

THE WORLD OF FINANCE

MARKET DEVELOPED  
QUEST STRENGTH

Advances Made All Along  
the Line.

GOOD COMMISSION BUSINESS

Could Issues Popular—Sales by Room  
Traders Easily Absorbed by  
General Buying.

NEW YORK, Aug. 21.—Good commission business was a feature of the market. The high-priced stocks were in best demand.

The stock market developed quiet strength all through the list during the first half of the morning, and a number of issues became especially prominent and made sharp advances. Among them were Great Northern preferred, five points, and Delaware and Hudson up nine points.

There was good buying of all the good issues, especially St. Louis and Southwestern, and Missouri Pacific. Boston houses were buyers of Sugar and Amalgamated Copper, and London bought about 20,000 shares, chiefly Reading, St. Paul, Erie, and Atchison. Mexican Central issues were strong and active. There was an accumulation, too, of Wisconsin Central issues, supposed to be part of a plan to round out the Northern Pacific and Great Northern systems.

The room traders were disposed to attach importance to the result of the discussions relative to peace, but although these traders bought for a reaction and sold stocks on a fairly large scale, the supply from general buying absorbed by general buying. Government bonds unchanged, other bonds firm.

Leading stocks generally opened higher. Metropolitan Street Railway 3, Canadian Pacific 1/2, Reading, American Locomotive and Missouri Pacific 1/2, St. Paul, Smelters, and Wisconsin preferred 3/4. Among specialties Great Northern preferred sold down 1/2 cent, and Republic Iron and Steel up 1/8.

WASHINGTON STOCK MARKET.

Sales.—United States Coupon 3's, \$10,000 100 1/2.

Washington Street Railway 4's, \$1,000 91 1/2, \$1,000 91 1/2, \$1,000 91 1/2, \$1,000 91 1/2.

Washington Gas certificates, \$1,000 120 1/2, \$500 120 1/2, \$500 120 1/2.

Washington Street Railway preferred, 100 1/2, 100 1/2, 100 1/2, 100 1/2.

Washington Street Railway common, 50 1/2, 50 1/2, 50 1/2, 50 1/2.

Washington Street Railway, com., 50 1/2, 50 1/2, 50 1/2, 50 1/2.

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Washington Street Railway, com., 50 1/2, 50 1/2, 50 1/2, 50 1/2.

NEW YORK STOCK MARKET.

[Reported by W. B. Hibbs & Co., 1410 F Street, Members New York Stock Exchange, Chicago Board of Trade, and Washington Stock Exchange.]

