

FINANCE AND COMMERCE.

DAILY STOCK MARKET REVIEW

Market Opened Fairly Strong, in Harmony With Yesterday's Closing, But Few Issues Held Firm—Recessions Noted in First Hour in Atchison and Baltimore and Ohio.

NEW YORK, Aug. 7.—The stock market opened uniformly strong. The advances in the international stocks were equivalent in most cases to those in the London 2 p. m. quotations. Amalgamated Copper made an initial advance of 1/2. Baltimore and Ohio rose 3/4. Missouri Pacific gained 3/4. Louisville and Nashville, Illinois Central, 1 per cent, and Pennsylvania and Reading were strong. Sugar was slightly lower. New York Central opened a slight fraction lower. Excellent support was noted in United States Steel. The common opened up 3/4, and the preferred 1/2. Virginia-Carolina rallied further to 26 1/2. Colorado and Southern issues advanced rapidly and after ten minutes the market was active with prices well maintained, although considerable profit-taking was in evidence.

In not a few cases the opening prices were the highest of the first hour of trading. In some instances further advances were made during the first fifteen minutes, but as a rule there was a fair reaction from initial figures, due largely to profit-taking. The tone was somewhat nervous during the early part of the first hour, and trading was on a fairly large scale.

New York Central, Pennsylvania, and Erie issues ruled steady. Reading was one of the strongest features in the railroad list. It was noticeable, however, that during the first hour there was no transaction in first preferred

stock. Atchison lost 1/2. Union Pacific held well. Missouri Pacific recovered most of the weakness that developed soon after the opening. Baltimore and Ohio reacted about 1/2, but at the end of the first hour was practically even with the opening quotation.

In the industrials, United States Steel displayed firmness. Amalgamated Copper declined 1/2 from highest, but regained most of this loss. Consolidated Gas lost nearly 2, and Sugar 1 per cent. Virginia-Carolina declined fractionally from the highest, but held well. New York Airbrake, in the early dealings, made a sensational advance of 5 per cent, a part of which was lost later. Government bonds were unchanged; railroad bonds firm.

London was a moderate buyer of stocks today. During the second hour there was an entire absence of nervousness and the market showed a greater tendency to dullness. As a whole the market was steady. The prices of most of the standard railroad stocks held well, in view of the extensive profit-taking earlier. St. Paul, however, lost a full point, as did Union Pacific and Atchison. United States Steels fluctuated only fractionally. Virginia-Carolina showed weakness generally attributed to probable selling out of the stock held in loans. Considerable commission house buying was reported on the belief that stocks are cheap and that heavy liquidation is over.

NEW YORK STOCK MARKET.

Reported by W. B. Hibbs & Co., 1419 F Street; Members New York Stock Exchange, Chicago Board of Trade, Washington Stock Exchange.

