

THE MARKETS.

Wall Street Review.

New York, Nov. 12.—Transactions in stocks ran under a mild and irregular market. This action of the market gave warrant for the presumption that powerful financial interests had set themselves the task of supporting the market and establishing a condition of equilibrium. It was assumed in Wall Street that the selling of stocks and taking on an indiscriminate character that threatened serious results to substantial interests. There was a further threatening break this morning which was not unusual in view of the rapid decline in progress at the close of yesterday's market. The movement thus caused in margins and the anxiety aroused among outside holders of stocks who were not within immediate reach of their brokers yesterday afternoon brought in heavy selling orders to commission houses this morning as a result of which opening prices were from 1 to 2 points lower for practically all leading active stocks. These prices were the lowest of the day, although the level was approached again on one or two subsequent dips. It became quickly manifest that buyers of unlimited resources were in the market and the heaviest offerings were quickly absorbed and prices were vigorously bid up during the first hour of the day. The market then had a stormy time through the first hour and prices kept running up and down a considerable scale in a lively and confusing manner, but by the end of the first hour the selling had almost subsided to a steady and substantial recovery was established all through the day. The supporters of the market, Paul, Amalgamated Copper, and the United States Steel stocks, the buying of these stocks had a notable effect in reassuring speculative sentiment just as their unsupported condition on earlier days of this week was a notable influence in the depression. There were several special influences which helped to encourage sentiment in the market, the western, after a drop of 3 points recovered to 6 over last night on the action of the directors in favor of issuing new stock with rights to stockholders to subscribe in part. There was very little news brought out for the movement of prices. Upon the first recovery after a temporary pause, attempts were made to bring the market back to the level of the previous day, but the selling increased at the higher level and prices fell back again. Throughout the day, however, the market showed a steady recovery and the closing was firm, however, and at about the top level. Missouri Pacific offered active resistance to buying throughout the day. Money showed a rather easier tone. Total sales today, \$2,200,000 shares. Bonds were not very well supported, but stocks were rather weak throughout. Total sales, par value, \$1,500,000. State bonds were all unchanged on the last call.

Table with columns for various stocks and bonds, including Am. Cotton Oil, American Ice, Am. Locomotive, etc.

Table with columns for various commodities like Wheat, Corn, Oats, Pork, Lard, Hides, etc.

Table with columns for various commodities like Sugar, Coffee, Tea, etc.

Table with columns for various commodities like Rubber, Tin, etc.

Table with columns for various commodities like Wool, Hides, etc.

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