INDUSTRIALS LEAD MARKET IN STRENGTH

Firmness in United States Steel Stocks Influenced by Excellent Statement.

London Depressed Through Possibility of Political Complications in Levant.

NEW YORK, Jan. 7.—The London stock market was heavy today, depressed by anxiety with regard to possible political complications in the Levant. American stocks shared in the general declines appearing there. At the opening of business here, London houses were heavy sellers.

The local market opened showing limited changes in prices, which were, however, for the most part in the direction of a lower level. Trading was in large volumes and continued well distributed throughout the various quarters of the market.

The most important news overnight was that respecting the proposed increase in Pennsylvania railroad stock and the statement of the United States Steel Corporation.

The steel stocks were conspicuously firm features of the early dealings. In fact, the industrial quarter showed a greater degree of strength than did the railway list. Other strong features there were American Car and Foundry, Amalgamated Copper, Consolidated Gas and People's Gas.

In the railway list the most active features were St. Paul, the Rock Island shares, Missouri Pacific and Erie. The local traction stocks moved in line with the general railway list, with comparative strength showing in Manhattan Railway.

Following were the stock quotations at 1 p. m. today:

	Open.	High.	Low.	1 P.M.
Amal. Copper	66	66¼	65⅝	65⅝
Am. Sugar	129¾	130½	129¾	130
Atchison	86⅛	86½	85⅝	86⅛
Atchison pf..	100	102⅛	101⅝	102
Balto. & Ohio....	102½	102⅝	101⅞	102¼
Brook. Rap. Tr...	70	70	69	69¾
Ches. & Ohio.....	50½	50¾	50⅛	50⅛
C., M. & S. P.....	181¾	183¼	181½	182½
Erie	39⅛	39⅜	38⅞	38⅞
Louis. & Nash.	129⅛	129½	129	129⅜
Manhattan	150½	151	149⅞	150⅜
Met. St. Ry....	142	142⅜	141½	142
Mo. Pac..	110½	111½	110½	111
N. Y. Cent....	153½	153¾	153	153
N. & W.....	75¾	75⅞	74⅞	75
Pennsylvania	156¼	157	156¼	156¼
Reading	68⅝	68¾	68¼	68¼
Rock Island	53	53⅛	52¼	52⅜
Rock Island	85⅛	85¼	84½	84⅝
So. Pacific ..	67⅛	67⅝	66¾	66⅞
Southern Ry	35⅝	36	35⅛	35⅜
Union Pacific	102⅝	103¼	102½	102⅝
Union Pacific pfd..	93¾	94	93¾	94
U. S. Leather....	12⅞	12⅞	12⅞	12⅞
U. S. Steel.....	38⅞	39	38¼	38⅝
U. S. Steel pfd....	89½	89¾	89¼	89¼
W. U. Tel.....	90	91	90	90½

WASHINGTON STOCK MARKET

Sales—Capital Traction, 5@126½; American Security and Trust, 10@213¾; Washington Gas, 13@79; Mergenthaler, 10@179¾, 10@179¾, 10@179⅞, 10@@179⅞, 10@179⅞, 10@179⅞; Lanston, 100@10½; Greene Copper, 25@24, 10@24, 25@24, 20@24. After call—Mergenthaler, 10@180, 5@180, 10@180, 10@180; Lanston, 50@10¾, 10@10¾, 100@10⅞, 100@11; Mergenthaler, 10@180, 10@180, 10@180.

RAILROAD BONDS.

	Bid.	Asked
Capital Traction R. R. 4's.....	108¼	108½
Met. R. R. 7's, 1925	119⅞	120⅞
Met. R. R. Cert. indebtedness A	107	109
Met. R. R. Cert. indebtedness B..	105	107
Columbia R. R. 6's 1914.....	124	124
Columbia R. R. 2d mort. 5's....	104	--
Wash. Street Railway 4's	79½	----

MISCELLANEOUS BONDS.

