

STOCKS, BONDS, MONEY, AND GRAIN

NEW YORK STOCKS HAVE WEAK TURN

Opens Stronger, But Losses Follow—General Market Erratic and Uneasy.

NEW YORK, Oct. 4.—Noon.—There are many who consider that stocks are low enough to warrant their purchase for investment—to be locked away in strong boxes for the rise that will come some time. The same people hesitate to advise speculative buying, or even selling, except on a purely scalping trade, in and out with small profits either way.

The strong closing yesterday afternoon in the face of the weakness all the morning, was due to nothing but the covering of the short interest. It was natural that there should be a strong opening this morning, but that it should turn to a bear market before the session was through even the first hour, is just another indication of the unsettled and erratic character of the market at this time, when changes come quickly, and one way as well as another, but with a general sagging tendency to below new levels.

Traders at Sea. It is evident that room traders are not exactly sure of their position, although they favor the bear side, but rates for stock are high and pronounced short interest in any one line brings quick recoveries when the turn to cover shows up. With so much uncertainty it is but natural that traders should go in and out frequently and in the nervous condition of the whole market should, in itself be an influence tending to bring on new liquidation on the part of nervous stockholders who prefer present losses to losses that they can imagine as much more serious.

Threatened Close-Down. The news of the day includes a problem and a fading away of the strength until such time as there shall be a complete readjustment of the copper situation.

The Rails. Baltimore and Ohio and Canadian Pacific were the firm spots. The former was fractionally better and the latter gained nearly two points, advancing from a close at 100 1/2 to 102 1/2.

Industrials. Steel common sold at 27 to 28 1/2, preferred 8 1/2 to 8 3/4, amalgamated 6 1/2 to 6 3/4. Smelter was off 1/2.

FINANCIAL GOSSIP. Call money touched 8 1/2 per cent yesterday.

It is reported that the committee appointed by railroads to consider the most desirable type of rail cannot agree.

Great Britain added \$30,000,000 revenue from its operation of the national post-office. The United States department of the interior has estimated for the fiscal year ending June 30, 1908.

Wall Street now talks of "undigested Presidential speeches." The old man will speak. Speeches are coming fast and thick these days and the tenor is generally about the same.

Loan rates on stock 5 1/2 per cent. Steel common, 4 1/2, and preferred, 3 1/2. St. Paul, 3, and 4 per cent later. Twenty-two per cent of the entire business yesterday was in Union Pacific.

Alton's new officials are strong, with many Chicago financial interests represented. The heads of the two largest banks in the city, Chicago, are directors Morgan and Mitchell, are on the board.

Steel Corporation can stand a loss of 20 per cent in its business and still maintain its dividends at both common and preferred stock. Net profits for 1907 are estimated at \$100,000,000. With but \$200,000,000 in 1908, there are 20 per cent earned on preferred stock. The situation is far from discouraging.

President George Reynolds, of the Continental National Bank of Chicago, says that the financial crisis is past.

HAMILTON HOTEL SALE PLACED ON RECORD. The deed of transfer of the property at the northeast corner of Fourteenth and K streets, known as the Hamilton Hotel, has gone on record, conveying same to Marion Bridge Maurice, of Athens, Pa., for a consideration of \$100,000.

Since this sale was made at auction the property has been purchased by Irving O. Ball, for some time manager of the hotel, for which it was stated \$15,000 was paid.

THE SUPREME TEST. He was no coward; nay, rather, men had even called him brave. At the peril of his life he had staved runaway horses, had plunged into the sea to rescue a child from drowning, and had gallantly charged up San Juan Hill in the face of the Spanish bullets. But now his face paled and he trembled. "I dare not," he muttered. "But," he added resolutely, "since she whom I vowed to love and cherish has asked it of me, I will not falter."

So, with calm courage and a resolute mind he descended to the kitchen to discharge the cook.

A DREAM. Wishing to learn what his nephew would say, Uncle Charles asked little Fred, "What would you do if you stood at the foot of a tree with your foot on the head of a live rattlesnake, a tiger was crouching on a branch above ready to spring, and you saw a wild Indian running to you with uplifted tomahawk?"

"I should wake right up," was the unexpected reply.—The Circle.

New York Stocks

Table with columns for stock names (Amal. Copper, Am. Car & F., etc.) and prices. Includes sub-sections for MISCELLANEOUS BONDS and MISCELLANEOUS STOCKS.

COTTON MARKET FIRM: PRICES UP 10 TO 16 POINTS

NEW YORK, Oct. 4.—Under the influence of decidedly strong cables from Liverpool, the cotton market today opened firm at an advance of 10 to 16 points. After the opening the list continued quite firm, with shorts good purchasers. There was some pressure from the bears that checked the advance in January around 11.

REAL ESTATE TRANSFERS

Dunbarton street northwest, between Thirty-first and Thirty-second streets—M. J. Spaulding et ux, to Silas K. Dalish, lot 7, square 364, \$10. Le Drott Park—Thomas J. Price to Mary Church and John H. Miller, lots 25 to 28, square 1099, \$10. Interest—Morris Millbrick to Mary Millbrick, Mary E. Greenwell, Barbara B. Lewis, and Daniel A. Millbrick, all interest in estate of Ellinore C. Lockwood, \$5.

