

Distribution of Stock Causes Caution—Slump in Industrials—Reaction in Rails

RAILS AND INDUSTRIALS SLUMP. UNION PACIFIC MAKES NEW HIGH RECORD.

NEW YORK, Aug. 13.—2 p. m.—Union Pacific is now 20 and the list is about 1/4 of a point lower in the last hour with moderately large distribution in the rails. Great Northern has lost about half of its gain. The chances for a weak closing seem likely but one can never tell what the last hour of the session will develop, especially these days.

NEW YORK, Aug. 13.—The day of the week and the day of the month had their effect in restricting operations in the market. Moreover the distribution yesterday and on Wednesday as well, have taken many stocks from strong ownership and distributed them among holders less capable of taking care of them, in the event of any untoward news or influences. This has caused many traders and brokers who have been insistent bulls to put on brakes and to advise caution on the part of traders. The powers that be brought forward the probable segregation of Union Pacific properties and told the Street that Union Pacific could pay \$15 a share in dividends on its holdings, and there is every evidence that this part of the story is based on actual fact.

It was sufficient to cause Union Pacific common to turn 2 1/2, while the preferred stock rose to 115 from 108 1/2 to 115, on the prospect of early retirement. This was the sensational rise of the day and the only one that called for special comment, with the exception of Rubber. It was reported on the Street that news of an extremely important and favorable character was coming out in the near future and the rise was simply discounting this good news. Most of the usual market leaders did well to hold their own, though many of these were but slightly changed, the list other than for a few stocks, showing few net changes, this with regard to the rails. The industrials for some reason or other, probably more on account of profit-taking than anything else, were decidedly weak during the morning hours.

The Rails. In the rails Great Northern, Southern Pacific, St. Louis and San Francisco showed the best strength second to Union Pacific. All these stocks were lower at one time, but seemed to recover fairly well under the boom in Union Pacific. Reading, Erie, Atchison, Baltimore and Ohio, and most of the rails moved within a narrow range that did not require much comment. Louisville and Nashville lost 3/8, Soo, Ste. Marie lost 1/2, and in the afternoon, while St. Louis and San Francisco rose 1/8, but only held 1/8 of its gain. Rubber common rose nearly 3/4 points and was decidedly strong in the afternoon and was 1/2 higher. Steel was higher, lower, and steady, and preferred acted much like the rails. In the fuel business, Colorado Fuel, Railway Springs, and Republic Steel lost 1/2 point, and all were weak. Copper was decidedly strong, going off 1/4 points. Chicago and New York Gas shares were strong at higher figures.

List Generally Weak. Entering the noon hour many of the stocks that had held well in the morning yielded to the pressure of profit-taking and some little short-selling. Passing into the second hour of the afternoon there was but two strong stocks in the rails. Union Pacific and Great Northern and the former had gone back from its 2 1/2 high back to 2 1/4. Missouri Pacific and Northern had dropped back to 10 1/2 and 10 1/4, and the rails generally were associated with a fraction additional. Pennsy was 1/2 off, and the rails generally were associated with a fraction additional. The day of the month hooded the market. The enormous distribution of holdings the last few days has been effective than the day of the week of the day of the month. The industrials continued soft, and in addition to the decline in the rails, Smelting turned weak for a loss of 3/8 and Steels for 3/8 loss.

THE CURB MARKET. Quotations furnished by E. F. Hutton & Co., members of the New York Stock Exchange. Thomas L. Hume, manager, 1201 F street northwest.

FLAMES IN TUNNEL GAINING HEADWAY. Sixty Hours Battling With Fire Proves Fruitless—Steam Plain Falls. LYNCHBURG, Va., Aug. 13.—After sixty hours of battling with the flames in the Southern railway tunnel, under the city streets here, all hope of saving the structure has practically abandoned today. An effort to drown out the flames with steam forced through an aperture in the roof of the tunnel failed.

