MINING SECTION

BISBEE SUNDAY REVIEW

PAGES 9 to 12

BISBEE, ARIZONA, SUNDAY MORNING, APRIL [illegible]

DOWN IN THE MINES

THE WARREN DISTRICT AND ELSEWHERE

Weekly Review of Operations

PROGRESS AT THE HOUGHTON.

A continued progress of a satisfactory kind is reported in the Houghton where development is steadily being pushed. It need not be more than a few weeks now before the workings are in the rich body that they have been hopefully going after for some time. A crow indicative of the way the wind blows with the company and confidence of the management in the enterprise is flashing. I think one may venture a deal that he is speculating in the mountain. [illegible]

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SOLOMON SPRINGS DEVELOPING

[illegible]

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AT PORTAGE LAKE.

[illegible]

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RESUMPTION OF THE MODERN.

Report has been current lately that there would soon be resumption of development of the property of the Modern. This report has not yet taken tangible form in which confirmation is possible. It is known that the board of stockholders in the Modern would very much like to hear about the resumption of development. I believe that the management has not lost faith. They think that [illegible] the latter. They should be able to explain matters, and in this opinion have the support of a good many people whose acquaintance with the property [illegible] [illegible] the company there has brought that about good reason for discouragement. On the other hand there is a point about these that strongly [illegible] [illegible] The great difficulty the Modern has to face in the matter of bringing about resumption of development is in the financial line. The company has very little treasury stock left. It is understood. Of the Common shares with which it was organized it is very doubtful if there are [illegible] in the treasury for disposal on the market. Most of the stock was sold for 25 cents. Some was sold for 50 cents. Several of the promoters who had been directors unloaded most of their holdings toward the end of the time at 15 cents. As a consequence of the practically depleted treasury, the Modern faces reorganization as about the only show it has for getting back into commission. It is known that some lately have been some steps taken by large holders in the company with this end in view. Just how reorganization will be brought about is not known. Presumably the step would provide an increase of capital stock and give half a million more shares for the market. With the money derived from the sale the company would be in position to do a good deal of work on its ground. Until such step is taken to provide more funds for the company there is no show for resumption of work on the property. Development work now going on in its neighborhood may in the course of the year and materially in helping out a new scheme of finance.

