

STATE NEWS.

The Supreme Court of North Carolina meets in Raleigh on the 14th inst.

SALE OF THE OLD GUN HOTEL.—This property was sold in this city, to-day, by way for the sum of \$12,000. Dr. F. E. Haywood was the purchaser.

Roll Sentinel.

WARREN COUNTY.—A highly intelligent correspondent, writing from this county, and the length of whose communication, we regret to say, precludes its publication, recommends Lieut. Benjamin M. Collins for election to the House of Commons, to fill the vacancy occasioned by the death of Mr. Judkins. Our correspondent speaks in high terms of Mr. C's claims and qualifications. We have no doubt he would make an excellent representative.

Rail Sentinel.

SENECA TO GOV. VANCE.—At an early hour last evening a numerous party of gentlemen assembled at the Gaston House to listen to some fine music, by the Newborn Cornet Band, in honor of Ex-Gov. Vance. After repeated calls, the Governor appeared on the balcony and, preceded by his Honor, Mayor Washington, in few words, as "one too well known to require an introduction."

When the applause had subsided, Gov. Vance expressed his appreciation of the compliment in a short speech. He had long desired to come to Newberry. He had, several times, but stopped. It was during the years of '62-'63 and '64. He had at last been successful; had captured the city with four men and lost "nary soldier," &c.

The lateness of the hour prevented our giving any further account of his remarks, which were enthusiastically received.

The music rendered by the Newborn Cornet Band was pronounced very good by all who heard it.—Newb. Journal of Commerce.

NEGRO SHOT.—DEATH THE RESULT.—Acting upon information received by telegraph, Marshal Whitty on Friday, 18th inst., gave orders for a strict lookout to be kept, and certain parties arrested if possible. The same night officer Rhoden arrested a negro man answering the description given, and was conveying him to the Station House when the negro attempted to escape. Officer Rhoden, after firing a shot over his head to stop him if possible, took more deliberate aim and brought the fugitive to the ground.

The wound was not considered fatal at the time, and the negro was put in charge of his friends.

But on Saturday morning, after partaking of a hearty breakfast, the wounded man fell back in his bed a corpse.

An inquest, held on Sunday, rendered a verdict—Death from gun shot, and disease. "We understand the chief cause of his death was pleurisy."

Newberry Journal of Commerce.

ADDRESS TO THE FREETIERS.—Col. W. K. Lane, by invitation, addressed the colored people at the Fair Grounds, to-day, at 11 o'clock. His speech is spoken of in the highest terms, and the selection of the Colonel, we think, was a judicious move on the part of the Executive. For, to our own knowledge, no one is better able to give them that wholesome advice which they desire and need. Suddenly turned loose to manage for themselves, it would be uncharitable to expect that discipline to prevail among them, and that those who were free born. As it is, however, the colored people have exhibited much more consideration than was looked for, and they have only to go on in the line of policy which has been marked out for them by those who are wiser, who, however fortunate, have the advantage of an education, and they will finally fix that friendship on the part of the whites, of which they have time and again been assured. It is our duty to be their friend—humanity points in that direction—their former condition and their present dependence, claim it at our hands.

Goldboro' News, 1st inst.

WINDSTON ON THE NORTH CAROLINA RAILROAD.—We heard, on Friday, that eleven miles beyond Salisbury and with the train running 25 miles an hour, the axle of one of the passenger cars snapped in two, and the car, in that condition, was dragged some distance before the engine could be reversed. Fortunately, no one was seriously injured. It is almost miraculous that any one should have escaped unhurt under such circumstances.

AGRICULTURAL MEETING.—At the adjourned meeting of the District Fair Committee, appointed at the last meeting of the Craven County Agricultural and Wine Growing Association, held last night at the Gaston House, Col. H. T. Gunion in the chair, and Alex. Justice, Esq., acting as Secretary, the following resolutions were adopted:

A committee consisting of Messrs. J. J. Johnson and R. S. Primrose, was appointed to invite ex-Governor Z. B. Vance and company to the meeting. Gov. Vance accepted of the invitation and attended.

On motion, Messrs. Johnson and Primrose appointed a committee to invite all persons present from adjoining counties to take part in the meeting.

The following report of a sub-committee was presented by its chairman, W. P. Moore, Esq., and adopted:

To the Agric. Soc. and Wine Growing Association, of the County of Craven:

Your Committee, to whom was referred the leasing of a snail, beetle, for the holding of Annual Fairs, beg leave respectfully to report that they have agreed with the proprietors of the Old Farm, for the sum of one thousand dollars, for the use of the same.