	Bid.	Asked
Wash. Gas Co., ser A, 6's 1902-27.	111	116
Wash. Gas Co., ser B, 6's 1904-27.	112	
U. S. Elec. Light, Deb. imp. 1902	106	107¼
U. S. Elec. Light, Cert. Indebt...	105	...
Ches. & Pot. Tel., Com. 5's.....	103½	104
Wash. Market Co., 1st 6's, 1892-1911, Q. J.....	108¼	----
$7,000 retired annually.		
Masonic Hall Ass'n 5's, C, 1908...	104	----
American Graphophone Deb. 5's..	91	--

SAFE DEPOSIT AND TRUST STOCKS.

	Bid.	Asked
National Safe Deposit and Trust	150	200
Washington Loan and Trust	200	220
American Security and Trust ...	216	2-6⅞
Washington Safe Deposit	90	--
Union Trust and Storage	107⅞	109
Wash. Savings Bank.	102	110

RAILROAD STOCKS.

	Bid.	Asked
Capital Traction	126	127
Wash. Street Ry. pf.....	48	54
Wash. Street Ry. com.....	12	----

NATIONAL BANK STOCKS.

	Bid.	Asked
Bank of Washington	400	450
Metropolitan	725	750
Central	300	----
Farmers and Mechanics'.....	300	----
Second.....	170	
Citizens'.....	180	186
Columbia.....	192	--
Capital.....	110	----
West End.....	145	----
Traders'	140	155
Lincoln.....	150	165
Riggs.....	725	800

INSURANCE STOCKS.

	Bid.	Asked
Firemen.....	27	28
Franklin.....	50	56
Metropolitan	70	80
Corcoran	70	--
Potomac	62	----
Arlington	30½	35
German American	250	305
National Union	7¾	9
Columbia	11	12
Riggs	8½	9
People's	6½	7
Commercial	4¼	----
Colonial.....	98	----

TITLE INSURANCE STOCKS.

	Bid.	Asked
Real Estate Title	90	95
Columbia Title	4½	5
Washington Title	2¾	2⅞

TELEPHONE AND GRAPHOPHONE STOCKS.

	Bid.	Asked
Chesapeake and Potomac	36	----
American Graphophone	4⅞	5
American Graphophone, pfd.....	8	10

GAS STOCKS.

	Bid.	Asked
Washington Gas	79	79¼
Georgetown Gas	76	----

TYPE MACHINE STOCKS.

	Bid.	Asked
Mergenthaler Linotype.....	179¾	180
Lanston Monotype.....	10½	10¾

MISCELLANEOUS STOCKS.

	Bid.	Asked
Greene Copper	23⅞	24⅛
Washington Market.....	17	23
Norfolk & Washington.....	210	--
J. Maury Dove Co.....	110	----

Isaac Gans delivered a lecture today at Wood's Commercial College on "Retail Advertising as It Is Done Today." His remarks were aplauded by the large body of students and their friends.

IN THE FINANCIAL WORLD.

Underneath the heavy trading of yesterday was a strong and confident tone which extended to all stocks on the list. There were no one or two stocks as leaders, but the whole market with few exceptions showed net increases over the closing prices of the day before. Primarily responsible for the broadness of the market is the investment demand which is of considerable size, and back of it all was the low rate of interest on call loans. Money has been returning to New York in such volume that call money has fallen to 4½ and 5 per cent, while time money is being offered for all periods at 5½ per cent. At the close yesterday prices had on an average regained one-half of the decline from the high prices of September.

The heaviest trading was in Union Pacific, which made a net advance of 1½ points on transactions amounting to 104,000 shares. The activity was due to the reported adjustment on a satisfactory basis of the strike, which has been in operation on the part of the shopmen. Rock Island made record prices in its new stocks on the earnings reported, and this morning the advanced continued. The growing importance of as a competitor of Atchison should not be overlooked. Judging from earnings Rock Island is cutting into the field formerly controlled by Atchison alone. The report of earnings of that road show a temporary decrease at least.

It was officially announced Tuesday that the earnings of the Tennessee Coal and Iron Company would be devoted for some time to come to the economical production of its products, and will be employed as working capital. The output of this company is largely foundry pig iron and does not compete with the output of the United States Steel Company. The small amount of steel made finds a local market. The recent activity in this sock was based upon a rumor of a resumption of dividends and also upon the confident assertion that John W. Gates was buying into the company for the purpose of selling the property to the United States Steel Corporation. This last report was emphatically denied by officers of both companies.

