

IN WALL STREET.

The Shrinkage in Business Continues.

The Bears Renew Their Old Tactics.

The Market Weak and Many Losses During the Day.

Two More Brokerage Firms Succumb to the Pressure—Baring Bros. Will Not Cease to Exist.

Associated Press Dispatches.

NEW YORK, Nov. 18.—The shrinkage in the volume of business which was so marked yesterday made further progress today, and returning dullness indicating that no material demand for stocks was existing, induced more selling by bears, and the tone of the market was weaker than it had been since Saturday, resulting in a marked loss for the day, among which are Pacific Mail, 3 1/2 per cent.; Union Pacific, 2 3/4; Atchison, 1 3/4; St. Paul, 1 3/4; Burlington, 1 3/4.

There was a renewal of the old bear tactics of spreading reports reflecting upon the financial standing of prominent firms in the street, etc. The monetary situation was one of the most influential factors, however, in restricting buying. Two failures were announced, and while neither had much influence to lower prices, they acted as further deterring from buying.

The Two Failures.

At 10:45 a. m. the announcement was made of the failure of P. N. Gallaudet & Co., stock brokers; liabilities, \$100,000. They assigned to C. E. Minor. The failure was owing to several banks calling loans.

The assignee said the suspension was due to a general depression in the values of collaterals, which had gone so far when loans to the firm were called, that they could not be met, although the firm have what, in ordinary time, would be amply sufficient to pay borrowed money. The firm holds such good securities that if the market improves they will be able to pay their indebtedness, and have a surplus left.

Mr. Fitch of the suspended firm said: "Of course we hope to resume business shortly. Our being able to do so, however, depends largely upon the banks and trust companies. If they are lenient with us, we may come out all right. If they press us, the termination of our suspension is not so clearly foreseen."

At 2:45 p. m. W. F. Owens announced his suspension on the stock exchange. He has no outstanding contracts on the exchange.

The Forenoon Market.

Stocks during the forenoon were still irregular and unsettled, both here and in London. As yesterday, there was a great deal of arbitrage in business, owing to the great differences in prices in the same stocks in the two markets. The scarcity of money in this market, owing to the timidity of lenders, was the most important factor in the market. The opening was quiet and irregular without excitement, with prices well sustained. The general list advanced small fractions over opening, with Villards in the lead.

North American, Northern Pacific preferred and St. Paul were the only conspicuously active stocks, and trading in Northern Pacific preferred was remarkable for the transfer of some large blocks.

At 11 the market was fairly active and steady, at about opening prices.

In the Afternoon.

After 12 liquidation assumed larger proportions with a marked increase in business. Material losses were sustained in all the leading stocks. The feature of the dealings was Pacific Mail, which had been extremely dull during the forenoon, but now became suddenly very active. It was knocked down to 28 1/2, against 33 1/2 last night; recovered 2. The rest of the list also suffered severely in a short drive. Union Pacific lost 1 1/2; Western Union, 1 1/4; Atchison, 1. No recovery of note.

At 2:15 the market was quiet but weak at the lowest prices of the day.

Money was tight, at 3 to 30 per cent. The loan was at 3.

Bar silver dropped down to 98.

Stocks in the last hour showed no animation. After further slight losses, some recovery was shown, but the market closed quiet, heavy to weak, at or near the lowest prices of the day.

The North River Bank.

Judge O'Brien issued an order today requiring that cause be shown forthwith why a receiver should not be appointed, pending the suit which the attorney-general has brought to dissolve the North River bank. A temporary injunction was also secured restraining the officials from interfering with its affairs. The case was argued during the day. At the conclusion of the argument the judge reserved decision.

Baring Brothers Will Not Dissolve.