They take pleasure in stating that the buildings upon the ground are intact, and with very little expense, can be put in thorough repair. That the cost of a course will require the expenditure of a few dollars, which will require the whole outlay of a few thousand dollars. They further beg leave to report that sheds and stables, in part, as been removed from their original position, and the same have been replaced in their original position, and that these grounds are now in possession of the military, but they take pleasure in stating that they have assurances from those in authority, that our landable object shall not be prevented, but aided by their co-operation. We propose to enter at once upon the refitting of the grounds and buildings, and date the renewal of the lease from the 1st day of January, 1867. All of which is respectfully submitted.

Wm. P. Moore, Chairman.

EX-GOV. VANCE WAS INTRODUCED BY the chairman and addressed the meeting for about twenty minutes in a speech of much interest and abounding in practical knowledge. The lessons learned by the young men of the State during the war were noted and commented upon, and the new notions, ideas and modes of labor and life resulting from our changed condition, were well enforced.

Col. Gunion and Col. John D. Whitford followed on the objects of the meeting and the importance of the present movement, and then the meeting adjourned subject to the call of the chairman.

The meeting was a most interesting one.

Extracts from the First Report of the Public Treasurer to the Legislature of North Carolina.

To the General Assembly of North Carolina:

I have the honor to submit the accompanying report of the operations of this department since the inauguration of the permanent State government, January 1st, 1866.

Table A exhibits the public accounts.—The large aggregates of the debits and credits result from the requirement of the act of March 10th, 1866, that I shall sell the new bonds, and with the proceeds discharge the past due bonds and coupons, in consequence of which the entries are made on the fiction of an actual sale and payment, instead of a mere exchange of securities.

The small amount of public taxes paid in, arises from the postponement by the General Assembly of the return day, from the 1st of October to 1st November, subsequently by the Convention to 1st January, 1867.

CONVENTION TAXES.

Table B exhibits the returns of the taxes under the Revenue Ordinance of the Convention. Total \$231,123 02. This sum will be hereafter to some extent increased. In several counties, i. e., Pasquotank, Burke, and Jackson, no person was qualified as collector of taxes under the Ordinance and Act of Assessor of March 10th, 1866, they were charged with the duty, with directions to make returns when the other State taxes are payable into the Treasury.

Again, sundry persons have refused to answer as to their liability to taxes under the Ordinance, on the ground, that for business done, while martial law prevailed, they could not legally be taxed under authority of the State. Cases of indictment under the ordinance are now pending in our Supreme Court, and involve important questions as to the power of the Convention in enforcing the Revenue Laws during the year 1865.

Table C contains the accounts of the Literary Fund.

PUBLIC DEBT.

There is a very great interest manifested at home and abroad in the financial condition of North Carolina. At the same time I am convinced from the numerous letters to my department for information, that the absorbing events of the last six years have left in the minds of but few of our people an accurate comprehension of the public debt, and of the public assets. I think it proper, therefore, to enter more into detail on these subjects than has heretofore been usual, that it may be known precisely where we stand.

Table D contains a descriptive list of the bonds outstanding against the State, dated prior to May 20th, 1861, and since 1865.—Total amount, \$11,433,000; the amount of annual interest on which is \$665,950. Adding the estimated amount of interest due on said debt, say \$1,600, we have the total amount of interest due, on the 1st of October, 1866, \$1,665,950. The exact amount of interest unfunded cannot be ascertained, because coupons of old bonds and of those issued during the war, were not kept, and during the war, without a separate record being kept of the amounts of each, but the above estimate is believed to be accurate.

Here follow statistics of the public debt in detail, which we omit:

While on this subject, I will state that many of the old bonds, for various reasons, have endorsements on them which injuriously affect their sale, commonly called "scratched bonds." Many of these endorsements were made by persons who, in 1865-'67, nearly all were made with a view to security from loss. In my judgment, it would be to the interest of the State, to give in exchange to all bona fide holders of these "scratched bonds," new bonds of equal value, on payment by the holder of a small sum to cover the expenses of the new issue.

INTERNAL IMPROVEMENT BONDS ISSUED DURING THE WAR.

Table E is a descriptive list of the bonds issued for Internal Improvement purposes during the late war, dated since May 20th, 1861, and prior to the year 1866, amounting to \$1,189,000. These are coupon bonds, payable, principal and interest, in Raleigh, N. C., in gold or in currency, at the option of the States of America.

