

STOCKS, BONDS, AND MONEY

ATTEMPT OF BEARS TO DEPRESS MARKET

Strenuous Efforts Fail and Good Buying Was the Rule.

NEW YORK, Jan. 28.—The stock market opened irregular. Canadian Pacific started 1 per cent higher and gained in all 1/4. Amalgamated opened unchanged and gained 1/4. Reading, Colorado Fuel and New York Central opened unchanged. St. Paul advanced 1/4. Atchafalaya, Erie and Mexican Central 1/4 and the Steel stocks 1/4.

The speculative element committed to the bear side strenuous efforts to depress the market again this morning, but there was good buying all through the first hour and most of the important price changes were in the shape of advances over Saturday's closing.

London trading was mixed, with arbitrage traders doing business on both sides of various stocks like Canadian Pacific and Southern Pacific.

Government bonds unchanged; other bonds irregular.

FINANCIAL GOSSIP.

About 65,000 shares of Greene Gold-Silver were traded in on the New York curb market last week.

President Topping, John W. Gates, and other directors of the Republic Iron and Steel and Tennessee Coal and Iron companies, have started South for the purpose of inspecting the properties of the two aforementioned companies.

By February 1 the outstanding capital stock of the Pennsylvania railroad will be increased to \$35,000,000 by the issue of \$4,850,000 new stock put out in exchange for the minority stock of the Philadelphia and Erie Company. The latter to be acquired share for share.

Wall Street is getting a preliminary taste of the financing that is to be done by the railroads of the country this year and it does not like it. Although the year is young, and the money market by no means in a satisfactory state, the railroads have begun to borrow at a great rate.

Leslie M. Shaw, Secretary of the Treasury, has consented to speak on the currency question at the banquet of the Mercantile Society in the Waldorf-Astoria on Thursday evening. As Secretary Shaw will soon leave office, this address will probably be the last official utterance which he will make on the subject.

The directors of the Northwestern Pacific railroad, the company in which the Southern Pacific and the Atchafalaya merged various railroad enterprises in northern California, have called a meeting of the stockholders for March 12 in San Francisco to vote on an issue of \$3,000,000 gold bonds of which a part is to be used in retiring the existing bonded indebtedness of underlying companies.

Dividend and interest payments for February will far exceed similar disbursements for the same month a year ago, the total being \$2,927,485. The aggregate of dividends stockholders will receive in February is \$2,544,429, as compared with \$1,677,143 a year ago. The total of interest is \$2,927,485, as against \$2,681,274 in the corresponding month of 1906. The difference in favor of February of this year is \$246,211.

Cables from London state that during the past few days the monetary situation has undoubtedly improved. The improvement in the New York market is primarily responsible for the view now taken that the pressure can be relaxed without fear of serious consequences, although conservative bankers advise caution in the matter of granting loans on American securities.

OUR EXPORTS TO CUBA ESTABLISH NEW RECORDS

Exports from the United States to Cuba in the calendar year 1906 were larger than in any other year of American trade with that island. Imports from the island fell \$10,000,000 below those of the high record year, 1905, the fall being due to a reduction in prices of sugar, of which the quantity imported in 1906 was greater than in any earlier year in the history of trade with that island.

The total value of exports to Cuba in 1906, as shown by figures compiled by the Bureau of Statistics of the Department of Commerce, was \$46,491,944, against \$44,569,812 in 1905, \$44,245 in 1904, and \$23,501,417 in 1903, the year immediately preceding the beginning of the present reciprocity treaty with Cuba.

The official figures of the Cuban government show that the United States in 1906 supplied 4-1/3 per cent of the total imports of Cuba, and took 80 1/2 per cent of the total exports.

REAL ESTATE TRANSFERS PLACED ON RECORD

At street southwest, between Sixth and Seventh streets—Galen E. Green, to Henry M. Baker, original lot 5, square 88.

Handle Highlands—the United States Realty Company of Washington, D. C., Inc., to Bernard Heunings, lots 15 and 16, block 5, 410.

Alley between Third and Fourth and E and F streets northeast—William J. Johnson to Oscar M. Bryant, lots 119 and 120, square 725, 110.

Lithium estate—Harriet B. Holcombe to J. Eakin Gadsby, part lot 11, 310.

Fourth street northeast, between H and I streets—Robert E. Scages et ux, to Augustus Willige, lot 72, square 88, 110.

Augustus Willige to Robert E. and Laura A. Scages, lot 72, square 88.

GAIN IN FOREIGN TRADE LAST YEAR VERY LARGE

The total value of the foreign trade of the United States in the calendar year 1906 was \$2,115,877,193, according to a bulletin issued by the Bureau of Statistics of the Department of Commerce and Labor. This was an increase of \$372,821,888 over the total for the preceding year, of which \$372,821,888 was in exports and \$141,564,700 in imports. Manufactured articles imported exceeded those of the previous year by \$37,623,258, while articles partly manufactured increased \$33,244,462 and crude materials for manufacturing increased \$41,361,096.

