U. S. PREPARED TO ENFORCE DEMANDS

Carranza Must Keep Open Railroad to Capital From Vera Cruz.

(Continued from First Page.)

duct of the constitutionalist forces in the City of Mexico, or because they fail to provide means of protection to life and property, will hold General Obregon and General Carranza personally responsible.

"There fore, having reached this determination with the greatest consideration, the Government of the United States will take such measures as are expedient to bring to account those who are personally responsible for what may occur."

Must Open Railroad.

The State Department is disposed to ignore Carranza's protestations that Obregon has not deliberately sought to incite the populace of the Mexican capital against foreigners. What the United States will insist upon, and in this it is backed by the British government, is that Carranza shall not tie up the railroad between Vera Cruz and Mexico City in such way as to cut off food from the capital and the means of escape for those foreigners desiring to leave.

The department has been advised that Obregon is still in Mexico City. Convinced that Carranza will comply with American demands, no more ships are to be sent to Mexican waters. Secretary of the Navy Daniels called attention to the fact that at Guantanamo, two and a half days' journey from Vera Cruz, is the biggest and most powerful fleet of naval vessels, auxiliaries, and supply ships ever assembled by the United States at one place.

Denies Danger In Capital.

In connection with the arrival of Carranza's reply, Juan M. Amador, Carranzista agent in Washington, gave out a statement from the first chief denying that foreigners in Mexico City were in danger, that the importation of food into the city had been held up under General Obregon's regime or that the constitutionalist troops had lived on food which was intended for civilian consumption.

It was asserted that Obregon had placed 300 railroad cars at the disposal of the chamber of commerce to bring in supplies.

Carranza declared the accounts of Mexico City conditions which reach this country are from former Huertista sources, and are consequently hostile to himself. He maintained Obregon has kept perfect order in the capital, contrasting it with the disorders which prevailed, he said, under the Villistas.

Villa's Chance.

Representatives of Villa have assured the State Department that Villa is certain to win within ninety days. They say that his forces are sweeping along the international boundary, taking all towns now held by the Carranzistas, and that by the end of this month he will have Tampico in his control.

Then he will move on Mexico City with the intention of isolating Carranza in the Vera Cruz section. And the United States has been assured that so soon as the "convention forces" take the Mexican capital they will announce plans for an election of a president.

Carranza's statement follows:

Carranza's Statement.

Carranza's message to President Wilson says:

"Obregon has never intended to incite the hungry populace of Mexico City to commit outrages of any character; he has not prevented in any way the entrance of food or supplies, but has, on the contrary, facilitated the same.

"He has occupied Mexico City since January 20 without demonstration by mobs, assassinations, looting, or any of the other outrages which are frequent in time of war.

"The right to occupy or evacuate Mexico City, or any other place in the republic, must at all times be reserved and exercised when deemed necessary by responsible military authorities to further the cause of the revolution.

"The obligation to safeguard the lives of foreigners is, nevertheless, fully understood and realized. At the time of the evacuation of Mexico City every facility will be afforded all foreigners to depart from the country or to go some other place where they can be protected."

Carranza points to his note addressed to diplomats offering them protection in any place controlled by constitutionalists, and adds that he will protect all foreigners wherever possible. The first chief declares he is pleased with the repetition of the request that Americans leave dangerous parts of the country, thus avoiding all danger of friction which would disturb his friendly relations with the United States.

Eagles Celebrate Fourteenth Year

Guests Enjoy Diverting Program With Music By the Marine Band.

The Washington clubhouse of the Fraternal Order of Eagles last night was the scene of a fourteenth anniversary celebration of that organization.

Their guests enjoyed a diverting program arranged by Chairman Richard L. Edwards. Dancing was a popular feature of the program, and the Marine Band furnished music until midnight, when a supper was served.

In charge of the enjoyable function was a committee comprising Mr. Edwards, chairman; Arthur S. Morgan, E. J. McGolrick, A. M. Berthiaume, Joseph Brosnahan, Fred Booth, G. S. Gaver, J. L. Wedge, O. A. Williams, George Budd, Fred R. W. Reh, Edward Coughlin, John Campbell, Alexander Morris, Howard Jones, C. S. Keesler, J. W. Reynolds, Fred Kneesl, David Wolf, George Denham, G. H. Davis, J. E. Davis, Gus Beckenheimer, Edward Callan, Gus Brahler, William H. Clark, John J. Allen, R. H. Stedman, M. M. Fieles, William Boyle, John Spaulding, and Arthur De Marco.

