

IN THE WASHINGTON MARKET MONEY PRICE UP; STOCKS DECLINE

Brokers Look to Shaw to Come to Their Aid Quickly.

NEW YORK, Sept. 5.—The Stock Market opened irregular with a majority of stocks showing declines ranging from 1/4 to 1/2 per cent, the last in Colorado Fuel, Erie common, and Smelter's last 1/4; Baltimore and Ohio, 3/4. Southern railway, 3/4, and Steel common and Chesapeake and Ohio 1/2 per cent. Southern Pacific and Pennsylvania gained 1/2 per cent, and Brooklyn Transit 1/4 per cent. St. Paul and Reading opened unchanged and advanced 1/4. Great Northern preferred was unchanged.

Money Takes Jump. Money was the only thing spoken of during the first hour and the loan crowd from shortly after the opening was a mass of brokers looking for accommodations. The first offer made was \$100,000 by Frank Savin, at 17 per cent. This was quickly taken, and in a few minutes the rate advanced to 24 per cent, with only small amounts in sight, chiefly from the heavy Government deposits in the national banks will be announced.

Prices Toward Lower Levels. Price movements after the first few minutes were almost toward lower levels, following some gains made just after the opening. Practically everything traded in made some decline during the first hour and the tone of trading was feverish and unsettled. Government bonds unchanged; other bonds lower. In the middle trading the market showed decided improvement, with the heaviest business in Smelting, Reading and Union Pacific.

FINANCIAL GOSSIP

The directors of the American Can Company have declared the regular quarterly dividend of 14 per cent on the preferred stock, payable October 1.

Directors of the American Beet Sugar Company have declared the regular quarterly dividend of 1 1/2 per cent on the preferred stock, payable October 1.

James J. Hill is expected to arrive in New York today or tomorrow, at which time the "ore land deal" will most assuredly be closed.

"The market," said a trader, "reminds me of a parachute attached to a balloon, and suspended between heaven and earth, while the anxious crowd looks on, wondering when it is going to drop and whom it is likely to hit when it does."

The rate for call loans, which advanced to 20 per cent yesterday, have not been so high as they were a year ago, since 1896, when the rate touched 15 per cent.

The per capita circulation in the United States on September 1 was \$22.59, which is the high record mark. This is based on an estimated population of 81,897,000. At the same date last year it was \$21.40.

Rumor is current that the Pennsylvania will become the leading power in the new union passenger depot in Cincinnati. It is further rumored that deeds covering \$3,000,000 of real estate now under option will shortly be conveyed to the Pennsylvania Railroad Company.

Secretary of the Treasury Shaw will be in Memphis September 15, and deliver an address. A movement to have a sub-treasury established there has been quietly agitated for about a year ago, at the visit of the Secretary will be the occasion for a strong effort to get him interested.

The receipts from the stock transfer tax law for August, amounted to \$765,000. The first three months of the year saw its enactment in June, 1906, up to \$7,828,618. The month in which the revenue reached the largest total was in January of this year, amounting to \$911,321. August just passed taking second place.

Bradstreet's says that there were only 63 failures reported for the month of August, a decrease of 18 per cent over a year ago. It is the smallest total reported for August and also the lightest recorded since September, 1899. Failures for the year totalled 613, or 150,131, an increase of 123 per cent over the total for August, 1905.

REAL ESTATE TRANSFERS PLACED ON RECORD

Long Meadows—Annie B. Frisbee et vir, William R., to Jesse H. Oelrich, lot 78, block 37, \$10. Same to Mary E. Oelrich, lot 79, block 37, \$10. Pleasant—James H. Howard et ux to Mary E. O'Brien, part lots 162, 163, 164, \$10. Ingleside—John F. Lynch et ux to Eva T. Klifford, lot 57, block 6, \$10. Mt. Pleasant Heights—Fulton R. Gordon et ux to Henry D. Gordon, part parcel 4, \$10. 1011 B street southeast—Samuel S. Shedd et ux to George H. and Helen Brockhoff, lot 26, square 309, \$10. Mt. Pleasant and Pleasant Plains—L. D. Moulton et al., trustees, to Andrew J. Hixson, lot 89, \$10. Saul's Addition—B. Francis Saul et al. to John C. Motherhead, lot 40, square 289, \$2.50. Twenty-fourth street northwest, between G and H streets—Margaret W. Hosler to Frances O. Nichols, lot 24, square 42, \$10. Eighth and P streets northwest—Mary Ann Calhoun to Carnegie Institution, lots 85 and 86, square 135, \$25,000. Charles S. Hillyer et ux to same, lots 87 and 88, square 135, \$22,500. Emma J. Smith to Charles S. Hillyer, lots 88 and 89, square 135, \$10. Harry Farm—Monumental Savings Association to John C. Edwards, part lot 6, section 1. 67 N street northwest—Victor Gillip, executor and trustee, to John G. Beckerman, lot 19, square 135, \$25,000. Bloomingdale—Grace W. Guilbert et vir, Guy T. to Joseph Dant, lot 57, block 7, \$10. Addition to Le Droit Park—Harry Warden to Dorothy Grant, lot 50, block 37, \$10. Same to Mary I. Power, lot 52, block 37, \$10. Same to Harriet E. Power, lot 53, block 37, \$10. Marshall—Mary White Adams to John P. F. White, lots 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