	Open.	High.	Low.	1 P. M.
Amal. Copper	40 1/2	40 3/4	40 1/2	40 3/4
Am. Car & Fdy.	31 1/2	31 3/4	31 1/2	31 3/4
Am. Loco.	17 1/2	17 3/4	17 1/2	17 3/4
Am. Loco. pf.	8 1/2	8 3/4	8 1/2	8 3/4
Am. Smelt.	42 1/2	42 3/4	42 1/2	42 3/4
Am. Sugar	113 1/2	113 3/4	113 1/2	113 3/4
Anacosta	69 1/2	69 3/4	69 1/2	69 3/4
A. T. & S. P.	57 1/2	57 3/4	57 1/2	57 3/4
A. T. & S. P. pf.	86 1/2	86 3/4	86 1/2	86 3/4
B. & O.	81 1/2	81 3/4	81 1/2	81 3/4
B. & O. pf.	43 1/2	43 3/4	43 1/2	43 3/4
Can. Pac.	122 1/2	122 3/4	122 1/2	122 3/4
C. & O.	29 1/2	29 3/4	29 1/2	29 3/4
Chi. & Alton	20 1/2	20 3/4	20 1/2	20 3/4
Chi. & West.	14 1/2	14 3/4	14 1/2	14 3/4
C. M. & St. P.	135 1/2	135 3/4	135 1/2	135 3/4
C. R. I. & P.	21 1/2	21 3/4	21 1/2	21 3/4
C. R. I. & P. pf.	50 1/2	50 3/4	50 1/2	50 3/4
Col. Fuel & Iron	44	44	44	44
Con. Gas	175	175	173 1/2	174 1/2
Del. & Hudson	158	158	155	156
Erie com.	25 1/2	25 3/4	25 1/2	25 3/4
Erie 1st pf.	65 1/2	65 3/4	64 1/2	64 3/4
Gen. Electric	155 1/2	155 3/4	154 1/2	154 3/4
Illinois Central	130	128 1/2	128 1/2	128 1/2
K. C. Southern	20	20	20	20
Louis. & Nash.	102 1/2	102 3/4	101 1/2	101 3/4
Manhattan El.	131	131 1/2	131	131 1/2
Met. St. Ry.	114 1/2	114 3/4	114 1/2	114 3/4
M. K. & T.	18	18	17 1/2	17 1/2
M. K. & T. pf.	33 1/2	33 3/4	33 1/2	33 3/4
N. Y. Pac.	52 1/2	52 3/4	52 1/2	52 3/4
N. Y. Central	110	108 1/2	108 1/2	108 1/2
N. Y. On. & W.	21 1/2	21 3/4	21 1/2	21 3/4
N. Y. West.	61 1/2	61 3/4	60 1/2	60 3/4
Pennsylv. R. R.	122 1/2	122 3/4	121 1/2	121 3/4
People's Gas	92 1/2	92 3/4	91 1/2	91 3/4
Press. Steel Car.	39	39	39	39
Reading	48	48	47 1/2	47 1/2
Repub. Stl. & I.	11	11	10 1/2	10 1/2
Rubber Goods	13 1/2	13 3/4	13 1/2	13 3/4
St. L. & S. Fr.	46	46	46	46
St. Louis Southw.	13 1/2	13 3/4	13 1/2	13 3/4
St. L. Sw. pf.	27 1/2	27 3/4	27 1/2	27 3/4
South. Pacific	42 1/2	42 3/4	42 1/2	42 3/4
South. Railway	19 1/2	19 3/4	19 1/2	19 3/4
South. Rail. pf.	81 1/2	81 3/4	81 1/2	81 3/4
Tenn. Coal & Ir.	38	38	37 1/2	37 1/2
Texas Pacific	23	23	22 1/2	22 1/2
Union Pacific	71 1/2	71 3/4	70 1/2	70 3/4
Union Pacific pf.	85 1/2	85 3/4	85 1/2	85 3/4
U. S. Leath.	7 1/2	7 3/4	7 1/2	7 3/4
U. S. Steel	22 1/2	22 3/4	21 1/2	21 1/2
U. S. Steel pf.	70	70	68 1/2	68 1/2
Wabash	15 1/2	15 3/4	15 1/2	15 3/4
Wabash pf.	32 1/2	32 3/4	31 1/2	31 1/2
Western Union	82 1/2	82 3/4	81 1/2	81 1/2
Wisconsin Cent.	16 1/2	16 3/4	16 1/2	16 3/4

NEW YORK COTTON MARKET.

NEW YORK, Aug. 7.—The cotton market this morning opened fairly active and easier, under the bull support expected. Room bears took advantage of a perfect weather map to hammer the market vigorously, under which early prices yielded 5 to 9 points. The cables were about as expected. September was sold rather freely by a local house, known to be acting for the pool. Otherwise the operations were of general character and without much feature. September broke to 10.29 and then rallied on covering to 10.45.

	Opening.	Noon.
Aug.	11.55	11.60
Sept.	10.45	10.41
Oct.	9.88	9.84
Nov.	9.88	9.87
Dec.	9.68	9.65
March.	9.71	9.68

CHICAGO GRAIN MARKET.