Thomas Baring, a member of the firm of Kidder, Peabody & Co., American agents of Baring Brothers, said this morning: "I wish to deny in most emphatic terms the statements that Baring Brothers will go into liquidation and cease to exist within a few years. There is absolutely no other foundation for the statements than the possible retirement of Lord Revelstoke from the head of the house. To accomplish this there may possibly be a nominal liquidation, but the business of the bank would continue as before, in the hands of the reconstituted firm. It is not even certain that Lord Revelstoke will retire, though as he is sixty years old, it is not improbable. If the matter has been definitely settled, I, being his brother, ought to have heard of it."

Clearing House Certificates.

Frederick D. Tappan, chairman of the clearing house, says a considerable amount of certificates were taken out today by banks, not with the intention of using them immediately, but for the purpose of easing the money market if necessary. Clearings went through all right this morning. The transactions were very large, aggregating \$218,000,000.

Stocks in Foreign Markets.

LONDON, Nov. 18.—12:30 p. m.—Stocks opened better, but business dwindled and grew stagnant. Stocks closed better for foreign securities; others dull.

PARIS, Nov. 18.—A dispatch from Buenos Ayres states that the bourse

yesterday was agitated. National bank shares fell heavily to 19.

MONTEVIDEO, Nov. 18.—The premium on gold at the close of the bourse today was 48.

A CHINESE LEPER.

High Officials of Sacramento Make An Unpleasant Discovery.

SACRAMENTO, Nov. 18.—Yesterday afternoon Mayor Comstock and Trustee Wallner were out on a tour of inspection of the north levee, and when at a point beyond the old Tivoli garden, their attention was directed to a small, low brush hut which had been erected between the railway track and a pile of railroad ties. The officials approached the hut and were only a short distance from the rude habitation, when a Chinaman thrust his head into view. It was apparent at a glance that the Mongolian was suffering from leprosy, and the mayor and trustee abandoned the idea of studying the architecture of the hut. It is stated that the diseased Chinaman had been located in his present quarters during the day, and would sneak to the city at night for the purpose of securing sufficient food on which to subsist. The attention of the health officer has been called to the presence of the leper.

A Bad Smash-Up.

LOCK HAVEN, Pa., Nov. 18.—Last night a work train, depending on the Ferney mountain gravity road, broke from control and collided with a locomotive near the mountain's foot, causing a bad smash up. John Davis and Henry Dringer were killed; five others were wounded. All are wood-choppers.

Buffalo Bill Comes Home.

NEW YORK, Nov. 18.—Col. Wm. F. Cody, of the Wild West Indian show, returned yesterday on La Normandie. The vessel is still at quarantine. It is said cases of smallpox are among the 430 emigrants on the steamer.

CREOLES AND DAGOS.

POPULAR INDIGNATION HIGH IN NEW ORLEANS.

Threats of Lynching Chief Hennessy's Murderers—The Prisoners Brutally Beaten—The Italians Anxious.

NEW ORLEANS, Nov. 18.—Popular indignation at the weakness of the prosecution of Chief Hennessy's murderers increases, and threats of lynching the Italians in jail are openly made. On the other hand, the Italian population is much aroused over the report that the prisoners have been cruelly beaten. The Italian consul, Signor Carte, has cabled the matter in full to the Italian government, and the Gazzetta Coratolica, edited by Rev. Father Maneretta, calls for an Italian man-of-war to protect Italians at New Orleans.

LAUNCHING OF THE SHIP.

The New Cruiser Maine Receives Her Baptism.

NEW YORK, Nov. 18.—Flags and bunting made the navy-yard very bright today. All the cruisers were in full dress, and the old-fashioned place had a holiday appearance. The occasion was the launching of the great armored cruiser Maine. Just after 10 o'clock, Secretary of the Navy Tracy arrived, with a party, and was received by all the officers of the yard. As he entered the main gate, a salute of nineteen guns was fired from the Vermont. The launching began promptly at noon. Amid the cheers of thousands of spectators and the music of the Star Spangled Banner, the big cruiser started down the incline. As she did so, Miss Wilmerding, niece of Secretary Tracy, broke a bottle of champagne over the bow and christened the vessel. As the Maine reached the water, and the flag was hoisted, the Vermont's battery thundered out a national salute.

