

Stock Values Continue Upward Tendency, Heedless of Weakness in Foreign Markets

FIRM TOWNS DISPLACES HESITATION AT OPENING

Prices Develop Tendency to Harden After First Half Hour—Rock Island Active.

NEW YORK, Jan. 15.—The hesitation which the stock market showed at the opening of business today in response to the depression in foreign securities did not last much beyond half an hour. There was an entire absence of selling pressure, and the room traders found little difficulty later in bidding prices up. The speculative sentiment was inclined more than ever to argue against any important effect on the local security situation as a consequence of actual outbreak of war between Japan and Russia.

Deals in Rock Island issues possessed considerable significance in view of the promulgation of new bond issue plan. The preferred opened at the same price at which it closed last night. Common rose 1/4 per cent. Through the rest of the railway list advances were generally confined to fractions.

In the industrials, American Ice preferred rose 2 per cent; United States Realty preferred advanced 2 per cent, and Pacific Mail rose over 2 per cent. United States Steel stocks continued to show strength on further evidence of revival in the industry.

Amalgamated Copper was sluggish, but fractionally higher, although it did not hold its gain well. Westinghouse Electric opened at 1/2 per cent, but almost immediately recovered the loss. Local tractions were somewhat neglected.

The market after the first hour was somewhat irregular, but continued to show satisfactory undertone. Government bonds were unchanged. Railroad bonds, strong and active.

London was a prominent factor, selling between 5,000 and 10,000 shares, scattered around the list.

WASHINGTON STOCK MARKET.

Table listing various stocks in Washington, including Chesapeake and Potomac Telephone, Capital Traction, American Security and Trust, and various government bonds.

RAILROAD STOCKS.

Table listing railroad stocks such as Capital Traction, Washington Gas, Washington Street Railway, and others.

MISCELLANEOUS BONDS.

Table listing miscellaneous bonds including Wash. Gas Co., Wash. Electric Light, and others.

SAFE DEPOSIT AND TRUST STOCKS.

Table listing safe deposit and trust stocks like National Safe Deposit, Washington Loan and Trust, etc.

RAILROAD STOCKS.

Table listing railroad stocks including Capital Traction, Wash. Street Ry., and others.

NATIONAL BANK STOCKS.

Table listing national bank stocks such as Bank of Washington, Metropolitan, and others.

TELEPHONE AND GRAPHOPHONE STOCKS.

Table listing telephone and graphophone stocks like Chesapeake and Potomac, American Graphophone, etc.

NEW YORK STOCK MARKET.

[Reported by W. B. Hibbs & Co., 1419 F Street, Members New York Stock Exchange, Chicago Board of Trade, Washington Stock Exchange.]

Table listing New York stock market data including Amal. Copper, Am. Loco., Am. Smelt., Am. Sugar, and various other stocks.

NEW YORK COTTON MARKET.

NEW YORK, Jan. 15.—Strong cables from the Liverpool market caused the local cotton market to advance violently this morning.

The crowd operated rather freely on the short side of late, with considerable success, and today's sharp uptrend brought in all those margins were not fully up to the market.

Besides the demand from shorts here, there was moderate support from New Orleans, and also from fresh through wire houses. It seemed difficult, however, for the bulls to push July above the 14-cent level, as good selling developed every time it touched that figure.

Eventually this pressure weakened, May about 3 points from the top, and July to 13.96. Trading was very nervous.

CHICAGO GRAIN MARKET.

CHICAGO, Jan. 15.—The following prices were quoted on the grain market today:

Table listing Chicago grain market prices for wheat, corn, and other grains.

ASSOCIATED CHARITIES IN NEED OF MONEY

Sum of \$6,000 Must Be Raised Within Few Weeks.

The annual budget of the Associated Charities for the entire year is about \$12,000, and that amount has to be raised in the winter months. Since the 1st of July, 1903, when the present fiscal year was contributed to its work, this leaves a balance of about \$5,000 to be obtained within the next few weeks.

The finance committee, under the leadership of Col. Archibald Hopkins, chairman, is making a strenuous effort to obtain the financial support of all public-spirited citizens, and the friends of the Associated Charities feel greatly encouraged by the generous contributions which are being made, and by the prospects for the successful completion of the year's budget.

The following amounts have been received by John Joy Edson, treasurer of the Associated Charities:

Table listing names and amounts received for the Associated Charities.

TITLE INSURANCE STOCKS.

Table listing title insurance stocks like Real Estate Title, Columbia Title, etc.

TELEPHONE AND GRAPHOPHONE STOCKS.