(Special to The Washington Times.)
CHICAGO, Aug. 7.—The following prices were quoted on the grain market today:

	Opening.	Noon.
Wheat—	Bid. Asked.	Bid. Asked.
Sept.	75 1/2	75 1/2
Oct.	52 1/2	52 1/2
Nov.	52 1/2	52 1/2
Dec.	52 1/2	52 1/2
Jan.	52 1/2	52 1/2
Feb.	52 1/2	52 1/2
March.	52 1/2	52 1/2

TWO NEGROES HELD FOR SNATCHING POCKETBOOK

While Sadie Chauncey, of 731 Seventh Street southeast, was returning home last evening a negro snatched her pocketbook and ran away. Policemen Bunn and Brown gave chase and captured a negro who gave his name as Joseph Hart. In the Police Court today he was charged with robbery. He pleaded not guilty and was held for the action of the grand jury.

JUDGE MILLS ADJUSTS QUARREL

Charles Bell and Lottie Washington engaged in an altercation yesterday evening and Lottie, apparently, got the worst of the deal and had Bell in the Police Court today on a charge of assault and battery. Judge Mills could not see through Bell's much-tangled excuse and imposed a penalty of \$10 fine or thirty days down on the farm.

CURRENT NEWS AND GOSSIP OF INTEREST TO INVESTORS

The general opinion on the floor of the New York stock exchange today is that the strongest interests have combined to prevent further demoralization, and that this is done as a matter of self-protection.

It is believed that tomorrow's bank statement will make an excellent showing, as many loans are known to have been paid off.

The London market for Americans is strong today, advances ranging from 1/4 to 1 per cent.

"Stocks are selling much below value," says the "Wall Street Journal." "Values will reassert themselves in due time, and present prices will look ridiculously cheap, and people should not be scared into selling good stocks at this time at such great sacrifices. We wish there were some way of reassuring the holders of good stocks that their properties are in sound condition and that the securities are worth holding. We think strong people are buying good stocks on a scale, and we believe that anyone who does buy good stocks on a comfortable margin at this point is bound to make a great deal of money within a year."

A well-known member of the New York Stock Exchange who has been abroad visiting the leading European centers says the sentiment on the other side is in marked contrast to that in New York. Everywhere he found sen-

timent turning strongly bullish toward Americans, a marked change in this respect having taken place within the past few weeks.

There is believed to remain a large short interest which may be made, some think, to bear the brunt of a further advance. In several stocks whose positions apparently have still a perfect control of their market, the short interest is thought to be vulnerable, and it is the opinion of certain specialists that opportunities are present for manipulation of a highly sensational character.

Wall Street is interested in a statement by Philip J. Britt, assignee of Talbot & Taylor & Co., that the firm would in all probability have to resume business in a week. Mr. Britt said that the secured claims, amounting to about \$6,000,000, had been practically liquidated entirely. The unsecured claims, he added, aggregated about \$2,000,000.

The financial report of the Union Pacific Railroad for the year ended June 30 shows gross earnings of \$51,075,183, an increase of \$3,574,909, and net earnings of \$22,227,972, an increase of \$386,935. Dividends of \$3,888,053 on Northern Securities Company's stock were added to the net earnings, and, with other income, made a total of \$27,392,182. The total fixed charges of a little over \$12,000,000 were an increase of only \$50,000, or 0.4 per cent, over the \$11,950,000, an increase of \$648,138.

CANADIAN PACIFIC RAIDED BY THE BEARS

Thousands of Shares Thrown on Market on Unfounded Rumor.

NEW YORK, Aug. 7.—A sensational bear raid on Canadian Pacific occurred on the Stock Exchange this afternoon. Thousands of shares were thrown on the market and bought and sold within a short time.

The excuse for attacking the stock was the rumor on the board that owing to serious financial difficulties in Montreal there had decided to close the exchange. This rumor, it was found later, was utterly false. Montreal private authoritative advices state that there is no trouble whatever at that center. Canadian Pacific rallied from its low point quickly.

NEW CHINESE REGULATIONS READY FOR DISTRIBUTION

Commissioner General of Immigration Sargent Discusses Them.

Commissioner General of Immigration Sargent announced this morning that the copies of the new regulations for the governing of Chinese immigration to the United States would be ready for distribution early next week, when the provisions would go into effect.

"There are many changes from the old law," said Commissioner Sargent this morning, "and we believe the changes are going to facilitate matters. We are going to be better able to keep track of the Chinese in the United States, and I think the law is going to stop the illegal entries which are now reported frequently."

