Stock Market Opened Strong---Turned Weak on Heavy Liquidation and Boston Failures

NEW HIGH RECORDS MADE AND LOST IN THE LEADING STOCKS. MARKET SOFT.

NEW YORK, May 20.—2 p. m.—The liquidation was further aided by the report of three or four suspensions of more or less important Boston houses. Unquestionably they had some effect on the market, but the chief cause of the weakness was liquidation by the big interests. Many traders associated this liquidation with the passing of H. H. Rogers, although the actual loss was not very large other than as it marked the loss of the gains.

Little Steel, which was one of the market leaders, eased to 59⅛, a ⅝ net decline. Southern Pacific lost its gain all but ⅛. Union Pacific lost its gain and ⅝ additional. St. Paul lost its gain, practically. Reading lost the gain and ½ additional.

In the industrial list Amalgamated Copper was the weakling, losing its gain of ¼ and an additional ⅞ of a point, while Smelter lost ½ net.

All the rails and industrials suffered in the liquidation. The promise is for a weak close.

NEW YORK, May 20.—1 p. m.—There was a strong surface tone to the market and yet there were evidences here and there of considerable liquidation on the strength shown in the Union Pacific, Reading and Steel common shares, while Southern Pacific was also well maintained. Prices are not far from the high records of many of the leading stocks. They are only high enough considering the dividents paid. The delay in reaching a conclusion in the tariff bill is vexatious and many of the big men of the Street are anxious for their usual summer sojurn in foreign countries, indeed many of the leaders are over there now. It is rather peculiar that the death of a man as important as an industrial captain and a holder of enormous quantities of stocks should be followed by such pronounced strength. Surely some adjustment must be made as an incident to the passing of such a personality.

Prices On High Level.

That the market is on a high level is admitted even by those who believe that it will go higher, while the bears appear to be willing to take chances only for temporary reactions. The theory that passage of the tariff law will be followed by immediate prosperity of the real character is quite general, but some of the thoughtful, conservative men of the Street consider that a good reaction is due to appear on schedule some time between now and the middle of June.

They point to the fact that Europe is drawing our gold slowly, but in moderate volume in the aggregate, and that our trade balance is being materially reduced by the limited shipments of wheat, corn, and beef products, and the lower prices for the cotton exports. It is interesting to note that the gold exports to date have reached $51,250,000 for the current year, and that our banks have commenced to ship gold coin, while sterling exchange holds very strong.

Steel Common Shorts Cover.

Little Steel touched 60 today. It was evidently a case of going gunning for a bunch of shorts who had fixed their stop-loss at the 60 point. The gunners sold them stock at 60 and then the market eased off. The preferred touched 120. Reading moved up to 159¾, the high since 1908. High enough even on a 6 per cent basis with prospects. Southern Pacific moved up from 122¾ to 124½, reasonably high, a new high, on expectations of something favorable developing at today's session of the directors. St. Paul rose from 150½ to 151¾, and back ¼.

These were the market leaders, these the strong points, though Sloss-Sheffield rose another point, and Republic Iron and Steel was strong at ½ net gain.

Chesapeake and Ohio, Atlantic Coast Line, and Harriman directors meet today. Each meeting may be responsible for some new development, but the chances are against it.

London was the only European mart open today, and there Americans were strong under Reading leadership.

The Hills, Eries, etc., showed slight gains. Erie is said to show indications of a $3,000,000 surplus over fixed charges for the current fiscal year, thereby justifying President Underwood's predictions as to the result of the year's operations.

Turn About Midday.

It was just about 11:30 a. m., when the market began to wobble—just a bit at first and then more and more, passing into the noon hour with some concessions, and in the noon hour the Street evidently suspected the inside selling that was scattered throughout the list.

At the end of the hour the slump had reached respectable proportions. This was shown with Little Steel hovering around 59⅝, a net loss of ⅝, the preferred at 119¾ or ⅞ from high; Union Pacific at 189¾, ⅝ below yesterday's final sale and nearly a point from high. Reading turned to 158⅞, the gain being wiped out in the recession of ⅞ of a point. Copper fell back from 83½ to 82⅝ and Smelting from 93½ to 92⅞.

