

GOOD RECOVERY IS MADE ON MARKETS FROM PREVIOUS DAY

To What Extent the Foreign Situation Is Responsible Can Not Be Said; Leading Issues Make Good Gains in Short Session.

NEW YORK, July 10.—To what extent today's substantial recovery of the stock market is due to the latest turn in this country's relations with Germany is largely a matter of conjecture and individual opinion. The fact remains that the German note seemed mainly responsible for something more than the hurried rush to cover by short interests. In the opening dealings, gains of from one to almost two points from yesterday's weak close were registered by the higher grade shares.

The advance was promptly offset by further sales for European account, which resulted in material reactions. No sooner had this movement run its course than fresh buying brought about another and more vigorous rebound. Union Pacific, Reading, New York Central, and United States Steel lead the advance in reestablishment of increased activity. Total sales, 215,000 shares.

During the mid-day session while prices were wavering, new low quotations were made by Chicago and Northwestern, Rock Island, while New Haven fell below yesterday's minimum. American Coal products added another eleven points to its phenomenal advance of the week, setting at 150, a gain of twenty-six points for the week. Actual loss of cash by local banks for the week amounted to less than four million, far below the general estimate. There were heavy sales bonds at slight concessions. Total sales, par value \$2,519,656. United States registered two advanced a fourth per cent on call during the week.

(By Levy Brown)

Switzerland is to issue new loan of \$20,000,000 at 5 1/2 per cent, bearing 4 1/2 per cent.

German reply guarantees protection to Americans if ships under U. S. flag contain no contraband, upholds sinking of Lusitania.

Failures in U. S. this week 276 vs 262 last week and 293 a year ago.

Romanian contracts for new loan of \$25,000,000 at 5 per cent.

Austro-Hungary has concluded arrangements for second loan in Germany amounting to \$125,000,000.

International Harvester Co. will employ 1500 more men in its Canadian plant.

Gary plant of the Illinois Steel Co. which has been partially shut down for two years will resume operations full Monday.

Chicago carpenters strike called off.

(By L. J. Overlock)

BOSTON, July 10.—The market recorded substantial recovery from yesterday's low levels. Strength developed upon publications of U. S. Steel unfilled tonnage which showed an increase of 411,000 tons. If the British war loan is successful it will cause a sharp rally and would take advantage to lighten up a little.

Paine, Webber & Co.

NEW YORK

Amalgamated 71 5/8  
DAINTY FOOD  
Turns Pale Cheeks to Pink.

Our best physicians of the present day seek to cure patients by the use of food and right living rather than heavy drugs, and this is the true method, for only from food can the body be rebuilt.

Many people, after living on poorly selected or badly cooked food for a long time, and when their ailments become chronic, expect the doctor, with some magic potency, to instantly rebuild them.

This is not possible. The only true method is to turn as quickly as can be, from poor food to good. A young lady in Ohio says:

"I was variously treated for my nerves, stomach, lungs, etc. but none of the treatments gave me relief. About a year ago when my appetite failed completely and I began to have sinking spells similar to fainting, I took all manner of tonics and stimulants, but they were of no effect. I had been brought to quit drinking coffee and taking Postum in its place and gradually began to get a little better."

"Someone suggested that if I found Postum so beneficial I had better use Grape-Nuts food, as they were built the children of one brain. I commenced on Grape-Nuts food for breakfast, having Postum with it. I found the food so dainty, delicious, and appetizing that I always looked forward to breakfast with pleasure."

"Shortly after commencing this diet, the wretched pain in my side was greatly relieved, and now, a year later, it has gone entirely, also the sinking spells. In fact, my pale cheeks have changed to pink, I have gained back more than the twenty pounds I lost, and am thoroughly well in every way."

Name given by Postum Co., Battle Creek, Mich. Read "The Road to Wellville," in pks. "There's a Reason."

Ever read the above letter? A new one appears from time to time. They are genuine, true and full of human interest.