INJURES HIS HAND IN ELEVATOR SHAFT. Reaching his right hand through an opening in the elevator shaft at the New National Museum building this morning, John Paul Jones, a carpenter, had his arm so badly lacerated by the elevator weight that doctors at the Emergency Hospital think it will have to be amputated. Jones is thirty years old and lives at Branchville, Md.

VANDERBILT HORSES WIN. PARIS, Aug. 13.—W. K. Vanderbilt was notably successful at the races at Deauville today, having won first, two seconds, and one third. His Sir Peter won the Prix Chevreuille; Silverstreak came in third in the Prix Eden; Gambaisville finished second in the Prix William the Conqueror, and Serpentina came in second in the Prix Rochesnoires. Ross Adams' Hygie ran in the Prix Commerce, but did not get a place.

TODAY'S SALES ON NEW YORK EXCHANGE

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, Hibbs Building, members New York Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade.)

Table of stock sales on the New York Exchange, listing various companies and their prices.

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PRODUCE MARKET PRICES WEAKER Lack of Firmness Felt Principally in Live Stock Division.

After maintaining unusually firm prices for more than a week, the produce market gave indications of weakening today. This was felt principally in the live stock and vegetable divisions of the market. Veal calves failed to bring more than 8 cents up, with the minimum price ranging around the 6 1/2-cent mark. Lambs brought 7 1/2 cents maximum. Sweet potatoes recorded the only reduction in the vegetable market, selling for 50 cents less on the maximum than yesterday.

Eggs were firm at 23 and 24 cents. Spring chickens experienced no difficulty in bringing 15 cents and, in several sales, brought as high as 18 1/2 cents. Eggs, Cheese and Butter. Cheese—New York flats, large, per lb., 14 1/2; small, per lb., 14 1/4. Eggs—Nearby—Per doz., 23 1/2. Butter—Nearby— fancy, 57 1/2; renovated, 54 1/2.

Live Poultry—Chickens, spring, per lb., 13a; 18 1/2; hens 13 1/2; broilers, 14 1/2. Ducks, large, per lb., 10 1/2; small, per lb., 8 1/2; geese, per lb., 10 1/2; turkeys, toms, per lb., 15; hens, per lb., 15c.

Vegetables—New potatoes, per bushel, 2 1/2; sweet potatoes, 2 1/2; cucumbers, per bushel, 1 1/2; spring cabbage, per bushel, 1 1/2; squash, per bushel, 1 1/2; lettuce, per bushel, 1 1/2; peas, per bushel, 1 1/2; radishes, per bushel, 1 1/2; onions, per bushel, 1 1/2; corn, per bushel, 1 1/2; tomatoes, per bushel, 1 1/2; green peppers, per bushel, 1 1/2; lima beans, per quart, 1 1/2.

Live Stock. Calves—Per lb., 6 1/2; lambs, 6 1/2. HARRIMAN & CO.—Go slowly. Market has been well bought, but not by as strong people as those who have sold; consequently any kind of bad news would cause a bigger set-back than heretofore.

W. B. Hibbs & Co.—According to current gossip this morning first National Bank interests have steadily bought. Reading of late on every reaction, holding it down forcibly for accumulative purposes with objective of 200 later, on certain important developments. The report is submitted for what it may be worth.

E. F. Hutton & Co.—The market at the opening was quiet and featureless, the change being generally on the side of decline, but so small as to be almost wholly devoid of significance. The traders were bearish, and some of them, in fact, professed to see an ominous combination for the bulls in the fact that the day was Friday, the 13th. The rumors of a Union Pacific segregation plan stirred in the market. It was interesting that the preferred was unusually active at a level of just 100 points below the common.

A. G. Plant & Co.—President Clowry says the Western Union income receipts are decidedly better than for some time. Union Pacific available holdings equal \$2,000,000. Sale would enable a cash dividend of \$12 per share. Western Electric continues to show gain over last year. Net earnings of American Light and Traction increased 28.17 per cent during first half of year.

