

No Fear of Curtailment. The advocates of a system of contraction as the way to resumption are beaten already.

The hard-money people have assumed that it was possible for the paper money to be got without being redeemable in gold.

They say that it is below par; and why? By the act of the Government itself, which demands of the people gold, and yet itself pays them paper.

There will be no "contraction" in order to force resumption, rely upon that. As to increasing the amount of currency, that may or may not be.

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It will not be for want of a strong legal display of the mountains. Remember that whatever be the abundance of New Cotton there cannot possibly be that successful adaptation of its bounty to the good of commerce and mankind that there was prior to the war.

We regret to learn that our old friend CONTINUES is in a delicate state. He should have fallen upon the field fighting bravely. He is a bloody rascal, but a brave and dashing one, and with the generous it would appear to be fair to let him run the chances of fight in a pursuit which he has followed for so many years.

The grasshopper plague, according to recent detailed accounts from the districts in which they have appeared, is nothing like so disastrous and extensive as has been represented. They cut up all green things in their route, but they move in narrow lines and devastate but a comparatively limited portion of the surface.

The Educational Association of Virginia will hold its tenth annual session at the Montgomery White Sulphur Springs, commencing on July 13th. It will last three days. It is composed of an intelligent body of gentlemen, and its deliberations have been quite interesting.

Well, well. After all our refusals to publish wells, and after so often giving our reasons for such refusals, we received on Saturday a letter containing nothing but a puff of a young man entirely unknown to the public. It has been removed from Jones county to Smith county, and we are asked to let our columns to help him along.

We are indebted to R. D. Fonn, city clerk of Buffalo, New York, for the report of the trade and commerce of that city for the year 1874.

WON'T GREGORY or CAMERON tell us what he really thinks of the semi-centennial poem?

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Richmond Dispatch, published daily except on Sundays and public holidays. Price five cents per copy. Annual subscription \$1.50 in advance.

THE STATE DEBT AND THE SINKING FUND. By an act of the Legislature (page 430-2, last session), the sinking fund was consolidated, and provision was made for the payment semi-annually of two per cent interest on it. It consists of the following items:

Old sinking fund, Virginia's share... \$1,775,430. Sinking fund on the State bonds... 1,381,971. Interest on the State bonds... 1,381,971. Total... \$4,539,372.

Now, the Legislature has passed a law, in pursuance of a requirement of the Constitution, which requires the payment of four per cent, per annum upon the amount of the sinking fund to the commissioners of this fund; which amount of interest it made their duty to at once reinvest for the benefit of the sinking fund.

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GRAND CHARITABLE PICNIC. STATE FAIR-GROUNDS. MONDAY, JULY 5, 1876. TICKETS, 50c. Children half price.

Trains will run on Fredericksburg railroad every hour during the day, carrying passengers for 10c each way. All arrangements will be provided for the picnic.

Refreshments will be provided at city prices. A large assortment of all the new-style LACES for trimmings at reduced prices.

COMMITTEE OF RECEPTION. Hon. C. M. Kelly, Chairman. James Buchanan, Vice-Chairman.

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