FOREWARNED FOREARMED.

Train Robbers Fall to Hold Up a Texas Pacific Train.

EL PASO, Tex., Nov. 18.—An east-bound Texas and Pacific train was held up last night by four men at Kent. One of the robbers named Smith, warned the station agent at Kent, and guards were placed on the train. The intention was to kill the trainmen, if necessary, to accomplish their purpose. When the robbers appeared the guards opened fire on them. Forty shots were exchanged before the robbers fled. One guard and it is believed two robbers were wounded.

New United States Senators.

CHEYENNE, Wyo., Nov. 18.—Francis E. Gorren of Cheyenne, governor of Wyoming, was today elected to the second United States senatorship.

ATLANTA, Ga., Nov. 18.—Governor Gordon was elected United States senator today on the first ballot.

Governor Gordon will succeed Senator Brown, in the United States senate. The city is wild with enthusiasm tonight.

Round Valley Indian Lands.

WASHINGTON, Nov. 18.—The commission appointed by the president to appraise the improvements of settlers on Round Valley Indian reservation, California, under a recent act of congress, today met for consultation and instructions at the Indian bureau. The act in question contemplates the extinguishment of titles of settlers, and finally the allotment of lands to the Indians. The commission leaves for the west within the next two weeks.

A County Treasurer Short.

MILWAUKEE, Nov. 18.—A special to the Evening Wisconsin, from Chippewa Falls, says: Sever Serley, treasurer of Chippewa county, is short \$8000 to \$10,000 in his accounts, and has transferred all his property to his bondsmen.

WHY DID HE GO?

A St. Louis Merchant's Trip to the Post-office, and the Result.

California's last session is beginning to take hold of St. Louis. J. V. S. Barrett, the commission merchant of 122 and 124 North Commercial street, was one of the first to test Joe's Vegetable Sarsaparilla in sick headaches. Its effect was such a gratifying surprise that he purchased a bottle of Joe's Vegetable Sarsaparilla. Before he had finished the first bottle he could eat almost anything with impunity, and he had been sick rarely troubled with a headache of any kind, for which I give due credit to your advice and Joe's Vegetable Sarsaparilla.

Yours, etc.

THOS. P. CULKIN, Superintendent Registry Division, Postoffice.

EUCALYPTA, King of table waters.

UNCLE SAM'S CASH.

Treasurer Huston Makes His Annual Report.

A Great Increase in Revenues Over Last Year.

Also a Large Increase in Expenditures On Account of Pensions.

Important Changes in the Circulating Medium—A Net Increase of \$32,000,000 in Circulation.

Associated Press Dispatches.

WASHINGTON, Nov. 18.—The annual report of United States Treasurer Huston shows that the net ordinary revenues of the past fiscal year amounted to \$40,380,982, a sum but twice exceeded in the history of the government; an increase over the year before of \$16,030,923; of which \$11,725,191 came from the internal revenue. The ordinary expenditures were \$297,730,430, an increase of \$15,730,871 over the year before. The increase is due to the increase in pensions.

The surplus revenues were \$105,344,496, of which \$20,304,224 was paid out in premiums in bonds purchased.

The receipts of the postoffice department were \$61,100,101, and the expenditures were \$76,011,263, an increase of between five and six millions on both sides.

The aggregate amount for which the treasurer was accountable during the fiscal year was \$1,321,774,482. Of this he disbursed \$630,247,078 on warrants. Deducting the amounts on deposit with states and various other sums, the amount remaining for which he was accountable, was \$757,915,078.

The amount of gold in the treasury increased during the year from \$303,387,719 to \$320,935,145; and silver from \$315,160,779 to \$346,821,006. Exclusive of the amounts on deposit there was in the treasury belonging to the government on June 30, 1889, \$326,028,927, and June 30, 1890, \$286,384,815, the amount of gold having increased about four millions, while silver decreased nearly nine millions.

