnished by John M. Oakley & Co., bankers and brokers, No. 45 Sixth street:

ARTICLES.	Opening.	High-est.	Low-est.	Closing	Close Sep. 1.
WHEAT.					
September	$ 74½	$ 74½	$ 73¾	$ 73¾	$ 74
October	75¼	75¼	74	74¼	74
December	77¼	77¼	76¾	76¾	77
May	83¼	83¼	82¾	82¾	82¾
CORN.					
September	48½	48½	47	47	48¾
October	49½	49½	47½	47¾	49½
December	49	49½	47¾	47¾	49¾
May	52	52	50½	50½	52¾
OATS.					
September	33¾	33¾	33	33¼	33¾
October	33¾	33¾	33¼	33¼	34
December	34	34	33¾	33¾	.....
May	36½	36½	36¼	36½	37
PORK.					
September	10 30	10 35	10 15	10 27	10 27
October	10 40	10 45	10 17	10 35	10 37
January	12 15	12 15	11 85	11 97	12 10
LARD.					
September	7 57	7 57	7 47	7 47	7 47
October	7 62	7 65	7 50	7 55	7 55
January	6 85	6 85	6 75	6 77	6 80
SHORT RIBS.					
September	7 80	7 82	7 75	7 77	7 70
October	7 62	7 75	7 62	7 72	7 63
January	6 25	6 25	6 12	6 15	6 15

Car receipts for to-day: Wheat, 505; corn, 630; oats, 351. Estimates for to-morrow—Wheat, 610; corn, 680; oats, 255.

GENERAL MARKETS.

NEW YORK—FLOUR—Receipts, 30,000 packages; exports, 1,500 barrels, 15,000 sacks; market dull and steady; sales, 8,500 barrels.

CORNMEAL—Steady.

WHEAT—Receipts, 195,000 bushels; exports, 182,000 bushels; sales, 1,095,000 bushels futures, 96,000 bushels spot. Spot dull but firmer. No. 1 hard on spot and elevator, 79½c afloat, 79¾@80¼c f. o. b.; No. 3 red, 74½c; ungraded red, 74½@80c; No. 1 Northern, 85c; No. 1 hard, 91½c; No. 2 Northern, 78½c; No. 2 Chicago, 81½c; No. 2 Milwaukee, 78½c; No. 3 spring, 75c. Options were dull, opening firm at ¼@¾c advance on steadier cables, foreign buying, declined ¼@¾c on free receipts and long selling, advanced ¼@¾c on local covering and closed steady at ⅛@¼c down from yesterday: No. 2 red September, 78⅝@78¾c, closing at 79¼c; October, 79 15-16@80⅜c, closing at 80⅛c; November, 81⅜c; December, 83⅛@83 15-16c, closing at 83⅝c; May, 88⅞@89⅜c, closing at 89⅛c.

BARLEY MALT quiet.

CORN—Receipts, 19,000 bushels; exports, 17,000 bushels; sales, 920,000 bushels futures, 70,000 bushels spot; spot steady and lower but weak; No. 2, 56@57½c elevator, 56⅞@58½c afloat; ungraded mixed, 55@56c; options dull and 1½c lower on large receipts and free realizing, closing weak: September, 54¾c @55c, closing 54½c; October, 54⅝@55c, closing 54½c; November, 55@56c, closing 55c; December, 55½@56½c, closing 55½c; May, 56¼@57½c, closing 56¾c.

OATS—Receipts, 100,950 bushels; exports 555 bushels; sales, 225,000 bushels futures 129,000 bushels spot; spot fairly active and easier; options dull and lower; September, 37½@37¾c, closing 37½c; October, 38@38¼c, closing 38c; November, 38⅛@38¼c, closing 38⅛c; No. 2 spot white, 39½c; mixed Western, 37@39c; white do, 39@45c; No. 2 Chicago, 38½c.

HAY quiet.

Hops weak and dull.