Table listing telephone and graphophone stocks like Chesapeake and Potomac, American Graphophone, etc.

GAS STOCKS.

Table listing gas stocks like Washington Gas, Georgetown Gas, etc.

CURRENT NEWS AND GOSSIP OF INTEREST TO INVESTORS

It is said that a good deal of the recent manipulation in specialties has been a failure, resulting in the accumulation of more or less stock by the pools and a waste of good commissions.

The firmness of the market, in view of the pending war scare, is most noticeable. The tendency of quotations seems to be toward an advance, and the market one that is held in check rather than one whose steadiness is the result of spurring.

Japan has sent a reply to the last Russian note which is said to be of conciliatory tenor, and the firm rather than weak tone of prices on all the European bourses as well as on the New York market is corroborative evidence that the document is not of minatory character at least. The fair presumption is that it paves the way for further diplomatic parleying.

The low priced stocks are selling at a level which naturally appeals to many people, who contend that the chance of loss in buying these issues is small while the prospects of making profits are favorable; that is, if purchasers are willing to hold the stocks for a long pull. A contention of this sort applies to a security such as Brooklyn Rapid Transit, which eventually will possess great intrinsic value.

The declaration by the directors of the Nashville and Chattanooga Railway of a semi-annual dividend of 2 per cent on their stock is a resumption of dividends after a stoppage of this distribution for five years. The dividend rate thus temporarily established was much less than the smaller fry of speculators had expected, but was wholly in line with anticipations formed by those conversant with the conservative and prudent character of the management of the company.

Wall Street continues to talk about a settlement of the Pennsylvania-Gould differences, while the parties concerned are going ahead with their plans for the betterment of their properties.

respective of the irresponsible talk heard in speculative circles.

An influence that has had a favorable effect on the market is the realization that the long-expected Rock Island bond plan is much more conservative in its features than had been generally looked for by Wall Street.

There is growing evidence of improvement in the steel and iron industry. Orders for finished steel products are showing an increase. Statistics as to the pig iron production in December show a total of but 596,280 tons, a decrease of 190,248 tons from November, and of 672,544 tons from a year ago, presenting further evidence of the successful movement toward curtailment of the output inaugurated by the furnace owners last year.

The movements of Pennsylvania are being studied with special interest, owing to the persistent reports that friendly relations are to be established between the Cassatt party and the Gould interests. Nothing new on the subject has been transpired, but the possibilities are industriously revolved in the Wall Street imagination. The experience of invariably meeting so much long stock at 120 has somewhat discouraged the trading element. Professional sentiment on Pennsylvania last night was rather bearish because of the character of the selling that had again been encountered at that price.

The professional Wall Street element confesses an admiration for the Rock Island crowd's mastery of the devious ways of the market and its perfect understanding of speculative human nature. Its operations in the market have been characterized from the beginning by a wonderfully professional familiarity with the fine points of the game. The stock exchange crowd has been beaten every time it has measured wits with the Moore contingent. The exploit is composed of men themselves schooled in stock market subtleties. The room crowd has been whittled so many times in Rock Island that the difficulty of beating its movements is a proverb on the floor.

MRS. POPE-McKAY MAY STEP ASIDE

Hope to Eliminate Woman From Litigation.

Before the hearing in the contest over the settlement of the late Col. Nathaniel McKay's estate commenced on Jan. 15, Mrs. Pope may be eliminated as one of the contestants in the litigation.

Mrs. Jenny Pope McKay contends that she is the widow of Colonel McKay, and that the divorce he procured from her in Oklahoma was illegal.

Overtures Made. It was learned today that overtures have been made to Mrs. Jenny Pope McKay to induce her to withdraw from the contest for her dower rights in the estate.

What shape the overtures are in was not learned. Enough is known, however, of the circumstances to make it pretty sure that she will withdraw from the contest in the event that terms satisfactory are offered.

History of Case. A few weeks before his death Colonel McKay married Mabel Grace Guyer, of Washington. Soon after his death litigation was begun in settlement of his estate. At the same time creditors for a large amount against Colonel McKay filed their claims in the local courts. It is said that no matter what course Mrs. Jenny Pope McKay decides to pursue, it will not affect the status of the claims of the creditors of Colonel McKay's estate.

The estate has been estimated at from \$250,000 to \$500,000.

ASKS \$5,000 DAMAGES FOR PERSONAL ASSAULT

Barney McKay today entered suit in the District Supreme Court against John J. McDonnell, a saloonkeeper, to recover \$5,000 as damages for assault, and because the defendant ejected him from his place of business.