The liabilities decreased during the year from \$127,021,889 to \$107,124,718, and the reserve, being in excess of assets over liabilities, ran down from \$108,097,047 to \$179,260,097.

The total obligations of the treasury on all accounts were \$1,810,678,475, on June 30, 1889, and \$1,722,240,163 on June 30, 1890. Not counting certificates of deposit, the debt proper, in the shape of bonds and circulating notes, was reduced from \$1,250,043,136, to \$1,145,400,988. This was effected at a total cost of \$124,652,243 for principal and four premiums. Nearly \$74,000,000 of four per cent. bonds and upwards of \$30,000,000 of four and one-half per cent. were purchased.

Important changes took place in the circulating medium, but of a more favorable character than the year before. There was a gain of \$15,000,000 in the stock of gold; an increase of \$43,000,000 in silver; a contraction of \$26,000,000 in the volume of bank notes, resulting in a net increase of \$32,000,000 in the aggregate supply of money. In round numbers the circulation on June 30, 1890, consisted of \$505,000,000 of gold, and \$414,000,000 of silver and silver certificates.

A change has taken place in the movement of United States notes. There was a decline of activity in the issue and redemption of 11 certificates. The absorption of legal tender silver into the circulation, in the form of certificates of deposit, has been fully up to the means of the treasury for supplying it. There was also an outflow of between two and three millions fractional silver dollar coins, which encourages the hope that with good management the treasury, in the course of a few years more, may be relieved of its redundant stock of these coins for some time on hand.

Seventy-three banks were discontinued as depositories during the year.

Deposits for the retirement of national bank notes amounted to only \$11,000,000. Continued embarrassment has attended the work of supplying the country with paper currency from delays and failure in filling the treasurer's requisition for new notes. He suggests that greater flexibility might be given to the currency, if gold certificates of denominations of five and ten dollars be issued. He urges the necessity of an appropriation for the transportation of United States paper currency to Washington for redemption. With a trifling additional outlay, the country could be kept supplied with clean and fresh paper currency, thus greatly lessening the danger of counterfeiting.

The treasurer claims that the salaries paid to the officers of the treasury are inadequate compensation for the duties performed, being less than paid in well managed private institutions, and less than paid in the sub-treasury at New York.

Gold and the Richmond Terminal. NEW YORK, Nov. 18.—President John Inman, of the Richmond terminal system, says Jay Gould has not secured control of the property. He has 100,000 shares out of 700,000, and he is entitled to three or four representatives on the board of directors, out of eighteen. Inman says he will welcome Gould's interest in the property.

FOR NEURALGIA & HEADACHE. Use "Rough on Pain." Instant relief. 25 and 50c. ROUGH ON CORNS. Liquid, 15c. Salve 10c. ROUGH ON WORMS. Safe, sure cure, 25c.

A Recommendation. I, the undersigned, being dangerously ill, applied to Dr. Mtig Chow and was restored to perfect health, and therefore desire to advise my friends to be informed in reference to Dr. Mtig Chow, that his reputation is not concealed, and advise all afflicted ones to register to Dr. Mtig Chow's office at No. 641 Upper Main street and be cured. LOANG HING, Nov. 15th, 1890.

California Vinegar and Pickle Works, removed to 555 Banning street, opposite soap factory, near Alameda and First streets, one-half block from electric light works.

Our Home Brews. Philadelphia Lager, fresh from the brewery, on draught in all the principal saloons, delivered promptly in bottles or kegs. O'Brien and Brewery, 238 Aliso street, Telephone 91.

F. Adam, Pioneer Tailor. Call on him at 213 N. Spring street (up stairs) for the best fits and lowest prices in the city. Adam does his work at home, on short notice, and always suits his patrons.

Overstocked. Gordon Bros., 118 S. Spring street, the place for bargains in domestic and imported woollens. Call and be convinced.

Pure Java and Mocha Coffee, Sole agents, Seymour & Johnson Co.