GROCERIES—Coffee—Options opened steady and unchanged to 5 points down; closed barely steady 5 points down to 5 points up; sales, 20,000 bags, including September, 13.50@13.60c; October, 13.30@13.35c; November, 13.10@13.16c; December, 13.00@13.10c; January, 12.95@13.00c; March, 12.95c; May, 12.95c; spot Rio dull and nominal; No. 7, 14½@14¾c. Sugar, raw, firm and quiet; refined active and higher; No. 6, 4 7-16@4 11-16c; No. 7, 4 5-16@4 7-16c; No. 8, 4⅛@4⅜c; No. 9, 4 1-16@4 3-16c; No. 10, 4⅛@4¼c; No. 11, 3 13-16@3 15-16c; No. 12, 3 11-16@3 13-16c; No. 13, 3⅝@3¾c; off A, 4⅛@4 15-16c; mould A, 5 3-16@5 5-16c; standard A, 5 1-16@5 3-16c; confectioners' A, 4 15-16@5 1-16c; cut loaf, 5⅝@5¾c; crushed, 5⅝@5¾c; powdered, 5 1-16@5 3-16c; granulated, 4 15-16@5 3-16c; cubes, 5 1-16@5 3-16c. Molasses, foreign nominal; New Orleans steady. Rice in fair demand and steady.

COTTONSEED OIL quiet and firm.

TALLOW quiet and firm; city ($3 for packages) 4⅝@4⅞c.

ROSIN quiet and firm; strained, common to good, $1 25@1 30.

TURPENTINE dull at 27½@28½c.

EGGS—Free receipts; market quiet and easier; Western prime, 19½@19¾c; receipts, 5,589 packages.

HIDES quiet and steady.

HOG PRODUCTS—Pork quiet and steady. Cut meats dull and easy. Middles firm and dull; short clear, $8 55. Lard dull and steady; Western steam closed at $7 85, sales, 500 tierces at $7 85@7 95; option sales, 250 tierces September, $7 85, closing at $7 85; 250 tierces October at $7 84.

DAIRY PRODUCTS—Butter dull and easy. Cheese irregular and dull.

Philadelphia—Flour very dull and prices weak. Wheat showed little change and ruled quiet: No. 2 red, September, 75½@75¾c; October, 76½@76⅞c; November, 78¼@79c; December, 80½@81c. Corn—Little or no trading in options and quotations nominally unchanged: local carlots quiet; No. 4 mixed, on track, 55½c; ungraded yellow in grain depot, 59c; No. 2 for local trade, 59@60c; No. 2 spot in export elevator, 55c; No. 2 mixed, September, October, November and December, 54@54½c. Oats—Carlots quiet; new No. 2 white, 37c; No. 1 white, 40c; old do, 41c; No. 2 white, September, 38½@39c; October, 39@39½c; November, 39½@40c; December, 40@40½c. Eggs firm; Pennsylvania firsts, 22c.

St. Louis—Flour—Buyers are asking concessions, but holders are not disposed to let go. Wheat opened ⅜c up, but soon dropped 1c, rallied later, but closed ⅝@¾c below yesterday: cash, 68⅞c; September closed at 69c; October, 70c; December, 72⅝c; May, 78⅞c. Corn declined all day and closed ⅞@1¼c below yesterday: cash and September, 45⅝c; October, 46¼@46⅜c; year, 43½c; December, 43c; May, 47½c. Oats lower: cash and September, 29½c; October, 30⅞c; May, 33½c. Rye lower at 59c. Bran steady. Hay unchanged. Flaxseed higher at 79c.

Baltimore—Wheat weak; No. 2 red, spot and September, 74⅝c; October, 76⅝c; December, 79½c; steamer No. 2 red, 70@70½c. Corn easy; mixed spot and September 53c bid; October, 53½c asked; year, 52c asked. Oats easier; No. 2 white Western, 40@41c; No. 2 mixed Western, 38@39c. Rye dull at the decline; No. 2, 64@65c. Provisions firm. Mess Pork, $14 00@14 50. Butter firm and steady; creamery, fancy, 25@26c. Eggs steady at 18@19c. Coffee steady; Rio, fair, 17½c; No. 7, 14¾@15c.

