

Stock Market as seen by Bulls & Bears

Reported by H. B. Lake & Co. New York, Jan. 27.—There were alternate periods of weakness and strength in final prices, except in a few instances, showed no material changes.

CURB LETTER. New York, Jan. 27.—There was unusual activity in Anetia. Royal Dutch was a strong feature.

NEW YORK STOCKS. Alaska Gold 3 3/4, American Beet Sugar 68 1/2, American Can 46 1/2, American Foundry 89 1/2, American Locomotive 106 1/2, American Tel. Tel. 100 1/2, American Wool pfd 95, American Smelt. & Refin. 70 1/2, American Zinc 118 1/2, Anaconda 59, Baldwin Locomotive 68 1/2, Baltimore & Ohio 60 1/2, Bethlehem Steel 37 1/2, Butte & Superior 18, Canadian Pacific 158 1/2, Central Leather 108 1/2, Chicago, Mil. & St. Paul 37 1/2, Chili Copper 17 1/2, China Copper 17 1/2, Colorado Fuel & Iron 36 1/2, Corn Products Refining 47 1/2, Crucible Steel 21 1/2, Cuba Cane Sugar, com 72 1/2, Cuba Cane Sugar, pfd 72 1/2, Erie Railroad 28 1/2, Gaston, Williams & Wiggins 28 1/2, General Electric 148, General Motors 122 1/2, Grubbs 130 1/2, Great Northern 92 1/2, Great Northern Ore cts. 37 1/2, Greene Cananea 85 1/2, Illinois Central 95, Inspiration 44 1/2, Kennecott Copper 22 1/2, Lackawanna Steel 118 1/2, Marine pfd 98 1/2, Mexican Petroleum 167 1/2, Miami Copper 42 1/2, Midvale Steel 42 1/2, Missouri Pacific 21 1/2, Montana Power 15 1/2, Nevada Consolidated Copper 28 1/2, New Haven 97 1/2, Northern Pacific 90 1/2, Ohio Cities Gas 41 1/2, Pennsylvania 41 1/2, Republic Steel & Iron 73 1/2, Railway Steel Spring 20 1/2, Ray Consolidated Copper 20 1/2, Reading 28 1/2, Rock Island "C" T. 21 1/2, Sinclair Oil 118 1/2, Southern Pacific 98 1/2, Studebaker 48 1/2, Tennessee Copper 13 1/2, Texas Oil 130 1/2, Union Pacific 127 1/2, U. S. Industrial Alcohol 104 1/2, U. S. States Rubber 75 1/2, U. S. Steel 114 1/2, U. S. Smelting 118 1/2, Utah Copper 70 1/2, Wabash "A" 31 1/2, Western Union 38 1/2, Westinghouse Electric 51 1/2, Willys-Overland 24 1/2, Wilson Packing Co. 21 1/2, Brooklyn Rapid Transit 19 1/2

BOSTON CURB STOCKS. Boston & Ely 90, Barnes King 1 1/2, Boston & Montana 12, Butte & London 12, Consolidated Copper 6 1/2, Davis Daly 4 1/2, Jersey Verde 4 1/2, Success 4 1/2, United Verde Ext. 3 1/2

NEW YORK MARKET

New York, Jan. 27.—Altho a spirit of moderate optimism prevailed in financial circles, today, reflecting the weekly reviews of leading financial interests, the stock market made indifferent response, traders evincing a disposition to await impending events.

Foreign among these is tomorrow's session of the United States Steel directors, when the fourth quarterly statement of last year is to be ratified, together with action on the common stock. Movements of United States Steel during today's exchange dealings conveyed little hint of indication of any change in the recent rate of disbursement, steel closing at a small fractional gain.

Oil was again the diverting feature, Texas company making an extreme advance of 6 1/2 points. Shippers furnished a concrete instance of cause and effect, Marine preferred dropping 1/2 point on announcement of a drastic cut in ocean freight rates by British ships.

Brooklyn Transit came within the smallest fraction of a new low quotation in its further decline to 18 1/2. Minor rails were intermittently strong. Sales amounted to 400,000 shares. Heavy buying of United Kingdom issues of a slight gain was the only feature of the bond market, Liberty bonds easing with other domestic groups. Sales (par value) aggregated \$10,200,000. Old United States bonds unchanged on call.

Liberty bonds—3 1/2's, \$99.12; first convertible 4's, \$93.50; second 4's, \$93.22; first convertible 4 1/2's, \$95.48; second convertible 4 1/2's, \$94.68; third 4 1/2's, \$95.48; fourth 4 1/2's, \$94.46.

Chicago, Jan. 27.—Uncertainty as to what action would be taken tomorrow, regarding a government standard for hog values during February had much to do with violent fluctuations witnessed today in the corn market. Closing prices of corn were strong at 7 1/2 to 1 1/2 c advance, with May \$1.16 1/4 and July \$1.14 to \$1.14 1/4. Oats finished unchanged to 1 1/2 c off, and provisions unchanged to a decline of 1 c.