The exports of manufactured articles showed a comparative increase of \$50,251,469, and partly manufactured, \$35,758,858, while foodstuffs, crude and manufactured, declined \$50,251,469.

PLAIN NECESSITIES.

A woman magazine writer comes out with the assertion that "man is a plain necessity." And by the same token some women we know of are ditto—*Milwaukee Sentinel.*

B. V. STOCK MARKET

[Quotations furnished by Charles G. Gates & Co., Munsey Building, Members New York Stock Exchange.]

Albia Chalmers.....	15	15	15
Albia Chalmers, pt.....	39 1/2	39 1/2	39 1/2
Amal. Copper.....	112 1/2	112 1/2	112 1/2
Am. C. & P.....	115 1/2	115 1/2	115 1/2
Am. Ice Sec.....	86	86	86
Am. Loco.....	71 1/2	71 1/2	71 1/2
Am. Smelt.....	145 1/2	145 1/2	145 1/2
Am. Sugar.....	115 1/2	115 1/2	115 1/2
Am. Woolen.....	32 1/2	32 1/2	32 1/2
Anacosta.....	27 1/2	27 1/2	27 1/2
Atchison.....	102 1/2	102 1/2	102 1/2
Atchison, pd.....	100 1/2	100 1/2	100 1/2
At. Coal.....	125 1/2	125 1/2	125 1/2
Baito, & Ohio.....	116 1/2	116 1/2	116 1/2
Bk. Rfd. Trans.....	70 1/2	70 1/2	70 1/2
Can. Pac.....	132 1/2	132 1/2	132 1/2
Cent. Lr.....	36 1/2	36 1/2	36 1/2
Ches. & Ohio.....	51 1/2	51 1/2	51 1/2
Chi. G. W. A.....	70 1/2	70 1/2	70 1/2
Col. Fuel.....	147 1/2	147 1/2	147 1/2
Col. Southern.....	51 1/2	51 1/2	51 1/2
Corn Products.....	24 1/2	24 1/2	24 1/2
Corn Prods, pd.....	24 1/2	24 1/2	24 1/2
Distillers Corp.....	71 1/2	71 1/2	71 1/2
Erie.....	39 1/2	39 1/2	39 1/2
Erie, pd.....	39 1/2	39 1/2	39 1/2
Fed. Smelt.....	145 1/2	145 1/2	145 1/2
Gen. Elec.....	150 1/2	150 1/2	150 1/2
Gr. Nor. pd.....	100 1/2	100 1/2	100 1/2
Inter. Metro.....	36 1/2	36 1/2	36 1/2
Inter. Metro, Pr.....	72 1/2	72 1/2	72 1/2
Louis. & Nash.....	137 1/2	137 1/2	137 1/2
Mackey & Co.....	70 1/2	70 1/2	70 1/2
Miner.....	29 1/2	29 1/2	29 1/2
Mo. K. & Tex.....	70 1/2	70 1/2	70 1/2
Nat. Pac.....	80 1/2	80 1/2	80 1/2
Nat. Biscuit.....	147 1/2	147 1/2	147 1/2
Nat. Lead.....	70 1/2	70 1/2	70 1/2
North American.....	84 1/2	84 1/2	84 1/2
N. Y. C. & H.....	127 1/2	127 1/2	127 1/2
N. Y. O. & W.....	127 1/2	127 1/2	127 1/2
Norfolk & Western.....	87 1/2	87 1/2	87 1/2
Northern Pac.....	134 1/2	134 1/2	134 1/2
Northwest.....	137 1/2	137 1/2	137 1/2
Northwest Rights.....	17 1/2	17 1/2	17 1/2
Penn. R.....	133 1/2	133 1/2	133 1/2
Pr. Steel Car.....	32 1/2	32 1/2	32 1/2
Reading.....	125 1/2	125 1/2	125 1/2
Rep. S. L.....	37 1/2	37 1/2	37 1/2
Rep. S. L., pd.....	37 1/2	37 1/2	37 1/2
Rock Island.....	25 1/2	25 1/2	25 1/2
Rock-Shelf.....	72 1/2	72 1/2	72 1/2
Sea Line.....	17 1/2	17 1/2	17 1/2
Southern Pac.....	89 1/2	89 1/2	89 1/2
Southern Ry.....	28 1/2	28 1/2	28 1/2
Southern Ry, pd.....	28 1/2	28 1/2	28 1/2
T. St. L. & W.....	32 1/2	32 1/2	32 1/2
T. St. L. & W., pd.....	32 1/2	32 1/2	32 1/2
U. S. C. I. P.....	127 1/2	127 1/2	127 1/2
U. S. R. P.....	105 1/2	105 1/2	105 1/2
U. S. Steel.....	46 1/2	46 1/2	46 1/2
U. S. Steel, pd.....	46 1/2	46 1/2	46 1/2
U. S. Steel, Chem.....	35 1/2	35 1/2	35 1/2
Wabash.....	17 1/2	17 1/2	17 1/2
Wabash, pd.....	17 1/2	17 1/2	17 1/2

Features of Today's Market

Most Active Bond.