Table with 2 columns: Stock Name and Price. Includes Anaconda, Am. Smelter, Am. Can, etc.

Table with 2 columns: Stock Name and Price. Includes Adventure, Am. Commercial, Alaska, etc.

Table with 2 columns: Stock Name and Price. Includes Curmella, Dene, Jerome, etc.

SAYS IT IS MADNESS IF ENGLAND FAILS TO BE ECONOMICAL  
London Banker Sounds Warning of What Will Happen Unless Nation Conserves Its Resources During Stress of War.

LONDON, July 10.—A prominent London banker, in a long letter to the press, pleads for a great national wave of public and private economy in England. Such a campaign, he urges, is necessary to enable the nation to meet successfully the financial problems before it in connection with the war.

First the raising of sufficient internal loans to meet the colossal war expenditure, and second, the adjustment of the external balance sheet. In other words, the payment of other nations for the enormous purchases which England and her allies are making and must make from them.

The "trade balance" against England for the present year is estimated by the writer at well over five billion dollars. "This balance," he says, "will have to be provided either by borrowing largely in America, a course to which there are serious difficulties and objections, or by selling sufficient American securities to cover the deficit, or by sending gold."

Any of these methods is likely to prove a difficult business, but the necessity of adopting some way out is shown by the rate of exchange between the United States and various European countries.

"As the balance of indebtedness grows, so the exchange rate grows more favorable to the country concerned, and so do its imports cost more and more. For this reason, Russia is at this moment paying nearly 30 per cent over the normal price for all her imports, Germany over 15, Austria 20 per cent, Italy 10 per cent, France about 5 per cent, and Great Britain about 1 1/2 per cent."

"So long as we export as freely as the exchanges warrant it, they cannot, of course, go much more against us. But it is necessary to recognize that the maintenance of our free gold market will certainly involve a heavy strain on our gold reserve. We are the only market left from which gold can be obtained, and while most of the gold newly-mined comes here, we are obliged owing to the pressure of our own and our Allies' imports to let much go. A good many millions have been exported in the last two or three months, and the flow continues. It is of very great importance to London as the world's financial center not only that our gold reserve should remain secure, but that we should not have to abandon our traditional role as the world's free gold market. But the more we im-

Special Offerings of Vital Importance To Women Who Appreciate the Best in Fashionable Summer Apparel--Values With No Precedent--The Season's Most Attractive Models--Newest Colors and Most Attractive Models

--The women are scarce who will select anything in wearing apparel tomorrow without first looking at "The Fair." The savings are many and very substantial. Our prices are actually lower than inferior styles and qualities are offered for elsewhere. Come early tomorrow.



--The leading business of Bisbee on Women's apparel did not come to us by accident--It was gained through constant endeavor and our earnest desire to please and satisfy a discriminating public. This fact has again and again been demonstrated to the women of the Warren district

SUITS \$11.95 Values to \$29.50 Tailored and Novelty Styles

--The original prices and reductions quoted in this announcement are absolutely correct, without the least bit of exaggeration--and represent the true value of the suits--the prices you would have paid had you bought one of them early in the season.



DRESSES \$11.95 Values to \$27.50 Of Crepe de Chine and Taffeta Silk

--Your first glimpse of these handsome Silk Dresses will satisfy you that never before were garments of such rare style, beauty and exclusiveness sold at such low prices. They are made of the most demanded silks, including crepe de chine, messaline, crepe meteur and pussy willow taffeta, in the season's newest colors and combinations.

Tailored and Novelty Coats \$9.95 Reg. Val. from \$15 to \$25

--We will not try to describe the coats, for the handsome styles and excellent materials are undoubtedly familiar to you; included are plain white and novelty Chinchillas in wide stripes and large plaids and checks, also nobby mixtures, serge, poplin and gaberdine in the season's best colors. The coats are shown in every new model adopted by fashionable women. It is an offer that beckons to the woman who, from choice or necessity, wishes to economize--Choice of \$15 to \$25 values for \$9.95.

