

Street Finds Nothing in President's Message to Disturb Business--Better Tone MARKET SHOWS A LITTLE STRENGTH. STEEL COMMON THE LEADER ON COVERING.

NEW YORK, Jan. 8.—Close.—There was no especial activity in the list, unless a run in the shorts in steel common might be so called. It was clearly the feature, and the bears got to the creeping gains were scored here and there throughout the list, amounting to 1/2 point in Reading, Southern Pacific and American to 1/2 elsewhere, and in some cases a slight reaction resulted. The market acted reasonably well, according to the general view. The Standard Oil crowd appeared to be disposing of stock on the strong spots, and picked out the spots with more or less precision.

PRICES TODAY ON NEW YORK EXCHANGE. RAILROADS. High. Low. Close. A. T. & S. Fe. com. 127 1/2 127 1/2 127 1/2

Wholesale Produce Prices Eggs, Cheese, and Butter.

Table with columns for item, price, and unit. Includes Eggs, Butter, Potatoes, and various vegetables.

GAS 4'S RISE WHILE STOCK GOES OFF. AMERICAN NATIONAL NAMES A VICE PRESIDENT.

It was another active day on the local market, bonds showing the largest movement and the best strength. The situation in the opinion of one who should know is, "all right," but this meager information just starts speculation anew. The 4 per cent bonds of the company rose today to 110, a gain of 10 points or \$100 on each \$1,000 bond during the week.

At meeting of the directors of the American National Bank, H. R. Warfield was nominated for second vice president, and the directors agreed upon him for the position. He will formally be elected after the annual meeting next Tuesday.

Two Handicaps.

There are two things over the market, the Tobacco-Standard Oil cases, and the possibility of serious labor troubles. With these out of the way, it would be comparatively easy sailing to higher prices.

Commercial agencies say that the business of the country is close to high-water mark.

Money is gradually returning to banks and trust companies, and will seek investment in the market. The market was near the turning point, unless the controlling factors decide that a late recovery would be possible.

News Encouraging.

The news of the day was encouraging. The conciliatory tone of the message, indicating no disturbance of business conditions; the fact that there are few stocks pressing to a sale; easier money outlook, railroad earnings, etc., all point to a recovery in stocks with a little clearing of the atmosphere in the places indicated above.

London reports an almost superfluity of money.

The business of the Illinois Central road for December increased 10 per cent, but half of the gross gain was lost in extra cost of operating because of storms.

It is noted that many of the room traders are beginning to buy a little stock.

Nothing but watching and occasionally selling of late. It is an interesting market—it is still a market where the best advice is to take profit quickly.

GOSSIP FROM WALL STREET

Harriman & Co.—We understand there has been buying of Amalgamated and some of the other copper stocks in anticipation of the purchase of the Copper Producers Association.

E. F. Hutton & Co.—A fair degree of strength was displayed by Baltimore and Ohio, ostensibly on the purchase of Chicago Terminal, but as some of the traders suspected, as a means of preparing sentiment for an issue of securities later on.

A. G. Plant & Co.—The whole market is centered in steel. Insiders bid it up on the shorts.

FENCE REGULATION DIVIDES OFFICIALS

Commissioner West Will Ask Major Judson to Reverse Decision.

What may develop into a lively controversy among the District Commissioners before the present board returns was apparent this morning, when Commissioner West announced he would request Commissioner Judson to withdraw his approval of the recommendation of Building Inspector Morris Hacker regarding the high board fence proposition.

So generally has the low picket fence idea been indorsed that Mr. Hacker's recommendation came as quite a surprise.

Inspector Hacker's unfavorable recommendation stirred up the great activity in the District Building this morning that has been witnessed there for some time.

William E. Shannon, of the building firm of Mid-land & Shubert, originated the picket fence idea, and has been waging an active campaign to get it before the public.

First, he went in to see Health Officer Woodward. He was informed by Dr. Woodward that it was his opinion that the picket fence would promote sanitation.

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TODAY'S SALES ON WASHINGTON EXCHANGE

Table listing sales on Washington Exchange including Washington Gas, Potomac Electric, Chesapeake & Potomac Telephone, and various bonds.

WASHINGTON EXCHANGE BID AND ASKED PRICES

Table listing bid and asked prices for various securities including U.S. Government Bonds, Gas Bonds, and Railway Bonds.

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POLICE ARE DIGGING FOR SECOND VICTIM

Human Mole of Ludlow Street Thought to Have Had Confederate.