Minneapolis—There was a slightly weaker cash market for old wheat; new No. 1 Northern held firm at 74½@75c, and old dropped off a fraction from the price that had been obtained; No. 2 Northern sold at 69@71c. Receipts of wheat here were 169 cars and at Duluth and Superior 64 cars. Close: May, 79¼c, yesterday, 79½c; September, 71⅝c, yesterday, 72c; December, [illegible]c, yesterday, 74c. On track: No. 2 hard, 76c; No. 1 Northern, 74½c; No. 2 Northern, 68@72c; old September, 73⅝c.

Duluth—Wheat ruled very quiet to-day, with the demand generally divided between spot and future wheat. Receipts of wheat are small compared with last year, when a large amount came this way from Minneapolis for export. Closing prices: No. 1 hard, cash, 77½c; September, 77¾c; December, 79c; No. 1 Northern, cash, 74¾c; December, 76c; No. 2 Northern, cash, 68½c; No. 3, 60c; rejected, 50c. On track: No. 1 hard, 77¾c; No. 1 Northern, 77c; No. 1 Northern, new, 74¾c.

Cincinnati—Flour weak. Wheat heavy; No. 2 red, 73c; receipts, 17,000 bushels; shipments, 8,500 bushels. Corn lower; No. 2 mixed, 50@50½c. Oats in good demand; No. 2 mixed, 34@34½c. Rye dull and nominal; No. 2, 60c. Pork easy at $10 75. Lard nominal at $7 25. Bulk meats, $7 62½. Whisky firm; sales, 857 barrels, at $1 15. Butter firm. Sugar in good demand and higher; hard refined, 4¾@5½c: New Orleans, 4@4½c. Eggs steady at 16c. Cheese active and firm.

Toledo—Wheat active, excited; No. 2 cash and September, 76c; October, 76½c; December, 79c; May, 84½c. Corn dull, steady: No. 2 cash, 48½c. Oats dull; cash, 33c. Rye dull; cash, 60c. Cloverseed active, steadier; prime, cash, to arrive, $5 80; October, $5 67½; November, $5 60. Receipts—Flour, 375 barrels; wheat, 193,679 bushels; corn, 9,069 bushels; oats, 500 bushels; rye, 7,300 bushels. Shipments—Flour, 11,540 barrels; wheat, 114,000 bushels; rye, 1,000 bushels.

A FEW MORE LOSSES

Followed by a Reactionary Tendency in Some of the Shares.

EASTERN ADVICES MORE PACIFIC.

A General Disposition Manifested to Await Developments.

LOCAL AND GENERAL FINANCIAL NEWS

FRIDAY, Sept. 2.

Nothing developed at any point after the close yesterday or at any time to-day calculated to cause fresh apprehension regarding the spread of cholera to this country. On the contrary, advices from the East were more reassuring. Foreigners were liberal buyers of their favorite stocks; no signs of the little flurry in call money were visible, and a distinctly better tone was reported. The nervous feeling was not entirely dispelled, however, and while the tendency of prices was downward after the opening, it was not marked until late in the day when the list sagged under a savage attack upon the Coalers on a report that open warfare between the Pennsylvania and Reading Railroads was imminent. In Chicago the feeling was decidedly weak, and nearly everything traded in on the Board of Trade scored substantial declines.

The market for local securities displayed a slight reactionary tendency, for which the more pacific Eastern advices and the cessation of short and realizing sales were responsible. Some prices were lower, however, notwithstanding there was no special pressure to sell, and a few advanced slightly above the previous close without showing any particular strength. The general disposition was to hold off and await developments, and this disposition is likely to be accentuated to-morrow (Saturday), in view of the fact that after the close at noon two days and a half will intervene before trading is resumed. The weak stocks, or rather the stocks that were lower, were Central Traction, Duquesne Traction, Pleasant Valley Railway, P. & B. Traction, Underground Cable and Airbrake, though Duquesne, after selling down, reacted to about the close of Thursday. Gas shares were steady, Switch and Signal was firm, Electric second preferred recovered a point or so, and others were steady and unchanged. There was no trading in Electric, but it was bid up to 35 here, against a close yesterday at 34 asked; and in Boston the close was at 35½@36 after sales at 36. At the close the general feeling seemed to be that there would be a sharp upward reaction next week barring unfavorable developments.