As these stocks acted so did the whole list, everything joining in the slump and the bears were pressing for advantage.

GOVERNMENT SECURITIES.

	Bid.	Asked.
U. S. con. 2's, Reg., 1930	101½	102¼
U. S. con. 2's, Coupon, 1930	101¾	...
U. S. 3's, Reg., 1908-18	101½	102¼
U. S. 3's, Coup., 1908-18	102	...
U. S. 3's, Coup., small bds., 1908-18	100	...
U. S. 4's, Reg., 1925	119	119¾
U. S. 4's, Coupon, 1925	121	...
U. S. P. C. 10-30 yr. 2's, Reg., 1936	101	101½
Dis. of Col. 3-65's, 1924	108½	...
P. I. land pur. 4's, 1914-34	101	...
Panama 1938's	101	101½

PLANS COMPLETED FOR ELKS' JUBILEE

Lodges From Neighboring Cities Will Attend Gay Event.

Plans for the Elks' rural jubilee and barn dance, to be held at Benning race track, June 16, 17 and 18, are fast rounding into shape.

An invitation has been extended the Alexandria lodge to attend the event. Thursday, June 18, was set apart as "visiting day," and it is expected that the Alexandria delegation will attend on that day. Elk lodges in Annapolis and Baltimore will also be invited to attend.

CUTS OFF LIQUOR.

NUTLEY, N. J., May 20.—Liquor dealers who applied for licenses are obliged to sign an agreement binding them not to sell liquor to policemen or firemen on duty. This year licenses are revocable upon a conviction for selling to minors.

TODAY'S PRICES ON NEW YORK EXCHANGE

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, Hibbs Building, members New York Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade.)