Officers of the aerie are Luther B. Hayes, president; R. L. Edwards, vice president; J. D. Britt, secretary; R. F. Downing, treasurer; inside guard, George Gaver, outside guard, J. L. Wedge; conductor, Fred Kneesl; trustees, William H. Clark, E. J. McGolrick, and John J. Allen; aerie physicians, Drs. William F. Walter, M. J. Ready, and C. L. Waters.

Married 1,287 Couplls.

WINONA, Minn., March 11.—Completing fourteen years as probate judge in Winona, Judge D. E. Vance holds a record that probably is not duplicated in the Northwest. He has married 1,287 couples and has earned the soubriquet of "The Marrying Judge."

The New Willard
Supper Dances in Red Room
Monday and Thursday Evenings
Commencing March 8th
Service a la carte

LOCAL AND NEW YORK FINANCIAL NEWS

NARROW MARKET SLIGHTLY IMPROVED

Bond Sales Confined to $1,000 Worth of Railway 4's and Riggs Realty.

Though the market continued rather narrow, the volume of trading on the Washington Stock Exchange today was slightly improved. The interest was centered primarily in the stock list, the bond sales being confined to $1,500 worth of Washington Railway and Electric 4's at 81@81⅛, and a $1,000 Riggs Realty (long) 5 at 100⅝.

American Graphophone issues continued to attract unusual attention, five shares of the common selling at 60, the price that prevailed for several days, while a quotation lot of the preferred stock was traded in at 86.

Washington Railway and Electric preferred was fractionally under recent prices. After twenty-five shares had sold at 84, an additional block of similar size was disposed of at 84⅝.

The only other sale recorded was five shares of Washington Gas stock at 72⅝.

LANE WILL RECEIVE BIDS FOR OIL LAND

Definite proposals for the leasing of the 680,000 acres of oil and gas lands belonging to the Osage Indians in Oklahoma will be received by Secretary of the Interior Lane on March 22. This was announced at the conclusion this afternoon of a three-day hearing in the office of the Secretary of the Interior of the various oil interests concerned in the present Foster lease.

A sharp tilt between Secretary Lane and Guy Marchand, of Reliance, Ohio, marked the close of the hearing. Mr. Marchand demanded that in making a new lease the Secretary be guided by his cool business judgment, and not by his sympathies or friendliness to the present lessors, whom Mr. Marchand had described as cold, calculating business men who had filled the record with "bunk." They are shacked to the interests, and were sent here for a purpose," he said.

Secretary Lane checked him with a gesture, and remonstrated at the statement, as applied to himself and the others.

"These men," said the Secretary, "have come here in the open. Each of them has said who he is and frankly who he represents. Each has laid his hand upon the table. I ave given you opportunity to say whom you represent. You have not done so. Do you think that, under the circumstances, you are justified in charging ulterior motives."

Mr. Marchand declared that he was there as an American citizen, and asked for sealed bids and the awarding of the lease or leases to the highest bidder, irrespective of sentimental or other claims.

The Secretary countered ethat the others at the hearing had stated a definite proposition, and asked Mr. Marchand to state his proposition.

"Is this not fair," the Secretary said, "when all the others have made their proposition." Mr. Marchand replied that he did not want to make a proposition if the present leaseholders could say "well we'll meet that, and get the preference."

He again urged sealed bids, but admitted that it would be fair, if in such bidding the present leaseholders were given preference on an equal bid. He did not disclose whom he represented. It was at this stage that Secretary Lane said that the hearing would be adjourned to Monday week, when all interested must state a concrete proposition.

Pleas For Lessons.

Eugene Mackey, of New York, former president of the Kansas Natural Gas Company, opened the hearing this morning in a plea for the present lessors, as the men who had opened and developed the Oklahoma field, and declared they were netitled to first consideration. He said that if the Indian Territory Company was again given the lease, that it be compelled to work it.

David J. Kelly declared that many of the present lessors, the small independent producers, were deserving of the utmost consideration in renewal, as many of them were not making a living. He recited conditions in the oil fields, the falling off in production, demand, and, consequently, price, and said that many men were not represented at the hearing because they were not making enough to feed themselves.

