

IN THE WORLD OF FINANCE

PRICES WELLED IN THE N. Y. STOCK MARKET ON LIGHT TRADING

Pennsylvania, the Leader, Records Sharp Advance on Heavy Buying.

NEW YORK, Aug. 9.—With the exception of Pennsylvania, which opened 1/2 higher, nearly all of the active list started in either unchanged or at fractional declines.

Pennsylvania was the leader again today, rising to 10 1/2. C. D. Barney bought large blocks and H. C. Content also bought.

There was a demand for Union Pacific from the room traders in anticipation of some favorable developments at the directors' meeting.

Price movements in the general list were narrow and without much significance. London sold less than 10,000 shares on balance.

Government bonds unchanged; other bonds steady.

At noon the market was unfavorably influenced by the uncertainty with regard to the holding of the Union Pacific meeting.

Following this downward movement there was general selling, and price losses of 1 to 2 points were sustained.

The United Verde Copper Company is today paying a regular monthly dividend of 5 cents per share.

The directors of the Quaker Oats Company have declared an initial quarterly dividend of 1 1/2 cents on the common and an extra 1/2 per cent, making 2 per cent in all.

Privileges of the Chicago clearing house have been denied the Jennings All Night Bank. Its night operations are against the rules.

A new night and day national bank is announced for Pittsburg. It will have a capital of \$250,000 and a paid surplus of not less than \$25,000.

A Chicago expert who has handled several recent receiverships says that the Milwaukee Avenue State Bank will be lucky to pay depositors 50 cents on the dollar.

The syndicate in New York Central 2 1/2 per cent bonds dissolved yesterday. The bonds sold at 55 1/2 on Tuesday and yesterday broke to 51 1/2. The initial sale of the bonds was at 55-5 1/2.

In August, 1936, call money is ranged between 1/2 and 3 per cent, in the same month of 1934 its range was 1/2 to 1 1/4 per cent. The range is considerably higher for the present month.

It is stated that the Vanderbilt railroad properties will earn nearly \$2,000,000 more in gross this year than last. So far the earnings are about \$12,500,000 in advance of what they were in the corresponding period of 1935.

Few of the bond houses are issuing circulars this month—a fact which speaks for itself with reference to the general feeling as to what the August market will amount to. It probably will not be before the first of October that one will be able to obtain a really interesting list of offerings.

The total value of ten crops in 1936 was \$2,395,241,234. Their value this year is put at \$3,000,000,000, of which corn and wheat represent more than half. The report of the United States Government comes out tomorrow. To this aggregate cotton will add nearly \$900,000,000.

In response to complaints of bankers concerning the scarcity of subsidiary silver coinage, the Treasury officials have decided to increase the amount of coins put out tomorrow. To this aggregate copper will add nearly \$900,000,000.

CHICAGO, Aug. 9.—Details concerning the building of a new plant by Armour & Co. at Minneapolis were announced today. The plant will be one of the largest in the country. It will be of concrete and iron construction, and special attention is being paid to the sanitary features of the buildings.

CHICAGO, Aug. 9.—The report of the Colorado Fuel and Iron Company for the year ended June 30 last was given out yesterday.

According to the official statement the gross earnings for 1936 were increased by \$1,765,028 over those of 1935, and \$13,843,573 over those of 1934. The net earnings increased \$1,084,825 over those of 1935 and \$2,555,751 over those of 1934.

The year's results show an improvement of over \$1,000,000 as compared with the previous year, which is an eminent satisfactory showing from the point of view of the stockholder. In his remarks concerning the year's operations President Hearn says that "the company has been put upon a basis where a surplus of earnings is shown above all requirements for operation and fixed charges, etc., and barring unfortunate contingencies may be expected to show substantial increases in both gross and net earnings with each succeeding year."

GREEN COPPER TRUMPED FREELY

Large Blocks Sold at 25. Well Taken by Strong Buyers.

Three special features of noteworthy interest marked the session of the Washington Stock Exchange today. First and foremost was the sale of Green Copper by a broker with close New York connections who handed out blocks of 500 and 1,000 shares with an indiscriminate that showed plainly the desire to secure a market, while equally the buying was noticeable for the willingness of buyers to accumulate the stock at 25. This is a good point lower than prevailed earlier in the week and is believed to be the precursor of a big movement.

