

GOLD SHIPMENTS TO EUROPE SET RECORD

More Than \$12,500,000 Consigned in Two Days to Paris and London Banks.

NEW YORK, July 28.—With the increasing gravity of the war condition in Europe, the shipments of gold to London and Paris banks are continuing at a rate never before equaled. By tonight more than \$12,500,000 will have been sent to Europe in the last two days.

Ships yesterday carried more than \$11,000,000 out of New York for London and Paris, and today \$12,500,000 more will be shipped. The Carmania and the La Savoie will carry the gold cargo.

The shipment of American gold to Europe since the first of the year now totals \$106,400,000. Of this \$70,000,000 was in June—also a new record.

Insurance underwriters are greatly concerned whether these gold shipments are contraband. The German liner Kronprinzessin Cecilie, which sailed yesterday, carried more than \$10,000,000. In the event that war is declared between Germany and Russia or Germany and France, it is held by many experts that this cargo would be contraband.

No Sign of Panic. Though heavy losses have been sustained in many of the stocks and the volume of trading has been greater than at any time since 1907, there was nothing approaching a panic here.

Reams of securities from foreign and local markets have been dumped on the New York exchange, but buyers have been plentiful, and there was no sign today that they will not continue so.

The record shipment of gold bullion abroad is not worrying United States Treasury officials. The government now has on hand, it was stated, \$1,200,000,000 in gold bullion and coin.

A Treasury official was authority for the statement that this country can meet any demand for gold. The supply of the metal in the Denver mint now exceeds \$400,000,000, and there is a like amount in Philadelphia. The remainder of the supply is divided among the subtreasuries.

Exchange Hit Hard. The New York produce exchange was hard hit by the war scare. Prices soared upward. Foreign houses ordered grain bought in big lots. These orders were accompanied with instructions to have the grain shipped at once, as it was feared the shipments might be interfered with if a general war breaks out.

Insurance rates on gold for transatlantic shipments jumped to an almost prohibitive figure today. From 64 cents per \$100, it has leaped since yesterday morning to 100 cents. Bankers predicted that if it continues any higher it probably will forestall any more shipments of gold abroad.

U. S. SAFEGUARDING INTERESTS ABROAD. Redfield and Other Advisers of President See No Serious Danger Just Now.

Face to face with a European war that may result in a new distribution of the world's balance of power and has already distributed values everywhere, the Administration today took steps to safeguard the financial and commercial interests of the United States from danger of commercial and financial disturbance. Secretary of Commerce Redfield has already taken up the question of the interruption of commerce. From received he is convinced there is no serious danger that regular traffic between American and foreign ports will be materially, although of course many of the best steamers are sure to be withdrawn for use as transports and fleet auxiliaries about nations other than Austria and Serbia become involved, as is feared.

The reports so far made to the President are chiefly a reassuring character. It is stated that the American securities market is so clear of "paper" at present that it can absorb practically all of the offerings from Europe without becoming panic-stricken, although naturally values must inevitably crumble.

Just how serious an effect a general European war will have upon the foreign and domestic markets is problematical, according to the information given the President by his advisers. If the war is reasonably short it will be beneficial. Experts of a purely commercial nature, food, clothing, and supplies, are expected to increase materially, with the resultant increase in the output of factories.

Business men who have talked about the situation in the White House have told the President and others that within a fortnight after a general European war has actually started every factory in the United States will be working overtime. As a contrast, however, the President has been told that food prices will soar to hitherto unknown figures, that two-dollar wheat is far an impossibility, and that this "will prove a terrible hardship to the poor.

THE WAR SITUATION

The European war situation is black. Europe is today nearer an armed conflict involving practically every nation of the Continent than it has been for a generation.

Whether the entire Continent shall be thrown into history's bloodiest engagement rests upon Russia. Should the Czar carry out the intimations made by his war advisers to protect the tiny kingdom of Serbia, nothing can stop an all European conflict.

Germany wants peace, provided Russia keeps hands off. She is mobilizing her troops to be in readiness for the worst, however. The British cabinet is in session today considering additional steps toward averting a disastrous conflict.