McKay says that on September 25, 1903, he entered McDonnell's saloon and ordered a drink of whisky. The usual price for a drink of whisky, he says, is 10 cents. Nevertheless, McKay says McDonnell charged him 50 cents for a drink, abused, insulted, and assaulted him, and then ejected him from the saloon.

Louis G. Gregory and James A. Cobb are named as counsel for the plaintiff.

Portrait of Attacks WILL BE UNVEILED

The first oil portrait of Crispus Attucks, a hero of the Boston massacre, reproduced from a photograph, will be unveiled in Convention Hall today, the occasion being a reception of the Crispus Attucks Association. The presentation address will be delivered by Representative Powers of Massachusetts.

WOOD AND HATCHET.

For the alleged larceny of one bundle of ash wood, said to be worth \$1.20, and a hatchet, valued at 60 cents, the property of Louis Harting, Judge Scott imposed a penalty of \$10 fine or thirty days in jail each upon George W. Blith, John Murphy, and Valentine Wagendorf, when they were tried before him today.

AMERICAN SECURITY AND TRUST COMPANY

Capital and Surplus, \$4,500,000.

Banker, Trustee, Agent, and Attorney for Estates, Individuals, and Corporations.

Incorporated under act of Congress and regularly examined by Comptroller of the Currency.

Trust Department.

This company makes a specialty of the management of estates of residents and non-residents, the administration of the estates of deceased persons, the execution of trusts of all descriptions, the drafting and custody of wills.

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There are large sums of money seeking investment in good real estate loans. The only question is where can you secure it with the greatest facility and the least cost? We have an amount to loan from \$500 to \$500,000, and we believe you will serve your own interests—and ours, too, of course—if you will talk with us before negotiating.

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Catarrh makes a man ridiculous—it makes him an offensive nuisance and it makes him dangerously sick. It is pretty sure to bring on consumption, pneumonia or at least a throat affection. You can not afford either, but you can afford the cure for it. It is Dr. Agnew's Catarrhal Powder. It relieves a cold or catarrh, or cures a headache in ten minutes. Don't hawk and spit and disgust your friends, but cure yourself by the use of this remedy.

Dr. Agnew's Ointment relieves eczema in a Day, 35c

FINANCIAL. WE DESIRE to announce that we are prepared to execute orders for STOCKS and COTTON with greater promptness and efficiency than ever before known in this city. Our WIRES are DIRECT and DIRECT. Not loops—not party wires—but direct wires leased by us, and by us ALONE. Our offices consist of a number of handsomely furnished rooms, en suite, each equipped in the most modern and complete manner, enabling you to transact your business without publicity. We are commission brokers, pure and simple. It will therefore be our aim and earnest endeavor to MAKE MONEY FOR OUR CUSTOMERS. An especially equipped department for the exclusive USE OF LADIES. Ladies desiring to invest or speculate can be assured that they will receive prompt and courteous attention. We are prepared at all times to furnish the most accurate and authentic information on ALL MARKETS. Orders for COTTON executed in LIVERPOOL, NEW YORK, and NEW ORLEANS. You are cordially invited to call and inspect our establishment and methods. WALTER P. WILKINS AND COMPANY. Stock and Cotton Brokers. Home Life Building, Fifteenth and G Streets N. W. Washington, D. C.

FINANCIAL. 46th ISSUE OF STOCK OPEN FOR SUBSCRIPTION AND FIRST PAYMENT. ASSETS, \$1,792,291.25. Subscriptions for the 46th issue of stock and first payment thereof will be received daily from 9 a. m. to 4:30 p. m. at the office of the Association. SHARES, \$2.50 EACH. Pamphlets explaining the object and advantages of the Association and other information furnished upon application at the office. EQUITABLE CO-OPERATIVE BUILDING ASSOCIATION, EQUITABLE BUILDING, 1008 F St. N. W. John Joy Edson, President. Ellis Spear, Vice President. Geo. W. Cassler, 2d Vice President. Frank F. Resvide, Secretary. 1010-F

FINANCIAL. The Riggs National Bank Acting for the National City Bank of New York, announces that it has for sale— 4% Gold Bonds at 111 and accrued interest, subject to advance in price. Detailed information concerning this desirable issue of bonds will be furnished upon application at the bank.