TODAY'S SALES ON WASHINGTON EXCHANGE

Washington Railway and Electric 4 1/2, Potomac Electric Power Co. 10 1/2, Columbia and Potomac Telephone 5 1/2, Washington Railway and Electric preferred, 50 1/2, Mergenthaler Linotype 22 1/2, National Electric Light & Power 10 1/2, Wash. Gas Co. 6 1/2, Wash. & Annapolis Electric 10 1/2, Wash. & Annapolis Electric preferred, 10 1/2, Wash. & Annapolis Electric common, 10 1/2, Wash. & Annapolis Electric common preferred, 10 1/2, Wash. & Annapolis Electric common preferred, 10 1/2.

WASHINGTON EXCHANGE BID AND ASKED PRICES. GOVERNMENT BONDS. U. S. R. 2 1/2, U. S. R. 3, U. S. R. 4, U. S. R. 5, U. S. R. 6, U. S. R. 7, U. S. R. 8, U. S. R. 9, U. S. R. 10, U. S. R. 11, U. S. R. 12, U. S. R. 13, U. S. R. 14, U. S. R. 15, U. S. R. 16, U. S. R. 17, U. S. R. 18, U. S. R. 19, U. S. R. 20.

RAILROAD BONDS. Cap. Tract. R. R. 5 1/2, Anacostia & Pot. 5 1/2, Columbia R. R. 5 1/2, Col. R. R. 5 1/2, Metrop. R. R. 5 1/2, Wash. Ry. & Elec. 4 1/2, Wash. Alex. & Mt. V. 5 1/2, Pot. Elec. Cons. 5 1/2, Potomac Elec. Lt. 5 1/2, N. & W. Steamboat 5 1/2, Wash. & Annapolis Electric 5 1/2, Wash. & Annapolis Electric preferred, 5 1/2, Wash. & Annapolis Electric common, 5 1/2, Wash. & Annapolis Electric common preferred, 5 1/2.

MISCELLANEOUS BONDS. Potomac Elec. Lt. 5 1/2, N. & W. Steamboat 5 1/2, Wash. & Annapolis Electric 5 1/2, Wash. & Annapolis Electric preferred, 5 1/2, Wash. & Annapolis Electric common, 5 1/2, Wash. & Annapolis Electric common preferred, 5 1/2.

TYPE MACHINE STOCKS. Mergenthaler Linotype 22 1/2, Lanston Monotype 15 1/2, Greene Cananea 9 1/2, American 17 1/2, Capital 20 1/2, City 15 1/2, Commercial 15 1/2, Farmers & Mechanics 20 1/2, Lincoln 15 1/2, Riggs 15 1/2, Second 15 1/2, Washington 15 1/2.

TRUST COMPANY STOCKS. Amer. Sec. & Trust 20 1/2, National Sav. & Trust 20 1/2, Union Trust 12 1/2, Wash. Loan & Trust 20 1/2, United States Trust 11 1/2.

SAVINGS BANK STOCKS. Home Savings 15 1/2, Merch. Sav. 15 1/2, Union Savings 15 1/2, Dime Savings Bank 10 1/2, East Wash. S. 15 1/2.

FIRE INSURANCE STOCKS. Arlington 25 1/2, Commercial 5 1/2, Corcoran 7 1/2, Firemen's 19 1/2, German American 27 1/2, National Union 6 1/2, Potomac 25 1/2, Columbia 4 1/2, Real Estate 9 1/2, Washington 3 1/2.

THREE MEN HELD FOR GIRL'S DEATH

One Undergoes Rigid Third Degree Concerning Movements Since Saturday. ROCHESTER, N. Y., Aug. 13.—Though they have three men under arrest, one of whom is believed to have been the man who assaulted pretty Anna Schumacher, murdered her, and then threw her body into a shallow grave in the Holy Sepulchre Cemetery, the Rochester police are still working hard to unravel the details of the crime.

Edward Ewald, twenty-one years old, is undergoing a rigid third degree by city and county officials today. Ewald was arrested at North Rose, Wayne county, late yesterday afternoon. He finished working for a farmer living about a mile from the scene of the murder on Friday afternoon. On Saturday afternoon, the day of the murder, he was seen in the cemetery, where he had formerly worked. From then until Sunday morning at 2 o'clock his movements are shrouded in mystery, and the police insist that he mislead them.

