

Mining, Stock Reports, Financial.

SCARCITY OF STOCKS IS NOTED

(By L. J. Overlock.)
 BOSTON, Feb. 11.—Although the activity was not a great deal increased today, the feeling among the local traders was much improved the scarcity of stocks offering was remarkable. Lake for instance sold 100 at 25 1/2, then 36 and the next sale was at 26 1/2 with the close at 32 bid. One house sold 500 North Butte at 29. The stock was easily absorbed and the close was at 29 1/2 bid.
 The steel business is having a radical improvement and this will be reflected by an increased consumption of copper. We are bullish on the market for a sharp rally and believe that holders of coppers should take this opportunity to average their stocks and feel sure that they will not see purchases at this level go against them more than a point or two at the most.—Paine Webber & Co.
 Curb list extremely dull. Demand still in demand at 5 1/2 with only slight offerings under 6. Shattuck narrow. Buying orders are very scarce but stock is not pressed for sale. Warren and American in good demand with practically nothing offered. Itosalla quiet with offerings at 11. Balance list unchanged. Total sales 138,000.

CURRS	
Naginaw bid	2 1/2
D. Min	10
Italic	5
H. & A.	4
H. & L.	4
Chemung	6
Cactus	20
Cordova	25
Full Paid ax	1
Carman	35
Denn	5 1/2
D. Day	1 1/2
Electric ax	4
Ely Cons	34
Ely Cent	11
Chino	22
Groux	6 1/2
Inspiration	8 1/2
Live Oak ax	20
Ohb ax	7
Hay Cons	18
Hay Cent	40
Itosalla ax	11
Shattuck	22
Sierra	1 1/2
San Antonio ax	5
South Lake	5
Savanna ax	6 1/2
Full Paid ax	1
La Rose	5
Sup. Globe ax	11
Summitt	35
N. Tigre ax	12
Warrior ax	4
Warren	2 1/2
Wolverine	80

(By Frank J. Graf)
 (Member Duluth Stock Exchange)
 The close of the week's market showed little change over yesterday. There was little doing in any of them and as Monday is a holiday and the greater number of brokers left for their homes last night and the exchanges were practically deserted New York market scarcely showed fractional changes over yesterday total sales only amounting to 138,000. Coppers were exceedingly dull without change whatever. Amalgamated advanced to 66 1/2 on short coverings and Butte Coalition showed fractional higher prices. Calumet & Arizona and Superior and Pittsburg unchanged. Shattuck dull without a bid in the market and it is very likely that the dividend will either be passed or out. This was not unexpected. Greene Cananea weak and seems to be considerable selling. East Butte showed better strength with sales at 13. The balance of the list is practically lifeless.
 Curb do not show any signs of activity. Denn holds at 5 1/2 with offerings coming out at 5 1/2 and are not taken. The demand seems to have subsided at least until after the meeting of next Saturday. Live Oak weak and with few bids. Chino active at 22. Chemung is showing demand but there is no stock offered around these prices. A few of the Lake curbs showed slightly higher prices. American and Warren continue in demand with no offerings. We look for a quiet market the coming week. Monday being Lincoln's birthday all exchanges will be closed sales 138,000.

BOSTON Amalgamated 66 1/2

OPTIMISTIC LETTER ON COPPER

(Douglas International)
 The following letter, more optimistic in tone than any utterances for some time past was received today by the E. R. Pirtle company, from Hornblower & Weeks, their eastern correspondents, relative to the copper situation and probable course of copper shares:
 E. R. Pirtle & Co., Douglas, Ariz.
 Gentlemen:—We beg to call your attention to the present activity in the copper shares list which as yet has only followed the trend of the general market to a small extent. Sentiment is becoming more cheerful daily.
 We understand on excellent authority that the metal situation is improving. That quantities of copper metal which have been carried speculatively have now gone into the hands of consumers.
 One of the New York selling agencies reported the sale of 30,000,000 pounds yesterday, with negotiations pending for the sale of 100,000,000 more. This, together with the liquidation which has occurred in copper shares during the past year, leads us to believe that the turning point has been reached in the copper situation.
 By this we do not mean to predict an immediate sensational rise but judging from the character of the buying of the copper shares at this time we are of the opinion that they are a safe purchase around the present level of prices. Yours very truly,
 HORNBLLOWER & WEEKS.

NEW YORK	
Missouri Pacific	27
Rock Island	22 1/2
Southern Pacific	119 1/2
St. Paul	125 1/2
New York Central	113 1/2
A. & S. F.	107
Erie	147 1/2
U. S. Steel	32
Northern Pacific	126 1/2
Union Pacific	179 1/2
Southern Railway	28 1/2
Brooklyn R. T.	78 1/2
Reading	160
Gt. Northern	129 1/2
C. F. I.	35 1/2
U. S. Steel	81 1/2
U. S. Steel Pfd.	119 1/2
American Sugar	119 1/2
American Smelters	80 1/2
R. & O.	106
O. & W.	43
Canadian Pacific	212
Western Union	74 1/2
Chicago Gt. Western	23 1/2

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5th birthday anniversary. Both the King and Queen were among those to send messages of greeting to the gallant old sea fighter. Lord Charles or "Charlie," as he is lovingly called by Englishmen everywhere, is the second son of the late Marquis of Waterford and a cousin of Lord Deedes, who recently married Miss Vivian Gould. Lord Charles entered the navy as a cadet when he was fifteen, and though promotion came to him rapidly, it was not until 1882 that the bombardment of Alexandria made his world-famous as a naval fighter.

NEARS 65TH MILESTONE
 WEST ORANGE, N. J., Feb. 10.—Thomas A. Edison, the famous inventor, will enter upon his sixty-fifth year tomorrow, having been born February 11, 1874. Excepting that his deafness has increased, late Mr. Edison is reported to be in as good or better health than he has enjoyed in some years.

SPANISH REPUBLICANS
 MADRID, Feb. 10.—A notable revival of Republican activity in Spain is promised as a result of a gathering of leaders of the party who assembled here today from all parts of the kingdom for an important conference. A new leader is to be chosen and steps taken for a thorough reorganization of the party.



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