RAILROADS.	Open.	High.	Low.	1:30 P. M.
At. T. & S. Fe com	109⅝	110½	109	109½
Atlantic Coast Line	128¼	129½	128	128½
Balt. & O. com	115⅛	115⅝	115	115
Brook. R. T.	79½	79⅝	79¼	79¼
Canadian Pacific	180⅝	180⅞	180¼	180¼
C. C. C. & St. L. com.	73	73	73	73
Ches. & Ohio	80	80¼	78¾	79½
C. M. & St. P. com	151	151¾	150⅞	151
Chi. & N. W. com	182¾	182¾	182¾	182¾
Colo. & So. com	65¼	65¼	65¼	65¼
Del. & Hud	198	198	197	197½
Den. & Rio Gr. com.	50	50	50	50
Den. & Rio Gr. pfd	87⅞	87⅞	87⅞	87⅞
Erie, com.	33⅞	34	33¼	33¼
Erie, 1st pfd.	51¼	51¼	50¾	50½
Erie, 2nd pfd	41¼	41¼	41	41
Gt. Northern pfd	146	146⅜	145⅝	145⅝
Illinois Central	147¾	147⅞	146¾	146¾
Inter. Met. com	16¼	16¼	16	16¼
Inter. Met. pfd	45¼	45⅜	44⅞	44⅞
K. C. Southern com	47¼	47½	47	47⅛
Lou. & Nash	139½	140¼	139⅜	139⅜
Mex. Central ctfs	25⅛	25½	25⅛	25⅛
M. K. & T. com	42⅝	42⅞	42¼	42¼
M.S.P. & S.S.M., com.	136¼	136¼	136¼	136¼
Missouri Pacific	74½	75½	74½	74⅞
N. Y. C. & H. R.	131	131¼	130⅞	130⅞
N. Y. Ont. & W.	49	49⅛	49	49⅛
Norfolk & Western	91	91	90½	90½
Northern Pacific	145⅝	146⅜	145⅝	145⅞
Pennsylvania	135	135½	135	135
P., C., C. & St. L.	92	92	92	92
Reading, com.	159	159¾	158¼	158¼
Rock Island, com	32¾	33	32¼	32⅜
Rock Island, pfd	71	71¼	70⅜	70¾
St. L. & S. F. 2d pf	45	45	45	45
St. L. & S. W. pf	63½	64	63¼	64
Southern Pac. com	123	124½	122⅞	123¼
Southern Pac. pf	126	126⅞	126	126⅞
Southern Ry. com	31	31¼	30⅞	31⅛
Southern Ry. pf	69⅝	69⅞	69⅝	69¾
Texas & Pacific	34¼	34¼	34¼	34¼
Third Ave.	31	31	30⅝	30⅝
T., St. L. & W. com.	53	53½	52⅞	52⅞
T., St. L. & W. pf	69¾	70	69¾	70
Union Pacific, com	190⅛	190⅝	189	189½
Wabash, com	19⅞	20	19¾	19¾
Wabash, pf	51½	51⅝	50⅞	51
Wis. Cen. com	59½	59½	59	59
West. Md.	24¼	25	21⅝	22½
INDUSTRIALS.				
Am. Copper	83	83½	82	82½
Am. Beet Sugar	38⅞	38⅞	38⅜	38½
Am. Can.	13⅝	14½	13⅝	13¾
Am. Can., pfd	82¾	83⅝	83¾	82¾
Am. Car & F.	55⅝	55⅝	54¾	55
Am. Cotton Oil	66⅞	67	66½	66½
Am. Ice Sec.	40½	40⅝	40¼	40¾
Am. Loco. com	57½	57⅞	57½	57½
Am. Smel. & R. com.	93½	93½	92¾	93
Am. Smel. & R. pfd	109⅞	109⅞	109⅝	109⅝
Am. Tel. & Tel.	140¼	140⅝	139½	139½
Am. Tobacco pfd	101½	101½	101⅜	101½
Am. Woolen com	36½	36½	36½	36½
Anaconda Copper	50⅝	50⅝	50⅝	50⅝
Col. F. & I. com	41⅞	42	41⅛	41⅛
Con. Gas, N. Y.	144⅞	145	143½	144½
Corn Pro. Ref., com.	23¾	23⅞	23½	23⅝
Distillers Sec.	39¾	39⅞	39¾	39¾
General Elec.	161	161	160	160½
G. Nor. Ore	72¾	73	72½	72½
Inter. Paper	13¾	13½	13¼	13½
Inter. Steam Pump	40⅞	41½	40⅞	40⅞
Nat. Lead, com	87¾	87¾	87½	87¾
Pac. Mail Steam	29⅞	29⅞	29⅞	29⅞
Peo. Gas of Chi	115¼	115¼	115	115
Pressed Steel Car	42	42	42	42
Pullman Company	191¼	191¼	191¼	191¼
Ry. Steel Spring	44	44	44	44
Rep. S. & I.	27¾	28¼	27½	28
Sloss-Shef S. & I.	83	83	82¼	82½
Tenn. Copper	43¼	43¼	43¼	43¼
U. S. R. & I.	84⅛	84⅛	84¼	84¼
U. S. Rubber	29¼	29¼	29¼	29¼
U. S. Rubebr, pfd	110¼	110¼	110¼	110¼
U. S. Steel	59⅞	60	59¼	59¾
U. S. Steel, pfd	119⅞	120	119½	119½
Utah Copper	52	52	52	5
Va. Car. Chem.	50¼	50½	50½	50¼
West. Union Tel.	77½	77½	76¾	76⅞
West. Elec. Man.	84	84	83½	83½
Call Money	1¾	2	1¾	2
BONDS.				
Am. Tobacco 4's	80⅛	80¼	80⅛	80¼
Atch. Convert. 4's	110	110	109⅞	109⅞
B. & O. General 4's	101¼	101⅜	101¼	101⅜
B. R. T. Con. 4's	88¾	88¾	88¾	88¾
C. B. & Q. Joint 4's	96½	96½	96½	96½
C., R. I. & P. 4's	81¼	81¼	81	81
C., R. I. & P. 5's	93¾	93¾	93⅝	93⅝
Nor. Pa. P. L. 4's	102¾	102¾	102¾	102¾
Pa. Con. 3½'s 1915	97¼	97¼	97¼	97¼
Un. Pac. Con. 4's	108	108¼	107¾	108
U. S. Steel 2d 5's	104½	104⅝	104½	104⅝

SALE IF STOCK BY HOURS.
hares to 11 a. m., 282,600.
hares to 12 m., 461,800.

