

IN FINANCIAL WORLD

MARKET HARDENS  
CLOSING HOUR

Stocks Sell When Prices Rally From Decline.

WABASH "B" A FEATURE

Open Higher and Rise Two Per Cent. London Unloads on Small Scale.

NEW YORK, Oct. 16.—In the last hour the market hardened moderately, and stocks sold at the highest prices of the morning. Recoveries from early declines range from 1/4 to 1 per cent, the last in Copper. The character of the market was unchanged, the lack of pressure of offerings deterring the professional attitude on the part of buyers kept the market within a narrow range. A number of room traders and a clique of outside operators intimated this morning that they would make a drive at Reading, Smelting and Canadian Pacific, and there have been selling orders in those stocks. There was little commission business and prices sustained moderate declines under this selling. The feature was strength in Wabash "B." They opened 1/2 higher, then rose 2 per cent further. The supply was very small. The story is that prominent holders of the bonds have been assured that their claims of interest earned and not paid will be recognized by the management and that a plan of adjustment will be worked out soon which will carry with it an arrangement for a payment, either in bonds or cash, within the next four months. London has been a seller on a small scale, mostly Canadian Pacific and Union Pacific. Government bonds were unchanged; other bonds steady.

WASHINGTON STOCK MARKET.

Table listing various stocks and their prices, including Chesapeake and Potomac Telephone, Washington Street Railway, and various government bonds.

RAILROAD BONDS.

Table listing railroad bonds such as Capital Tractor, Met. R. R., and Chesapeake and Potomac Telephone.

NATIONAL BANK STOCKS.

Table listing national bank stocks including Bank of Washington, Metropolitan Citizens, and Farmers and Merchants.

TITLE INSURANCE STOCKS.

Table listing title insurance stocks like Real Estate Title, Columbia Title, and Washington Title.

TELEPHONE AND GRAPHOPHONE STOCKS.

Table listing telephone and graphophone stocks such as Chesapeake and Potomac, Am. Graphophone, and Am. Graphophone pf.

GAS STOCKS.

Table listing gas stocks like Washington Gas and Georgetown Gas.

TYPE MACHINE STOCKS.

Table listing type machine stocks such as Mergenthaler Linotype and Lanston Monotype.

MISCELLANEOUS STOCKS.

Table listing miscellaneous stocks including Greene Co. Copper, Washington Market, and Realty Appraised Agency.

ROBB WILL INVESTIGATE CHARGES AGAINST BAKER

Assistant Attorney General Robb has gone to Indiana to investigate the charges preferred against Judge Francis E. Baker, of the United States Circuit Court of Appeals for the Seventh circuit, by the Civil Service Commission. It is alleged that the judge collected campaign contributions in 1932 from Federal employees.

NEW YORK STOCK MARKET.

[Reported by W. B. Hibbs & Co., 1419 F street. Members New York Stock Exchange, Chicago Board of Trade, and Washington Stock Exchange.]

Table listing various stocks and their prices, including Amal. Copper, Am. Car & Ferry, Am. Locomotive, and various industrial stocks.

BUSINESS IS LIGHT ON COTTON

NEW YORK, Oct. 16.—The local cotton market this morning opened weak at a decline of nine to eleven points, or about twice as low as it should have been on cables. There was not much support, and general business was light. About the only demand came from a few brokers, who deemed the break excessive. This eventually helped the market and promoted a slight rally by some bulls and a few of the smaller shorts. Warm weather through the South, with only a few light rains in the Eastern belt, furnished a motive to the light authority on cotton stated that the market in Oklahoma and the Indian Territory were a little better. They killed the top foliage and allowed the sun to get at the middle bolls.

WASHINGTON STOCK MARKET.

Table listing Washington stock market data, including Chesapeake and Potomac Telephone, Washington Street Railway, and various government bonds.

NEW YORK COTTON MARKET.

NEW YORK, Oct. 16.—Following are the quotations on today's exchange: Dec. 1.15, Jan. 1.14, Feb. 1.13, Mar. 1.12, May 1.10.

CHICAGO GRAIN MARKET.

Table listing Chicago grain market data, including Wheat, Corn, and Soybeans.