Six Austrian army corps are advancing from Bosnia and Hungary on to Serbia. The Servians are massing their forces at Novi Bazar, where they will combine with Montenegrin forces which will come to their support. A call to all able-bodied Servians, regardless of age, to rally to the colors, has been made by King Peter.

France is crying for peace, yet has canceled all leaves of absence of its soldiers and sailors, and guards have been placed over the main lines of the French railways.

From Vienna come dispatches that offensive operations against Serbia were begun immediately after the Austro-Hungarian declaration of war, Austrian troops have crossed the frontier at Mitrovitz where they were met by the Servians. The latter were driven back.

Twenty thousand of the Temevar army corps are concentrating near Semendria, and are preparing pontoons for crossing the Danube, while another corps, concentrated opposite Belgrade, is laying a pontoon bridge to take the place of the railway bridge blown up by the Servians on Monday.

The Austrians have seized Servian vessels in the Danube, loaded with contraband of war. General Morinovich, a Servian staff officer, has been arrested while returning to Serbia from Carlsbad, but, like General Putnik, was released.

From Russia comes the news that military preparations are proceeding apace on all sides. There are 80,000 Russian troops already on the Austrian frontier. More troops are being hurried westward. All rolling stock of the railroads is being rushed to the frontier, while the ordinary business of the Russian empire has become paralyzed.

The Fatherland is ready on land and sea for any possible emergency, German dispatches indicate. The North Sea fleet has been mobilized, and a large part of the German army already is mobilized. As in Austria, the censorship is so strict in Germany as to make it impossible to telegraph but little news to the outside world.

Germany already has made it clear to St. Petersburg that even the partial mobilization of the Russian army will be answered by the mobilization of the German army.

Three warships from the Clyde already have been summoned to the Mediterranean by Italy, while Holland and Belgium are taking steps to protect their frontiers.

Every nation in the Triple Alliance of Entente is counseling the compromising of all internal political disputes and the uniting of all factions to face the international conflict.

In England the threatened war is expected to result in an early compromise on home rule. Demands for a general election have ceased. All factions are advising an early settlement in view of the outside peril.

Although England has apparently remained more or less cold and indifferent to the war, the people of all other nations are aroused to the highest pitch of patriotic enthusiasm. It was necessary to suppress street demonstrations in Berlin, but cheering throngs have paraded through Paris, St. Petersburg, and Vienna.

In France the statements from St. Petersburg that Russia will surely intervene are taken as a direct challenge to the Triple Entente by the Triple Alliance. French troops are gathering on the border, prepared to resist the blow which it is believed certain Germany will aim at the republic as one of its first war moves.

Austro-Hungarians Are Called Home to Fight

All Austro-Hungarians in the United States subject to military duty in their native country have been recalled to take up arms against the Servians. Reservists belonging to eight army corps must immediately make arrangements to go home, declared Commander Burzyn, naval attaché of the Austro-Hungarian embassy, through whom the ambassador issued the call to arms.

The call notifies all Austro-Hungarians in this country that the Emperor has ordered "a partial mobilization," and says: "Those men liable to military service under this order will receive a personal card of notification. The men receiving the expenses for the journey home will be refunded. The men receiving cards of notification who are unable to bear the necessary expense of the journey should report to the nearest Austro-Hungarian diplomatic or consular office to receive the necessary sum for their journey home upon presentation of their cards of notification."

To the rest of those men liable to military service, the expenses for their journey home will be refunded according to the existing regulations. Similar calls to arms are expected to be received here for the Servian subjects. Unless the war is localized the number of Austro-Hungarians in America who will be affected by the order of their Emperor will be in the neighborhood of 300,000.

Socialist Deputies Urge France to Be Neutral

PARIS, July 28.—Fifty socialist deputies of the extreme group which has

104 members in the chamber of deputies, after discussing the relation of France to the Austro-Servian conflict, issued a declaration to the effect that the intervention of Russia would extend and aggravate the evils of war without offering any sure guarantees of benefit to Serbia.