Open High Low 1-15  
Amal. Copper 88 1/2 89 1/2 88 1/2

Am. Car & Found. pr. 101 1/2 101 1/2 101 1/2

American Loco. pr. 111 1/2 111 1/2 111 1/2

American Smelt. pr. 122 1/2 122 1/2 122 1/2

American Sugar 144 1/2 145 1/2 144 1/2

Atch. T. & S. Fe. pr. 104 1/2 104 1/2 104 1/2

Baltimore & Ohio 113 1/2 113 1/2 113 1/2

Brooklyn R. T. Co. 70 1/2 70 1/2 70 1/2

Canadian Pacific 169 1/2 169 1/2 169 1/2

Cheapeake & Ohio 56 1/2 56 1/2 56 1/2

Ch. Great Western 28 1/2 28 1/2 28 1/2

Col. Fuel & Iron 47 1/2 47 1/2 47 1/2

Colorado Southern 21 1/2 21 1/2 21 1/2

Delaware 212 1/2 212 1/2 212 1/2

Erie, common 48 1/2 48 1/2 48 1/2

Erie, 1st pr. 84 1/2 84 1/2 84 1/2

Erie, 2d pr. 47 1/2 47 1/2 47 1/2

Gen. Electric 184 1/2 184 1/2 184 1/2

Illinois Central 174 1/2 174 1/2 174 1/2

Louis & Nashville 154 1/2 154 1/2 154 1/2

Manhattan Elevated 166 1/2 166 1/2 166 1/2

Met. Stes. Co. 32 1/2 32 1/2 32 1/2

Met. E. R. T. Co. 33 1/2 33 1/2 33 1/2

M. K. & T. pr. 70 1/2 70 1/2 70 1/2

Missouri Pacific 213 1/2 213 1/2 213 1/2

Mexican Central 24 1/2 24 1/2 24 1/2

National Lead 44 1/2 44 1/2 44 1/2

N. Y. Cent. & West. 154 1/2 154 1/2 154 1/2

N. Y. Ont. & West. 56 1/2 56 1/2 56 1/2

Norfolk & Western 82 1/2 82 1/2 82 1/2

Northwestern 44 1/2 44 1/2 44 1/2

Pennsylvania R. R. 145 1/2 145 1/2 145 1/2

People's Gas 105 1/2 105 1/2 105 1/2

Reading 112 1/2 112 1/2 112 1/2

Rep. Steel & Iron 21 1/2 21 1/2 21 1/2

R. I. & N. E. 34 1/2 34 1/2 34 1/2

Rock Island pr. 80 1/2 80 1/2 80 1/2

Southern 67 1/2 67 1/2 67 1/2

Southern Railway 35 1/2 35 1/2 35 1/2

Tenn. Coal & Iron 90 1/2 90 1/2 90 1/2

Texas Pacific 37 1/2 37 1/2 37 1/2

U. S. Steel 104 1/2 104 1/2 104 1/2

U. S. Steel pr. 104 1/2 104 1/2 104 1/2

U. S. Steel pr. 104 1/2 104 1/2 104 1/2

NEWS AND GOSSIP  
OF THE STOCK MARKET

WASHINGTON.

Washington Railway issues made up the bulk of the trading on the local exchange today, \$1,000 of the bonds selling at 91 1/2, and \$1,000 at 91 1/2. The price of the preferred stock ranged from 90 1/2 to 91 1/2, 450 shares constituting the total of sales, in which several fractional lots were included. The common stock ruled at 42 1/2 to 43 1/2, with options at 42 1/2 to 43 1/2, 300 shares being sold. The closing bid and ask prices for the 4 1/2 percent shares of National Union Fire sold at 7 1/2, and 100 Columbia at 11, with another 100 at 10 1/2.

Mergenthaler was 194 1/2 bid and 195 asked, the only sales being 1 share at 195 and 5 at 194 1/2. The stock closing at 194 1/2.

Langston was quiet, only 200 shares being sold at 17, and the stock closing at 17 1/2.

Green Copper was bid for at 24 1/2, the asking price being 25. No sales.

NEW YORK.

Market sentiment, during the week, continues to be controlled by the deliberate action of the peace conference at Portsmouth to a far greater extent than was the case last week, because the Street realizes that the ensuing six days will in all probability witness the culmination of the envoys' labors; but a sharp break in the market is now deemed unlikely, save in the widely un-expected event of the conference terminating in a violent rupture of all negotiations. The fact that England has been quietly for a fortnight exercising pressure upon Japan; that France is heartily tired of the position; and that President Roosevelt has now brought his powers of mediation to bear upon the envoys, all tend to preclude the possibility of an absolute failure. The indications at present appear to point toward concessions on both sides, and although the basis of a final treaty may not actually be reached in the deliberations at Portsmouth, it is not at all unlikely that the peace conference will pave the way for peace. A distinct intimation to Russia from the world's money centers that if the war continues no further external financial aid is to be looked for; or a hint to the British foreign office that the terms of the armistice are deemed satisfactory by the British government, would probably result in an immediate "merit" of the warring powers; and one of these contingencies may readily enough follow the adjournment of the conference.

In deed, the commercial and industrial position of America this year is so thoroughly assured by the peace conference and internal prosperity that whether the peace is made or not, the market is well prepared for the event. Should the war continue, the onward movement to the Orient of American manufactured articles and commodities will proceed; should the war cease, it is safe to predict that this country will be able to fully in the revival of trade industry in Japan; that some proportion of the United States capital will find a remunerative outlet in the purchase of the mineral and other wealth of Korea and Manchuria; and that the financial part in the rehabilitation of Japanese credit and the development of her national resources.

COTTON OPENED STEADY  
BUT HAD NERVOUS ATTACK

NEW YORK, Aug. 21.—The local cotton market this morning opened steady, 4 points lower to 2 points higher. The cables were again ignored this morning. The market opened partly higher, influenced by Wall Street buying and further Southern bull support. The effect on Europe was beneficial, for later prices advanced.

