

Meeting of the Stockholders of the Wilmington and Manchester Railroad Company, at Marion, South Carolina.

At a general meeting of the Stockholders of the Wilmington and Manchester Railroad Company, held at Marion, S. C., on Wednesday, June 23, 1847, on motion of Gen. E. B. Dudley, Wm. Haynsworth, Esq., of Sumter District, was called to the Chair, and Wm. H. Wingate, of Darlington, and R. B. Boylston, of Marion, were appointed Secretaries.

On motion of Gen. W. A. Harlee, Resolved, That the Commissioners appointed to receive subscriptions to the capital stock of the Company, do report the amount subscribed for in their respective Districts to the Secretaries.

Whereupon the following amounts were reported: Wilmington, \$156,200; Columbus County, N. C., 17,000; Marion District, S. C., 46,500; Darlington District, S. C., 47,500; Sumter District, S. C., 57,300.

On motion of W. A. Wright, Esq. Resolved, That the report of the Secretary be received.

On motion of Hon. A. D. Sims, Resolved, That the Stockholders present do report themselves to the Secretaries of this body, and that the Chairman call on those from the Town of Wilmington and County of Columbus, in N. C., and the Districts of Marion, Darlington and Sumter in S. C., so to report themselves.

Whereupon the Stockholders present recorded their names: On motion of G. J. McRae, Esq. Resolved, That the Subscribers for Stock in this Company shall not be called for payment in larger sums than 5 per cent on the amount subscribed, nor at shorter intervals than three months—the second instalment to be called for in three months after the commencement of the work.

On motion of Gen. Harlee, Resolved, That in all contracts for labor or materials to be used in the construction of the road, preference shall be given to the Stockholders.

On motion of Gen. McRae, Resolved, That what is still to be deemed advisable by the Board of Directors to put this road under contract, that it shall be commenced at both ends, and that the expenditures at each end shall be in proportion to the amount subscribed in each State.

During the day, several animated and interesting discussions arose, which were particularly noted by Gov. Dudley, Messrs. McRae, Nutt, Fulton and Wright, of North Carolina; and Messrs. Sims, Harlee, J. A. Dargan, and others, of South Carolina, the general tenor of whose remarks evidence that the zeal of the people of their respective sections was unabated, and the determination to build the road, at all events, was never over.

The meeting then adjourned until 9 o'clock, A. M., to-morrow.

THURSDAY, 9 o'clock, A. M. The meeting was called to order by the Chairman, and the proceedings of yesterday read and approved.

On motion of J. E. Gregg, Esq. Resolved, That the Directors be and are appointed by the Chair, to report what officers should be created by the Company, and the salary to be all owed each.

The Chairman appointed Messrs. J. E. Gregg, Alexander McRae, E. A. Law, J. E. Witherspoon, Henry Nutt, A. S. Scarborough and J. Maultsby, to consider and report on the establishment of the following officers with the salaries respectively attached.

A President with a salary of \$2,500 per annum. A General Agent, do. do. do. 1,500 per annum. A Secretary, do. do. do. 1,000 per annum. A Chief Engineer, with a salary of \$2,500 per annum.

A Principal Ass't. Engineer, with a salary of \$1,500 per annum. The Committee further recommend that the time from which the salaries and salaries of the officers shall commence, shall be fixed by the President and Directors. The report was unanimously adopted.

On motion of Hon. A. D. Sims, Resolved, That until the completion of the road, or until otherwise ordered, the necessary travelling expenses of the Directors attending any meeting of the directors on business of the Company, shall be paid by the Company.

The Committee appointed to nominate a President and Directors of the Wilmington and Manchester Railroad Company, recommended the election of the following officers: For President—Gov. E. B. Dudley, of Wilmington, North Carolina. For Directors—Henry Nutt, D. Fulton and John McRae, of Wilmington, N. C.; J. E. Gregg and A. S. Scarborough, of Marion, S. C.; W. Dargan and J. S. Gibson, of Darlington, S. C.; J. J. Moore and R. B. Muldrow, of Sumter, S. C.

The report of the Committee was unanimously declared duly elected.

On motion of W. A. Wright, Esq. Resolved, That a Committee of three be appointed to draft Bye-Laws for the Company, and that they make a report to the next general meeting of the Stockholders.

Under this resolution, Messrs. W. A. Wright, H. L. Holmes, and Alex. McRae, were appointed.

On motion of A. J. DeRosset, Jr., Esq. Resolved, That the next annual meeting of this Company be held at Darlington, S. C., on the first Thursday after the 1st Monday in June, 1848.

On motion of D. E. Evans, Esq. Resolved, That the proceedings of this meeting be published in the Charleston, Wilmington and Sumter papers, and that 300 copies be printed in pamphlet form for distribution among the Stockholders.

On motion of J. E. Witherspoon, Esq. Resolved, That it be recommended to the Board of Directors to appoint agents to open books and solicit subscriptions for stock, in the districts of Williamsburg and Horry, S. C., and for the counties of Brunswick and Igheson, N. C., and in the city of Charleston.