The statement made public yesterday of the business of the United States Steel Corporation shows a net surplus for the year of $33,841,565. The complete annual report will be submitted to the board of directors at the annual meeting in April. The action of the finance committee in purchasing the Union Steel works, and the Troy furnaces was approved, as well as the plan of profit-sharing. This plan appears to be meeting with considerable favor by the employes, and already 16,000 shares of the $25,000 shares to be purchased have been subscribed. Of this number the president, Mr. Schwab, has subscribed for his full quota—sixty shares. The finance committee was increased by two members, Henry C. Frick, and Robert Bacon, until recently a member of the firm of J. P. Morgan & Co. One of the best features in the proposed profit-sharing plan is the inducement held out to the executive officers of the subsidiary companies, to increase earnings by establishing economics in their various plants. It is quite evident that a perfect system does not yet exist in this respect in the management of the affairs of this enormous corporation, but the promoters of the plan believe such a system can be created by making pecuniary rewards.

The proposal of the Pennsylvania to double the amount of its present issue of stock and to issue bonds to the same aggregate amount comes as a shock. Neither stocks nor bonds will be issued all at one time, but only from time to time, when the demands of the company require it, and the first chance to purchase will be given stockholders. The present issue of stock amounts to $278,000,000. This proposition is based on the action of the company in 1873, when the stock was doubled. Since that time the growth of the road has been colossal, and it has now contemplating improvements which will involve at least $75,000,000, including its New York tunnel proposition. What is to be done either in the far or near future with the excess of the stock is purely speculative, but it will not be a great surprise to learn in the next few years that Pennsylvania will be the most potent factor in the railroad world of this country and will have its trunk lines from ocean to ocean, and from Canada to the Gulf. In fact, it now controls, with New York Central, the eastern and southern situation, and only needs a western road to the Pacific. It is a fact beyond controversy that no stock on the whole list has the confidence of the investor possessed by Pennsylvania. Nevertheless, the doubling of the stock comes as a shock.

Manhattan displayed strength today, based on the imminent consummation of the lease of the property to the Interborough Rapid Transit Company. This company guarantees to pay 7 per cent on the stock after the first year, and there is a probability the directors of Manhattan will declare an extra dividend on the stock before the lease becomes operative.

The Northern Securities Company has resumed its offer tto purchase the stock of Great Northern at $180 per share. This offer continues until January 24, 1903.

Boston is taking away from New York a great deal of the commerce, it is claimed, should properly clear from the latter port. Since 1889 there has been a falling off in tonnage, whereas in the natural order of things an increase should have been recorded. Boston gives unlimited free storage and insurance, besides a difference in rates of three-quarters of 1 per cent per bushel on wheat.

THE COURT RECORD.

Equity Court No. 1, Justice Hagner—Mortimer vs. Nutt; time to take proof extended forty days. Pendleton ve. Didier, auditor's report confirmed. Saunders vs. Holmead; sale finally ratified. In re assignment of Frank Morrison; amount of bond of assignee fixed at $12,000. Oeston vs. Crawford; pro confesso against defendant all overraled. Johnston vs. Johnston; conveyance for alley purposes authorized. Wilson vs. Wilson; appearance of absent defendant ordered. Hamilton vs. Hamilton; testimony before W. H. Shipley ordered, and H. P. Gateley appointed to defend. Clissell vs. Uhlman; motion to vacate pro confesso overruled. Ruth vs. Ruth; appearance of absent defendant ordered. Warfield vs. Archer; injunction granted and receivers appointed.

Circuit Court No. 1—Chief Justice Bingham—Nirdlinger vs. Lederer Amusement Company; judgement by default. Jenkins vs. Bennett; on trial.

Circuit Court No. 2—Justice Clabaugh—The John Hancock Mutual Life Insurance Company vs. James L. Parsons; judgment against plaintiff per mandate for costs. Patton vs. Chesapeake and Ohio Railway Company; on trial.

PENNSY TO DOUBLE ITS CAPITAL STOCK

Shareholders Asked to Authorize Big Increase.