The weather map showed no rain in Texas and no rain yesterday, nevertheless after the call, the market made a demonstration against prices under which they dropped off about 4 points to 10 1/2. The market remained nervous.

NEW YORK COTTON MARKET.

September Open High Low 1-15  
October 10.62 10.70 10.60 10.69

November 10.76 10.83 10.72 10.82

December 10.81 10.88 10.78 10.89

January 10.88 11.02 10.98 11.00

CHICAGO GRAIN MARKET.

CHICAGO, Aug. 21.—Following are the quotations on the exchange today:  
Wheat—Open High Low 1-15  
Sept. 80 1/2 80 1/2 80 1/2

Oct. 81 1/2 81 1/2 81 1/2

Nov. 82 1/2 82 1/2 82 1/2

Dec. 83 1/2 83 1/2 83 1/2

Jan. 84 1/2 84 1/2 84 1/2

Feb. 85 1/2 85 1/2 85 1/2

March 86 1/2 86 1/2 86 1/2

April 87 1/2 87 1/2 87 1/2

May 88 1/2 88 1/2 88 1/2

June 89 1/2 89 1/2 89 1/2

July 90 1/2 90 1/2 90 1/2

August 91 1/2 91 1/2 91 1/2

September 92 1/2 92 1/2 92 1/2

October 93 1/2 93 1/2 93 1/2

November 94 1/2 94 1/2 94 1/2

December 95 1/2 95 1/2 95 1/2

January 96 1/2 96 1/2 96 1/2

February 97 1/2 97 1/2 97 1/2

March 98 1/2 98 1/2 98 1/2

April 99 1/2 99 1/2 99 1/2

May 100 1/2 100 1/2 100 1/2

June 101 1/2 101 1/2 101 1/2

July 102 1/2 102 1/2 102 1/2

August 103 1/2 103 1/2 103 1/2

September 104 1/2 104 1/2 104 1/2

October 105 1/2 105 1/2 105 1/2

November 106 1/2 106 1/2 106 1/2

December 107 1/2 107 1/2 107 1/2

NOT SPECIAL AGENT  
TO VISIT CHINA

Ambassador Conger Persistently Denies Reports of His  
Appointment to Straighten Out Matters in Celestial  
Empire—Now on Way Home.

Edwin H. Conger, ambassador to Mexico, and former minister to China, returned today to Washington for further conference with the State Department, following his visit to the President at Oyster Bay.

Ambassador Conger insists that there is no foundation for the report, published throughout the country and sent from Oyster Bay on the day that he visited the President last week, that he may be sent to China as a special commissioner to assist in adjustment of the difficulties that have arisen between this country and China.

The report was generally accepted in Washington even before the ambassador had gone to Oyster Bay, and following his visit to the President, was sent out practically unqualified.

After a day or two in Washington, Ambassador Conger will go to Chicago, join Mrs. Conger, who is there, and together they will go on to their old home in Des Moines, where they have not visited for four years.

Concerning his own plans for the future, and the question of whether he would continue in the diplomatic service, Mr. Conger had nothing to add to his previous statements. He has declined ever since he has been in the country to discuss his plans or probable future service.

McCLEARY TO HEAD  
THE BIG COMMITTEE

It Is Now Calculated That He Will Be Chairman of  
Appropriations, Getting in Ahead of Bingham  
and Van Voorhis.

That Representative James T. McCleary of Minnesota will become chairman of the House Committee on Appropriations under the new organization of that body, is now thought to be the best guess on the new distribution of committee favors.

There have been persistent reports that Chairman Payne, of New York, would be retired from the chairmanship of Ways and Means, but those who believe themselves best able to guess at Speaker Cannon's views, doubt if there will be a change. The Ways and Means Committee is not of the importance it once was, because, under the present rules, the Speaker and the chairman of the Rules Committee, Dainoff, wield most of the power that formerly appertained to the Ways and Means chairmanship. Mr. Payne is rather the nominal leader of the House than the actual one.

McCleary likely will be given a committee assignment, except that the promotion of Hemenway of Indiana to the Senate leaves the position open. The influential House members rather believe that the Speaker will fill this by promoting into it one of the ranking members of the committee.