Course of Prices.

Airbrake, Philadelphia Company, Central Traction, Duquesne Traction stock and bonds, Pleasant Valley and P. & B. Traction were the only items traded in at the calls. Airbrake sold at 134, closing at 135 asked; Philadelphia Company sold at 21¾ early and ruled steady thereafter at 21¾ bid; Duquesne Traction sold down to 28, recovering and closing steady at 28¼@29; Central Traction sold down to 28¾, closing at 28⅝@29; Pleasant Valley sold at 25, closing at 25@25¼; P. & B. Traction opened at 25¾, sales, advanced to 25⅞, sales, reacted to 25⅝ sales and closed apparently strong at 25¾@26. Duquesne Traction 5s sold at 100¼ and interest.

Underground Cable was offered at 79, against 80 yesterday, but as intimated in the previous report it is possible to buy the stock below 79. Union Switch and Signal opened below 17 bid, but the close was fairly strong at 17@17¼ under a good deal of distributed demand. For unassented Electric 18 was bid; La Noria declined to 13c asked; Luster went through the usual ground and lofty tumbling at 9⅝@10⅞; Pipe was quoted at 159@16; Munhall Steel Gas was slightly easier at 28@28¾; P., A. & M. Traction was offered at 44 and others were utterly featureless.

The drop in P. & B. Traction attracted some comment, but aside from a little talk about a falling off in earnings and little prospect of a dividend within the year, no explanation of it was obtainable. It did not decline any more than Duquesne, however, and its break may properly be considered a sympathetic one. The demand for it at the decline was good.

The sale of Airbrake at 134 did not surprise anyone, as it was known that one or two small lots had quietly been offering at that price for two or three days.

The decline in La Noria to 13c asked and the offering of Mozolina at 50c indicates, to say the least, a lack of confidence in the value of the mines the Mexicans deserted years ago.

Deacon White's View.

In conversation with a representative of the Boston News Bureau Mr. S. V. White said: "Conditions are all right and there will be no cholera in this country this year. The disease is not indigenous with us and so many precautions have been taken, to say nothing of those that will be taken in the immediate future, that it will not gain a foothold here. But I wish to make one point in this connection which I think is important. The effect of the scare will be to keep Americans at home next spring, so that $75,000,000 of gold left by them in Europe every summer will be saved to this country.

"As to the corn crop, it has undoubtedly been damaged, but that is not disastrous, in view of the large surplus. Over-production is not desirable, as may be seen by a glance at the South, where superabundance has resulted in depression.

"Some people cannot understand how others can buy a thing and keep it for its merit's sake and the appreciation in value which time, where the merit exists, usually brings. The fact is, the large owners of sugar are not selling. They are holding on because earnings and dividends are large. The certificates given for the Knight, Spreckels and Harrison-Frazier plants are still held by those interests because their owners know the great value of them. Sugar is worth 150 and it will sell there eventually.

Financial Notes.

P. & B. Traction closed at 25¾@26. Duquesne traction at 28¼@29 and P., A. & M. traction at 44 asked.

Pittsburg traction 5s were offered at 107¼. 500 shares Motolina were offered at 50c per share and Standard Plate Glass was quoted at 40@55 and Natatorium at 75@100.

Central Traction was offered at 28⅞ after the close and P. & B. Traction at 25⅞.

Rinehart sold Airbrake to Kuhn Bros.

Rea Bros. & Co. sold Philadelphia Company to Morris & Brown and Sproul & Co.

Central Traction and Pleasant Valley were sold by Rinehart and bought by Sproul & Co., Adams, Caster and Long.