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NEW YORK, Jan. 8.—On the theory that Isaac Finkelstein, the human mole of Ludlow street, who perished in the tunnel he dug to rob a jewelry store, had a confederate, and that this confederate, too, lost his life in the cave-in, workmen from the building department resumed excavations in the street today.

POLICE ARE DIGGING FOR SECOND VICTIM

Finkelstein's body, a confident another man is dead in the tunnel. They declare it would have been impossible for Finkelstein without assistance to have dug so large a tunnel. Then, too, S. Zirin, the Tiffany of Grand street, has received an anonymous postal card notifying him that the body of Finkelstein's helper will be found in the tunnel.

POLICE ARE DIGGING FOR SECOND VICTIM

Finkelstein's body was recovered shortly after midnight. He had wearily missed his bearings in the tortuous bore he made through the earth. Instead of heading for the east side branch of the Fourteenth street bank, he had struck the corner of Grand street, and he had deliriously dug straight for whatever treasures Captain Kidd had left in the mud banks along the river.

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It is the theory of Captain Day, of the police department, that with a confederate or two, Finkelstein had conducted the wild project of tunneling to the sub-basement of Zirin's jewelry store, and by drilling the safes from the bottom, to loot thousands of dollars' worth of precious stores.

INSURANCE COMPANY MAY BE QUALIFIED

Senate Committee Will Recommend Substitute for Jones Resolution.

(Continued from First Page.)

investigating the Ballinger-Pinchot controversy.

Speaker Cannon's lieutenants were at the Capitol early today holding a council of war. The insurance men were likewise busy. The insurers of Norris and Murdock regard yesterday's victory as the turning point in their fight against Cannon. They know of many members of the House who have been standing on the threshold of the insurgent movement, but who hesitated to step within until there was some assurance of winning out. Instead of joining a hopeless minority, the insurgents are today endeavoring to convince these wavering Republicans that the time has come to get aboard the band wagon.

Friends Are Busy.

That Speaker Cannon's friends take the same view of the situation is indicated by the fact they are going after these wavering members and attempting to keep them in line. It came known today that many members of the House who have heretofore been staunch organization men have lately seriously considered joining the insurgent movement—not because of disloyalty to the Speaker, but because the pressure from home is becoming too great.

Several members of the Ohio delegation, for instance, are known to be so alarmed about the anti-Cannon situation in their State that they have discussed among themselves the advisability of joining the insurgents in a body.

One of these Ohio members said today that there has been any indication that the Norris amendment would meet with success yesterday there would have been half a dozen more votes for it, and once the members casting these votes feel concerned as to how President Taft views yesterday's performance. It was coming from Cannon to the Speaker, and he would be lost to the House organization forever.

"We lost a chance to join the insurgent movement at the psychological moment yesterday," said this Ohio member, and it was just the chance we had been looking for. Unfortunately, we did not realize it. It is difficult for an outsider to realize how strong the anti-Cannon sentiment in the House has become. It is not only the members who have got to desert Cannon sooner or later, and we might just as well have done it yesterday as today.

This statement reflects the sentiment of members from other States, now viewed as regulars, but who, in fact, are ready to face with a cheer the prospect of leaving the Cannon organization or inviting defeat at the next Congressional election.

From now on, the strongest kind of pressure will be brought to bear upon Speaker Cannon to discontinue his possibillity for Speaker at the next session of Congress. This pressure is coming from some of Cannon's most intimate friends.

President Pleased.

There is the best reason for stating that the insurgents have no reason to learn today that the President derived considerable satisfaction from the defeat of Cannon, and far from being displeased with the insurgents, is of the opinion that they have done a distinctly good piece of work.

Representative Dwight of New York, Republican whip of the House, is coming in for unmeasured criticism today because he failed to count on the regular votes to head off the insurgent victory. As a matter of fact Mr. Dwight is everything but a regular. The Norris amendment was introduced shortly after 2 o'clock. Everyone was surprised that it was introduced at that hour, but it would be the effect of its adoption just as well as the insurgents knew that it would be a real test of strength. The amendment was not adopted until after 5 o'clock, three hours after the amendment was introduced. The Republican whips, therefore, had ample time to line up every available vote.

The next test of strength will come on the election of the House Committee by the House. It is probable that instead of nominating members of the time two tickets will be framed up—one by the Cannon organization and one by the insurgent members of the House. The Cannon organization is doing their utmost to not only hold their present strength, but to win reelection of the great majority of the members of the House. It is predicted that these recruits will be available when the test comes.

Financial

American Telephone & Telegraph Company Three-Year Gold Coupon Notes Maturing January 1, 1910.

These Notes payable by their terms on January 1, 1910, at the office of the Treasurer in New York, or at any of our agencies in said cities as the Telephone Company may direct.