NEWS AND GOSSIP OF THE STOCK MARKET

The pressure on Washington Railway preferred has not yet been lifted, as was evidenced by today's selling of the stock. Only 250 shares were traded in and these at lower figures. The first 100 shares sold at 62 1/2, the next 100 at 61 and the last 50 at 60, a net loss since the last sale of 1/2. The close was 62 1/2 bid and 62 1/2 asked. Washington Railway common averaged above Saturday's prices and was in large demand. A total of 900 shares was sold at 43 1/2 and 43, closing around these figures. National Safe Deposit had one of its most active days within the last few months, 185 shares being traded in. Sales started at 153 1/2 and the price rose steadily to 157 1/2, making a net gain of 1/2 point for the day. It closed at 157 1/2 bid and 157 1/2 asked. Metropolitan Citizens' National Bank was traded in to the extent of 50 shares, 10 of them at 34 1/2 and 40 at 35. Washington Gas was neglected, as also was Metropolitan. Lanston weakened still further, and after the sale of 200 shares at 15, the stock closed at 14 1/2 bid and 15 1/2 asked. Greene Copper was steady at 27 1/2, at which price 200 shares were sold.

MONEY FOR TRINITY COLLEGE.

The sum of \$10,000 will be given Trinity College, Brookline, by ladies of Division No. 2, Ancient Order of Hibernians. This was announced yesterday afternoon at a meeting of this branch of the order which was held in Carroll Hall. It is the purpose of the women that the money shall be used to pay for scholarships for young women. An appropriate exercises will be held in the college on November 8. Miss Gibbons will present the gift and distinguished priests and laymen will participate in the program.

PRESIDENT FORBIDS EMPLOYEES' COACHING

Stops Practice of Government Clerks Instructing Candidates for Civil Service Examinations—Some Had Advertised in Several Cities From Departments.

An executive order was today issued by the President that Government employees must not instruct applicants for civil service examinations. The order will affect many Government clerks, not only in Washington, but in many other cities. The subordinate officials of the Civil Service Commission, the only ones in town, know nothing of the executive order. They said that Government employees did instruct such applicants and that in some cities the instruction was advertised directly from the department. It is the belief that the President's attention has been called to a practice which is somewhat misleading to persons who desire to enter Government employ. Advertisements from a Government department, such as are known to have been made in other cities, lead many to believe that these employees are more competent to instruct for the civil service examination than a lay teacher. The practice also puts the examinations in a bad light. The President warns the employees that hereafter any one found coaching candidates will be expelled from the Government service.

NEWS OF GEORGETOWN

A slight fire occurred Saturday night about 7:30 in the three-story brick dwelling, 224 O street northwest. Engines Nos. 5 and 9 and Truck E Company responded to the call. The blaze was extinguished with little difficulty, practically no damage being sustained.

CONGRATULATED WEST.

The reappointment of Commissioner Henry L. West met with the universal approval of the citizens of Georgetown. Many of them have sent Mr. West individual letters of congratulation. Years ago Commissioner West resided in Georgetown and at that time he was the Georgetown correspondent of one of the newspapers.

WEEK OF PRAYER.

A week of prayer will open this evening at the Columbia Baptist Church, corner of Thirty-second and R streets northwest. Services will be held every evening, beginning 7:30 o'clock. On the evening of October 24 special gospel services will be held and will be continued for two weeks. Rev. Dr. Fisher, of Alexandria, Va., will conduct the services. The congregation of the Columbia Baptist Church is rapidly increasing. It is an offshoot of the West Washington Baptist Church, corner of Thirty-first and N streets northwest.

IN FAVOR OF PLAINTIFF.

The case of Isaac Sterling against S. F. Payne for the refund of a \$100 deposit for the purchase of the grocery and provision store at the corner of Logan and R streets northwest. Wednesday evening, October 25, Logan Tribe, No. 8, Red Men of Georgetown, will give an entertainment at its hall, at the southeast corner of Thirty-second and N streets northwest. An excellent musical and literary program has been arranged by the amusement committee.

FILIPINOS FREE TRADE, GEN. GROSVENOR'S PLEA

Philippines Belong to United States and Should Have Square Deal Right Away.

Representative Grosvenor of Ohio came back to the United States in favor of free trade for the Philippines as a result of his visit to the islands with Secretary Taft. He called at the White House this morning and told the President his views. "If you remember how I voted last session," said General Grosvenor, "you know that I stood with the Curtis bill favoring a reduction of 25 per cent of the Dingley schedule on tobacco and sugar. I am willing to vote for free trade. The Philippines belong to us and we are going to give them a square deal."

FREE TRADE RIGHT AWAY.