It is declared that he told members of a posse Sunday morning that he was going to Toronto, though he had no intention of doing so. The police will tell no more about Ewald and will not allow him to be scratched and that he wears a heavy ring which might have made the cuts in the dead girl's face. It is denied, too, that Ewald is not the "big man" seen by other parties talking with the girl in the cemetery, but the girl's family still stick to its original theory that the girl was murdered by one man and buried by another.

Some attention is being paid to two suspects under arrest at Ilion. One of the men has a badly scratched face and torn shirt. Both deny that they have been in Rochester, but officers declare they were overheard in their cell to say that they have been there.

PLow PIT OPPOSED BY COMMISSIONER. West Takes Issue With Colleagues Over the Eckington Complaint. Commissioner West does not agree with his colleagues that the plow pit in North Capitol street, ninety feet south of T. street, should be permitted to remain in its present location. "It being admitted by even the railroad company that the plow pit is illegally placed in its present position, I cannot see why the corporation ought not to be compelled to obey the law," says Commissioner West. "In view of the action of the majority of the board, however, it would seem to be useless to renew my motion of July 9, notifying the company that it must comply with the law, except through that motion was at that time approved by the board. "If the plow pit is allowed to remain, it will be without my sanction or vote."

At best, housecleaning is a season of unrest. But its miseries can be greatly minimized by the wise use of Ivory Soap—to give new beauty to furniture; to make rugs and curtains look as they did the day they were bought; to brighten silver and brass-work; to make blankets as soft and fluffy as when new. Ivory Soap 99 1/100 Per Cent. Pure.

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WEST DISINFECTING CO. Sold everywhere. 10c, 25c, 50c & \$1.00. CORBY'S PURE MOTHERS' BREAD. in the footbath destroys the odor of perspiration and brings instant relief to tired and inflamed feet.

BRYAN HAS A FRIEND WHO IS REAL MARTYR

Simon Booker Goes to Jail for Fifty-first Time for Making Political Speeches—There He Will Prepare Another Address. If William Jennings Bryan, the well-known politician and resident of Fairview, Lincoln, Neb., ever gets to be the official occupant of the manston at 1600 Pennsylvania avenue northwest, one Washingtonian at least ought to have something coming to him, for Simon Booker, of this city, not only loves the Peerless Piouetter of the Platte, but he is willing to go to jail for him: What's more he has done it fifty-one times. Simon is a Democrat through and through, but the ordinary demonstration of the dollar contribution, the affection of the common arguer and the ward-worker is not enough for his overflowing soul.

It was only this morning that Simon appeared in the Police Court before Judge Kimball charged with making Bryan's speeches to a crowd at the corner of Sixth street and Pennsylvania avenue. He was disturbing the peace and "talking about dead people" according to the testimony. "Have you ever been up here before," asked his honor. "Yes, sir, jedgeyeron. Fifty times." "Fifty times?" ejaculated Judge Kimball, his long whiskers working rapidly in astonishment. "What have you been up for so often?" "Well, you see, jedgeyeron, I'm a Democrat; a Bryan Democrat. I see been speaking for him down on the avvo and I git rested. The piece was a Republican I guess."

Charles Black, aged twenty, pitcher for the Big Bone Springs (Ky.) ball team, broke his neck in a peculiar manner Sunday, August 1. He leaped in the air after a high liner that was hit at him, and caught the ball. He fell to the ground head foremost, and lay there while fifty-eyed crowd cheered him for the play. As Black did not attempt to get up, the players of both teams went to his assistance, and found life almost extinct, and sent for a physician, but to no avail. Young Black was popular in Boone county, and a cousin of J. M. Doner, of the Internal Revenue Department.

WE PAY On Savings Accounts COMPOUNDED SEMI-ANNUALLY. Such an account means not only saving for the future, but making your savings earn more money for you without any effort on your part. A deposit of one dollar or more opens an account—and it begins to earn interest (3 per cent) that very day. You can add to your original deposit whenever convenient. The way these savings accounts grow is truly amazing. We will be pleased to show you how to start an account.