Wash. Railway common.....250 shares

Greatest Net Gain.

Washington Gas.....1/4 point

Total Dealings.

Stocks.....501 shares

Bonds.....\$7,500

In a general sense there was a better feeling prevailing on the local stock exchange today. With one exception prices advanced and while the volume of business did not reach satisfactory expectations it gave promise of growing better as the week advanced. What is called the "tone" of the market was distinctly improved, and brokers were willing to venture bidding in the belief that purchases now would soon show a fair return.

Like all general rules there was the usual exception which in this case was Mercantile that on some pressure lost a fraction in the selling. Lanston made a fractional gain on small sale.

All sorts of bids were made for Mitchell Mining and Greene Copper, and the lack of material was the only thing that prevented sales of large amounts as bids for thousand share blocks were as plentiful as that for hundreds is ordinarily.

For the first time since listing a sale of ten shares Washington Exchange Bank was recorded. The demand, however, was limited, as a second bid did not develop.

The daily trading in Southern Public Service Corporation produced sales of twenty shares with slight change in figures.

THE WASHINGTON MARKET

Following are the sales and quotations of today's market:

Columbia Railroad 5 per cents, \$1,000 1/2
Washington Railway and Electric 4 per cents, \$1,000 1/2
Potomac Electric Light 5 per cents, \$1,000 1/2

Washington Railway and Electric common, \$49 1/2, \$49 3/4, \$49 1/2, \$49 3/4, \$49 1/2, \$49 3/4
Washington Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Washington Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

BETTER PRICES IN LOCAL STOCKS

Railway Common, Gas, Greene Copper, and Mitchell Mining Advanced.

Features of Today's Market

Most Active Bond.

Wash. Railway common.....250 shares

Greatest Net Gain.

Washington Gas.....1/4 point

Total Dealings.

Stocks.....501 shares

Bonds.....\$7,500

In a general sense there was a better feeling prevailing on the local stock exchange today. With one exception prices advanced and while the volume of business did not reach satisfactory expectations it gave promise of growing better as the week advanced. What is called the "tone" of the market was distinctly improved, and brokers were willing to venture bidding in the belief that purchases now would soon show a fair return.

Like all general rules there was the usual exception which in this case was Mercantile that on some pressure lost a fraction in the selling. Lanston made a fractional gain on small sale.

All sorts of bids were made for Mitchell Mining and Greene Copper, and the lack of material was the only thing that prevented sales of large amounts as bids for thousand share blocks were as plentiful as that for hundreds is ordinarily.

For the first time since listing a sale of ten shares Washington Exchange Bank was recorded. The demand, however, was limited, as a second bid did not develop.

The daily trading in Southern Public Service Corporation produced sales of twenty shares with slight change in figures.

THE WASHINGTON MARKET

Following are the sales and quotations of today's market:

Columbia Railroad 5 per cents, \$1,000 1/2
Washington Railway and Electric 4 per cents, \$1,000 1/2
Potomac Electric Light 5 per cents, \$1,000 1/2

Washington Railway and Electric common, \$49 1/2, \$49 3/4, \$49 1/2, \$49 3/4, \$49 1/2, \$49 3/4
Washington Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Washington Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Washington Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Washington Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Washington Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Washington Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Washington Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Washington Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Washington Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

Washington Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4
Wash. Gas, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4, \$6 1/2, \$6 3/4

FIGHTING AGAINST SPECIAL FAVORS AT OLD MARKET

logue enjoyed by the dealers in fish and fresh meats on Louisiana avenue, between Ninth and Tenth streets northwest, be revoked.

Discrimination Called Unjust.

Attorney Diggs said his association was composed of 600 merchants who were not allowed to display their fresh fish and meats in front of their places of business as the dealers were in the old market on Louisiana avenue; that such special privilege was an unjust and discriminatory measure, and resulted in great financial injury to merchants not located in the specially favored district.

J. D. T. Pyles, conducting a grocery business on this corner, and a dozen stores all over the city, favored the repeal of the police regulation giving special favors to merchants in the market section. He said by reason of this special privilege, property owners there, taking advantage of the privilege, were doubling the rents and that he would have to leave his present business location by reason of extortionate rental.