DAINTY LINGERIE DRESSES

Charming Models--Artistically Designed--So Different, So Fresh Looking--All So New and Beautiful At Savings of ONE-FOURTH TO ONE-THIRD

--This offer includes our entire remaining stock of Charming Lingerie Dresses--and there is almost an unlimited number from which to choose. The dresses are made of all kinds of materials adapted for summer wear, and include plain and Fancy Crepes, Voiles, Batiste, Swisses and Organdie. Trimmed in such various ways that to attempt to describe them would be folly. Skirts are pleated or made to flare, others are shirred at the yoke or have flounces; all are beautifully designed, and the blouses are elaborately trimmed with fine lace, embroidery or bands of silk in bright spring shades.

\$5.00 For Regular \$7.45 For Regular \$9.95 For Regular \$12.45 For Regular

--We can tell you most emphatically that you will find all that is attractive and enough styles to please every fancy and every need. And above all the dresses are of the wearable sort. It is best to plan now for warm summer days by laying in a supply of two or more of these smart little frocks at the sale prices. YOU SAVE ONE-FOURTH TO ONE-THIRD.

Children's Hats 1-2 Off Regular Prices

Children's \$1.50 Hats .75c Children's \$2.50 Hats \$1.25 Children's \$2.00 Hats \$1.00 Children's \$3.50 Hats \$1.75

Millinery Less Than Half Price, Smart Models in Tailored and Flower Trimmed Hats

Three big assortments embracing some of this season's newest and smartest styles. And their original cost in each instance has been absolutely disregarded for the sake of clearing out every hat in our stock at the earliest possible moment.

The values are positively the best you ever saw at their original prices--and the sale prices represent less than the cost of either the materials or the workmanship. If you need a new hat, or expect to need one this summer, the Millinery Section should receive your visit early Monday morning.

\$2.95 For Hats Actually worth \$6.50 and \$7.50

\$3.75 For Hats Actually worth \$8.50 and \$9.50

\$4.95 For Hats Actually worth \$10 and \$12.50

port the greater our indebtedness and the more difficult do these two tasks become. We are brought back again then to the paramount necessity of our country of economy; such economy as is being practiced today by the German people. We import nearly 300,000,000 pounds worth a year of food, about the same amount of raw materials, and nearly the same amount of raw materials, and nearly 200,000,000 pounds of manufactured articles. Every pound's worth of food wasted, of meat, petrol, rubber, tobacco, or any other article which we can economize, unnecessarily consumed means a pound's worth more import and a pound more in the bill against us. We should import only absolute necessities and produce everything in this country



Millinery Shapes At About One-Third Their Real Value

Reg. \$3.50 Val's \$4.50-\$6.50 Val's \$1.45 \$2.45

--Fresh, crisp new untrimmed Shapes in Milan, Homb and Lezorn braids; hand blocked large, medium and small models--such smart and attractive styles, but a small bit of trimming is needed to make them ready to wear.

Whatever your fancy may be, it will be easily gratified among these two groups. Regular \$3.50 trimmed Shapes for \$1.45. Those that were originally priced at \$4.50 to \$6.50 reduced to \$2.45.

Flowers and 1/2 Price Trimmings

--This offer presents a once-in-a-while opportunity to choose from our large and comprehensive stock of Flowers, Foliage, Feathers, Ornaments, etc., etc., at exactly HALF regular prices. The collection includes every kind of flower that's new and in demand. You should not only supply present needs, but buy for next season as well.

pushing five ore cars near Keawick jumped the rails and plunged forty feet to the bed of Clear Creek, killing George Gardner, a fireman, and fatally injuring Ralph Ingram, the engineer.

KILLS AND INJURES REDDING, July 10.—A locomotive

UNITED CIGARS STORES  
NEW YORK, July 10.—No further action in respect to listing of the United Cigar Stores on the New York Stock Exchange is possible until the fall, according to a prominent member of the board of governors.

Main Street J. C. WHITE, Prop