PHILADELPHIA, Jan. 7.—The "Philadelphia Record" this morning says:

"An increase of over $200,000,000 in the capital stock of the Pennsylvania Railroad Company is the startling proposition which will be submitted to the shareholders at their annual meeting on March 10.

"The plan is to authorize an increase to about double the amount now outstanding, and at the same time to authorize an issue of bonds equal to the same aggregate amount, raising the total capitalization of the company, when it is all issued, to almost, if not quite, a billion dollars. President Cassatt is determined to maintain the present prestige of the company as the greatest railroad corporation in the world, and to do so requires quick command of almost unlimited capital.

"The present authorized capital of the company is $251,700,000. Of that amount $203,272,100 has been issued and was outstanding on January 1, 1902, while the bonded indebtedness of the company at the same time was $89,000,000 in round numbers. In addition to the amount of stock outstanding about $35,000,000 of the present authorized capital will have to be reserved for the $50,000,000 of 3½ per cent convertible bonds issued last year, which are redeemable in 1904 with stock at 70, thus leaving only about $13,000,000 of the present authorized issue of $251,700,000 available.

"Pennsylvania Railroad officials yesterday declined to specify the exact amount of increase the stockholders will be asked to authorize, but on the basis of double the present outstanding stock, $203,000,000, the amount of the increase would be at least $200,000,000, and it is more than probable that the amount will be $250,000,000, bringing the authorized capital to approximately $500,000,000.

"It was explained officially that the purpose in asking for authority to increase the capital stock of the company was to provide sufficient working capital for the future, and to give the directors the power to issue the same from time to time, as the corporate needs of the company may require. It is therefore deemed prudent to do now what was done in 1873, when the stockholders practically authorized the stock to be increased to about double the amount then outstanding, to be issued at such times as it was needed, and also gave the board the power to issue bonds to the same aggregate amount from time to time, but not in excess at any time of its outstanding capital stock."

JAMES HENSON HELD FOR MURDER OF GOZMAN

James Henson, colored, was held by the coroner's jury today for the murder of Lozier Gozman, in Gordon Avenue, on December 30. He was sent to the District jail to await the action of the grand jury.

Circumstantial evidence points to Henson as the perpetrator of the murder. It was established that he was in the store on the day of the tragedy and was seen in Gordon Avenue several times that day. The stories he told the detectives and the statements he made to the jury were contradicted by several witnesses.

Lieut. John C. Daley of the Ninth precinct said he demonstrated that a man could easily stand in the woodshed, rear of store, and see the people in the alley as described by Henson. The three people to whom Henson says he spoke were in full view of a one-inch crack at the top of the door. A sack of tobacco, of the kind of Gozman's stock, was found in Henson's pocket.

Henson was given a brief examination, and he parried all questions. He said he was drunk when he made the statement that he had not been in Gozman's store in thirty days.

REAL ESTATE TRANSFERS.

B Street southwest, between Sixth and Seventh Streets—Enoch L. White et al, trustees, to American Security and Trust Company, executor of John W. Thompson, lot 27 and part lot 26, square 462, $7,500.

Eighth Street northwest, between S and T Streets—Kate L. Roy, to John L. Freund, lot 29, square 417, $1,900.

South Capitol Street, between R and S Streets—Frank A. Johnson, to Washington Asphalt Block and Tile Company, lot 1, square south of 708, $10.

First and I Streets southwest—J. Harrison Johnson et ux, to Louis A. Johnson, lots 30, 31, 32, square 645, $10.

S Street northwest, between Thirteenth and Fourteenth Streets—Philip C. Hyam, jr., et al, to Philip C. Hyam (for life), lot 34, square 239, $1.

New Jersey Avenue northwest, between L and M Streets—Anna S. L. Evans, et vir, John A., to Florence V. Creamer, part lot 9, square 557, $10.

Stoddart Street, near Mill Street—David Moore et ux, to trustees of Capital Savings Bank, part of Holmead's Addition to Georgetown, $10.

Defrees Street northwest, between North Capitol and First Streets—National Safe Deposit, Surety and Trust Company, executor, to Franklin Barrett, lot 49, square 623, $1,670.

Fourteenth Street northwest, between W Street and Florida Avenue—Anne E. Hingeley to Wilson C. Thompson, part lot 122, square 234, $10.