THE WASHINGTON MARKET MERGE THALER HAS AGAIN TOUCHED 200

For the Second Time This Year That Coveted Mark Was Reached.

The promise of yesterday on the Washington Stock Exchange that the week was to be an active one, was not carried out today, as the business fell to lamentably small proportions, and the only feature that was at all worthy of comment was the strength of Mercantile, which, for the second time this year, reached the high water mark of \$200. At this level it again found, as in the former instance, a considerable amount of stock for sale, and after small transactions, was unable to hold the price, the closing being more than a point away.

There was also rather free offerings of Gas stock, and two quotation lists filled up the measure of a very limited demand. The selling coming from the sources it does is viewed with some reserve on the part of possible purchasers to taking on larger commitments until better information is secured as to further intentions.

In the Railways was the absence of a leading bid was all sufficient to produce a quietness that is frequently observed in this specialty in his absence. The only bidder at 3 1/2 got what he wanted, and the incident was closed.

Thomas R. Jones, looking hale and ruddy, was added to the summer contingent of the Washington bar, and in from their vacations looking over the ground in expectation of a good fall campaign.

THE WASHINGTON MARKET

Sales of the board, including after call, amounted to 218 shares of stock. Following are the sales and quotations of today's market: United States Registered \$s. 42009 102 1/2. United States Registered \$s. 37009 102 1/2. Chesapeake and Potomac Telephone \$s. 31,000 105 1/2. Washington Railway and Electric Company 50 1/2. Washington Gas 25 1/2. Mergenthaler 100 1/2. Riggs Fire Insurance 120 1/2. Columbia Title 27 1/2. After call—United States Coupon \$s. 200 102 1/2. Washington Gas 25 1/2. Mitchell Mining 50 1/2.

QUOTATIONS OF THE MOST ACTIVE ISSUES.

Table with columns for stock names and prices. Includes items like Wash. Gas Co., United States Registered, Chesapeake and Potomac Telephone, Washington Railway and Electric, Washington Gas, Mergenthaler, Riggs Fire Insurance, Columbia Title, etc.

BIG DIVIDEND EXPECTED FROM PULLMAN COMPANY

May Distribute \$10,000,000 of Large Surplus in an Extra at Early Date.

NEW YORK, Sept. 5.—Information reached this city from Chicago, to the effect that the long-expected Pullman "melon" may soon be cut, and that upward of \$10,000,000 of the surplus, now estimated at something in excess of \$36,000,000, will be distributed as extra dividends. The fiscal year of this corporation ended on July 31, and the annual report for 1906 will be out in a short time.

The Pullman Company had a surplus of \$27,562,550, and in the following year this was reduced by extra dividends to the stockholders to \$12,882,100, while in 1905 this further was reduced to \$3,792,189, the shareholders receiving the benefit. Since the latter year there have been no disbursements to stockholders above the regular 8 per cent dividend, the result being that at the close of the fiscal year, July 31, 1905, the surplus had increased to \$22,151,346, in spite of the liberal sums that had been charged off for depreciation. The surplus for 1906 was in excess of \$4,000,000, after charging off \$2,331,460 to depreciation, and it would not be a matter of surprise if the surplus for 1907 would be \$5,000,000 after similar charges.

Should the surplus approach \$7,000,000, this would be about equal to something like 38 per cent on the \$18,000,000 stock of the company, and it is because of this large amount of undivided profits that belief is had in the probability of the Pullman stockholders receiving another big disbursement at an early date.