THE DEADLY PARALLEL

Says Mr. Dooley in the newspapers on "The Conduct of the Railroads": "I hope we can hurry through," says our great financier. "I oughtn't to be here at all, but the last words in my diary I had got near. Pah was a director in nine hundred companies, an' he got so expert he cud spear a fee without losin' his stride."

THE QUAKER BOY

For truly the Pennsylvania Quaker farm and homestead was a great place for a boy to grow into a man. The old conditions lasted till the civil war. Since then there has been a gradual scattering of the old families, and their places have been taken by immigrants and renters of another type. The old race will be barely extinct in another generation; but many a man now in middle life or beyond who has made his mark in Philadelphia or elsewhere in business or professional life, blesses the fate that gave him the physical and moral basis of such a boyhood.—Isaac Sharpless, in the Atlantic.

WASHINGTON STOCKS HAVE A QUIET DAY

Gas Nominally Easier, Insiders Holding Off Temporarily—Tractions Take the Lead.

There was but little activity on the Washington Stock Exchange, the total sales being but 133 shares of stock and \$1,000 bonds. The old leader, Washington Gas, was inactive, not a single sale being recorded. It was evident that the insiders were willing that it should take a breathing spell, at least such was the reasonable interpretation of the inactivity. The orders of the last two weeks have been filled only on sharply advanced prices, and the insiders, who are reported short some thousands of shares of the requisite necessary for the carrying out of their plans, are disposed to permit a lull in the hope that they may thereby be enabled to pick up some cheaper shares.

There was no rush to sell on the part of holders, but the stock was nominally slightly lower, stock being offered at 7 1/2, with no bids above a nominal figure, as shown by the bid and asked prices. Options were offered at 7 1/2 without takers.

Tractions Take the Lead.

Tractions were clearly leaders, with most of the business transactions being in these shares. Capital Traction sold at 130, and Capital bonds at 109 1/2, being a fraction better than the market for some time past. Washington Railway and Electric common stock was traded in to a limited extent at 72, while the 4 per cent bonds were firm at 80.

There was nothing doing in the rest of the stocks on the list with buyers and sellers invariably too far apart to get together. Mitchell Mining nominally steady at 15, but with no bids. There were some bids for Graphophone preferred, but no sales.

American National Bank shares sold at 100, and Washington Loan and Trust at 20 1/2.

Washington Prices

Table listing various stocks and bonds with prices, including Capital Traction, Washington Railway and Electric, and various municipal bonds.

THE REGENT \$2.50 SHOE FOR MEN

BUILT FOR STYLE AND WEAR. THE REGENT 943 PENNA. AVE.

Thirty Years In A Living Tomb. Story Of a Boy Murderer's Life And Imprisonment. See The Sunday Times.

Smith Picks CUBS TO WIN. PITTSBURGH, Pa., Oct. 4.—Frank Smith, the White Sox pitcher, is here at his home. He said he would back Chicago against Detroit in the championship series which will be played between the National and American leagues. He said that had the Athletics won the American pennant he would have backed them against Chicago. He says that Detroit is short of pitchers and they have only Wild Bill Donovan to depend upon.

WASHINGTON PRODUCE MARKET

There was little change in local produce prices today. The only noticeable difference was the drop of 1 cent on white and yellow shells, corn, and the slight increase in the price of oats. Receipts in all departments were light this morning, but they were sufficient to meet demands.

These are the wholesale prices quoted by local jobbers to the retailers. They average 50 points higher than prices quoted by the producers to the jobbers.

Receipts of strictly fresh eggs moderate. Demand active. Near-by, fresh Virginia, 26c; West Virginia and southwest Virginia, strictly fresh, 25 1/2c.

BUTTER. Market firm on all grades, undrawn. Creamery, fancy, 31 1/2c; do, Western first, 29 1/2c; do, seconds, 27 1/2c; process, fancy, 27c; do, fair to good, 25 1/2c; dairy, choice, 24 1/2c; do, good, 23 1/2c; store-packed, fresh, 21 1/2c.

CHEESE. Market firm and active on all kinds. Receipts, good. Demand active.

NEW YORK STATE FACTORY, large, 41 1/2c; do, small, 39 1/2c; do, fair to good, 37 1/2c; do, small, 35 1/2c; do, fair to good, 33 1/2c; do, small, 31 1/2c; do, fair to good, 29 1/2c.

LIVE POULTRY. Chickens, fancy, large, 15c; do, medium, 13c; do, small, 11c; do, common, 9c; ducks, spring, large, per lb., 11 1/2c; do, small, per lb., 9 1/2c; geese, per lb., 8c; hens, per lb., 10c; turkeys, thin, per lb., 10c; keats, per lb., 11c.