LIEUT. EDIE MAY FIGHT DUEL WITH ED WILTSE

Said to Have Offered Insult to Latter's Fiancee.

Much comment has been caused in Washington society circles by dispatches from Bar Harbor, Me., stating that Lieut. John R. Edie, of the United States navy, and Ernest A. Wiltse, of Colorado, are about to fight a duel over an alleged insult Lieutenant Edie is said to have offered to Mrs. Cornelia Baxter Tevis, a wealthy California widow, who is engaged to Mr. Wiltse.

Lieutenant Edie is now undergoing a court-martial as a result of the alleged insult, and friends of the officer and the Colorado sutor are afraid the two men will yet fight a duel, as the only thing which prevented their meeting before this time is said to have been a failure to agree upon a choice of weapons.

After Lieutenant Edie called on Mrs. Tevis at her Bar Harbor cottage a few nights ago Captain Emery, of the Indiana, was informed that the young lieutenant had offered an insult to Mrs. Tevis. Officers on the Indiana are still investigating the affair.

PROSECUTION DROPPED AGAINST SCHNEIDER

Recalcitrant Builder Complies With Municipal Regulations.

The charge of violating the building regulations, preferred against Thomas Schneider, did not come up for trial in the Police Court today, because the defendant complied with the demands of the Building Inspector and no prosecution was entered by District Prosecutor Stevens.

Mr. Schneider was charged with erecting a building in Fifteenth Street northwest without first obtaining a permit from the Building Inspector. A permit was granted him once, but because of the fact that he blockaded the sidewalk it was revoked. Mr. Schneider, however, continued his building, whereupon a warrant was procured for his arrest.

CARNELL COMMITTED ON EMBEZZLING CHARGE

Accused of Having Rifled Mail in Dead Letter Office.

John F. Carnell, who was arrested on a warrant, charging him with violating the United States postal law, was committed by United States Commissioner Taylor to await trial. When Carnell was taken to the Police Court he was accompanied by several of his friends, who offered there was hardly any other course for him to pursue, as it is said the contents of letters which he was accused of embezzling were found on his person.

COURT RECORD.

Equity Court No. 1—Justice Pritchard—Kepler vs. Greenwald; hearing on restraining order continued till August 24. Barbour vs. Barbour; receiver authorized to purchase interest in estate. Saunders vs. Holmsted; sale finally ratified. Turner vs. King; auditor's report confirmed and distribution ordered. King vs. Ebbs; do. Herman vs. Klotz; guardian of minor appointed.

PROPOSALS.

OFFICE COMMISSIONERS DISTRICT OF COLUMBIA, Washington, August 6, 1903.—SEALED PROPOSALS will be received at this office until 12 M., TUESDAY, AUGUST 11, 1903, for constructing a four-room addition to the Takoma Park Public School Building, Piney Branch Road, near Vermilion Street, Takoma Park, D. C. For specifications and necessary information may be obtained at this office. HENRY B. F. MACFARLAND, HENRY L. WEST, JOHN BIDDLE, Commissioners.

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LAWYER HARTRIDGE WENT TO YAP ISLAND

Nobody Has Heard From Him Since He Landed.

LOOKING AFTER BIG ESTATE

King O'Keefe's Savannah Wife and Children Anxious for a Share of Wealth Left by Potentate.

What has become of Lawyer Hartridge? This is the question War Department officials and friends of the attorney in Savannah, Ga., are asking.

Mr. Hartridge went to the Isle of Yap to look after the interests of American heirs to the estate of the famous King O'Keefe, late sovereign of the island and principality.

No steamer lines run to the island. Tramp steamers never reach there. Hartridge's only chance was to have a naval vessel land him there while cruising in the southern seas. He managed to get permission to have the collier Justice stop at Yap. The Government did not agree to bring him back, and nobody has heard of Hartridge since he went ashore there.

King O'Keefe's Will. Dispatches from Savannah report the arrival of a will of King O'Keefe in that city, but it was not sent by Hartridge. A Hongkong law firm, Deacon & Hastings, the legal representatives of the Asiatic chief, King O'Keefe, mailed it to Savannah, to be placed on record there.