The declaration says that France, which has foregone for forty years in the interest of peace, her desire to recover Alsace-Lorraine ought not now, because of "occult agreements," allow herself to be drawn into conflict over Serbia.

A committee consisting of Jean Jaures and others was appointed to call on Blumenthal, acting premier, with a copy of the declaration and to ask him his intentions concerning the calling of an extra session of parliament.

The manifesto was made entirely representative of the party by all the

extreme socialist deputies signing it. Blumenthal replied that the calling together of parliament immediately would be useless because the government had no statement to submit to it. He said the cabinet was endeavoring to make effective the English proposal for mediation which sought the best means of avoiding an extension of the conflict.

Grain Prices Enhanced \$169,605,000 by Scarc

In one day's tumultuous trading on grain exchanges yesterday, the European war scare resulted in enhancing grain prices \$169,605,000, according to the latest figures available today at the Department of Agriculture.

Increase of 94 cents per bushel on an estimated 1914 wheat crop of 230,000,000 bushels boosted its value \$39,225,000 yesterday to a total of \$87,925,000 at 27 1/2 cents per bushel.

The rise of 24 cents in corn yesterday enhanced the estimated crop of 2,946,000,000 bushels by \$85,000,000, to an aggregate value of \$2,172,500,000 based on the closing prices at Chicago of 7 1/2 cents per bushel.

The increase of 154 cents in oats to 27 cents per bushel raised the value of the 1914 crop, estimated at 1,187,000,000 bushels, by \$17,965,000, to a total of \$34,925,000.

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50c Ladies' Seamed-Back Black Silk Hose 15c

5c Wash Rag 1 1/2c

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39c Bungalow Aprons 22c

50c Black Satine Petticoats 29c

75c 45-inch-wide Embroidered Voile Flouncing 29c

Wheat Slumps, Then Rises, In Chicago Pit Today

CHICAGO, July 29.—Wheat showed a loss from 3/4 to 4/8 cents at the opening of the Chicago grain market today. The advance of yesterday based on war bulletins having been checked. Cables from the Liverpool grain market, where the outlook for peace was regarded as favorable, inspired a reaction here.

The early trade was enormous and yesterday's frantic scenes were repeated. For a few seconds after the opening tap of the ring, there was a moment of hesitation in a pit packed with traders. Then a rush of selling orders, based on the optimistic belief

that there might be no general European war, carried prices down. Within fifteen minutes a moderate buying movement set in and prices again made slight advances. September futures suffered most under the heavy selling movement.

Provisions made conservative advances on the war news.

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8c Dress Gingham, 5c

12 1/2c Crepes and Organdie Lawns, 7 1/2c

7c Unbleached Cotton, 2 1/2c

10c White India Linon, 61-2c

10c 42-in. Corded Crepes, 121-30

12 1/2c White Crinkled Crepe, 8 1/2c

10c English Longcloth, 69c piece

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12 1/2c White Crinkled Crepe, 8 1/2c

10c English Longcloth, 69c piece

39c Boys' Pants, 18c

25c Ladies' Knee Pants 15c

46c Ladies' Union Suits 27c

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69c Corsets, 33c

50c Men's Otis or Lawrence Balbriggan Underwear 33c

75c Men's Union Suits 46c

5c White Hemstitched Handkerchiefs, 1 1/2c

12 1/2c Children's Fancy Top Sox, 7 1/2c

\$1.00 Children's Straw Hats, 19c

29c Silk or Crepe de Chine Ties, 17c

29c Window Shades, 15c

39c Girls' Lawn or Gingham Dresses, 21c

12 1/2c Ladies' Black Lisle Hose, 6c

19c Silk Dress Shields, 9 1/2c

10c Ladies' Vests, 4 1/2c

Men's Pure Silk Hose, 21c

\$1.00 Women's Pure Thread Silk Hose, 46c

10c Ladies' Good Quality Rubber Knit Vests, 4 1/2c

Men's Pure Silk Hose, 21c

\$1.00 Women's Pure Thread Silk Hose, 46c

10c Ladies' Good Quality Rubber Knit Vests, 4 1/2c

Men's Pure Silk Hose, 21c

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