DRESSED POULTRY. Prices still unchanged, despite increase in receipts. Turkeys, heavy, undrawn, per lb., 15c; average, undrawn, per lb., 13 1/2c; do, thin, per lb., 12c; old, per lb., 10c; chickens, large, per lb., 17 1/2c; do, small, per lb., 15 1/2c; ducks, per lb., 13 1/2c; geese, per lb., 11 1/2c; roasters, per lb., 10 1/2c; ducks, old, per lb., 11 1/2c; do, spring per lb., 10c; geese, per lb., 8c.

VEGETABLES. Potatoes, per bbl., \$1.00; sweet potatoes, per bbl., \$2.00; yams, per bbl., \$1.75; cabbage, per bbl., \$1.50; onions, per bu., \$1.25; string beans, green, per bu., \$1.00; cantaloupes, per crate, \$1.50.

GRAIN. Wheat, choice, 90 1/2c; do, fair to good, 88 1/2c; do, ordinary, 86 1/2c; rye, 50 1/2c; corn, shelled, white, 70 1/2c; do, yellow, 68 1/2c; lamb, spring, choice, 7 1/2c; do, spring, medium, 7c; calves, prime, per lb., 8 1/2c; do, medium, per lb., 7 1/2c; do, grass, per lb., 6 1/2c; do, common, each, \$3.00.

SUBURBAN LOT DEMAND SHOWS A STRONG INCREASE

David L. Gett & Co., managers of Central Heights, D. C., announce that lots on this subdivision are being sold rapidly. The location of Central Heights has made the lots very popular with out-of-town purchasers, and only a few sites have of been taken.

SCOFFS HOODOO STORY, HIS FAMILY VISITED

NEWCASTLE, Pa., Oct. 4.—An hour after the death of Joseph Hohman, a wealthy liveryman, his son Frank died and his wife was pronounced in a serious condition.

AN INVERTED SAYING.

If we could only see others as we see ourselves what splendid men and women would inhabit the world.—The Atlantic.

SMITH PICKS CUBS TO WIN

PITTSBURGH, Pa., Oct. 4.—Frank Smith, the White Sox pitcher, is here at his home. He said he would back Chicago against Detroit in the championship series which will be played between the National and American leagues. He said that had the Athletics won the American pennant he would have backed them against Chicago. He says that Detroit is short of pitchers and they have only Wild Bill Donovan to depend upon.

TREATED 2,723 PATIENTS; FREEDMAN'S 1907 RECORD

The annual report of the board of trustees of Freedman's Hospital has been submitted to the Secretary of the Interior. The report shows that 2,723 patients were treated in the hospital during the year just closed.

HERE'S A NEW ONE. FRONT HALFBACK

Something new in nomenclature comes from Franklin Field. When the right halfback goes to the head of the tangent formation he is known as the front halfback.

BUT FOUR VETERANS ON PRINCETON SQUAD

PRINCETON, N. J., Oct. 4.—With the first game of the season scheduled for tomorrow it is now certain that there will be but four veterans of former games in the line-up. They will be McCormack, Wister, Phillips, and Harlan.

BEAT BROTHER'S RECORD IN SWIM AT GOLDEN GATE

SAN FRANCISCO, Cal., Oct. 4.—Arthur Cavill, the Australian swimmer, was successful yesterday in swimming across Golden Gate, and he beat the record of his brother, Sydney, making the distance in 1 hour and 15 minutes.

FROZEN FROGS.

I have seen frogs frozen into the middle of solid lumps of ice in the laboratory. Drop the lump on the floor, and the frog would break out like a fragment of the ice itself. And this has happened more than once to the same frog without causing him the least apparent suffering or inconvenience. He would come to, and croak, and look as wise as ever.—Darius Sharp, in the Atlantic.

GOTHAM BOXING CLUBS FIGHT FOR EXISTENCE

NEW YORK, Oct. 4.—At a meeting of the leading lights of the various athletic clubs held today it was decided to subscribe money to retain a lawyer to fight Commissioner Bingham's crusade against six-round scrums. A test case will be made as to why he has violated injunctions handed down by the supreme court directing him not to interfere with the regularly incorporated clubs.

COMPLETE COTTON REPORT.

Complete returns received by the Census Bureau show 1,569,877 bales of cotton ginned to September 25, as compared with 2,067,283 last year. Active ginneries reporting numbered 18,152, as compared with 20,416 last year.

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Resources More Than Two Million Dollars. SOME one said it isn't what you earn, but what you spend that keeps you poor. The man who makes it a point to save something, no matter what his salary may be, is the one who gets ahead. Are you saving something each month? We Pay 3% Interest On Savings Accounts. HOME SAVINGS BANK, SEVENTH AND MASS. AVENUE N. W. Seventh and H Sts. N. E. 436 Seventh St. S. W.

Let Us Demonstrate. We think we have the most expensively equipped rental department in the city. It is because we have the largest rental business, or because we find it necessary in order to give the best service? Or is the magnitude of our rental business due to our fine equipment? We would like to answer these questions by demonstrating to you how we make property pay. Swartzell, Rheem & Hensley Co., WARNER BUILDING, 216 F STREET NORTHWEST. Phone Main 3612 Allison C. Jenkins 1421 F Street. STOCKS BONDS. Washington correspondent of S. W. Ader & Co., members New York Consolidated Stock Exchange.

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