

LATEST NEWS AND FINANCIAL GOSSIP WEEK-END MARKET

WEEK-END MARKET DULL AND STRONG

Advances All Along the Line, With Industrials in the Lead.

NEW RECORDS ON PACIFICS

Bank Statement Considered Favorable and Was Followed by a Good Rally.

NEW YORK, July 21.—The stock market showed a decided falling off in activity during today's short session, but the undertone continued firm.

Coppers Active. In the industrial quarter Amalgamated Copper and Anaconda were the center of the greatest speculative activity.

Good Rally at Close. The publication of the bank statement, which was of an extremely favorable nature, was followed by another rally in the stock market.

N. Y. STOCK MARKET

Table with columns: Saturday, July 21, Open, High, Low, Close, Pri. Lists various stocks like Am. Beet Sugar, Am. Cotton Oil, etc.

PRICE CHANGES OF WEEK.

Table with columns: Sales, High, Low, Close. Lists price changes for various commodities like Am. Beet Sugar, Am. Cotton Oil, etc.

THE WASHINGTON MARKET

Friday, July 20. Sales of the board including after call, amounted to \$5,600 bonds and 858 shares of stock.

Following are the sales and quotations of Friday's market. No session of the Exchange on Saturday.

Table with columns: Bond, Price. Lists various bonds like Washington Railway and Electric, Chesapeake and Potomac Telephone, etc.

Bankers & Brokers

Dame Rumor has been busy during the past week reviving a story that did duty some months ago with regard to the presidency of the Washington Railway and Electric Company.

William Newlan, of the Commercial Bank, has just returned from Atlantic City, where he thoroughly enjoyed his vacation.

Howard S. Reeside, of the American Security and Trust Company, has planned a trip to old Mexico, where he will camp out for several weeks.

Charles Lamborn, of the National Safe Deposit Company, leaves this week for Lake Sunapee, N. H., to join his wife and child, who had preceded him.

John Stephenson, of the Commercial Bank, leaves today on his vacation to Ashbury Park, where he enjoys the fine bathing and the freedom from conventionalities.

Invigorating air and splendid fishing are charms which appeal to him irresistibly.

C. G. Glover is still giving his attention to the affairs of Riggs Bank, but expects to get away some time in August for a trip to the Rockies.

At the time of his resignation from the directorate and vice presidency of the Capital Traction road, it was freely stated that he would take charge of the affairs of the other road, but nothing of the kind developed.

The board of directors of the National Safe Deposit Company has declared the regular dividend of \$1.50 per share, payable August 1.

A semi-annual dividend of 3 per cent has been declared by the directors of the Realty and Appraisal Agency Company.

G. Bowie Chipman, the popular manager for E. R. Chapman & Co., is enjoying a rest at Garfield Hospital. He is doing nicely and expects to be back in the harness early in the week.

The phenomenal prosperity of the Commercial National Bank continues without interruption. Last week it is stated that over thirty new accounts were opened and this notwithstanding the dull season among banks.

The recent protechnic advance in the bid on American Bank stock has set the gossip busy to discover the cause. In three days the bid rose seven points and it is known that private offers to buy the stock have been made at even better figures than are offered on exchange.

Bank Stocks' Rapid Rise. The recent protechnic advance in the bid on American Bank stock has set the gossip busy to discover the cause.

Loss of an Old Friend. S. H. Agnew, long and favorably known from his connection with the brokerage firm of E. R. Chapman & Co., has severed his relations with the house and will go to New York to accept a position in a large establishment there.

George Howard, of the National Safe Deposit Company, has a cottage at Hot Springs, Va., for the season, and makes weekly visits to that delightful resort.

James F. Hood, of the American Security and Trust Company, has taken the beautiful Stevens cottage at Chevy Chase for the summer and finds great pleasure in entertaining his many friends who ride out to see him in the cool of the evening.

J. William Henry, of the firm of Lewis Johnson & Co., has just returned from a month's trip to Atlantic City, looking as brown as a berry. His family will spend the remainder of the summer at the family homestead in St. Mary County, Md., where Mr. Henry indulges a penchant for bucolic pursuits.

Victor Deyber, of the Commercial Bank, sailed yesterday with his mother on the steamer from Baltimore to Boston.

President W. V. Cox, of the Second National Bank, will remain at home through the summer to wrestle with the public school problem, his appointment as a member of the Board of Education giving him new duties which will afford him much pleasure.

Charles E. Howe, of the American Security and Trust Company, who has been actively working up the plans for a Greater Washington, will take his vacation at his old home near Millington, Pa. His usual annual trip has been through the West, but home ties appeal to him strongly this year, and then, too, Pennsylvania is a good State to visit.

Edson B. Olds, of the Union Trust Company, has taken a cottage at Woodside, Md., for the summer and will pass the season there. He claims it is the garden spot of the country and a delight after a hot day in the city.

William E. Lewis, bond broker, will stick to his desk right through the hot spell and claims that Washington is a pretty good summer resort in itself.

F. W. Stone, of the National Safe Deposit Company, will take his vacation along the rocky coast of New England, near Kennebunkport, Me. The

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Terminal Storage Co. Formerly Storage Dept. of UNION TRUST CO., MAIN OFFICE, 1414 F ST.