A halt was called on the upward movement in Copper. Traders who bore all the earmarks of a disposition to watch the effect of yesterday's big jump. Several quotation lots were traded in on a slightly declining scale, but the trading failed to convey any information as to the intentions of the dealers.

The bonds of the Washington Railway Company were taken up in part of \$19,000, all at one price, and found no difficulty in locating the source of supply. It was the verbiage of the street, it was hard to say whether the "buying" was better than the "selling" or the reverse. The stock of the same company was entirely devoid of interest and was limited to one sale.

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FOREMAN BLAMED FOR COLLAPSE

Building Inspector Ashford Held Blameless for Fall of Buildings.

"The accident in my mind was clearly due to lack of proper precautions and the improper carrying on the work by the architect and builder and by the foreman not having obeyed the orders of the Inspector of Buildings for the proper protection of the walls."

This statement was officially issued by Engineer Commissioner John Biddle today, in fixing the responsibility for the collapse of the building at 414-16 Seventh street northwest on Saturday last, when ten workmen were injured, the cause of which has since directed certain criticism as to the Inspector of Buildings' department.

Ashford Is Blameless. Holding Building Inspector Ashford entirely blameless for the accident, Commissioner Biddle declares that had that official's orders to the contractor been carried out the collapse would have probably been prevented.

The substance of his statement of the affair, based on Inspector Ashford's report, is as follows: "There is no doubt in my mind that the Inspector of Buildings did all that was possible in this case. The only criticism I can make is that the assistant inspector who examined the building did not insist more strongly to the architect and builder, as well as to the foreman, on the order of the Inspector of Buildings, and that when relieved on Friday, August 5, from the inspection work in this district did not insist on the order of his successor to this particular work."

Foreman Was Cautioned. "As the foreman of the building had been twice notified of the order of the Inspector of Buildings, however, and as it is upon the builder and architect that the responsibility rests, I believe that except as above noted, the building department performed its full duty in the matter."

Commissioner Biddle follows with a statement as to what in his opinion caused the accident. He says: "The plan of the changes in the building was to remove the joists of the floor of the upper story. The level of the joists of 416 before putting in the beam which was to support the middle wall of the upper story. The builder, in doing this, took out joists for a greater length than was safe before putting in the new joists, leaving a considerable stretch of wall without proper lateral support on the south joists. They were removed on both first and second floors on the south side of the wall. The joists of 416 were not removed."

Blame Is Fixed. The architect and builder first ordered struts to be put in to protect the wall between 414 and 416, and afterwards removed the order. This was reported to the Building Inspector on August 2, and he directed his assistant especially detailed for this work to order the struts to be put in. This inspector ordered the foreman, on August 2, to put in these struts. On August 3, he found that this had not been done, and the foreman told him that the builder and architect stated it was not necessary. The inspector thereupon ordered that the struts be put in.

"It was, of course, impossible to keep the struts there all the time, otherwise the District might as well assume the construction of private buildings and relieve the builder of any responsibility."

CLONDBURST FLOODS STREETS OF DURANGO

FORT WORTH, Tex., Aug. 9.—Information has been received here from Durango, Mex., says a cloudburst flooded the streets of the city six feet deep. Three people were drowned. Great damage is reported.

REPORT RECEIVED ON ALASKAN AFFAIR

Judging by the statements made by Mr. Sims, law officials of the different departments of the Government interested in the case agreed that the case was one of poaching and violation of the Alaskan seal fisheries act, which is very similar to the Newfoundland laws. This is only a preliminary, however, in comparison with that of the killing and injuring of the Japanese, which, unless further reports and investigations show conclusively that the officers of the American Government to Japan and the payment of indemnity to families of the fishermen killed.

The case is clearly without precedent between this country and any other, and officials of four departments are sorely puzzled over the relative responsibilities of conferences between them already have been held. Agents of the Department of Commerce and Labor, it appears, were the ones who were dispatched to those waters, the legal phase of the situation, including the prosecution of the persons arrested, will come under the Department of Justice, while it will be up to the State Department to conduct any dealings with Japan that might be necessary.

The situation is tense, and already the Commerce and Labor, Treasury, and Attorney General's Departments have agreed to their respective representatives at the scene of the trouble for further and detailed reports.

It was stated at the Japanese embassy today that no word had yet been received there from Japan, and Mr. Miyoshi, the charge d'affaires, will await an official report on the incident from his government and complete details through the State Department before the Japanese are allowed to leave.

It is believed in Washington that the Japanese are secretly as busy endeavoring to learn the real facts as the Washington Government is.

