

Mining Of General Interest From All Over The Country

ARIZONA MINING IN SPLENDID FORM--THE PRESENT CONDITION IS BEST IN HISTORY

SILVER KING IS TOLD OF ANEW

THE MINES OF ARIZONA.

Stories of the Old Silver King mine have been told and written for many years, and even in there is some repetition they are nevertheless interesting. Some of the facts relative to its discovery were told to me personally by a relative of one of the discoverers, J. W. Whitlow, while we were standing on the dump of the old mine, which I had occasion to visit during the early part of this month.

The mine was evidently discovered first by a soldier under the command of General Stoenman, who was building a grade or trail towards Globe in 1871. This grade is still plainly to be seen and is occasionally followed.

The soldier was picketed on a small prominent knoll of red eye porphyry in a canon or amphitheatre of precipitous high mountains. This little knoll is exactly 350 feet elevation above the sea level, and it was on this point the soldier picked up ore that he whittled with his knife and which he thought was lead, and reported it as such. W. B. Regan, who was an uncle of J. W. Whitlow, and Billy Long, a brother-in-law, were the actual locators. While repacking the mules below the little point where the soldier had picketed, Regan said he would go on to the point and see if there was any mineral. The others tried to dissuade him from doing so, repeating the fact that the soldier had been stationed there. However, he went, and returned with pieces of native silver, and the Silver King mine was located by W. J. Regan, Billy Long, Charles Mason and the Colonel in February, 1874. After some work had been done, Regan and his son bought out Long and Copeland for \$40,000 each. Then awhile after this Regan induced James Barney a mem-

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Greatest of all, the 1913 situation is but the beginning of continued expansion of the solid, lasting sort--the kind that makes the greatest incentive for investment and development along lines assuring the maximum results and the advancement of the standing of the state. The day of uncertainty and doubt as to the tremendous mineral wealth of

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Rear Admiral R. S. Griffin.

Rear Admiral R. S. Griffin is the newly appointed chief of the bureau of steam engineering of the navy department at Washington. Supervision of the navy's signal, corps and wireless work also comes under his supervision. He has just assumed his new office and succeeds Admiral Hutch A. Cane, who was relieved from duty in Washington to be assigned to the command of some battleship.

STOCKS, MINES, METALS

OLD DOMINION CONSTRUCTION

Steel Erectors to be at Globe Soon-- Smelter Production is Well Maintained.

All departments of the Old Dominion Mining and Smelting company are busy, says the Globe Record. Several carloads of steel and corrugated iron to be set in the construction of the sampling mill and crusher plant are on the ground, and erections of the steel work should commence early in June.

The concrete work of both these buildings has been completed. A retaining wall is being built over along the south side of the crusher plant to prevent the hillside weathering and breaking off. Excavating work has been resumed on the site of the new 500-ton concentrator and the work at this point will sidetrack and "trap" are being built alongside the Arizona Eastern main line near the U. G. slag dump for the purpose of loading slimes, sand, etc. direct into the railroad cars.

sumed shipments of silicious ores to Canada. The 5,000 cubic feet air compressor in the central power house is about complete and should be running early in June.

TELEGRAPHIC BRIEFS.

Postmaster-General Harboise has solicited backstamping of letters except registered and special delivery letters in first class postoffices in an effort to improve service and partially overcome confusion and congestion of mail service due to eight-hour law.

Amsterdam correspondent of New York American says that Holland, a classic free trade country, is considering a return to protection; slump in American industrial, has frightened Dutch holders, who sold out at a big loss.

New York Herald says eight-tenths of \$35,000,000 gold sent from United States to France since Jan. 1, has passed through Paris to Germany, Austria and Balkan States to settle loans in connection with war in Balkans.

D. R. T.	91.28
H. and O.	98
C. and Q.	64.44
Can. Pac.	227.18
Erie	28.18
Great Northern	128.14
Int'l	14.14
Lehigh	155.12
L. and N.	135
Mo. Pac.	99.58
N. Y. C.	32.31
N. P.	114
P. and O.	109.48
Reading	169.58
R. I.	17
Sugar	110.31
Steel	106.18
Steel Pfd.	106.18
St. Comm.	60.58
St. Paul	107.14
So. Pac.	95.30
Union Pac.	148.78

Wheat	July	91.52
	May	92
Corn	July	57.14
	May	57.31

Cotton	July	114
	May	113
Boston	Adventure	2
	Az. Com.	24.1
	Algonquin	55
	Algonquin	22
	Battle Ship	25

Cent.	14
Chino N.	39.4
C. and H.	135.5
C. and A.	61.2
C. Range	41.2
E. Butte	11.4
Frank	5.12
Green	62
Greene (Canada)	5.12
Giron	1.78
Goldfield	2
Hancock	18
Helveta	49
Indiana	19
Ins. Cons.	16.14
Jale Roy	23.12
Keweenaw	2
Lake	11.12
Laselle	11.12
Miami	33
Mason Val	6
Mayflower	2
N. Butte	25.12
Nip	8.78
Old Dom.	47
Osceola	86
Old Col.	1
P. Dodge	218.5
Ray Cons.	18.58
Shannon	8.54
Shattuck	25.12
Sup Boston	2.58
Utah Cons.	8
Utah Cop.	49.24
Pond Creek	19
Alaska	11.34

Curbs	July	10.12
	May	11.12
Bradford	7.84	
Baltic	100	
I. and L.	26	
B. and A.	04	
Carmen	37	
Costas	2	
Denn.	6.1	
D. Valley	1.28	
Elenita	1.28	
Kerr Lake	2.1	
Lucky Tiger	2.12	
N. Tigre	9.48	
Nacozari	20	
Ojib	1.14	
Oneco	1.18	
Rainbow	9	
Raven	5	
New Cornelia	316.5	
San Antonio	75	
Sierra	75	
Savannah	1.12	
S. W. Miami	3.54	
Tropah	5.14	
Yon Bel	6.12	
West End	187	
Warrior	90	
Verde Ex.	70	
Bath Oil	55.48	
Calumet Oil	55.48	

block of this stock, says the Globe Record. The Inspiration stock acquired by Amalgamated represents approximately 15.12 per cent of the entire stock, 'less assuming all bonds converted.

The taking over of this large interest in a mine with such ore reserve and long life should prove a very profitable investment to Amalgamated. With Inspiration's tonnage of 45,000, 200 tons these holdings will assure Amalgamated after production of 1000 or allowing for amortization, \$34,000,000. Amalgamated's proportion of this would be more than \$5,350,000 or \$2.45 per share.

It is estimated that Inspiration with its reduction plant of 7500 tons will show earnings at 14c copper of at least \$4 per share per annum, which would indicate on Amalgamated 150,000 acres profits of \$60,000 per annum.

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From an investment standpoint, the purchase of Inspiration stock should prove a highly profitable one for in the mine's 45,000,000 tons of ore, with its 17 years of proven life there is a net value of 14c copper of \$65,450,000 or allowing for amortization, \$34,000,000. Amalgamated's proportion of this would be more than \$5,350,000 or \$2.45 per share.

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INVESTMENT IN INSPIRATION

Means Profit to Amalgamated of More Than \$5,350,000 on 14c Copper.

While it was well known that the Amalgamated and Standard Oil interests were becoming heavily interested in Inspiration Consolidated, it was not known until the recent issuing of the company's report that the Amalgamated company itself had acquired a large

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