American Wife Ignored. When the King died, last year, his Savannah wife and daughter commissioned Hartridge to look after their share in the estate of the wealthy potentate. But reaching the Isle of Yap from there may be even worse.

The will received at Savannah ignores the American wife completely, but gives the American daughter an interest in all realty left by the King. His real estate holdings in Hongkong are said to be extensive. The names of the six Asiatic children who are to share King O'Keefe's fortune are Henry, Arthur, Ellen, Eugenia, David, and Louise.

REAL ESTATE TRANSFERS.

Thirty-seventh Street extended—Bertha L. Owens et vir. James L., to William A. Custard, part lots 279, 280, 281, square 1300, \$10.

Twelfth Street northwest, between Q and R Streets—Louis P. Shoemaker et al., executors, to John M. Henry E., and J. C. Stimpert, lot 9, square 208, \$1.

Second Street and Pennsylvania Avenue southeast—Ellen B. Greene et al. to International Reform Bureau, lots 5 and 6, square 761, \$10.

Tennessee Avenue northeast, between A and B Streets—William Davis, jr., et ux. to John F. Cash, lot 50, square 1011, \$10.

Eleventh Street northeast, near K Street—Thomas M. Heislip et ux. to Eugene M. Farmer, lot 10, square 956, \$10.

Blinney Street northwest, between Potomac and Fifteenth Streets—Ben B. Bradford et al., trustees, to William J. Dante, part lot 32, block 40, north grounds Columbian University, \$6,700.

Chilburne—Edwin F. King to Washington, lot 9, square 208, \$1.

California Heights—Frances E. Mackoe et al. to William P. Lipscomb, lot 30, block 12, \$8,531.25.

Takoma Park—Ann C. Bingham to John J. Bingham, lot 46 and part lot 44, block 14, \$10.

Chillum Castle Manor—Samuel T. Stott et ux. to Walter E. Stott, part, \$5.

De Lot Park—Warren L. Pushaw et ux. to Rebecca E. Gunton, lot 30, block 8, \$10.

Moore & Barbour's Second Addition—Louis H. Meyers et ux. to Edward Mullin, lot 30, block 5, \$10.

American University Park First Addition—John D. Croissant et al., trustees, to Victoria R. Rooney, lots 29 and 30, block 18, \$1,500.

Half Street southeast, between P and Q Streets—Lydia J. Hinson to Joseph Powdermaker, original lot 12, square 656, \$10.

NO INQUIRY ON FOOT AGAINST MR. MOONEY

Charges Not Filed With Bureau of Ethnology.

REQUESTED TO MAKE REPORT

Has Reference Only to His Researches Regarding Sun Dance on Kiowa Reservation.

Although Prof. Holmes, chief of the Bureau of Ethnology, has requested James Mooney to prepare a report of his researches concerning the recent sun dance on the Kiowa Reservation, it was distinctly stated this morning that no investigation has been ordered of the charges made against him by Mr. Seger. The preparation of his report, which will be supported by affidavits, is merely a defensive precaution and is to be used in case formal charges are filed by the Indian Office with the Bureau of Ethnology.

No Official Information. Any investigation of such a matter, it is said, would be entirely irregular unless formal charges were filed with the bureau. So far the only information the bureau has in regard to the charges against Mr. Mooney has come to it through the newspapers. It is intimated at the bureau that it would be easy for the complainants to say that they had been incorrectly quoted by the press.

Waiting on Indian Office. The bureau is waiting for the Indian Office to make the charges. But it is possible that if no charges are made, the bureau may permit Mr. Mooney to publish his side of the story in order to justify himself before the public.

This is not the first charge of the kind Mr. Seger has made. A year ago he accused an army officer, his former superior, of inciting the Indians to barbarous practices. This matter was investigated by the Indian Office and the army officer, it is said, still occupies his former position as Indian superintendent.

William Cunningham, whose wife is said by Policeman Vermillion to have put him out of his home because of his drinking, was in the Police Court today charged with vagrancy. He pleaded guilty, but asked Judge Kimball to allow him until next week to pay his fine of \$10. The court informed him that it did not give credit, and William stepped back.

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