UNION SAVINGS BANK Under Government Control. The Oldest Savings Bank in Washington 710 14th Street N. W. SEABOARD AIRLINE RAILWAY FIRST MORTGAGE 4% BONDS. The overdue semi-annual Interest Coupons on these bonds, due April 1st, 1908, October 1st, 1908, April 1st, 1909 WILL BE CASHED upon depositing them and the bonds under the Adjustment Plan of July 1st, 1908, with any of the following depositories:

AMERICAN TRUST COMPANY, BOSTON, MASS. BANK OF RICHMOND, RICHMOND, VA. THE CONTINENTAL TRUST CO., BALTIMORE, MD. The time fixed for the deposit of Bonds EXPIRES AUGUST 15th, 1909. Copies of the above mentioned Plan of Adjustment may be obtained from any one of the depositories or from the undersigned. D. C. FORTBROS, Secretary of Reorganization Committee. 24 BROAD STREET, NEW YORK.

W. B. Hibbs & Co. Hibbs Building. [New York Stock Exchange, Washington Stock Exchange, Chicago Board of Trade.] LOCAL STOCKS. bought and sold on same favorable terms as we offer for trading in New York stocks and bonds.

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CORBIN SIGNS UP FOR MUNSEY TOUR. Well-Known Driver Will Be at the Wheel of the Pilot Car. The entry list in the Frank A. Munsey reliability contest was augmented this morning by the entry of a Corbin touring car, the entrant being the Corbin Motor Car Company. This brings the entry list up to nineteen. The Corbin car has long enjoyed popularity among Eastern motorists and its performance in the Munsey tour will be watched with interest. The Corbin was among the cars competing in The Washington Times reliability contest a year or two ago, at which time it was driven by Joe Matson, who leaped into fame several months ago by winning the Indiana trophy race with a Chalmers-Detroit machine. Matson and the Corbin proved a good combination, making one of the best records achieved in The Times contest.

Word has been received from the E-M-F factory to the effect that George Meinzinger will drive the E-M-F pilot car in the Munsey tour. Meinzinger drive the Studebaker-E-M-F pathfinder car of this year's Glidden tour, and he drove the same car during the Glidden tour, when it was assigned the task of piloting the contestants. The Studebaker-E-M-F car came through without a single repair or replacement, and the claim is made that it was the only pilot car in the history of the Glidden tour. Meinzinger, who ever made such a record. The official route was 2,652 miles, which the car covered twice in its capacity as pathfinder and pilot car. With Meinzinger at the wheel of the pilot car the Munsey tourists are assured of having the work of scattering the confetti to mark their journey well done.

REI DPLANS VISIT TO UNITED STATES. Ambassador Reid will leave London shortly for a visit in the United States. His application for a leave of absence has been granted by the Secretary of State, and it is understood that he will sail very soon for New York city. He will remain in this country hardly more than a week or two, and will return to his post at the expiration of his leave.

HOTEL CLERK SENT TO JAIL. MINEOLA, L. I., Aug. 13.—Elmer E. Seaman, chief clerk in the Massapequa Hotel, was brought to the county jail here today on the charge of having stolen \$25 from the hotel management. He was arrested and taken before Justice Franklin, in Oyster bay, by whom he was held in \$1,000 bail for a hearing on August 19. He denies he is guilty.

PLAYER BREAKS NECK MAKING A CATCH. Charles Black, aged twenty, pitcher for the Big Bone Springs (Ky.) ball team, broke his neck in a peculiar manner Sunday, August 1. He leaped in the air after a high liner that was hit at him, and caught the ball. He fell to the ground head foremost, and lay there while fifty-eyed crowd cheered him for the play. As Black did not attempt to get up, the players of both teams went to his assistance, and found life almost extinct, and sent for a physician, but to no avail. Young Black was popular in Boone county, and a cousin of J. M. Doner, of the Internal Revenue Department.

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