William Dial, woh described himself as a member of the Osage nation, having married an Osage wife and reared a family, asked opportunity to bid for a lease on the entire oil area, to develop and work it to the best interests of the Osages and the people in general. He said that the present lessors had retarded agriculture, and was closely questioned by Secretary Lane on this score.

Wholesale Produce Market

EGGS—Nearby, fresh, 18c per dozen; Southern, 17c per dozen.

CHEESE—New York, new, 18c per lb.; flat, 18c per lb.

BUTTER—Elgin print, 33c per lb.; tub, 33c per lb.; process, 26@27c per lb.

LIVE POULTRY—Hens, 16@17c per lb.; roosters, 10c per lb.; spring chickens, 20@22c per lb.; live turkeys, 18@20c per lb.

LIVE STOCK—Veal calves, best, 11@12c per lb.; heavy, 5½@10c per lb.; fat sheep, 5@5½c per lb.; spring lambs, 15@16c per lb.

VEGETABLES—(Quotations furnished by Taylor Wade)—Potatoes, $1.50 per barrel; onions, 75c per bu.; $1.25 per sack; cabbage, $1.25 per hundred lbs.; lettuce, $2.00@3.00 per basket; beets, $2.00 per 100 bunches.

DRESSED PORK—Small, 9@9½c per lb.; medium, 8½@9c per lb.; heavy, 8@8½c per lb.

Receipts of eggs more plentiful; market easier.

Receipts of calves light; market more active. KREY, PRICE & CO.

SHOREHAM HOTEL
H NORTHWEST AT FIFTEENTH
Washington
European Plan. Fireproof
Cuisine and Service of the Highest Order.
E. S. DOWNS, Mgr.

Local Stocks.

	Bid.	Ask.
GOVERNMENT BONDS.		
U. S. Reg. 2's	98⅝	99
U. S. Coupon 2's	98½	99⅝
U. S. Reg. 3's	101⅝	...
U. S. Coupon 3's	101⅝	...
U. S. Reg. 4's	109⅝	110⅛
U. S. Coupon 4's	110⅝	...
D. C. 3.65's	102½	107
GAS BONDS.		
Washington Gas 5's	104½	106
Col. Gas & Elec. 5's	70½	...
RAILROAD BONDS.		
Cap. Trac. R. R. 5's	105⅝	106¼
Ana. Pot. Guar. 5's	100	...
Anacost'a & Potomac 5's	100	...
City & Suburban 5's	101	102½
Metropolitan R. R. 5's	103½	...
Wash. Ry. & Elec. 4's	80⅛	81¼
Wash., Alex. & Mt. V. 5's	87¼	...
Wash. Balto. & An. 5's	90	...
MISCELLANEOUS BONDS.		
Potomac Elc Cons. 5's	99⅛	99⅝
Potomac Elec. Lt. 5's	104½	...
C. & P. Telephone 5's	103	105
Amer. Tel. & Telga. 4's	89½	...
Amer. Tel. & Telga. 4½'s	98½	...
D. C. Paper Mfg. 5's	99	...
Wash. Market 5's 1927	95	...
Wash. Market 5's 1947	95	...
W. M. Cold Storage 5's	95	102
N. & W. Steamboat 5's	103	...
Riggs Realty (long) 5's	100½	102
Riggs Realty (short) 5's	100	102
PUBLIC UTILITY STOCKS.		
Capital Traction	...	95
Wash. Ry. & Elec., com	87½	91
Wash. Ry. & Elc. pref	84	85½
Wash. Balto. & An. pfd	50	...
Washington Gas	72¼	72⅝
Amer. Tel. & Tel	130	...
TYPE MACHINE STOCKS.		
Mergenthaler Linotype	171½	174
MINING STOCK.		
Greene-Cananea	26	...
NATIONAL BANK STOCKS.		
American National Bank	156	170
Capital National Bank	200	...
Columbia National Bank	...	255
Commercial Nat. Bank	191	210
District Nat. Bank	136	146
Far. & Mech. Nat. Bank	240	...
Federal National Bank	135	...
Lincoln Nat. Bank	160	...
Metropolitan Nat. Bank	190	200
Second Nat. Bank	...	148
National Bank of Wash.	...	250
TRUST COMPANY STOCKS.		
American Sec. & Trust	275	300
National Sav. & Trust	262	280
Union Trust	...	128
Wash. Loan and Trust	228	...
*Continental Trust	116	120
SAVINGS BANK STOCKS.		
Home Savings	375	...
Bank of Com & Sav	12	...
FIRE INSURANCE STOCKS.		
Corcoran Fire Insurance	80	...
Firemen's Fire Insurance	18	...
Ger. Amer. Fire Ins	250	...
Nat. Union Fire Insurance	6	8
TITLE INSURANCE STOCKS.		
Columbia Title Insurance	5	...
Real Estate Title Ins	86	...
MISCELLANEOUS STOCKS.		
Chapin Sacks	...	200
Graphophone com	59	60
*Grophophone pfd	85	...
Merch. Trans. & Storage	105	...
Security Storage	190	210
Washington Market	17½	...