PENNSYLVANIA'S PROFITS ON SALE \$15,000,000

PHILADELPHIA, Sept. 5.—Additional facts relative to the Pennsylvania's disposal of half its holdings in Baltimore and Ohio and Norfolk and Washington are set forth in the following statement: The Pennsylvania has sold about 400,000 shares of Baltimore and Ohio stock and about 160,000 shares of Norfolk and Western stock, thus reducing the aggregate holding of the Pennsylvania to 1,000,000 shares, or 10 per cent in each of these companies.

The apparent profit on the transaction was, in round figures, \$15,000,000. Allowance must be made for commissions to the bankers for their services in taking the securities off the hands of the railroad company and finding a market for them.

SOME OF IT GOT AWAY.

"What did you get out of that will case?" asked the first lawyer. "Two hundred and fifty thousand dollars," replied the second lawyer. "Good round sum, eh?" "Yes, but I thought the old man left more than that," said Kansas City Independent.

ITALY'S MOTHER QUEEN AN ARDEN MOTORIST

Just Over 3,000-Mile Tour Plans a Trip in England.

Her Luxurious Cars Are Models of Comfort and Conveniences Like a Pullman Car.

ROME, Sept. 5.—Margherita, the Queen mother of Italy, has expressed her intention of touring the cathedral towns of England next autumn in a motor car. She has also had in contemplation a motor trip through the United States. Her majesty is, perhaps, the most ardent of all royal motorists. She pursues her recreation in spite of many adventures and several narrow escapes from serious injury. She has a passion for long-distance trips, but does not care for fast going.

Her cars are most luxurious. The interiors are fitted with tables for six persons, arm chairs, sun-folding seats, and the lightest folding motor. She has in her favorite car a silver image of the patron saint of automobilists, St. Christopher. The image is surmounted by the royal arms and has a gold border with the inscription, composed by the Queen herself, "St. Christopher preserve us from the perils of the way and protect us in the incidents of the journey."

DUELL'S SUCCESSOR CRUISER BOSTON MATTER OF DOUBT

Three Views About Filling Vacancy in Appellate Court.

There is much speculation among members of the Washington bar as to who will be named as the successor to Justice Duell, of the District Court of Appeals. There are three distinct opinions expressed in reference to the matter. One is that the President will name one of the justices of the District Supreme Court to fill the vacancy on the bench of the Appellate Court; another is that, remembering the strong fight made by members of the bar to have a District lawyer appointed to fill the vacancy caused by the resignation of Chief Justice Alves, the President will nominate a local man for the position; the third is that Justice Duell's successor has already been selected by the President, and there is no use for local lawyers to exercise themselves about the matter, but should wait quietly until the announcement is made.

Despite these views the friends of certain prominent members of the Washington bar are already working in the interest of their particular favorite. There are also many members of the bar who favor the promotion of one of the justices of the Supreme Court of the District, Justice Wright, Justice Stafford, and Justice Gould are among those most prominently mentioned. Among the local members of the bar whose names are mentioned in connection with the position are J. J. Darlington, Washington and Trust, Henry A. Davis, E. H. Thomas, and Benjamin F. Leighton.

DICK AN OPTIMIST AFTER NAVAL REVIEW

Having sat in the very front row of the official reviewing party at the great Oyster Bay naval show, at the left of the President, Senator Charles Dick of Ohio, full of confidence and cheer, turned to Buckeyeedom to say that he didn't think the Burton-Herrick insurgency would go very far. The Senator's manner, made very plain what his words broadly intimated, that he has received words of cheer and encouragement from the President.

The fact that the Senator didn't feel at liberty to speak up and tell just what encouragement the President gave to the cause of the beleaguered Senators fighting for "equally cordial" indorsement, leads to a horrid suspicion that may be the President didn't want it used publicly, in which case it would really be of small use in the defensive operations of the Ohio machine.

FUSION IN VERMONT PROVES A FAILURE

Fusion in the interest of reform was a failure in Vermont yesterday, the State election resulting in a sweeping victory for the Republicans. Fletcher D. Proctor, son of Senator Proctor, and prospective heir to the Senate seat, was elected over Clement, Democrat and independent, by a big majority. In fact, Clement was worse defeated than two year ago, when he ran as a plain Democrat. The Republicans probably have every member of the State senate and about 200 majority in the lower house. Other officers elected are C. H. Prouty, of Newport, lieutenant governor; E. H. Deavitt, of Montpelier, State treasurer; F. F. Fitzhugh, of Morrisville, secretary of state, and Horace F. Graham, of Craftsbury, State auditor.