This would place Henry H. Bingham of Pennsylvania in the position, and as he is one of the strong men, a hard worker, and a determined standpatter, it is thought he will land the place.

SURGE THOMPSON  
HAD TWO WIVES

Deserted First Helpmate in  
Pittsburg.

SHE DID NOT PROSECUTE

He Had Large Family in Philadelphia  
and One Daughter in  
Pittsburg.

PITTSBURG, Aug. 21.—That Joseph A. Thompson, relative of the wealthy Thaw family of this city, who killed himself in Philadelphia on Thursday last, leaving a letter in which he upbraided his relatives for letting him and other poor relatives starve while he lived in luxury, was impelled to seek death by another motive than poverty was learned today when it developed that Thompson had a wife and children living in Connellsville, Pa.

Thompson had been estranged from his family for twenty-five years. He had been living in Philadelphia under the name of Thomas. He had a wife and family in that city, and wrote that he could no longer bear to see his family suffer for want of food, and death was the only means of ending his troubles.

In a letter to his Philadelphia wife he wrote that he had wronged her, but it was not until today that she learned what he meant by his statement.

It became known only today that Thompson was a bigamist, and that he had deliberately deserted his wife twenty-five years ago and married the Philadelphia woman.

Married Rich Girl.

Ten years before his desertion, he married a niece of Mrs. A. B. Mirton, a wealthy resident of Connellsville, and after he left his wife Mrs. Thompson returned to the home of her aunt, where she is at present. She is suffering from a broken leg, the result of a fall several weeks ago, but she received callers and spoke without hesitation in regard to her former husband.

Mrs. Thompson said she was married thirty-five years ago. For ten years she lived happily with her husband, who was employed by a firm in this city. They had one child. One day he fell into trouble with his firm and disappeared. Several weeks later she received a letter from her husband telling her that he was miles away and would never return.

After the desertion one of Thompson's wealthy brothers, who was mentioned in the letter as having written it, refused to yield him his property, tried to get possession of the daughter born of the couple. There was a bitter legal fight, which he worked, and the brother-in-law, which resulted in a victory for Mrs. Thompson. Recently this daughter married a clergyman of this city.

She Had Mercy.

Mrs. Thompson said that she knew her husband had married another woman, but for the sake of her daughter and the children of the other wife, she did not prosecute him.

"I feel no resentment toward him," Mrs. Thompson said today, "despite the fact that he wronged me. He had no reason for leaving me and I never found out what his trouble was with the firm for which he worked. As soon as I received, I am going to visit his grave."

Thompson was well known in this city before he deserted his wife. He moved in the best social circles and was confident of the adoption of the amendment. The two local political committees are now arranging for their prize fight, which he worked, and the members of the firm one day, and a heated talk followed. The next day he disappeared.

FILED FOR PROBATE.

The wills of Alice Bland McAbey were today offered for probate. One is dated April 21, 1899, and the other February 1, 1900.

By the terms of this document, she leaves to her sisters, Louise B. Legge and Johanna B. Sawyer, \$1,000 each, and the remainder of her estate to her husband, Theodore N. McAbey, who is named executor.

The second testament was made prior to her taking an ocean voyage with her husband. Should her husband survive her, she leaves her estate to her sister, Louise B. Legge, the income of \$2,000 for life. She also makes bequests to other near relatives.

HACK DRIVER FINED.

Michael Grady, a hack driver, was fined \$5 by Judge O'Neal in Police Court this morning for over-charging the rates prescribed by law.

Yesterday Grady had a fare of four persons to take from the steamboat wharf to an address on M street, between Thirty-first and Thirty-second street. The rate should have been \$1.25 with an allowance of 25 cents for a small baby carriage, carried on the driver's seat.

HARMLESS BLAZE.

Number 8 engine company answered an alarm for fire in the Mt. Jeggel Baptist Church, at the corner of Fifth and E streets southeast, about 5:40 o'clock yesterday evening. The fire was caused by spontaneous combustion and was extinguished before any damage was done.

FINANCIAL.

ALL LOCAL  
STOCKS AND BONDS

—as well as all securities listed on the New York and other stock exchanges bought and sold on favorable terms.

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1301 F Street, Washington,  
G. BOWIE CHIPMAN, Mgr.,  
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FINANCIAL  
IN Writing Your