To facilitate payment, holders of these notes may forward them to either Trust Company or to either of the following convenient. Temporary receipts will be given therefor.

WILLIAM R. DRIVER, Treasurer. 120 Broadway, New York, N. Y.

WASHINGTON'S Ready Reference and Business Guide

BOOK AND ART STORES. Wash. Book & Art Store, 617 14th St. N. W.

CLEANING AND DYEING. Wash. Cleaning & Dyeing, 101 14th St. N. W.

CLOTHES CLEANED & PRESSED. L. SINGER, 601 14th St. N. W.

Financial Ten Dimes

make one dollar. This dollar and other dollars deposited with us will meet your independence. Our service is thorough as we handle savings accounts exclusively.

3% Interest Compounded Semi-Annually

Open until 3 p. m. daily and open 12, 15, 18, 25, and last day of month until 6 p. m. Open Saturday night to 7:30.

East Washington Savings Bank, 312 Pa. Avenue S. E.

Business Men

who appreciate the advantages of dealing with a bank possessing complete facilities and extensive resources are invited to start an account here.

Every accommodation consistent with conservative methods.

INTERNATIONAL BANKING CORPORATION - 1414 F St.

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GROW UP WITH THE DISTRICT NATIONAL BANK

A Bank Young, Progressive, Modern. It's better to be the oldest friend of a young man who needs you, than the newest friend of an old man who needs you.

1415 G STREET N. W.

NOTICE TO STOCKHOLDERS—THE annual meeting of the stockholders of The Washington Loan and Trust Company, for the election of directors and for the purpose of transacting such business as may lawfully come before the stockholders in general meeting, will be held at the office of the Company at 12 O'CLOCK M., on TUESDAY, JANUARY 11, 1910.

The polls will remain open to receive votes for such election between the hours of 12 M. and 2 o'clock P. M., on that date. HARRY G. MEEH, Secy.

Important Information To Stockholders of Ely Central Davis-Daly

Mailed on Application. B.H. Scheffels & Co. Established 1861.

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The Safest Investments Are those that do not fluctuate during disturbed conditions of the money or stock market.

First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "safe" investments. They are not dependent upon the financial responsibility of individuals or corporations for their stability and are exempt from taxation as personal property. We supply such investments in amounts from \$50 upward. Send for booklet "Concerning Loans and Investments."

Swartzell, Rheem & Hensley Co., 727 15th St. N. W.

The Bank Where Money Grows. A Savings Account. It is the one helping hand that never fails in time of need.

DIME SAVINGS BANK. Under Supervision U. S. Treasury. Safe Deposit Boxes, \$2.50 year up.

7% INTEREST Paid on Savings Accounts. Commercial and Personal Checking Accounts Solicited. Home Savings Bank, 7th and Mass. Ave. N. W.

BUILDING PERMITS

The following building permits were issued today: To William W. Lawrence, for one three-story brick dwelling at 213 Kalorama avenue northwest. Architect, J. H. Desboure. Builder, William P. Lipscomb. Estimated cost, \$3,200.

CURB MARKET

Table listing prices for various commodities including Boston Copper, Con. Ariz. Stn. (new), and various oils.

NEW YORK COTTON MARKET

Table listing cotton market prices for various grades including January, March, May, and July.

PROPOSALS

OFFICE COMMISSIONERS OF THE DISTRICT OF COLUMBIA, January 8, 1910. Sealed proposals will be received at this office until 10 o'clock A. M. January 13, 1910, for constructing a four-room addition to the Monroe School Building, located on Columbia Road, between Sherman and Georgia avenues, Block 6, Mount Pleasant, District of Columbia. Blank form of proposal, specifications, and all necessary information may be obtained from the Chief Clerk, Engineering Department, room 47, Municipal Building, City Hall, Washington, D. C.

Have You Any Investment as Good as This?

The Western and Southern Fire Insurance Company, of Oklahoma, starts next month with \$1,500,000 capital and surplus, all paid in, and all the business it can handle (secured without expense). Sure of success from the word "Go," and in a fair way to become one of the largest financial institutions west of the Mississippi.

Financial

Three-fourths of the capital stock has been sold, at an average of 200—much of it right in the insurance centers of New England, to people who know. Our company is on the "old line" plan, and is in the so-called trust.

Financial

Ear. \$10; price, \$25; January 15, \$30. Stock bought now will advance 20 per cent in less than ten days, and continue to appreciate. Small buyers are invited to participate in the distribution of this stock exactly on a par with the big capitalist. It is rarely, if ever, that a similar concern has extended this opportunity to the public.