Tennessee Avenue and D Street northeast—Francis H. Smith et al. to Charles M. Campbell, original lots 1 and 2, square 1030, $15,218.

Lanier Heights—Clarence L. Harding et ux. to Frederick M. Detweiler, lot 178, $10.

Lanier Heights—Joseph T. Bender et ux. to Helen J. Stewart, part lot 54, $10.

Lanier Heights—Same to George C. Sholes, part lot 54, $10.

Lanier Heights—Same to Caroline K. Rice and Mary Stewart, part lot 54, $10.

Bloomingdale—Harry C. Eddy et ux. to William J. Dooley, lot 41, block 7, $10.

North Grounds, Columbian University—Frederick M. Detweiler et ux. to Clarence L. Harding, lot 13 and part lot 14, block 40, $10.

ALEXANDRIA NEWS NOTES.

ALEXANDRIA, Jan. 7.—At the annual meeting of the Young Men's Sodality Lyceum, held last night in its hall on Duke Street, the following officers were elected to serve for the ensuing year: Francis T. Quinn, president; Charles T. Hellmuth, first vice president; Walter L. Donnelly, second vice president; Richard L. Carne, recording secretary; John N. Lawler, corresponding secretary; J. P. Laphen, treasurer; Leo T. Downey, librarian; James T. Lawleh, sergeant-at-arms; John A. Nugent, John A. Rice, James T. Patterson, M. Creegan, John J. Hanratty and John McKenna, members of the council.

The marriage of Louise Packwood Burke, daughter of Mr. and Mrs. Julian T. Burke, and Dr. Louis Storrow Greene, both of this city, will take place in St. Paul's Episcopal Church, at 8 o'clock tonight. The ceremony will be performed by the Rev. P. P. Phillips, rector, assisted by the Rev. Robert K. Massie, of the Episcopal Theological Seminary, and the Rev. William J. Morton, rector of Christ Episcopal Church, this city. A large number of prominent guests from the surrounding country will be present. After the ceremony the couple will leave for an extended Northern tour.

In the United States Court for the eastern district of Virginia, with Judge Edmund Waddill, presiding, the grand jury yesterday afternoon returned an indictment against Harry McGaha and Samuel McArtor on the charge of injuring a rural free delivery mail box. The jury was then discharged. The petit jury then took up the case of McGaha and McArtor, and returned a verdict of guilty, but judgment was suspended pending their good behavior for two years.

A petition has been filed by Herbert Bryant in the case of Griggs & Johnson vs. the Consumers Brewing Company, of Rosslyn, Va. This case is one as to the liability of said company for the payment of certain rents alleged to be due for the lease of certain property situated in Washington. After hearing argument and testimony, the court decided in favor of the petitioner. The brewing company was represented by L. A. Bailey, of Washington, and Eugene B. Taylor, represented the plaintiff.

The stockholders of the Grand Opera House Company, of Washington, held their annual meeting in this city last Monday evening. The following officers were elected to serve for the ensuing year: O. G. Staples, president; O. H. F. Woodward, secretaary, and M. M. Parker, treasurer.

The board of directors of the Mutual Building and Loan Association last Monday night held its annual meeting and elected the following officers to serve for the ensuing year: J. D. Normoyle, treasurer; George H. Harlow, and C. C. Carlin, trustees, and Peter Aitcheson, William M. Reardon, and Thomas J. Fannon were appointed as an executive committee.

The funeral of James Glandenning, who died last Sunday night at the Alexandria Hospital, took place at 3 o'clock yesterday afternoon from the undertaking establishment of William Demaine & Sons. The funeral services were conducted by the Rev. P. P. Phillips of St. Paul's Church, and the burial was in the Bethel Cemetery.

May Hoy last night tendered a number of her friends a "butterfly party" at her home, 203 North Washington Street. A large number of friends from this city, Washington, and the vicinity were present.

The Emerson Pump Company, which was recently organized, will shortly erect a plant in this city between 250 and 300 feet long by 60 feet wide. It is understood that the effects of the company's Baltimore plant will then be transferred to Alexandria and operations commenced on a large scale.

THE CATHOLIC CHURCH IN AMERICA.