We omit here the details, showing for what purposes these bonds were issued.—The Treasurer says:

The above mentioned bonds (except those for the Raleigh and Gaston Railroad) were issued under acts passed before the war.—All were used in prosecution of our works of Internal Improvements. Many of these were issued when currency was less depreciated than at the present time. Nearly all being unmarketable, are held by our own citizens. It is but just that they should be given in exchange for them on such terms as may be right.

Table F exhibits the year of maturity of the bonds of the State dated prior to May 20th, 1861, and since the year 1865, and which, in addition to the debt reported in the preceding table, have been received by the State in the fiscal years of 1867 and 1868, \$66,000 will become due, to wit: \$15,000, on April 1st, 1867, and \$51,000, on January 1st, 1868.

Table G shows the Bonds and Treasury Notes outstanding during the war, for general purposes, and Table H, debts not funded, to Banks and individuals:

Bonds, \$12,871,500 00
Treasury Notes, 5,246,336 25
Banks, &c., 508,423 00

Total, \$18,626,259 25

Of this amount \$1,000,000 are reported by Mr. John White, former State Agent, as being on special deposit in the Manchester and County Bank, Manchester, England, having never been used for the purpose for which they were issued, i. e. as collaterals in negotiating loans.

The Sinking Fund has to its credit in war bonds, \$2,372,500, and \$130,000 were redeemed during the war, by sale of the *Stemmer Advance*.

Detaching these items, aggregating \$3,502,500, we have, as far as is exhibited by the books of the Treasury, the debt of the State, contracted during the war, for general purposes, outstanding, \$15,123,759 25.

The loans contracted abroad for blockade operations, were not negotiated through the Department, and I have no official information of their amount.

It is impossible to designate the various objects for which the above debt was contracted. Proceeds of sales of Bonds, Treasury notes, taxes, &c., were paid out of the Treasury indiscriminately, for all purposes, civil and military, and the same were made payment of old bonds and coupons, and the State maturing, others for salaries of judicial and other civil officers, and others in support of our charitable institutions.—Some \$2,000,000 of notes, which can be identified, were paid out towards the support of our military forces of soldiers. The amount of old bonds and coupons made payment of the securities, issued for objects not in aid of the war, can be identified, but for the most part, it is impossible to prove for what purpose they left the Treasury.

STOCKS AND BONDS OF THE STATE.

Table I gives a statement of the stocks and securities held by the State, viz: Stocks in Railroad and Canal Companies, \$5,934,500. Bonds with interest on various corporations, \$3,412,955 22. Total \$9,347,455 22.

Mr. Battle here gives a minute description of the character of these securities, and of the manner in which they are issued, most valuable for reference. He continues:

I have given a full statement of the liabilities of the State, and of the assets for which these liabilities mostly were created. It will be noticed that the annual interest, under the past due bonds and coupons, are funded, and if the bonds issued during the war to the Railroad Companies be included, will not exceed \$860,000.

The stocks and bonds held by the State, amount to \$9,347,455 22. Many of which, under the revival of travel and production, will contribute to relieve the public burden. A State as great in all the resources which swell a nation's wealth, when capital shall regain confidence, and give its potent aid to industry, will bear this small tax, not the third of one per cent. of \$200,000,000 of our property, without perception of its weight.

Whether the State has sufficiently recovered from the losses of the late disastrous struggle, and the embarrassments caused by the sudden change of the labor system, to be able to enter now, on the regular payment of the interest on the Public Debt, rests peculiarly within the knowledge, and within the decision of the representatives of the people, who are familiar with their condition.

I know you will realize the importance of an early return to a prompt fulfillment of our obligations. By every consideration of enlightened public policy, by regard to the pecuniary and social standing of our citizens, wherever in the civilized world the pursuit of business or pleasure may lead them, in respect to the fair name of North Carolina, whose plighted word only the sternest necessity has ever been able to break, we are bound as soon as God gives us the strength, to redeem our promises.

The vast wealth of our Western countries, now locked up within their rocky barriers, appeal to us not to let our railroads come to disgraceful ruin, after penetrating to the base of the mountains they were designed to cross.