The sellers of P. & B. Traction were Long & Rinehart and the buyers were Hill & Co., R. J. Stoney, Jr., and A. J. Lawrence & Co.

Hill & Co. sold Duquesne 5s to Patterson.

Airbrake was offered on the street after the close at 134¾.

Sales of Underground Cable have recently occurred, it is said, at 78¾.

Postal Telegraph stock has now advanced to 83¾ on buying from people interested in the Great Northwestern Telegraph Company, so it is said. The advance of Postal stock from 57 a short time ago gives evidence that something strong is coming out either in the shape of dividends or some big deal.

A Philadelphia banker is quoted as saying that the time is not far distant when railroad circles will be startled by the announcement of the consolidation of the Reading and Vanderbilt systems.

A charter was granted to-day to the Versailles Traction Company, of McKeesport, to run from McKeesport to Cherry lane, along several public and township roads; capital stock, $18,000. W. C. Sale is President, and the directors are J. W. Ballie, W. H. Sikes, A. B. Campbell, A. R. Hay, S. M. Bowman and Frank Thomson.

The following official statement is furnished by the officers of the Pittsburg, Youngstown and Ashtabula Railroad Company of the financial condition of the company on the 30th day of June, 1892: Six months' net earnings in 1892, $273,316; six months' interest on bonds, $94,000, and six months' dividends on preferred and common stocks, $99,350—$194,250; June 30, 1892, balance carried to credit of profit and loss account, $78,968; December 31, 1891, balance to credit of profit and loss account, $321,078; making credit to profit and loss account on June 30, 1892, $600,046, represented by cash on hand, $379,048, and betterments to property, $220,997.

The extension of the Baltimore and Ohio from Athens to Buchtel, O., is rapidly nearing completion, and will be in use before the close of the year. It will enable the line to reach the heart of the mining region of the Columbus and Hocking Valley Coal and Iron Company. The Baltimore and Ohio has heretofore handled about 10 per cent of the total output of the valley, most of which was handed over to it by other roads for long haul. It recently turned over to the Coal and Iron Company its Lake Erie docks at Sandusky, O., under a long lease. Negotiations are going on among the Hocking Valley coal companies which aim for an increase in price for their product.

Sales and Final Quotations.

Transactions on 'Change were as follows:

FIRST CALL.

40 shares Westinghouse Airbrake | 134
20 shares Philadelphia Company | 21¾
10 shares Philadelphia Company | 21¾
10 shares Central traction | 28
10 shares Central traction | 28⅜
20 shares Central traction | 28⅜
10 shares Duquesne traction | 28⅝
5 shares Pleasant Valley railway | 25
25 shares Pleasant Valley railway | 25

AFTER CALL.

5 shares Duquesne traction | 28

SECOND CALL.

$3,000 Duquesne traction 5s | *100¼
50 shares P. & B. traction | 25½
10 shares P. & B. traction | 25¾
15 shares P. & B. traction | 25⅞

*And interest.

BETWEEN CALLS.

25 shares P. & B. traction | 25¾
20 shares P. & B. traction | 25¾

THIRD CALL—NO SALES.

Total sales, 275 shares stock and $3,000 bonds. Closing bids and offers:

STOCKS.	1st call. Bid	1st call. Ask	2d call. Bid	2d call. Ask	3d call. Bid	3d call. Ask
F. N. B., Bk, Pitts.	....	....	....	....	182	....
Armenia Ins.	....	75	....	....	....	75
Humbolt	57	....	....	....	....	....
People's Ins.	23	28	....	....	23	28
Teutonia Insurance	....	62	....	....	....	....
Western Ins.	....	40	....	40	....	40
Chartiers V. Gas Co.	....	12½	....	12½	....	....
Kittan'ing C. N. G. C.	....	3	....	....	....	....
Man. Gas Co.	26½	29¾	....	....	26	28½
F. N. G. & P. Co.	....	*16	....	....	15¾	16
Philadelphia Co.	21½	21¾	21½	21¾	21½	21¾
Wheeling Gas Co.	....	20	....	20	....	20
Ft. Pitt Ins. Plate Co.	18½	20	....	....	....	19½
Central Traction	28¾	29	28⅝	29	28⅝	29
Citizens' Traction	....	61⅝	....	....	....	....
Pleasant Valley	25	25½	....	25½	25	25½
P., Y. & A. R. R.	44	49	44	49	44	49
Pitts. Allegh. & Ky.	....	8½	....	8½	....	8½
La Noria Min. Co.	11c	15c	2c	15c	....	13c
Luster Min. Co.	9⅝	11	8	13	9⅝	10⅞
Westinghouse E. Co	....	....	....	....	18	....
U. S. & S. Co.	16¾	17⅞	16⅞	....	17	17
West. Airbrake Co.	132½	134½	....	....	....	135¼
West. Brake Co. lt.	....	....	....	92	....	....
S. U. Cable Co.	....	80	....	....	....	79
U. S. G. Co., com.	....	67½	....	....	....	....
U. S. G. Co., pfd.	....	125	....	....	....	....

MONETARY.

The demand for money continues to gradually improve, but discount rates remain unchanged at 5@6 per cent, and there is not likely to be any change in this range. Eastern exchange and currency are trading at par, though the latter is in poor form as to small bills.

NEW YORK, Sept. 2.—Money on call easy at 2⅝@3 per cent, last loan at 2¾ per cent, closed offered at 3¼ per cent. Prime mercantile paper, 4@6 per cent. Sterling exchange quiet but firm at $4 88¼ for 60-day bills and $4 88¾ for demand.

BOSTON, Sept. 2.—Rate for money, 5 per cent: call loans, 3½@4½ per cent; time loans, 4½@5¼ per cent.

Clearing House Figures.

Pittsburg—	
Exchanges to-day	$2,489,580 18
Balances to-day	389,130 30
Same day last week:	
Exchanges	$2,150,033 44
Balances	351,791 41

NEW YORK, Sept. 2.—Bank clearings $153,691,362; balances, $7,724,734.

BOSTON, Sept. 2.—Bank clearings, $17,889,674; balances, $1,943,601. Money, 3 per cent. Exchange on New York, 5c discount.

PHILADELPHIA, Sept. 2.—Bank clearings, $13,804,737; balances, $2,068,139. Money 3 per cent.

BALTIMORE, Sept. 2.—Bank clearings, $2,740,959; balances, $370,333. Rate 6 per cent.

CHICAGO, Sept. 2.—Money strong at 4@4½ per cent on call and 5@5½ per cent on time loans. Bank clearings, $19,722,674. New York exchange, 70c discount. Sterling exchange quiet and unchanged.

CINCINNATI, Sept. 2.—Money, 3½@6 per cent. New York exchange, 50@60c discount. Clearings, $2,141,350.

ST. LOUIS, Sept. 2.—Bank clearings, $4,052,242; balances, $462,447. Money quiet at 6@7 per cent. Exchange on New York, 25c discount per pair.

NEW ORLEANS, Sept. 2.—Clearings to-day, $1,009,669 54. New York exchange, commercial, 50c; bank, $1 50 per $1,000 premium.

MEMPHIS, Sept. 2.—New York exchange $1 50. Clearings, $299,229; balances, $71,362.

Bar Silver.

NEW YORK, Sept. 2.—[Special.]—Bar silver in London unchanged at 38¼d per oz. New York dealers' price for silver ¼c higher at 83½c per oz.

Foreign Financial.

LONDON, Sept. 2.—The amount of bullion gone into the Bank of England on balance to-day was £80,000.

PARIS, Sept. 2.—Three per cent rentes, 100f 98c for the account.

LONDON, Sept. 2.—Money, close—Consols, money, 96 11-16; do, account, 96 11-16: New York, Pennsylvania and Ohio, 33; Canadian Pacific, 90½; Erie, 26½; do 2ds, 106¾; Illinois