Its Marvelous Growth in a Century Shown by Cardinal Gibbons.

The New Year sermon preached by Cardinal Gibbons in the cathedral recounted the history and progress of the Catholic Church in the United States during the nineteenth century. His eminence said:

"A retrospect of the church in America would be manifestly incomplete if the name of the illustrious Archbishop Carroll were omitted. John Carroll was appointed first Bishop of Baltimore by Pope Pius III. At his consecration in England the Rev. Charles Plowden said the day would come when the daughter would surpass the mother; when the church in America would outgrow in numbers and influence the Church in England.

"His words have been abundantly verified, for today the Catholic Church in America vastly excels the church in England. At the present time, a century from the day of Bishop Carroll, the Catholic Church in the United States has a hierarchy of 100 bishops, 12,500 priests, and a Catholic population numbering from 12,000,000 to 14,000,000. If we include our Porto Rican and Philippine possessions the number of Catholics under the aegis would aggregate fully 20,000,000.

"You will all, I am sure, agree with me that no country has contributed so efficiently to the establishment and growth of the Catholic religion among us as faithful Ireland. Whatever may have been the unhappy conditions that led to the expatriation of so many of Ireland's sons and daughters from their native land, Almighty God has made their exile subservient to higher and holier purposes. The church in America is also indebted for her progress to France, Germany, Bohemia, Poland, and other parts of northern Europe.

"And thus we see that while every nation in Europe contributed a block of marble to the Washington Monument at the Capital, so have the various countries of the old continent contributed a column to the edifice of the Catholic Church of America."—Baltimore Dispatch to New York American.

POSTOFFICE OFFICIALS FACE OTHER STATUTES

(Continued from First Page.)

ing a portion of the profits derived from the sale of 500 tons of coal to the department, but is hoping to receive even greater profits from the contract he is now endeavoring to secure. The law provides that any officer of the Government who, even indirectly, receives any valuable consideration for securing or aiding to secure a contract with the Government shall be punished by fine and imprisonment.

The officials of the Postoffice Department do not deny that they have been seeking the advice of Mr. Machen on all coal matters pertaining to that department. Even though Mr. Machen may not have actively taken advantage of this position to influence the letting of the contract, the fact that he has placed the officials of the department under obligations to him and then let them know that he is connected with the firm of Machen Bros. is as sure a way to influence the letting of the contract as he could devise.

Well posted attorneys are of the opinion that any other interpretation of the law than that here indicated would result in frauds that would make even the postoffice clique pale with envy. It would mean that any position of prominence in the Government service would be the open sesame to riches. It would mean that only those contractors who were prepared to share their profits with the ring would be able to secure a contract with any branch of the service.

Whether Mr. Payne cares to take the responsibility of disregarding the law as interpreted by the Attorney General of the United States and opening the way to frauds of the most astounding character remains to be seen.

MACKINTOSH AND THE CZAR.

"M. A. P." tells a story with regard to the late Czar of Russia. He was one night playing a game of whist at Homburg, and the present King, then, of course, Prince of Wales, and several of his friends were of the party. Among those friends was Sir James Mackintosh, a well-known bon vivant of the eighties and nineties. Sir James was one of those blunt, downright, rough spoken Scotchmen who didn't know fear of God or man. In the midst of the game Sir James called out to the Czar, "You've revoked." Everybody's blood ran cold. The Prince of Wales, I have been told, kicked the Scotchman under the table; and the Czar, blushing and confused, exclaimed in bewilderment, "Revoked! Why, I never did such a thing in my life!" But Sir James persisted, and the monarch was proved to be in the wrong; whereupon Sir James replied to the observation of the Czar, "I daresay you've often revoked, your majesty, but this is the first time you were ever told so."—New York Tribune.

DIDN'T GET A REDUCTION.

"Green" Congressmen in Washington are quite in evidence. Some of them believe they should have greater privileges and should be able to purchase goods cheaper than other people.

Recently a shoe house advertised big bargains in "odds and ends." On the sale day one of the first persons to arrive was a recently elected member from a Southern State. The shoes were in a heap on the table. As this member was possessed of an unusually large foot, it required considerable time to fit him. He finally selected the shoes he wanted and placed them aside in a bunch. The Congressman called the salesman to one side and whispered in his ear:

"Mr. Clerk, what do I owe you for this lot of shoes? I am a Representative in Congress from ——, and I understand it is customary to give Congressmen a reduction on their purchases."