The benefits of the works already built by the credit of the State, are immeasurably greater than the capital stock which represents their cost. They have added to our commerce, and have opened up new lines of transport to the markets of the world, and of our own hands and the produce of our soil. They are every day becoming stronger for future development. All nations which desire not to fall behind in the march of civilization are turning to railways and extending such facilities. When we are ready to cast away these aids to progress, and have no share in the victories of science and industry over the material world, then we may ingloriously throw aside all care for our fast increasing debt, until its accumulated weight is too grievous for our strength.

The Act requires me to sell the new bonds, at not less than par, and to use the proceeds to pay the past due bonds and interest, and the entries on the books of this department are according to this fiction.

The effect is to require interest to be charged from January 1st, 1866, on the new bonds, but to allow none on the coupons offered in exchange. This produces many complaints, holders contending that coupons due January 1st, 1866, and anterior thereto, should justly bear interest in the same manner, as by the Act, past due bonds bear interest from maturity until paid.

The construction of the law, adopted by me, is in accordance with the settled practice of this department for many years. In deference to holders of coupons, whose position, I think, reasonable, I bring the matter to your attention. Extra charges will be made for Music, French, Latin and Drawing. Advance payments will be expected, yet the greatest possible indulgence will be given our patrons. A large patronage is needed, desired and expected.

Address, J. M. M. CALDWELL, Statesville, N. C.

UNIVERSITY OF NORTH CAROLINA. THE One Hundred and Forty-Fifth Term of this Institution will begin on SATURDAY, JANUARY 19th, 1867.

For catalogue and more particular information apply to the President of the University, or to the Faculty, at Chapel Hill, N. C.

NOTICE. I HEREBY GIVE, THAT I will apply to the Weldon Railroad, to connect on the 22d of January, 1867, for an act to correct an error in a grant of land held by me.

DANIEL JOHNSON, Sen. Bladen county, Jan. 3.

BEAR GARDEN FOR SALE. I offer my Plantation in Holly Springs, N. C. for sale. One fourth cash, the balance in one, two and three years. To be given when all the payments are made.

There is in the tract about 4,000 acres, 1,000 good farm lands, 3,000 cleared and ready for cultivation. The quality of the land is unsurpassed in fertility. I have made one hundred and twenty-five acres of the best of the tract, and satisfied there is two hundred that, with the same cultivation, will produce the like amount. The improvements consist of a large mill, 20 rooms; with all necessary out houses, Barns and Stable, Negro quarters, &c. The ditches and fences on one half of the plantation are in good order.

The plantation lies near the North East River and Eleven miles from Burgaw Depot, on the Weldon Railroad. The range for stock is good. If the above property is not disposed of by the 15th of February, it will be offered for sale at the auction, Exchange Corner, Wilmington, North Carolina.

E. D. HALL, 80-12th—48-1/2 Newberry Journal of Commerce copy 1 time a week in daily for one month.

\$50 REWARD. WILL be paid for the return of a short, about 5 feet high black color, with a few white hairs; blaze face, light hind feet and fetlock white; feet gravelly and very tender, and cannot travel well; is with foal, and in very good condition, and about 12 or 15 years old. Also, one perfectly black F. L. L. Y. little white on one hind foot, one year old light spring, and very large and beautiful for her age; about 5 feet high, and well built. The latter was stolen about the 18th of October last.

I will pay one hundred dollars reward for the return of the above, or fifty dollars for proof sufficient to convict the thief.

My address is Pink Hill, Lenoir county, N. C. WINEFORD HARPER.

FIFTY DOLLARS REWARD. BROKE JAIL, on Saturday morning, Dec. 23rd, Joe Croome, (negro) who was committed to prison on a charge, that he had stolen a pair of shoes, height about 5 feet 6 or 7 inches, complexion brown color. He also received the matter for the above reward, and to meet his confinement in any jail in the State, so that I can get him.

Sheriff New Hanover county, N. C. Dec. 30

WANTED.—AGENTS—\$75 to \$200 PER MONTH for Gentlemen, and \$45 to \$75 for Ladies, everywhere, to introduce the Common Sense Family Sewing-Machine, improved and perfected. It will sew, knit, stitch, quilt, bind, braid, and embroider beautifully, and only \$60—making the elastic lock stitch, and fully warranted for three years. We pay the above wages, or a commission on sales, and furnish the agent with a full set of circulars. Address or call on C. BOWERS & CO., Office No. 255 South Fifth Street, Philadelphia, Pa. Agents who are not answered, with circulars and terms.

The Girard estate yielded \$330,000 last year. The fund will soon support 1,200 orphans.

LATEST NEWS BY TELEGRAPH.