CONGRESS NOMINATIONS IN VARIOUS DISTRICTS

Nominations for Congress: James C. McLaughlin, of Muskegon, over Congressman B. P. Bishop, in the Ninth Michigan; Congressman Washington Gardner, Republican, renominated in the Third Michigan; William H. Budd, Democrat, Fourteenth Ohio; T. H. E. Jones, Democrat, Tenth Ohio; E. E. Jones, Democrat, Third Ohio; M. R. Denver, Democrat, Sixth Ohio.

NEWPORT ICE SOARS; NOW CENT POUND

NEWPORT, R. I., Sept. 5.—The price of ice has again been advanced. The new rate is \$12 per ton for stores and 1 cent per pound to householders. Rumor has it that there will be another boost in prices after October 1.

SAN FRANCISCO STRIKE OF CARMEN NEAR END

SAN FRANCISCO, Cal., Sept. 5.—The street car strike, which has tied up all the lines of the United Railroads in this city for ten days and caused an immense loss to business men, is practically at an end, although cars may not be running until Monday. The carmen union last night passed a resolution authorizing the executive committee to arrange for an arbitral conference between the union and the company. The men will return pending settlement of the troubles.

TOPEKA, Kan., Sept. 5.—Ex-Congressman E. H. Funston, father of Gen. Fred Funston, is here attending a meeting of the Ohio Society.

GEORGETOWN NEWS

The Georgetown University Hospital lawn fete opened last night under favorable conditions. The site for the fete is an ideal one, being immediately in the rear of the main hospital building. Entrance to the grounds were made from both the N street and Prospect avenue sides. Music was furnished by a section of the Marine Band. The paddie stand was one of the most popular attractions and dancing was one of the features of the evening. The fete will be continued tonight and tomorrow night.

Mrs. Marcia Burns Williams, wife of William H. Williams, died Monday at her home, 1533 Thirty-fourth street northwest, after an illness of four years and six months. She was eighty-six years of age. Besides her husband, one daughter survives.

Requiem mass was chanted this morning at Holy Trinity Catholic Church, corner Thirty-sixth and O streets, over the remains of Philip Freeman, who died suddenly Sunday night at the Emergency Hospital.

Dr. Charles T. Lindsey has returned after a month's vacation.

S. Thomas Brown, of 2305 P street northwest, has recovered from his recent illness.

Trinity Parochial School for Boys, on N street, between Thirty-fifth and Thirty-sixth streets northwest, will open Monday, September 10. St. Joseph's school for girls, on Thirty-fifth street northwest, will also open Monday.

The board of trade of Rosslyn, Alexandria county, Va., held a banquet last night at Harlan's Hall, Rosslyn, Va. Vice President W. H. Church, presiding. Thirty-eight were present.

Washington Miller, of the Military road, was treated at Georgetown University Hospital yesterday for a slight fracture of the collar bone, sustained by falling from a horse.

"What did you get out of that will case?" asked the first lawyer. "Two hundred and fifty thousand dollars," replied the second lawyer. "Good round sum, eh?" "Yes, but I thought the old man left more than that," said Kansas City Independent.

FINANCIAL. EQUITABLE CO-OPERATIVE BUILDING ASSOCIATION. Those who contemplate building, or the purchase of property, or have mortgages to pay off, and desire a loan, should ascertain the advantages, terms, how to proceed, etc. in this association.

LOANS are made, repayable in monthly installments. Settlement in full or in part may be made at any time. Interest is charged to date of settlement. When part of a loan is settled the mortgage installments are reduced proportionately.

EQUITABLE BUILDING, 1003 F St. N.W. John Jay Edson, President. John Spear, Vice President. Geo. W. H. Smith, Vice President. Frank P. Heeside, Secretary.

SMALL DEPOSITORS are invited to avail themselves of the advantages of our banking department.

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Swartzell, Rheem & Hensley Co., WARNER BUILDING, 516 F STREET NORTHWEST.

THE WASHINGTON LOAN AND TRUST COMPANY. OFFICE, CORNER NINTH AND F STREETS.

INTERNATIONAL BANKING CORPORATION. 1411 G Street Northwest.

Capital and Surplus, \$6,500,000. INTEREST. 2 1/2 per cent per annum on drawing accounts. Higher rates on time money. Particulars on application.

You Work for Your Money. —so why not make your money work for you? Put your surplus funds to work earning interest in our