D. C. INVESTIGATORS LEGALLY APPOINTED

The three House members of the joint committee which will investigate the half-and-half controversy are not concerned over the technical suggestion that their appointment may be illegal because the Speaker of the House waited until March 7 to select the three representatives of the lower body.

It was suggested today that the committee should have been named by Speaker Clark before the end of the Sixty-third Congress and that, technically speaking, Mr. Clark ceased to be Speaker on March 4 and his appointments announced on March 7 did not carry out the purport of the investigating resolution.

Congressman Rainey, who will be ranking House Democrat on the committee, says this suggestion is exceedingly far-fetched and is not worrying either the Speaker, the House or the committee members.

A contention that the appointment has a flaw in it is regarded as a hair-splitting one by legislators and it is doubted that the point will be seriously raised at any time.

Members of the joint committee are taking things easy awaiting the preliminary meeting next Monday, when Senator Chilton will return to Washington and take the lead in assembling his fellow-investigators. The preliminary meeting probably will be attended by all members of the joint committee except Congressman Gard of Ohio, who has an engagement in that State next week.

Y.W.C.A. Urges Minimum Wage Scale for Women

Minimum wage legislation for women, and the work of the Y. W. C. A. furnished topics for discussion at the meeting of the Chapin Union of the W. C. T. U. yesterday afternoon.

The speakers were Mrs. Ellen Spencer Mussey, honorary dean of the Washington College of Law; Mrs. Woodbury Pulsifer, Mrs. Emma Sanford Shelton, Mrs. Theresa A. Williams, and Mrs. C. A. Chandler. Twenty-six new members were enrolled.

New York Stocks.

Quotations furnished by W. B. Hibbs & Co., members of New York Stock Exchange, Hibbs Building.

	High	Low.	1:30 p.m.	Yes. Close.
Alaska Gold	31⅛	30½	31⅛	30½
Amal Copper	55⅝	54¼	55⅝	55¼
Am. Beet, Sug., com	40¼	39½	40¼	39½
American Can	28¼	28¼	28¼	28
Am. Can., pfd	95	94	94	94⅝
Am. Ice Sec.	29¼	28¼	29¼	27⅝
Am. Smelting	64⅝	64¼	64½	64
Am. Sugar & R.	103⅝	103¼	103⅝	103
Am. Tel. & Tel	120⅝	120½	120⅝	120½
Am. Tobacco	224	224	224	223
Am. Tob. pfd. new	108	108	108	107
Atchison	96	95⅝	96	95½
Balti & Ohio	67¼	67	67½	67
Balti. & Ohio, pfd	68½	68½	68½	68
Bethlehem Steel	56¼	55¼	56	55⅝
B. F. Goodrich	31⅛	31⅛	31⅛	31¼
Brook Rpd. Trans	87¼	87¼	87¼	87⅝
California Petrol	17¼	17⅛	17⅛	17⅛
Canadian Pacific	160¼	160¼	160¼	160
Cen. Leather pfd	102	102	102	
Central Leather	33¼	33⅝	33⅝	33⅝
Chesapeake & Ohio	42¼	42	42	41¼
Chi. Con. Copper	26⅝	26	26⅝	26
C., M. & St. P.	87¼	87¼	87¼	87¼
Chicago & N. W.	128¼	128¼	128¼	
Con. Gas	115⅝	115	115½	115⅝
Corn Products	11⅛	10¼	11⅛	11⅛
Corn Product pfd	71⅛	71⅛	71½	70¼
Distillers' Sec	8⅝	8⅝	8⅝	
Erie	23¼	21¼	23	22¼
Erie, 1st pfd	37⅝	36⅝	37¼	36⅝
General Electrics	140	140	140	140
General Motors Co.	92½	92½	92½	92¼
Great North, pfd	116¼	115⅝	116¼	115⅝
Great North Ore	31⅝	31	31⅝	31
Illinois Central	102½	102½	102½	103
Inspir. Con. Cop	120¼	120	120	120½
Inter. Metropolitan	12½	12½	12½	12⅝
Inter. Met., pfd	59½	58½	59	58¼
Inter'al-Harvester	94½	94½	94½	95
Kan. City & South	22	22	22	22
Lehigh Valley	135¼	135¼	135½	135¼
Mex. Petrol	67¼	66⅝	67	67
Miami Copper	21	20½	20⅝	20½
M., K. & T.	10⅛	10	10½	
M., St.P.& S.S.M.	114	114	114	114½
Missouri Pacific	11⅝	11⅝	11⅝	11⅛
Montana Power	49⅝	49½	49⅝	49¼
National Lead	55	54¼	54½	53½
Nev. Con. Copper	12⅝	12⅝	12⅝	12⅝
N. Y. Central	84	83⅝	84	83½
N. Y., N. H. & H.	53½	51⅝	52½	51⅝
Nor. West	102	102	102	102
North. Pacific	102⅝	102⅝	102⅝	103
Penn. Railroad	105½	105⅝	105½	105½
Press. S. Car., com	28	26½	27	26
Ray. Con. Cop	17⅝	17⅜	17¼	17¼
Reading	145⅝	144⅝	145½	145
Rock Island	⅝	⅝	⅝	
South. Pacific	84⅝	83⅝	84⅝	84⅛
Tenn. Copper	28½	27⅝	28	27⅝
Texas & Pacific	13½	13½	13½	13⅝
Third Ave R. R.	53¼	53	52½	52⅛
Union Pacific	120⅝	120	120½	120
U. S. Steel	45⅝	44⅝	45½	45
U. S. Steel, pfd	105⅝	105⅝	105⅝	
Utah Copper	53⅝	53	53⅝	53⅛
West. Maryland	22⅝	22⅝	22⅝	21⅛
West. U. Teleg	64¼	63¼	64	63⅝
Woolworth	103½	102⅝	103	104½