REPORTED BY THE U. S. AND EUROPEAN NEWS ASSOCIATION FOR THE JOURNAL.

FROM WASHINGTON.

The Impachment of the President.—A new Mission.—The Arkansas Delegation.—Appointment of Revenue Inspector for Louisiana.

WASHINGTON, D. C., Jan. 2—P. M. There is good authority for saying that the bill impeaching the President will be introduced into the House on Monday next, by Mr. Ashley, of Ohio, with every prospect of success. The President was notified to-day of the fact, and expressed himself ready for trial.

The United States steamer Don leaves Annapolis on a secret mission, having on board Admiral Porter and Hon. Frederick Seward, Assistant Secretary of State. Her destination is believed to be to establish the United States authority on some island lately discovered, as it is understood that the vessel will not be heard from until she returns home. It is not true that General Grant accompanies the mission.

The Arkansas delegation visits the President to-morrow. Mr. Atlee has been appointed Revenue Inspector for Louisiana.

Markets. NEW YORK, Jan. 2—P. M. Gold 132 1/2. Common Sixes of '64, 103 1/2; Registered do. of '65, 100. The '64 goods market is steady and unchanged. Quiet but healthy. Cotton firmer; Orleans 35 cents; Orleans No. 1, 36 cents. Flour firmer; Southern \$11 25/32; Wheat 1 1/2 cents higher. Corn 1 cent better; mixed 1 1/4 @ 1 1/4. Pork unaltered. New Mess \$20 62 @ 21 50. Lard firmer at 11 3/4 @ 12 1/4. Groceries are nominally unchanged. Money steady. Gold 132 1/2. Freights high; Corn 3 1/4, by sea and 4 1/4, by steam to Liverpool. Government securities are firm.

Government's closed rather better. Common Sixes of '61, 107 1/2. Registered five-twenties of '62, 105 1/2. Ten-forties (coupons) 99 1/2 @ 100. For money 7 1/2 cent, is freely offered and some business done at 62 cent. Gold closed at 132 1/2 @ 132 1/2. Exchange dull and heavy.

CINCINNATI, Jan. 2—P. M. Flour is firm and unchanged. Wheat is firm at \$2 25, in bulk. Hogs are rather dull at \$7 40 @ \$7 65, net, closing firm; the receipts for two days were 13,000 head. The market gives the best prospect of the week at \$4 00 head, for the season 234,000 head, against 228,000 head last year. Mutton is in good demand at \$20. Lamb 22 cts. per lb. There is a speculative demand for both of the articles from outside parties. Bulk meats are in firm demand. Light green beef market; holders ask 1 cent advance. Gold 132. Money scarce and in demand.

LOUISVILLE, Dec. 2—P. M. Sales of 62 barrels tobacco—market firm for Common, highest at 45 @ 50; Medium, best \$12 25. Flour firmer at \$9 50. Grain unchanged. Pork active at \$20 50. Hogs \$6 50 @ 6 75. The receipts of shelled corn were 900 bushels, and of Oats 7,300 do. Lard 12 cents. Raw Whiskey, in bulk, \$2 30. Bulk Meats active; Shoulders 8 cts.; Clear Sides 11 1/2 cts.

MARRIED. J. Duplin county, on the 20th inst., by Rev. W. J. Kennedy, L. R. GARDNER, Esq., of North Hampton county, N. C., to Miss S. C. MATHIAS.

CONCORD FEMALE COLLEGE. IN THE N. C. Presbyterian of September 1866, an article was published over the signature of "Anonius." I invite attention to an extract from this article. If wisdom do online, devotion to the cause of education, skill and experience in teaching will secure success, then the Faculty of this Female College have all the elements of success. There is no institution where the mental culture, the health, the morals, and the manners of the pupils are more fully after and cared for.

The next session will commence on the second Monday of January, 1867. Each boarder will furnish her own lights and towels, and also a pair of sheets and pillow cases. The entire expense of Tuition and board in advance, for a session of Twenty Weeks, will be from \$15 to \$125, currency. \$10 will be deducted when full settlements are made in advance. Extra charges will be made for Music, French, Latin and Drawing. Advance payments will be expected, yet the greatest possible indulgence will be given our patrons. A large patronage is needed, desired and expected.

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Commerce of Wilmington.

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Wilmington Wholesale Prices Current.

It should be understood that our quotations generally represent the wholesale prices of the following small orders, higher rates to be paid for larger quantities.

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