FINANCIAL GOSSIP.

Harriman & Co.—Sharp rise in half dozen active stocks with United States Steel shares conspicuous at record figures. Evidence of banking support and foreign buying estimated at between 40,000 and 50,000 shares. Covering of shorts was a feature. Increased offerings in loan crowd, but light demand for stocks. Gold exports by today's steamers aggregate in excess of $2,000,000; $1,500,000 in gold coin goes to Paris. Chesapeake and Ohio called for redemption July 1 next at 102 and interest the $7,500,000 collateral trust 6 per cent notes due July 1, 1910. Owing to the Oklahoma deposit guarantee law, there has been a decrease in that State during past year of sixty-seven national banks. After many months of idleness 1,000 coke ovens of H. C. Frick Company fired yesterday, leaving only a few of the 20,000 ovens of the company now idle. March railroad earnings reflect larger trade activities, over 63 per cent of gross and expansion by thirty-one roads saved for net; best relative net showing was by Southern roads; New York Central in lead of increases. Carnegie Steel Company has given orders for the immediate placing in order of the 72-inch plate mill at the Homestead plant.

See no reason to change views on this market. London comes in fractionally better all around. Steel business reports continue optimistic and crop weather is good. Union Pacific meeting today may be adjourned for a week on account of the death of Mr. Rogers, although not definitely announced.

New York Central for quarter ended March 31, 1909, net corporate surplus after charges, $962,620; increase, $1,149,477.

New York, Ontario and Western for quarter ended March 31, 1909, net corporate surplus after charges, $173,017; increase, $98,374.

American stocks in London were irregular but the leading issues showed strength, some of which was, however, lost in the afternoon. Copper stocks were firm and there was a revival of strength and activity in the mining department. Consols were steady. There was no change in the bank rate but the return was a good one although it did not exercise any particular influence on the general market. Money was fairly easy but the continental demand for gold is still an unsettling factor. Foreign houses expected to buy but not so freely as on Wednesday.

Selling $5 to $8 All-Wool
Trousers at
$3.25
Big Opportunity for Particular Men.
CHAS. KAUFMAN & SONS
431-433 Seventh St.
WE HAVE NO OTHER STORES

PRODUCE MARKET PRICES STRONGER

Colder weather had a tendency to strengthen prices which were in effect yesterday, and but few changes were recorded today in any division of the wholesale produce market.

Lambs continued firm at an 8½ to 9-cent quotation on fancy stock, while calves again sold at 7½ cents, in a few sales bringing as high as 8 cents.

Hens give every promise of remaining firm several days at from 15 to 15½ cents, with but few changes looked for in prices on poultry. Eggs held on a 19-20 cent basis.

Strawberries occasioned surprise by selling as low as 4 cents, home-grown berries being the ones offered principally for sale. Practically no other changes were recorded in the vegetable market.

Eggs, Cheese, and Butter.

Cheese—New York, flats, large, per lb., 14½a15c; small, per lb., 14½a15c.

Eggs—Virginia, nearbys, fresh, 19a20c.

Butter—Creamery, fancy, 25c; Western, firsts, 25½a26c; process, fancy, 22a23c; fair to good, 20a21c; dairy, choice, 19a20c; dairy, good, 17c; store-packed, fresh, 16a17c.

Poultry.

Live poultry—Chickens, spring, per lb., 25a28c; hens, 15a15½c; roosters, 8c; ducks, large, per lb., 11a12c; small, per lb., 10a11c; geese, per lb., 8a10c; turkeys, toms, per lb., 12½a13c; hens, per lb., 15a16c.

Dressed Poultry—Chickens, spring, per lb., 28a30c; roosters, per lb., 9a10c; turkeys, undrawn, toms, per lb., 17a18c; hens, per lb., 18c; ducks, large per lb., 14a15c; geese, per lb., 8a12c.

Fruits.

Fruits—Apples, fancy brands, per bbl., $5.50a6.50; oranges, California, per box, $2.75a3.50; Florida, per box, $2.00a3.50; grape fruit, per crate, $2.50a5.00; strawberries, per quart, 4a12c; pineapples, $2.50a2.75.