Secretary Seward's Opinion.

I heard a story of William H. Seward the other day which I think is a new one. I am not certain, but I am impressed with a conviction that it comes from Miss Olive Risley Seward, an adopted daughter of the late Secretary Seward, whose Bohemian literary salon is one of the most charming places to which one can have the entrée at the national capital. It was at the time when there was great agitation of the removal of the capital, and all Washington was alarmed. One of the scared ones said to Secretary Seward, "Mr. Seward, do you think the capital will be removed from Washington?" "Yes, I think it will," was the reply. "But where—to Chicago?" "No." "What? Not to St. Louis? Well, where then?" "To the City of Mexico. That will probably be the center of population of the United States one of these days."—Pittsburg Dispatch.

Like Its Namesake.

Middlesborough, England, is well known as the great center of the iron trade—a city of 60,000 inhabitants, with 130 blast furnaces, and an annual output of nearly 2,000,000 tons of pig-iron. But there has recently been founded an English Middlesborough in America, which bids fair, if its present rate of development continues, to represent in time as much wealth in gold and iron as the older city of which it is the namesake. Two years ago it had no existence save in the minds of its founders; today it is a city of several thousand inhabitants, aspiring to become the principal seat of the iron and steel manufacture of the United States.—Harper's.

Treatment of Piles.

So called remedies for piles are without number. The complaint often lasts for years without affecting the general health, and on the other hand constant irritation and bleeding may at once affect the entire system. Keep the bowels regular, relying upon fruit and grain diet. Avoid tobacco, condiments, liquor, etc. For bleeding a wash or injection of tannin is recommended—one ounce to half a pint of water. Any good antiseptic ointment may be tried, to be applied with a suppository syringe. Inflammation is remedied by frequent bathing in cold water, rest and plain food.—Herald of Health.

A Way Out of It.

Publisher—Is this novel of yours quite complete? Pretty Authoress—All but the name. In fact I don't know what to do for a title.

Publisher (with an admiring glance)—Do what other pretty women have done. Marry one.—Pittsburg Bulletin.

The Rivals.

Richfello—What a perfect complexion Miss Beauty has! Rival Belle—Yes. By the way, she is with her brother tonight. Do you know him? He's a very prominent importer of drugs, chemicals and toilet articles.—New York Weekly.

She Had The Time.

Elderly Coquette—I have given many a man the sack. Gus De Smith—I suppose so. You have had enough time.—Texas Sittings.

How to Succeed.

This is the great problem of life which few satisfactorily solve. Some fail because of poor health, others want of luck, but the majority from deficient grit—want of nerve. They are nervous, irritable, changeable, easily get the blues and "take the spirits down to keep the spirits up," thus wasting money, time, opportunity and nerve force. There is nothing like the Restorative Nervine, discovered by the great specialist, Dr. Miles, to cure all nervous diseases, as headache, the blues, nervous prostration, sleeplessness, neuralgia, St. Vitus dance, fits, and hysteria. Trial bottles and fine book of testimonials free at R. W. Ellis & Co.

PICTURE FRAMES, STEEL ENGRAVINGS, MIRROR, MOULDINGS, AND ARTISTS' MATERIALS.

Reliable Goods and Satisfactory Prices.

Sanborn, Vail & Co.,

133 South Spring Street

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DELIGHTFUL COMPLEXION EFFECTS

May be produced by the use of Mrs. GRAM'S EUGENIC ENAMEL and her ROSE BLOOM. The complexion and color are made perfect, and the closest scrutiny could not detect one grain of powder or the least indication of artificial color. I will stake my reputation that on any face it can give the most delightful complexion and color with Eugenic Enamel and Rose Bloom, and that no one could possibly tell that the complexion or color were artificial. This is high art in cosmetics. They are each more harmless than any other cosmetic in the world, because they are each dissolving in their nature, and thus does not clog the pores. When using these superb cosmetics you may wipe the dust or perspiration from the face without marring their delicate beauty. They remain on all day, or until washed off. Price of each, \$1; the two sent anywhere for \$2. For sale by all druggists. F. W. Braun & Co., wholesale agents, Los Angeles.