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FINANCIAL. THE WASHINGTON LOAN AND TRUST COMPANY OFFICE, COR. 9TH AND F STS. PAID-UP CAPITAL, ONE MILLION. Loans in any amount made on approved real estate or collateral at reasonable rates. Interest paid upon deposits on monthly balances subject to check. This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiduciary capacities. Boxes for rent in burglar and fire-proof vaults for safe deposit and storage of valuable packages. JOHN J. EDSON, President. JOHN A. SWOPE, Vice President. ELLIS SPEAR, Vice President. ANDREW PARKER, Treasurer. BRUCE J. MOSELEY, Secretary. THOMAS BRADLEY, Real Estate Officer.

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AMUSEMENTS. COLUMBIA Washington's Leading Theatrical. Tonight at 8. Mat. Tomorrow. NIXON & ZIMMERMAN ANNOUNCE!!! FRANCIS WILSON and Star Cast, including Marguerite Sylvia, Josie Earle, Madge Lestling. In a Grand Revival of "ERMINIE" NEXT WEEK—SEATS ON SALE. F. ZIEGFELD, JR., PRESENTS Direct from the Lyric Theater, New York, GRACE VAN STUDDIFORD In De Koven's Latest Comic Opera, RED FEATHER. The original magnificent production in its entirety. Sunday Evening at 8:15, January 17. POPULAR CONCERT. WASHINGTON SYMPHONY ORCHESTRA. SOLOIST, MARIE NICHOLS, VIOLINIST. Tickets 50c, 75c, \$1.00, and \$1.50, now on sale at Theater, Broop's, Smith's.

AMUSEMENTS. NATIONAL Tonight at 8:15. Mat. Saturday at 2. The only theater in Washington offering exclusively American and foreign stars of the first rank. CHARLES FROHMAN Will Present ANNIE RUSSELL In MADELINE LUCETTE RILEY'S Play, MICE and MEN. Next Week—Beat Sale Now Open. MARIE TEMPEST And Her London Company, including L. O'NEILL, HAYNE and GILBERT HARR, in "The Marriage of Kitty."

AMUSEMENTS. LAFAYETTE OPERA HOUSE TONIGHT AND ALL THIS WEEK. FIRST TIME HERE AT POPULAR PRICES OF THE PEERLESS MAGICIAN, 25c & 50c All Reserved. Box Office closes at 8:30. Tel. 1555. Next Week—BUSTER BROWN. 1st-12

AMUSEMENTS. Chase's Polite vaudeville. Daily mat., 25c; even., 50c & 75c. Performance worth three times the price. Fifth Anniversary Bill. LA BELLE SELIGMAN'S Five Performing Artists. Lions, Chas. Dixon & Co. in "A Trembling Matter." Dan Sherman and Mabel De Porro, in "The Battle of Sandringham." Ford & Wilson, blackface grotesques. P. H. T. in "The American Revolution." Next Week—Fred Bond & Co., James Thornton, Swedish Ladies' Quintet, etc.

AMUSEMENTS. ACADAMY! The People's Popular Playhouse. TONIGHT AND ALL THIS WEEK. HARRY CLAY BLANEY IN "ACROSS THE PACIFIC" A Beautiful Story of Love and Patriotism. Mat., Tues., Thurs., and Sat. Usual prices. Next Week—McFADDEN'S ROW OF FLATS.

AMUSEMENTS. Colonial Ball To be given at the Arlington Hotel on January 15th, 1904, in the American Revolution of the District, to commemorate Washington's wedding day. Tickets, including supper, \$5 each. On Washington Loan and Trust Building, Arlington Hotel, and from all District agents. 1st-12

AMUSEMENTS. EMPIRE Matinee 10c and 25c. TUESDAY 2 P. M. DAILY. EVENINGS, 8 P. M. The Ideal Comedy Drama. Wealth and Poverty. This comedy and 10c will admit any lady or child to choose reserved seats after 5 o'clock this week. "On the Stroke of 12."

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AMUSEMENTS. PROF. WEST Clairvoyant and Palmist. Gives never failing advice on business, love, and domestic affairs. Open daily and Sunday. Removed to 705 8th St., near G St. N. W. 1st-12

AMUSEMENTS. ASTROLOGY—Sophia D. Sylvester, daughter of Dr. Leo Sylvester of Baltimore, 1033 9th St. N. W., Washington, D. C. 408 S. Caroline St., Baltimore, Md. 1st-12

AMUSEMENTS. MME. DE LONG, 729 9th St. N. W.—Psychic palmist and card reader; gives names and others told; spells removed while you wait; luck given. 1st-12

AMUSEMENTS. SPIRITUALISM—Mrs. H. M. Nolan holds public meetings every Thursday night at 800 O St. N. W. Private sittings daily. 1st-12

AMUSEMENTS. WANTED? An "ad" in The Times always brings satisfactory results.