From the beginning till the end, it was a whipsaw market in corn, mainly as a result of conflicting interpretations of a statement which Food Administrator Hoover had issued touching the problem to be solved tomorrow at the Washington conference over hog prices. Assumptions were general at first that the Hoover statement implied maintenance of the January hog basis. Then a directly opposite view became prevalent, and still later another complete reversal of opinion.

Oats displayed independent weakness. Neither exporters nor domestic shippers were bidding. The only demand for provisions was from shorts. Pork and ribs finished at the maximum setback allowed for a single day.



The Big Winner Going Home

CHICAGO MARKET

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Chicago, Jan. 27.—Butter weak. Creamery 47 1/2 c.

GRAIN BULLETIN

Prices Paid at Points in Montana Taking 36-Cent Freight Rate to Minneapolis. Wheat—No. 1 northern spring, 58-lb. test, \$1.93; No. 2 northern spring, 58-lb. test, \$1.90; No. 3 northern spring, 58-lb. test, \$1.87; No. 4 northern spring, 58-lb. test, \$1.84; No. 5 northern spring, 58-lb. test, \$1.81; No. 1 hard winter, 60-lb. test, \$1.93; No. 2 hard winter, 60-lb. test, \$1.90; No. 3 hard winter, 60-lb. test, \$1.87; No. 4 hard winter, 60-lb. test, \$1.84; No. 5 hard winter, 60-lb. test, \$1.81; Sample, \$1.88; Club and Mixed to test above grade for grade, \$1.93; No. 1 durum, 58-lb. test, \$1.93; No. 2 durum, 58-lb. test, \$1.90; No. 3 durum, 58-lb. test, \$1.87; No. 4 durum, 58-lb. test, \$1.84; No. 5 durum, 58-lb. test, \$1.81; Sample, \$1.88; Smutty—slightly smutty, 56-lb. smutty, 16c; very smutty, 15c under same grade without smut.

SEATTLE LIVESTOCK

Special to The Daily Tribune. Seattle, Jan. 27.—Receipts, 121 cattle, 555 hogs. Market steady on cattle, sheep and hogs at last week's closing quotations. Best hogs \$17.00@17.50.

TWENTY CARS FOR SALE

PLAY FAIR IN THE BEAN GAME. Please permit McCormick's Montana Seed House at Billings, Montana, to quote you prices on their Montana-grown Van, Large White and Chili Beans. All extra fancy and hand-picked for both seed and commercial purposes. Hay, grain and seed in car lots. Write us for full information. W. H. McCORMICK.

Ford THE UNIVERSAL CAR The Farmer's Truck. The Ford one-ton truck may well be classed as an agricultural necessity, it fits into and fills so many wants on the farm. It is a reliable bearer of farm burdens, not only doing the work of several horses quicker and better than the horse, and does not "eat its head off" when not working. The aggressive farmer has only to consider the possibilities of the Ford truck and he is ready to buy one. We judge this to be so from the way farmers are buying them. McKinney Motor Co.

Several Killed When Guayaquil Police Fire on Strike Mob. Guayaquil, Jan. 27.—Several persons were killed and wounded when the police fired upon a mob here Sunday. The disorders were the result of a strike. Order has been restored. BILL MAKES R. R. CONTROL MANDATORY FOR 21 MONTHS. Washington, Jan. 27.—A bill introduced today, by Senator Cummins, of Iowa, a republican member of the senate interstate commerce committee, provides government control of the railroads during the 21 months period after a strike is declared shall be mandatory, unless otherwise ordered by congress.

To Hold Tractor School. Local tractor men are to be congratulated for obtaining the E-B Tractor school for Great Falls, which is to be held at Great Falls January 27, 28, 29, under the auspices of Emerson-Brantingham Implement company. This school was given all over the United States to E-B Tractor owners and operators and to army officers from Camp Grant who pronounced it one of the most valuable courses in their training.

FOR SALE. 640 ACRES, 90 per cent tillable; 100 acres broken, all fenced; had good crop this year; 1/2 miles from railroad and elevator; plenty water; adjoins section state land which leases for \$80 per year; \$22 per acre; terms, one-sixth cash, balance in five years. \$600—Residence lot; Central avenue, below Twenty-second street.

WESTERN CANADA. 160-acre homesteads in western Canada are free to the settler. Train leaves Monday, Wednesday and Friday at 6:50 for Canada. For information regarding the country reduced rates for traveling, etc., apply or write to KNUTE HADDELAND Canadian Government Agent Rooms, 6, 22 and 24, Dunn Block Great Falls, Montana.

American Bank & Trust Co. of Great Falls. DIRECTORS: R. P. Beckard, H. G. Lescher, W. K. Flowerree, Wm. Grills, A. W. Worthington, Charles Peterson, Frank W. Mitchell, Albert J. Foucek, L. E. Foster, Alfred Malinberg, Robert Cameron, Charles Horning, Charles E. Helax. OFFICERS: R. P. Beckard, President; W. K. Flowerree, Cashier; H. G. Lescher, Vice President; F. O. Nelson, Assistant Cashier. Interest Paid on Time Deposits.