"Why," said the clerk, "this is no 'Cheap John' establishment. It is strictly a one-price store."

The member was indignant, but he didn't get the shoes any cheaper.—Philadelphia Press.

FINANCIAL STATEMENTS.

THE MUTUAL INVESTMENT FIRE INSURANCE CO., OF THE DISTRICT OF COLUMBIA,

Will hold its annual meeting for the election of officers and other business at the office of the company, 923 F ST. N. W., TUESDAY, JANUARY 6, 1903, from 9 a. m. to 6 p. m. All policy holders are requested to be present and vote, as no proxy vote is allowable.

STATEMENT DECEMBER 30, 1902.

Number of policies in force, 387.

Amount of premium notes.....	$95,000 00
Amount of insurance in force.....	357,377 00

INCOME.

Interest on notes (premium).....		$981 28
Interest on U. S. bonds, etc.....		63 00
		1,044 28

EXPENDITURES.

Losses by fire.....		$23 00
Other expenditures.....		360 49
		$387 49
Invested in U. S. bonds and notes.....	$1,950 00	
Balance in treasury December 31, 1901..		2,438 73
Income, 1902.....	$1,044 28	
Expenditures	387 49	
Balance, 1902.....		656 79
Total belonging to policy accounts..		$3,095 52

Liabilities, none.

RICHARD W. BEALL, Secretary.
BERNARD LEONARD, President. ja1-6t

FINANCIAL.

UNION TRUST & STORAGE CO.,

1414 F Street N. W.

SAVINGS ACCOUNTS taken in any amount and subject to check at will—2% INTEREST ALLOWED.

FINANCIAL.

THE WASHINGTON LOAN AND TRUST COMPANY.

OFFICE, COR. 9TH AND F STS.
PAID-UP CAPITAL, ONE MILLION.

Loans in any amount made on approved real estate or collateral at reasonable rates.
Interest paid upon deposits on monthly balances subject to check.
This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiduciary capacities.
Boxes for rent in burglar and fireproof vaults for safe deposit and storage of valuable packages.

JOHN JOY EDSON.....President
JOHN A. SWOPE.....Vice President
ELLIS SPEAR.....Second Vice President
ANDREW PARKER.....Treasurer
BRICE J. MOSES.....Assistant Treasurer
THOMAS BRADLEY.....Real Estate Officer

REAL ESTATE DEPARTMENT
Is prepared to assume the management of your real estate. Careful attention given to all details.

THE RIGGS NATIONAL BANK
OF WASHINGTON, D. C.
CAPITAL, $500,000.
SURPLUS, $400,000.
EXCHANGE ON
ENGLAND, IRELAND, FRANCE AND GERMANY.
LETTERS OF CREDIT
AVAILABLE IN ALL FOREIGN PARTS.
BANK COLLECTIONS.
ORDERS FOR INVESTMENTS.
STOCKS AND BONDS.

W. E. WOODEND & CO.,
BANKERS AND BROKERS,
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MAIN OFFICE,
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BRANCH OFFICES:
NEWARK, PHILADELPHIA. BOSTON, CHICAGO.
(Connected by private wire with Main Office.)
STOCKS, BONDS, GRAIN, AND COTTON BOUGHT AND SOLD FOR CASH OR ON MARGIN.
Private wires to Western Union Main Office to facilitate rapid transmission of messages.
CORRESPONDENCE BUREAU.
With the New Year we have opened a correspondence bureau, for the management of which we have secured the services of one of the best known Financial writers in Wall Street, for sixteen (16) years with the press of New York.
WRITE TO US ON SUBJECTS OF INTEREST TO YOU.
Our voluminous records are at your disposal for quick and reliable information.
WASHINGTON BRANCH OFFICE,
HOME LIFE BUILDING,
15th and G Sts., under management of
MR. E. JOHN WOOLSEY.
ja7-mo,wed,Su-13t

The Equitable enables shareholders to apply what they would pay for rent toward buying property.

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