Bonds.

	High.	Low.	1:30 p.m.	Yes. Close.
Am. T. & T. cvt. 4½'s	99	98⅛	99	98⅞
Atch. Con. 4's 1916	95⅝	95⅝	95⅝	
Brooklyn R. T. 5's	99⅝	99⅝	99⅝	99⅝
C., B. & Q. Jt. 4's	95	95⅛	95	95⅛
C., R. I. & P. 5's	56¼	56	56	56½
Inter. Met. 4½'s	75⅝	75½	75½	75⅝
N.Y.Railways Co. 5's	53⅞	53⅞	53⅞	54
North. Pacific 3's	64½	64	64½	64
North. Pacific 4's	91¼	91	91¼	91⅛
So. Pac. Con. 4's	81⅝	81½	81½	81⅝
So. Pac. Con. 5's	97⅝	97¼	97½	97⅝
South. Ry. 5's	98⅛	98⅝	98⅛	98⅝
U. S. Steel 2d 5's	101	100½	100⅝	100⅝

Local Sales.

Washington Railway 4's, $1,000@81.
Riggs Realty (long) 5's $1,000@100⅝.
Washington Railway preferred, 25@84.
Washington Gas, 5@72⅝.
Mergenthaler, 10@171½.
Graphaphone common, 5@60.
After call—
Graphaphone preferred, 25@86.
Washington Railway 4's, $500@81⅛.
Washington Railway preferred, 25@84⅝.

Slayer of Two Women Enters "Not Guilty" Plea

NEW YORK, March 11.—Hiram E. Craig, Jersey City salesman, who on February 20 shot and killed Hattie E. Reeve, his sweetheart and Mrs. Mark Clark, at whose home in Newark Miss Reeve boarded, pleaded not guilty to a charge of murder, and was held to the grand jury.

Craig has fully recovered from the bullet wound he inflicted upon himself in an attempt to end his life.

Realty Transfers

1712 Fourth street northwest—Frederick C. Glorius et ux. to George C. Bourman, lot 50, square 518, $10 (stamps $3.50).

621 and 623 Ninth street northeast—Henry C. Thompson et al. to George Y. Worthington and George Y. Worthington, jr., lots 16 and 17, square 935, $10 (stamps $3).

