

Increasing Industrial and Commercial Business and Avoidance of Strikes Big Factors in Week's Stock Market Revival

THE STOCK MARKET OF THE WEEK

The following table shows the week's highest, lowest, and closing prices. Individual sales and net changes of securities sold on the New York Stock Exchange last week. High and low prices are also given for 1911 and 1912 to date.

Table with columns for High, Low, High, Low, and various stock symbols like Allis-Chalmers Co., Amalgamated Copper, Am. Beet Sugar, etc.

WALL STREET SECURITIES FIRMER WITH GENERAL BROADENING OF LIST

Market Throws Off the Gloom of the Titanic Disaster—Big Factors of the Week Were Practical Settlement of Labor Troubles and Strike Threats—Many Leading Operators Not Participating in Advancing Movement.

BY JOHN GRANT DATER. Special Financial Representative the Money Publications.

NEW YORK, April 28.—With the resumption of business on Monday, the stock market disclosed a disposition to free itself from the influence of the Titanic disaster, which had so depressed sentiment as to restrain the operations of the preceding week; and before the end of the interval under review, so far as speculation was concerned, the dreadful catastrophe had become a matter of course. It was the usual course of a week ago, in the usual course with events of this general character; but the present market has been so peculiar, and markets are such creatures of sentiment, that many shrewd observers had expressed a doubt of the ability of the leaders to take up a movement at the place it left off, when once its continuity had been disturbed and general interest had been diverted.

But the course of events showed quite clearly that there was no occasion for any uneasiness concerning the plan or program of the leaders. As soon as it was possible to do so the old specialties were trotted out and the market advanced along the line, the standard railway shares were virtually left to themselves and with the exception of Reading made little progress. In the end, however, railway shares, or rather Reading shares, became the center of all interest.

A Stock Market Problem. Wall Street found an occasion again during the week to ask the question of the propriety of a stop-gap. The question was: Who should the elimination or removal of a possible disturbance, which might have had a harmful influence on all, stimulate securities? For instance, the increasing activity and strength of the market were explained, generally, on the ground of the pending settlement of the anthracite coal strike and the submission of the differences between the Brotherhood of Locomotive Engineers and the Eastern railroads to an arbitration, with every probability that a threatened railway strike would be averted.

Now, there can be no doubt in any man's mind that these are favorable happenings, but the mystery of their market influence centers in the fact that neither the one nor the other of these things had any adverse influence on stock prices. It was noted, for instance, as one of the peculiarities of the market a week ago, that it had entirely ignored the threat of a railway strike, while so far as the anthracite coal strike and the bituminous coal lockout are concerned, they started a month ago. The market has been moving up ever since and it has been noted again and again, that prices were advancing in the face of adverse news and happenings, and the coal strike and the railway situation were always cited as among the unfavorable things, which the market had cast out of its reckonings.

IN LOCAL FINANCIAL CIRCLES

By I. A. FLEMING.

The master's work is always well done; brain and hands working together bring out results that appear the most cooperative ease with which these wonders have been achieved. It seems as if one might have taken the initiative with just as good results.

When Field completed his plans for laying the Atlantic cable, all the world knew that the workmen who carried out his ideas were not to be trifled with. He did not encounter so very much trouble, yet the results were gigantic. Today a cable is laid across the Atlantic without a word appearing in any newspaper about the once wonderful feat.

Skilled surgeons, moving with assurance, knowing that they are masters, make incisions within a breath of the vital spots; perform wonderful operations with such apparent ease that the layman marvels and all because they have acquired the master touch.

When Edison showed his wonderful incandescent lamp to the assembled farmers, knowing that they were masters, he made incisions within a breath of the vital spots; perform wonderful operations with such apparent ease that the layman marvels and all because they have acquired the master touch.

It is within the possibilities that many so-called statements will decide that the banking business is better than the political game—when they become acquainted with the inner workings of 30,000 banks.

Motorman Killed In Trolley Accident. TOLEDO, Ohio, April 28.—Motorman Val Johnson, forty-eight, of Hamilton, was instantly killed and seven passengers slightly injured in a rear-end collision between a limited passenger car and baggage car of the Ohio Electric railway, near Trenton, this morning.

COMPARATIVE STATEMENT

Table comparing National Banks and Savings Banks. Columns include Bank Name, Feb. 20, 1912, April 18, 1912, Gain, and Loss.

Candidates Are Listed. Names of six candidates for office have been filed with Joseph P. Van Overmolen, town clerk of Mt. Rainier. The election will be held a week from tomorrow. For mayor, Joseph T. K. Plant and W. H. Vanneman are entered; for councilman, Second ward, Victor T. Brooks and Warren W. James; for councilman, Third ward, Clyde L. Fowler and Fred E. Weber.

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FINANCIAL STATEMENTS

Financial statements for Commercial National Bank and Home Savings B'k of Washington, D.C. Includes assets, liabilities, and resources.