On motion of Gen. Harlee, Resolved, That the amount subscribed and paid for the preliminary survey of the road shall be received in part payment of their stock, by the persons who may have respectively contributed to the survey.

On motion of Hon. A. D. Sims, Resolved, That the thanks of this meeting be and the same are hereby returned to the Chairman and Secretaries, for the courteous and efficient manner in which they have respectively performed their duties.

Adjourned sine die. WM. HAYNSWORTH, Chairman. R. B. BOYLSTON, Secretaries.

MEETING OF DIRECTORS. At the first meeting of the Board of Directors of the Wilmington and Manchester Railroad Company, held at Marion Court house, on Thursday, June 23, 1847, the following persons were present: E. B. Dudley, President; H. Nutt, D. Fulton, Josiah Maultsby, J. E. Gregg, A. L. Scarborough, and J. S. Gibson, Directors.

Resolved, That the Secretary and Treasurer's Bond shall be given for Twenty Thousand Dollars, with security approved by this Board.

Resolved, That W. H. Wingate, Esq., and is hereby appointed Secretary and Treasurer of this Company, from and after the last Wednesday of July next.

Resolved, That John C. McRae, be and is hereby appointed General Superintendent of this Company.

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From the Moulie Heald & Tribune. LATE AND IMPORTANT FROM MEXICO. The steamer James L. Day arrived at New Orleans from Vera Cruz on Monday morning.

She left Vera Cruz on the afternoon of the 16th inst., touching at Tampico on the morning of the 17th, and Brazos St. Jago on the afternoon of the 18th.

Her news is one day later, and we are indebted to it to the Delta office. The main interest excited by this arrival, (says our slip) is the report communicated to the Jags by Mr. Clinton, the pilot of Tampico, who hurried her on the 17th, off that city—He stated that they were in daily expectation of an attack from the Mexicans, who were reported to be 1500 strong in the vicinity of the city.

On the night of the 12th inst., a demonstration was made by the Mexicans in Tampico to rise. The American authorities, however, had timely information of the contemplated movement, and to suppress it, if attempted, called out the troops, who lay on their arms all night. There was then no demonstration of revolt made.

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Correspondence of the Commercial Times. VERA CRUZ, June 14, 1847. Gentlemen—I have just seen Capt. Dupere, who came in this morning from the train, which he left about three miles this side of the bridge, at a stand.

It is surprising that the train will not move forward for some days, if at all. The guerrillas are gathering in great numbers and from all quarters, and the chief danger is in delay. Every hour renders its advance more difficult.

In the past three days a number of young Vera Cruzans have gone out, and are now under arms against us, after enjoying our protection in Mexico. At the time when their property and persons have been more respected than they have for any two months together since they were born.

The city has several emissaries within its walls from Jaranta and Rebellole, one of which, in a gray friar's dress, was just pointed out to me. Persons in the interest and sympathy of the rebels are also in the city, and are also in the employ of our authorities in this city, some of them receiving large salaries and holding offices of trust connected with our Courts, and different departments in administrative and clerical capacities, ready at any moment to give up their offices and books to parties with whom their natural sympathies; people openly rejoice in the recent success—so success it is—of the guerrillas over our troops. The Spanish paper here daily teems with covert appeals to the sympathies of the foreigners, and the patriotism of the Mexicans; magnifies our losses and the Mexican gains, and tells us of the great disaster inflicted on our side, and patient suffering on the part of injured Mexico, and all passes unnoticed as far as I can see.

I am informed, and I know my authority too well to tell it with contempt, that six men, Spaniards, from Havana, have landed, or will to-day land at Vera Cruz, and who will seek to give us a great disaster, and a party of guerrillas. I also learn from the same authority, that two hundred Spaniards, with six or eight small field pieces, are expected to land on the coast, within fifty miles of this city, during the next ten days, when they will at once organize into formidable and desperate guerrilla bands. These men are to come from Cuba, but not, I believe, all from Havana.

All the leading men amongst the guerrillas, now, are Spaniards, and also many of the rank and file. A Spanish General, Saturnino de la Vega, has been in this city for some days, and has just left for the interior, where I learn he is to find a command, or an office giving him the control of several companies. It is doubtless to his influence, that we owe the departure of the young Mexicans to which I have before adverted, and he and others have inspired all the native classes with more hope than they have before enjoyed for a long time.

By an arrival which gives us later intelligence than that brought by Dupere, from the train, we learn that the Mexicans have been pushed forward, and expected opposition at the bridge. Jaranta was falling back upon Encerro, where he expects to be able to keep the Americans in check until reinforced by Rebellole, and the rancheros from the surrounding country, who are drawn rapidly around by the prospect of sharing in the division of the spoils, and the great length of time. That this was not an equal length of time. That this was not an equal length of time. That this was not an equal length of time.

A great fault has been committed with reference to this train. It left the city with an insufficient escort, while two hundred cavalry were lying here, ready, or nearly ready, to move on the same road. If not exactly ready, their preparations could have been hastened at least twenty-four hours, and the train could have been detained for an equal length of time. That this was not an equal length of time. That this was not an equal length of time.

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