Frederick L. Siddons, of the Bond building, appeared as a citizen and charged the sanitary condition of the market section in question as a menace to public health, and the special privilege should be revoked. He further alleged that a number of dealers in that market were paying rent on shuttling property owners for the use of sidewalk space they have no title to, but which in reality belongs to the public, and should be controlled by the Commissioners.

Commissioner Macfarland said that the statements made in the effect that the public sidewalks are leased to subcontractors by losses of shutting property was news to the Commissioners, and will form a pertinent feature of the inquiry in its final consideration. As to the sanitary condition of that market, it must be stated, he said, that the Health Department and its inspectors, in that matter under consideration, and will rigidly enforce all laws and regulations to make the place sanitary and perfect.

Attorney E. C. Brandenburg raised the question that Mr. Siddons was a legal representative of the Washington Bond Commission, and that corporation, operating the Center Market, based its opposition to the privilege enjoyed by dealers on Louisiana avenue and B street, not on sanitary grounds, but by reason of the sharp competition of dealers in that section with dealers in the Center Market. The prices on Louisiana avenue and B street are considerably less. He argued against the revocation of the privilege.

James L. Barker, owner of property at Ninth street and Louisiana avenue, thought the opposition was the result of jealousy on the part of Center Market dealers, because dealers outside of that market, on Louisiana avenue and B street, sold goods cheaper. He thought that if the labor organization whose members form the bulk of patrons of the outside stalls, knew of this attempt to break up their market a strong protest would result.

Attorney E. C. Brandenburg raised the point of law that if the Commissioners saw fit to repeal the regulation under which commission merchants and others on Louisiana avenue and B street have the use of twenty-five feet of the forty-five-foot pavement, then to make it equitable to all the use of three feet of pavement which is general all over the city, should be wanted to all. This proposition would be a hardship to merchants in all sections of the city, and if passed it is thought will act as a strong influence to induce the Retail Grocers' Protective Association to withdraw their opposition to the enjoyment by dealers in the old market of the use of the public pavements.

Attorney Henry B. Davis, representing the dealers on Louisiana avenue and B street, opposed taking away the three-foot privilege.

Commissioner Macfarland, in closing the hearing, said that the Commissioners would weigh with deep consideration the alleged subverting of pavements or public space by renters of property, because the public space may front on, and if it is found that such allegations are true steps will be taken to secure full such revenue for the District tax or license income.

For Colored Hospital.

A meeting for the purpose of arousing interest in a plan to establish a hospital for colored people in the southeastern part of the city, was held last night in St. Paul's Methodist Episcopal Church. Dr. C. W. Childs is the leader of the movement.

Maccabees Install Tonight.

A public installation of officers of M. Vernon Lodge, Hive No. 2, Lady Maccabees, will be held at Pythian Temple, tonight, at 8 o'clock.

THE WASHINGTON LOAN AND TRUST COMPANY

Office, Corner Ninth and F Streets. PAID-UP CAPITAL, \$1,000,000. SURPLUS, \$400,000 (EARNED). Loans in any amount made on approved real estate or collateral at reasonable rates. Interest paid upon deposits on monthly balances subject to check. This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiduciary capacities. Boxes for rent in burglar and fireproof vaults for safe deposit and storage of valuable papers.

JOHN J. EDSON, President
JOHN A. SPENCER, Second Vice President
ELIAS SPIGAR, Treasurer
ANDREW PARKER, Assistant Treasurer
HARRY G. MEEMER, Assistant Treasurer
BOYD TAYLOR, Assistant Treasurer
THOMAS BRADLEY, Real Estate Officer
FRANK E. RICHARDS, Trust Officer

REAL ESTATE DEPARTMENT
Is prepared to assume the management of your real estate. Careful attention given to all details.

MONEY AT 4% AND 5 PER CENT.
Promptly loaned on real estate in the District of Columbia. LOWEST COMMISSIONS.
HEISKELL & McLELLAN,
106 F St. N. W.

ANNOUNCEMENT

The Organizers of the United States Trust Company of Washington, D. C.

Announce that the Books of the Company will be opened for receiving the first installment on account of the Subscriptions to the Capital Stock of the Company from February First to the Fifteenth (1907).

HON. DANIEL N. MORGAN, President.
RICHARD E. CLAUGHTON, Treasurer.

Subscription Department
715 Fourteenth Street Northwest
Telephone Main 244

GET THE HABIT

of putting your spare change into a POCKET SAVINGS BANK

These banks are loaned free. If you are too busy, let the children each have one. A pocket bank is a teacher of economy, and appeals to all to save.

Call and get a little bank today, or write and we will deliver one at your home.

3% Interest Paid on Savings. WE INVITE YOUR ACCOUNT.