Vegetables.

Vetgetables—Potatoes, per bu. $1.00a1.10; potatoes, home grown, per bu., 90ca$1.00; new potatoes, per bbl., $4.00a5.00; sweet potatoes, per bbl., $2.75a3.75; yams, per bbl., $1.50a2.00; cucumbers, per basket, $1.50a2.50; spring cabbage, per crate, $1.00; cauliflower, per basket, $3.50; onions, per bu., 90ca$1.25; squash, per crate, $1.50a2.00; string beans, basket, $1.25a1.50; tomatoes, Florida, per crate, $1.50a3.00; spinach, per bbl., $1.25a1.50; kale, per bbl., 50a75c; lettuce, per bbl., $1.50a2.00; asparagus, per bunch, 20a30c; home grown, per doz. bunches, 50a75c; beets, per crate, $3.00a3.50; rhubarb, per bunch, 1½a2c; radishes, per 100, $1.00; Texas onions, per crate, $1.60; North Caroline peas, per bushel basket, $1.25.

Live Stock.

Live Stock—Cattle, extra, per cwt., $5.50a6.00; medium, $4.00a4.50; ordinary, $2.00a3.00; hogs, per cwt., gross, $7.00a7.50; ordinary, per cwt., $6.00a6.25; sheep, prime, per lb., 4a4½c; ordinary, per lb., 3a3½c; lambs, choice, per lb., 8½a9c; medium, per lb., 8c; common, per lb., 7½a8c; calves prime, per lb., 7½a8c; medium, per lb., 7a7½c; common, per lb., 5a6c.

ASKS INVESTIGATION OF U.S. EXPRESS CO.

NEW YORK, May 20.—Arguments were heard and decision reserved today by Judge Guy, on the application of John F. Dudley, a stockholder in the United States Express Company, for a writ of mandamus, permitting him to examine the books of the company.

Frederick H. Sanborn appeared for Dudley, and in the course of his argument made a general allegation of fraud on the part of the management of the company, which is now under the control of Thomas C. Platt and his family.

Sanborn set forth that the assets of the concern are $10,000,000, only $3,500,000 of which is directly invested in the business.

Senator Thomas C. Platt, he said, draws $25,000 a year as president of the concern, Chauncey S. Crosby, whom, he said, was a son-in-law of the Senator, gets $15,000 a year, as secretary, and Frank H. Platt, gets $7,500 a year, as treasurer.

Sanborn claimed that no stockholders election has been held in forty-five years, and that the board of directors has perpetuated itself electing its own members.

Judge Morgan J. OBrien, who represented the Express Company, and characterized the request to inspect the books of the concern, as: "A vicious attack on Senator Platt, because after devoting all of his life to building up the company's business, he now gets a salary of $25,000 a year. This is an attempt to wrest control from Senator Platt."

Judge Guy gave both sides until Monday to file memoranda in support of their contentions.

LOCAL TRACTION SHARES FIRMER. RAILWAY 4'S SOLD TO 88 5-8. LANSTON EASIER.

There was a good volume of business on the local stock exchange, with the tractions leading, but with a fair trade in Mergenthaler, Lanston, and Greene Cananea, and also in bonds. Prices, as a rule, were firm, though Lanston reached a lower level. Railway preferred sold ex dividend 2 per cent, so that there was practically no change in its value.

The best strength of the day was shown in the 4's of the Washington Railway and Electric Company. These bonds were freely offered a few days ago at 88. They sold today at 88⅝ and two $500 bonds at 89. Traction 7's were scarce and strong. Potomac Electric Consolidated 5's were weak and ⅝ lower, selling at 103¼ to 103⅛, $21,000 changing hands.

Capital Traction stock firm at 135. The common shares of the Washington Railway and Electric sold at 42⅜@42¾, with the offerings fair. Preferred opened at 99¼ for round lots and closed at 99½. Lanston, 5s, Mergenthaler 209 to 208⅞. Graphophone preferred lost a point. Four hundred shares of Greene Cananea sold at 10⅝@10¾.