CLEAN CITY CRY WILL NOW GO UP Having as their slogan the far-reaching cry "we want a clean city," the

Real Estate Management Your real estate ought to be profitable to you. It won't be so if you pay for cheap management.

Swartzell, Rheem & Hensley Co., WARNER BUILDING, 916 F STREET NORTHWEST.

3% Interest YOU'LL draw 3 per cent interest on your savings if they're deposited in this bank.

CITIZENS Savings Bank, 1406 N. Y. Ave. 4% interest on Savings Accounts, 5% interest on Checking Accounts.

TIMES WANT ADS BRING RESULTS

FINANCIAL GOSSIP

The bank statement showed a surplus of \$19,291,000, against \$14,949,500 last year, and \$50,000,000 two years ago.

According to statements made to the State railroad commission, the Brooklyn Rapid Transit Company carried in the fiscal year ended June 30, 452,042,293 passengers, an increase over the previous year of 63,557,323, or 16 per cent.

The Fire Association of Philadelphia reports that out of a total of 1,500 risks destroyed or damaged in the California conflagrations of April last, 467 had been paid up to and including July 15, involving a total expenditure of \$236,529.

Donaldson's department store, at Minneapolis, the largest in the Northwest, has begun the savings system for employees. Deposits will be received and interest allowed at the rate of 4 per cent, computed semi-annually. The privilege applies only to employees.

A telegram from Philadelphia yesterday said that several capitalists of that city had obtained a 399-year lease on the Pottstown and Reading Street Railway.

It further is said that this syndicate of Philadelphia capitalists will add to its holdings of traction lines by taking in others and welding them into a strong system.

Copper Expert Walker, of Boston, in his circular yesterday said: "I figure that Amalgamated would now be able to earn 8 per cent on its stock with copper selling at 14 cents. After the enlargement of both the Washoe and Boston and Montana plants the company should be able to earn 8 per cent with copper selling at 13 to 15 cents and this is lower than the average price of the past ten, twenty, or thirty years."

The directors of the Erie are scheduled to meet next Wednesday, when action will undoubtedly be taken on the semi-annual dividend on the first and second preferred stock. There is excellent authority for the statement that the directors contemplate no other action than the declaration of a full semi-annual dividend on the second preferred stock, although reports had it that the dividend on that issue would be omitted.

NEW YORK COFFEE MARKET

AMERICANS BUOYANT ON LONDON MARKET LONDON, July 21.—The tone of the stock exchange was distinctly more cheerful with a fair amount of business for Saturday. Operators had recovered from their nervousness and repurchased some of yesterday's sales.

BANK STATEMENT

Table with columns: Reserve, Required, Loans, Deposits, Circulation, Ex. U. S. Dep. Lists bank statement figures.

BANK CLERKS PLANNING MONSTER CONVENTION

The annual convention of the American Institute of Bank Clerks will convene at Atlantic City on September 6, and 8. President of the Institute over the country will read papers and the clerks will debate financial subjects.

GRAIN MARKET HEAVY ON JONES' ESTIMATE

Drop of One Cent a Bushel on Wheat Options. Bears Press Advantage. CHICAGO, July 21.—Wheat was very heavy today and the price of the active options had a decline of 1 cent a bushel.

FIND THIRTY-FOOT HORSE IN GREAT FOSSIL BEDS

LANDER, Wyo., July 21.—Upsetting the accepted belief that the horse was evolved from a small animal, archeologists have found in the Big Sweet Water divide fossil beds the excellently preserved skeleton of a horse thirty feet long and fully as tall. It was an herbivorous animal and the jawbone displays powerful grinders, which are but little decayed.

NEW YORK CURB STOCKS.

Table with columns: Amer. Can., Amer. Can. Pk., Chicago Subway, etc. Lists curb stock prices.

TOTAL SALES OF WEEK ON WASHINGTON EXCHANGE

Table with columns: Shares, Shares. Lists total sales of week on Washington Exchange.

PRICE CHANGES OF WEEK.

Table with columns: Bonds, Stocks. Lists price changes of week for bonds and stocks.

BIDS FOR ASPHALT PAVING NOT ACCEPTED

In spite of the fact that prices paid for asphalt paving and for vitrified block gutter last year were only \$1.46 per square yard and \$1.18 per square yard, respectively, the Commissioners this year have been unable to secure any proposals that were regarded as coming within the limit of prices for paving established by the last Congress.

ROOSTER BEATING WAY ON TRAIN

We have all heard of hoboes, tramps, and becoming car riders, but it remained for the Seaboard Air Line passenger train going to Tampa the other day to exhibit the first one of its kind ever seen in Florida, and as far as we know, in the world. As the train arrived at the depot, a half-grown rooster was seen scurrying from the middle-car coupling to a pond, take a drink, scratch around at a great rate for a grub, and then, as if he were the conductor of "All aboard!" the rooster flew to his perch, crowed his good-bys, and no amount of coaxing or shooing would cause him to leave his seat. The last heard of the rooster hobo was that he had reached Tampa—Ocala Star.