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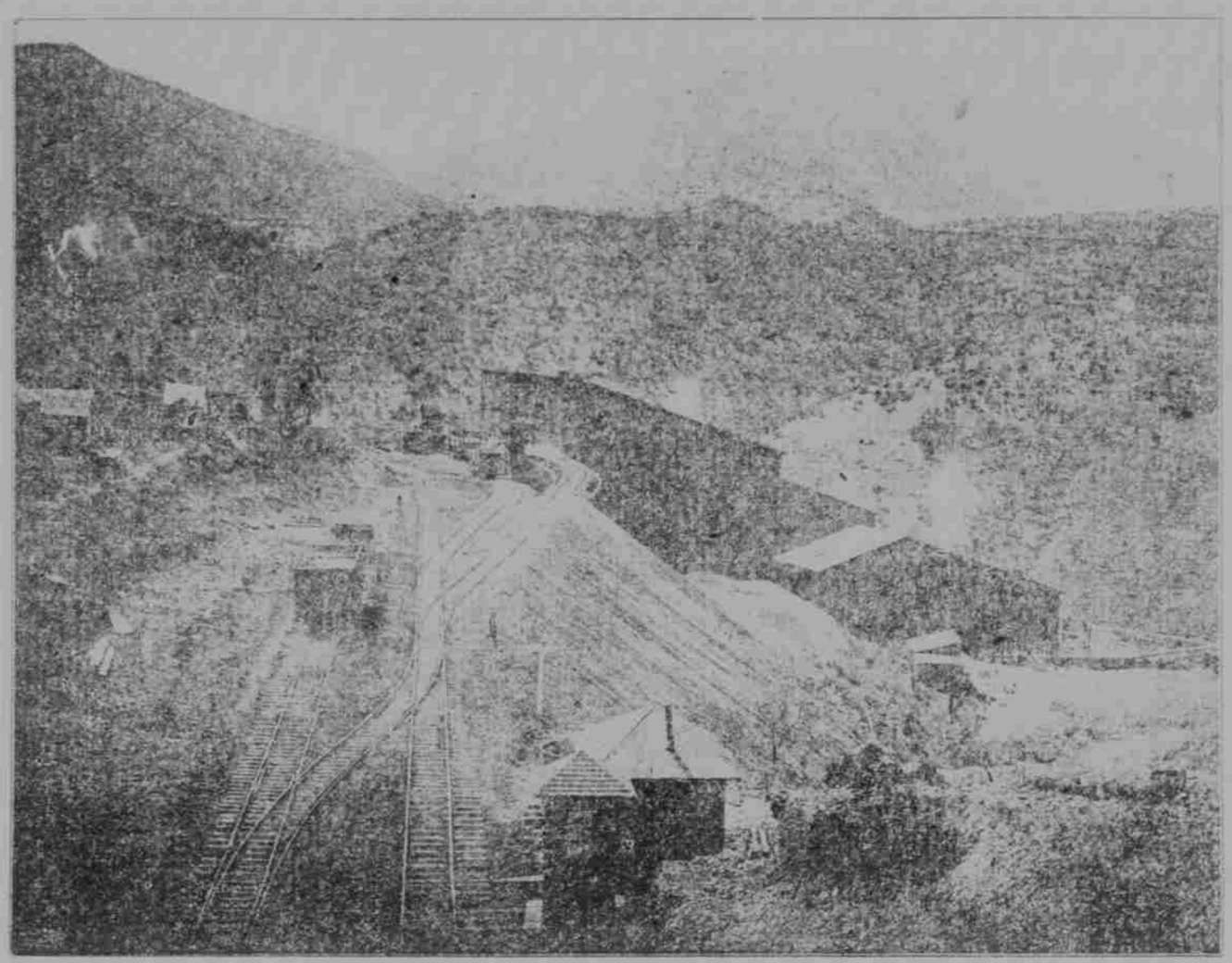
EMPIRE STATE DEVELOPMENT.

At the property of the Empire State company the tunnel is being put in steadily. It is travelling on a ledge that has improved materially from the surface, according to report. It is wider and richer at the depth of about 200 feet that has been attained than it was at the start. The material point is that the formation that has lately cut gives hope of better ground below, both in point of quality and quantity. This is the material point for the reason that the tunnel can [illegible] make a mine. It is essentially a prospecting proposition in the [illegible] [illegible] work. The ledge is in [illegible] time, and very [illegible] has been [illegible] the headquarters of the company [illegible] Utica, N. Y. [illegible] was the headquarters of the Shelby [illegible]

A NEW BISBEE COMPANY.

[illegible] Bronco, Gates, Moore and [illegible] have lately formed [illegible] Exploration and Development Company and are [illegible] work. The company is located about 25 miles [illegible] Francisco, in Sonora, in a belt [illegible] that has a good look on it. [illegible] The Cochise is [illegible]



Scene of Mines Cananea Copper Co.—Mill in Foreground.

A deal came in the [illegible] interested in [illegible] which does not seem [illegible] and so conditions in [illegible] Empire State [illegible] the despite [illegible] the Modern [illegible] favorable [illegible] [illegible] work [illegible] [illegible] the Modern.

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RAINS RETARD OPERATIONS.

The [illegible] [illegible] [illegible] of 40 hours [illegible] [illegible] the reason that [illegible] [illegible] work. The [illegible] time, and very [illegible] has been [illegible] the headquarters of the company [illegible] Utica, N. Y. [illegible] was the headquarters of the Shelby [illegible]

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WARREN DISTRICT SIDE WALKS

[illegible]

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GREENE GOLD-SILVER.

The Greene Consolidated [illegible] [illegible] [illegible]