TODAY'S SALES ON WASHINGTON EXCHANGE

Wash. Ry. and Elec. 4's, $1,000@88⅝, $500@89, $500@89.

Potomac Elec. Cons. 5's, $1,000@103¼, $5,000@103¼, $5,000@103¼, $5,000@103¼, $5,000@103⅛.

Capital Traction, 9@135, 12@135, 20@135, 42@135, 5@135.

Washington Railway and Electric, common, 50@42⅝, 50@42⅝, 40@42¾, 50@42¾, 50@42⅝.

Washington Railway and Electric, preferred, 7@99¼, ex-dividend, 6@99⅝, 50@99¼, 15@99¼, 10@99⅝, 50@99⅝, 50@99⅝, 50@99½.

Mergenthaler, 10@209, 10@208⅞, 3@209, 8@209, 10@208⅞.

Lanston, 50@15, 100@15, 100@15.

Washington Loan and Trust, 4@202.

Graphophone, preferred, 10@29.

After call—Mergenthaler, 3@209.

Grene Cananea, 100@10⅝, 100@10¾, 100@10⅝, 100@10¾.

WASHINGTON EXCHANGE BID AND ASKED PRICES

	Bid.	Asked.
GOVERNMENT BONDS.		
U. S. R. 2's	101½	102¼
U. S. C. 2's	101¾	...
U. S. R. 3's	101½	102¼
U. S. C. 3's	102	...
U. S. R. 4's	119	119¾
U. S. C. 4's	121	...
D. C. 3.65's	108½	...
GAS BONDS.		
Georgetown Gas 5's	110	116
Washington Gas 4's	102	104
Washington Gas Cert. 6's	107½	114
RAILROAD BONDS.		
Cap. Trac. R. R. 5's	119½	120½
Anacostia & Potomac 5's	103½	...
City & Suburban 5's	103	...
Columbia R. R. 5's	101	106
Columbia R. R. 6's	110	...
Metropolitan R. R. 5's	113¾	113⅞
Wash. Ry. & Elec. 4's	88½	89
Wash. Alex. & Mt. Ver. 5's	94	...
MISCELLANEOUS BONDS.		
Pot. Elec. Cons. 5's	103⅛	103¼
Potomac Elec. Lt. 5's	110	110¼
N. & W. Steamboat 6's	103	...
C. & P. Telephone 5's	104	106
Emerson Steam Pump 6's	75	82
Wash. Market 5's, 1927	102	...
Wash. Market 5's, 1947	102	...
PUBLIC UTILITY STOCKS.		
Capital Traction	134¾	135½
Wash. Ry. & Elec. com	42⅝	42¾
*Wash. Ry. & Elec. pfd	90¼	90½
Wash., Alex. & Mt. Ver.	41	55
N. & W. Steamboat	260	275
Washington Gas	68⅝	69⅛
Georgetown Gas	49	65
Bell Tel. of Pa.	107⅝	109
TYPE MACHINE STOCKS.		
Mergenthaler Linotype	208¾	209
Lanston Monotype	14⅞	15
MINING STOCKS.		
Greene Cananea	10⅝	10⅞
Mitchell Mining	...	10
NATIONAL BANK STOCKS.		
American	170	192
Capital	203	...
City	152½	...
Columbia	275	...
Commercial	177½	178½
Farmers & Mechanics	310	...
Lincoln	125	...
Metropolitan	216	220
Riggs	540	...
Second	158¾	159½
Washington	315	330
TRUST COMPANY STOCKS.		
American Sec. & Trust	243	250
National Sav. & Trust	205	...
Union Trust	130	132⅞
Wash. Loan & Trust	202	210
United States Trust	103¾	104
SAVINGS BANK STOCKS.		
Home Savings	280	...
Merch. Mec. Savings	149	160
Union Savings	235	250
Dime Savings Bank	10	...
FIRE INSURANCE STOCKS.		
Arlington	24	27
Commercial	5	...
Corcoran	20	...
Firemen's	20	21
Franklin	55	...
German American	267	...
National Union	6¼	...
Potomac	34	35
MISCELLANEOUS STOCKS.		
Emmerson Steam Pump	12	15
Graphophone preferred	...	30
Security Storage	185	...
Washington Market	15¾	19

FUNDS ARE INTACT DECLARES NEEDHAM

Charges of Sterret Concerning Endowment Given Emphatic Denial.