First National Bank. CAPITAL \$200,000. SURPLUS \$175,000. DIRECTORS: Sam Stephenson, E. J. Bowman, W. A. Brown, W. M. Thornton, James O'Grady, C. J. Kelly. OFFICERS: Sam Stephenson, President; W. M. Thornton, Vice President; W. A. Brown, Cashier; I. E. Armstrong, Assistant Cashier; A. R. Moore, Assistant Cashier. Pioneer Bank of Cascade County. Interest Paid on Time Deposits. Safe Deposit Boxes for Rent.

Stanton Trust & Savings Bank. CAPITAL \$200,000. SURPLUS \$65,000. DIRECTORS: P. H. Buckley, J. O. Patterson, James W. Freeman, Jacob C. Fay, Bart Armstrong, A. Beardslee, Philip Knapp, M. S. Doyle, P. H. Jones, S. J. Doyle. OFFICERS: George H. Stanton, President; P. H. Jones, Vice President; S. J. Doyle, Cashier; H. M. Emerson, Assistant Cashier. Stanton Bank Building, Great Falls.

BURGLARY INSURANCE. Investigate the above class of insurance—in all probability it will pay you. D. WATSON ROBB. Livestock Insurance, Surety Bonds, Liability and General Insurance.

GREAT FALLS MEAT CO. 310 Central Avenue. WHOLESALE AND RETAIL MEATS, HEADQUARTERS FOR HAM, BACON AND LARD. Telephone 6798. Great Falls, Mont.

Montana Floral Exchange. CUT FLOWER DECORATIONS AND DESIGNS. No. 2 Third Street North. Postoffice Box 362. Telephone 6347. M. KRANZ, Prop., Great Falls.

Great Opportunities Offered by Brandt & Ogden in Farms and Diversified Farming and Stock Ranches, in the Sun River Country, Montana. 347-acre, nice, small stock ranch and farming proposition, running water, two springs, five-room house, good shed barn, 90 acres in winter wheat, 200 acres in cultivation, balance good grass land, all well fenced and on good graded road, on north and east side of the place. Five miles from railroad market town. Price \$25 per acre; \$3,200 mortgage, which can be assumed by purchaser at a low rate of interest. 600 acres of raw land, six miles from railroad market town; 75 per cent tillable; nice stream of running water. This is a good combination farm and stock ranch. Price \$17 per acre; \$2,000 cash, balance good terms. Write us for descriptions and prices on large stock ranches in the most successful livestock locality in Montana. BRANDT & OGDEN. Augusta or Gilman, Montana.

GRAIN BONDS STOCKS. Private Wire Correspondents Logan & Bryan. H. B. LAKE & COMPANY. 433-435 Ford Building. Fone 5945 Give Us a Call.

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BUY ON CREDIT. at ALBRECHT'S, THE HOUSE FURNISHER, the pioneer house of EASY PAYMENTS in Montana. 111 Central Ave. Est. 1886.

SPOT CASH PAID FOR LIBERTY BONDS. Prices based on New York Stock Exchange quotations, which fluctuate daily. If you sell your bond, demand its value; don't be misled. Out-of-town bonds may be sent by registered mail and we will return your money same day bonds reach us. You can get TOP MARKET PRICE, spot cash, if you sell to us.

NORTHERN BOND EXCHANGE. Liberty Bond Specialists. 214 Ford Building, Great Falls. Hours: 9:30 a. m. to 5:30 p. m.; Evenings, 8:00 to 9:00 p. m.

AUTOMOBILE OWNERS, ATTENTION!

Let us install the U. & J. Carburetor on your car. Saves from 25 to 50 per cent gasoline over any other carburetor. Electric Supply and Engineering Co. Fone 6675. 216 Central Ave.

40 Head Registered Hereford Bulls! FOR SALE. 18 Coming 2-Year-Olds. 22 Yearlings. All bulls from Mountain Meadow herd owned by Halladay & Cole, double bred Anxiety strain. Sired by Bonnie Brae 95th, Beau Julian 2nd, and Osborn 68th, and in good breeding condition. These bulls can be seen at the Rieckhoff Ranch, three miles northwest of Choteau. For further information write COLE & HALLADAY. Choteau, Montana.

MODIFIED FAMINE RELIEF MEASURE IS O.K. BY CONFEREES. Armenians in Enemy Countries May Be Aided, Not Foes; Must Get Wheat in U. S. Washington, Jan. 27.—An agreement on the administration bill appropriating \$100,000,000 for European famine relief was reached today, by the senate and house conferees after a brief session.

All of the senate amendments were adopted, including that by Senator Penrose, of Pennsylvania, republican, providing that wheat donated should be bought as far as practicable, in America. Prohibition added by the senate against distribution of food to enemy peoples also was approved by the conferees, but the provision was re-drafted so as to insure that Armenians and other friendly peoples in enemy territory might be assisted.

Experts have estimated that more than 8,700,000 homes in the United States are lighted by electricity and some 15,000,000 by other means. AUTO FOR SALE. Practically new 5-passenger six-cylinder "Mitchell" car, all new tires. It will pay you to investigate. See for yourself. UNION MEAT CO., 425 Central Avenue. J. H. Prescott.