Japs Express Hope There'll Be No Trouble

TOKYO, Aug. 9.—No details in regard to the Aleutian incident have yet reached the Japanese government, and the authorities consequently are not in a position to discuss the subject.

The people generally have received the news with regret, and express the hope that there will be no unpleasant complications.

FIVE CHILDREN BURNED TO DEATH

OMAHA, Neb., Aug. 9.—Five children of Thomas Daniels, of Seymour Park, a suburb of Omaha, died in a fire which destroyed the family residence.

Mrs. O'Daniel was seriously burned, and may not recover. Her husband was badly burned in an effort to save his family.

YOUTH MURDERS NEIGHBOR'S SON; FATHER'S ORDERS

Quarrel of Families Over Picking Blackberries Ends in Tragedy.

FREDERICK, Md., Aug. 9.—Fred Debold, aged seventeen years, a son of John Debold, at Eyles Valley, Frederick county, shot and killed George Smith, son of Edward Smith, yesterday evening.

The two families are neighbors, but have been quarrelling recent over picking blackberries. Yesterday, the Debolds alone, the Smiths picked berries on their land.

It is alleged John Debold commanded his son to shoot young Smith. Smith was killed instantly, the bullet lodging over his heart.

After killing young Smith the father said, "Now shoot the old man."

Both of the Debolds were arrested, and are now in jail here.

CUSTIS HILLIER'S WILL OFFERED FOR PROBATE

Property in Washington and in Virginia, Besides Stocks, All Goes to His Wife.

The will of Curtis J. Hillier, disposing of his estate, valued at about \$100,000, to his wife Angeline Hillier, was today offered for probate.

Mr. Hillier died last Sunday morning on the Federal train while on the way from New York to his home in this city. His will is dated September 24, 1932, and by it he bequeaths his estate to his wife, who is also named as executrix.

His estate consists of property in the District estimated at \$100,000 and property in Virginia valued at \$40,000. The personal estate left by Mr. Hillier is estimated at \$50,000, of which \$30,000 is in the stock of the Union Trust Company and \$20,000 in the bonds of the Raleigh Ice and Electric Company.

The will was offered for probate by Attorneys Ralston and Siddons and H. T. Winfield, who are counsel for the beneficiary.

TYPHOID TAKES JUMP; 18 NEW CASES TODAY

Taking a decided jump within the past twenty-four hours, typhoid fever has added eighteen new victims up to noon today, making a total of 485 cases reported at the Health Department since the first of the year. For the corresponding period of 1935, the total had reached 963, of which only five cases were reported on August 9 of that year.

The total of cases now under treatment numbers 235, as compared with 173 on August 9, 1935. Within the past twenty-four hours eleven recoveries have been reported and two deaths.

Of the eighteen new cases four have been taken to the Children's Hospital for treatment, two to Bailey and one to Providence.

SHOE-REMNANTS SLAUGHTERED AT HAHN'S TOMORROW

OUR great "Cut Price" Sale has reduced many of our most popular lines to broken sizes, which will be literally SLAUGHTERED on the bargain tables at our 7th Street Store. Many big Shoe-Hits also at all 3 stores.

69c \$1 to \$2.50 Footwear

Men's and Women's \$1.45 \$2 to \$3.50 Footwear

AT ALL 3 STORES 78c Boys' good 1/2 size grade White Canvas Blucher Oxfords; sizes 1 to 5.

95c Women's 1 1/2 size White Duck Oxford and Blucher Ties; 5 styles.

Wm. Hahn & Co.'s 3 Reliable Shoe Houses

MME. MODJESKA HURT; RESULT OF A FALL

Actress Slips on Polished Floor and Her Cheek Strikes Corner of Table.

LOS ANGELES, Cal., Aug. 9.—Mme. Helena Modjeska has gone to San Diego to rest because of a peculiar fall at the home of Dr. John H. Martindale, of this city. While walking on the polished floor the actress slipped, and in falling her cheek struck the corner of a heavy table.

The edge of the table just grazed her right temple and her eye, the cheek receiving the force of the blow. Mme. Modjeska will be obliged to cancel all her social engagements on her visit here.

REAL ESTATE TRANSFERS PLACED ON RECORD

Harlem—Bridget A. Harrington et al. to Frank L. Thompson, part lot 15, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

PEASANT PLAINS—Charles W. King, jr. et al. to Walter C. square 10 1/2, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84,