Charges made by Prof. Pames MacBride Sterret, one of the deposed members of the faculty, that the endowment funds of the George Washington University had been diverted to other channels, were emphatically denied by President Charles W. Needham, speaking for the trustees, today.

Every specific endowment fund of the university, President Needham says, is intact and has been used only for the purposes intended by the doners. The only fund partaking in any way of the nature of an endowment, but which was in reality a gift, which has been applied toward enlargements of the university and educational experiments, according to the president, is the William Corcoran fund, derived from the several sales an dtransfers of real estate donated the university by Mr. Corcoran.

This orinigal donation, it is stated, was not a specific endowment, had no restrictions to it, and was given the university by Mr. Corcoran for the purpase, as the donor expressed it, of "making a university out of a college."

Other Charges.

As to the various charges of mismanagement of the university made by Prof. Sterrett, President Needham had nothing to say today, which is true also of the trustees, who were seen, their attitude that personal charges and counter-charges were not important, and detrimental to the university.

"I have only to say," said Dr. Needham, "that the endowment funds of this university are intact and in no instance have they been applied to purposes other than those intended by the donors. One large gift to the university, namely, the fund derived from the sale of property given the institution by William Corcoran, has been used for the enlargement of the university. This was not a specific endowment.

"It was not so termed by Mr. Corcoran. The original property was sold and the Van Ness property was purchased with a part of the proceeds, and this in turn was disposed of and a portion of the proceeds used in improvements of the university. All of this was not contrary to the wishes of the original donor, Mr. Corcoran, whose letter to the university conveying the gift read that it was for 'the purpose of making a university out of a college.'

"Corcoran Hall."

"The first building to be erected by erected by the university when its financial affairs become better is to be known as 'Corcoran Hall,' which is a more lasting memorial to the donor than any specific endowment.

"Prof. Sterrett's charges that the financial statements of the university have not been made public is in error. They have been published regularly, and the last one issued was distributed to the extent of about 200,000 copies, in the hope of enlisting financial aid for the university.

"As to the other criticisms of the administrative policy of the university there is nothing that I care to say as controversies of this kind are of no benefit."

Prof. Sterrett, who was recently retired by the several changes in the university's faculty, has vigorously attacked Dr. Needham's policies in a lengthy statement, alleging that his expansionist policies are unsound and that his educational experiments are responsible for the present condition of the university. He criticises the changing of the name of Columbian University.

DISTRICT BUILDING FORCE INCREASED

Commissioners Approve of the Recommendation for Appointment of Additional Help.

The Commissioners today approved the recommendation of Capts. William L. Kelly and E. M. Markham, joint superintendents of the District Building, that the following appointments be made, to take effect July 1: J. M. Ward, clerk and stenographer, $1,800; S. P. Oliver, J. F. Scherer, and E. M. Williams, watchmen, $900; Ingraham O. Ladd, pneumatic tube operator, $600; Henry Gathier and J. S. Baskerville, laborers, $500 each; M. A. Allen, Mary Burke, Margaret Frazer, and Eliza Smith, charwomen, $240 each.

COL. TUCKER ORDERED TO PAY FOR COUNSEL

Chicago Judge Withholds Decision on Question of Alimony.

CHICAGO, May 20.—When the question of alimony came up in the suit being brought by Mrs. Dolly Logan Tucker against her husband, Col. William F. Tucker, U. S. A., for separate maintenance, Judge A. C. Barnes postponed his decision for one week.

A temporary order was issued, however, directing Colonel Tucker to pay his wife's counsel. According to her own affidavit, Mrs. Tucker has an income of $1,750 a year. An affidavit by Colonel Tucker was read, asserting that Mrs. Tucker had property worth $100,000.

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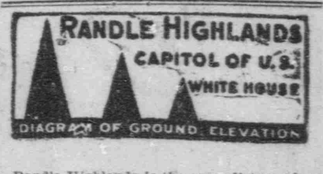

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