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If you wish to sell or buy Second-Hand FURNITURE, CARPETS OR TRUNKS.

Be sure and give us a call. We have in stock a large variety of goods too numerous to mention, all of which we offer cheap for cash, or will sell on installment.

W. P. MARTIN & BRO. 10-19-3m 451 S. Spring St., Lock box 1921.

BANKING HOUSES

Main Street Savings Bank and Trust Co.

NO. 426 SOUTH MAIN STREET, LOS ANGELES, CAL. INCORPORATED OCT. 28TH, 1889. CAPITAL STOCK, \$200,000

J. B. LANKERSHIM, Pres. F. W. DEVAN, Cashier. CHAS. FORMAN, Vice-Prest. STOCKHOLDERS: Chas. Forman, J. B. Lankershim, J. H. Jones, Daniel Meyer, A. H. Denker, E. Cohn, Pierre Nicolas, O. T. Johnson, J. Griffith, I. W. Heilman, M. Weiler, Wm. S. DeVane, L. N. Van Nuyse, H. W. O'Meivney, J. J. Schaller, Geo. H. Pike, H. W. Stoll, Wm. G. Kerckhoff, E. E. Hewitt, Wm. Haas, Richard Altschul, F. W. Devan, A. Haas, L. Winter, E. Germain, C. Garnier, Mrs. M. B. Mansfield, R. B. Young, Kaspare Cohn, R. Cohn, A. W. Scholle, S. Haas, H. Newmark, S. C. Hubbell, H. Wilson, Mrs. A. J. Lankershim.

The Design for this Institution is to Afford a Safe Depository For the earnings of all persons who are desirous of placing their money where it will be free from accident, and at the same time be earning for them a fair rate of interest. Deposits will be received in sums of from one dollar to five thousand dollars. Term deposits in sums of fifty dollars and over. We declare a dividend early in January and July of each year. Its amount depends on our earnings. Five per cent. on term and from three to four on ordinary. Remittances to all parts of the world. Letters of credit and Cheque Bank cheques issued to travelers. Money to loan on mortgages. Bonds and dividend paying stocks bought and sold. For further particulars, circulars, etc. address the Bank.

First mortgage loans made on real estate at lowest current rates. 10-16-6m

GERMAN-AMERICAN SAVINGS BANK,

No. 114 South Main Street, Los Angeles.

CAPITAL STOCK, \$100,000

E. N. McDONALD, President. VICTOR PONET, Treasurer. W. M. SHELDON, Vice President. LOUIS LICHTENBERGER, Vice President. M. N. AVERY, Secretary. F. F. SCHUMACHER, Asst. Secretary.

Deposits received in any sums over One Dollar, and interest paid thereon at the rate of Three per cent on ordinary deposits and Five per cent on term or long time deposits.

First mortgage loans made on real estate at lowest current rates. 10-16-6m

Citizens' Bank of Los Angeles,

CORNER THIRD AND SPRING STS. CAPITAL, \$200,000

OFFICERS: T. S. C. LOWE, President. T. W. BROTHERTON, Vice-President. F. D. HALL, Cashier. DIRECTORS: T. S. C. Lowe, H. L. Williams, C. F. Cronin, L. W. Blinn, T. W. Brotherton

Transacts a general banking business; sells exchange; discounts notes; accepts accounts subject to check; pays interest on time deposits. Give us a call. 11-15-6m

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IMPORTER AND DEALER IN ALL KINDS OF

Eastern Parlor and Chamber Furniture, Carpets,

Oil Cloths, Linoleums, Window Shades, Etc.

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9-27-6m

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Furniture, Rattan and Reed Goods.

CHILDREN'S CARRIAGES A SPECIALTY.

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11-13-3m

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