"How soon will a free trade bill go through?" the Ohio Representative was asked. "Right away; as soon as the bill can be framed up and put before Congress," was the reply. In response to an inquiry as to what the Senate would probably do with such a bill if it came over from the House, General Grosvenor said he could not tell what that body would do. "Then he told a story. "Down in Tokyo they gave us a banquet, and Haysburn made a speech. He replied to the toast 'The Opinion of the American Congress on Philippine Questions.' His introductory remarks were these: 'One "Hot" One. "The American Congress is composed of 286 human beings and ninety Senators. "You can tell what the 386 will do," added General Grosvenor, "but you can't always tell about the ninety." General Grosvenor is trying to catch up with the business that has accumulated during his visit to the Philippines. General Grosvenor said that he would be here for several days, and would then go to Ohio and make a few campaign speeches. "I am not familiar with the situation in Ohio," said he, "but I have not had time since my return from the Philippines to catch up with what has been done. "But Herriek will be elected governor, and the Republicans will again carry the State."

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INVINCIBLES BEAT RESERVES

Pierce Golf Doing on the Columbia Links—Mr. West With Winners.

On Saturday there was scheduled a team match between the Columbia Club reserves, or Team B, of which T. Piny Moran is captain, and a team from the Washington Golf Club, but owing to the absence from the city of several of the members of the Washington Club Team the match was postponed until October 28. An impromptu match was played between the Reserves and a picked team calling itself the "Original Cracker-Jack Invincibles," captained by James Baird. The event was under the metropolitan system of scoring, counting each match as one point and resulted in a victory for the Invincibles by 5 to 3. Captain Moran Off.

The contest between the two captains was a one-sided affair, as Mr. Moran was decidedly off his game and Mr. Baird was making three and four with the regularity of a machine. Commissioner H. L. West was a member of the winning team, and notwithstanding that he had a sore hand from being congratulated so much upon his reappearance as Commissioner he won his match from Mr. Sullivan. The following was the line up of the two teams: Reserves: T. Piny Moran, J. E. Parks, W. J. McNally, E. E. Parks, F. E. Sullivan, G. H. L. West, R. E. Danforth, A. J. T. Hough, D. K. Jackson, G. H. V. Sanford, A. S. Mattingly, I. Dr. W. T. Harban, C. T. Dodge, G. H. Duff. Total: 8 Total: 5

FUNERAL OF MRS. BIRCH

The funeral of Mrs. Fannie Birch, who died on Friday at her home on Eighth street northwest, will be held tomorrow afternoon, though the arrangements have not yet been completed. Albert Birch, the only son and survivor of deceased, who was in Colorado when the demise occurred, was reached by telegraph on Saturday, and is on his way here. Mrs. Birch, who was the widow of the late George A. Birch, who was a member of the firm of Joseph Birch & Sons, undertakers of Georgetown, the late husband of the deceased was a brother of Isaac Birch, of Dumbarton avenue northwest.

MISS GORDON'S VISIT.

Miss Bessie Gordon, of Chicago, Ill., who has been the guest of the Misses Herschman, of Wisconsin avenue northwest, for the past week, left this morning for her home. On the return trip she will stop at Philadelphia, New York and Niagara Falls.

LOGAN TRIBE'S ENTERTAINMENT.

Wednesday evening, October 25, Logan Tribe, No. 8, Red Men of Georgetown, will give an entertainment at its hall, at the southeast corner of Thirty-second and N streets northwest. An excellent musical and literary program has been arranged by the amusement committee.

CENTRAL-EASTERN MATCH TOMORROW

First Game for White and Blue, and Its Strength is Unknown. New Men Strong.

The third game of the High School series will be played at National Park tomorrow afternoon, at 3:30 o'clock, when Central meets Eastern. Little is known of the strength of Central, as tomorrow's game will be the first championship game for the White and Blue. Several of last year's veterans are missing, but the new players are said to be especially strong for first year players. Eastern has her largest team in years, and the Capitol Hillers are expected to put up a hard game against her rivals tomorrow. The probable line-up follows: Central: Positions: Eastern: Fleming, L. E., Tewksberry, Kingsley, L. G., Thompson, McDonald, L. G., Richardson, E. Rihl, R. G., Pyles, McOrnick, R. T., Bryan, Yoder, R. B., Brown, Porter, Q. B., Priest, McKeever, L. H. B., Farmer, Benedict, R. H. B., Field, Willis, F. B., Palmer

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