2219 N street northwest—Albert L. Godoy et ux. to Delbert H. Decker, lot 29, square 49, $10.

Nineteenth and Biltmore streets northwest (The Biltmore)—Delbert H. Decker et ux. to Alberto L. Godoy, lots 270 and 271, square 2345 (Widow's Mite), $10, subject to trust of $135,400.

DULLNESS CONTINUES IN NEW YORK STOCKS

Prices Vary Only Fractionally, If at All, From Those at Closing Yesterday.

NEW YORK, March 11.—Price levels on the stock market today were either unchanged or varied but fractionally from those which prevailed at the close yesterday, and the same dullness continued.

The professional element endeavored to create a bearish sentiment on the strength of the admitted sinking of an American vessel by Germany, but their efforts were scarcely reflected in the narrow market. The ready sale with which the New York State bonds met had a strengthening tendency.

Reports that Great Britain is to raise the ban on importations of sugar from the United States and other neutral countries caused American Sugar Refining to advance ⅝ of a point to 103¾, and put American Beat Sugar up ⅝ of a point to 40⅛.

The industrials and specialties generally appeared to have more strength than the rails. Maxwell Motors gained 1½ points by selling at 51⅝.

The American Railway Association reports a total surplus of freight cars on the country's roads of 304,284 on March 1, as against 280,573 on February 1, and 159,480 on March 1, 1914. Car shortage reported to the association aggregated only 297 cars, as compared with 1,162 on February 1 and 5,573 cars on March 1, 1914.

Gross sales of the Lackawanna Steel Company in the year ended December 31 of $16,281,639, were $13,500,000 less than in the year before. After paying expenses of operation, bond interest, and rentals, a deficit of $585,808 remained, as compared with a surplus of $4,418,091 in 1913. Surplus was drawn upon to provide for depreciation and preferred stock dividends, leaving a final profit and loss surplus of $5,777,475, in contrast with $7,514,877 at the end of 1913.

President E. A. S. Clarke said in the annual statement that the returns in 1914 were the worst in the steel trade of the country since the company was formed. The tariff, through its possible influence on competition from abroad, kept prices down, he asserted, and the war struck another blow at the industry.

The American Sugar Refining Company earned a net income last year of $6,139,389, as compared with $4,184,989 in 1913. Credit adjustments added $707,179 to this total. The company set aside $821,112 for depreciation and $24,114 for reserve, and in order to pay dividends, amounting to $6,299,973, was compelled to draw upon accumulated surplus to the extent of $1,198,630. In the preceding year $3,196,196 was taken from the surplus for the same purpose.

The balance sheet showed cash on hand of $19,110,779, a gain of $1,523,609. The profit and loss surplus at the end of the year amounted to $17,031,795, as compared with $17,587,854 a year before.

Stockholders at the annual meeting yesterday increased the board of directors from eleven to twelve members, electing Earl Babst, of the National Biscuit Company, to the new place.

Federal Reserve Board Fixes Rediscount Rates

In view of the possibility of an early demand for rediscounts between Federal reserve banks, the Federal Reserve Board today fixed the rate of rediscount for the present between banks of 3½ per cent for paper up to thirty days and 4 per cent for paper of maturities over thirty days and up to ninety days.

Applications for rediscounts, it was decided, should be filed with the reserve board, which reserves the right to apportion applications for rediscount among other Federal reserve banks.

Congress Too Lavish With Public Land, He Asserts

Congress is still too lavish with gifts of public property, even though a period of conservation and reclamation has started, according to Clay Tallman, commissioner of the General Land Office.

Commissioner Tallman, in an address before the Home Club of the Interior Department last night, urged the conservation of public lands in the West and in Alaska. He told of the growth of the Land Office, and said that since 1850 one million acres of public lands have been disposed of by the Government in gifts and grants at an average price of 50 cents an acre.

FINANCIAL FINANCIAL

CAPITAL $750,000.00
Surplus and Undivided Profits Over $538,000.00

Maintain a Good Standing

In the business world a man is known largely by the financial company he keeps.

¶Maintain a sound standing among those with whom you do business by drawing your checks on this big conservative banking house.

☞We are ready to talk financial matters at any time agreeable to you.

3% Interest Paid on Daily Balances in Our Savings Department 3%

THE COMMERCIAL NATIONAL BANK
THE BANK OF PERSONAL SERVICE
Corner Fourteenth and G Streets

FINANCIAL

WE INVITE
—bank accounts of every size
—pay the highest rate of interest consistent with safety.
☞Our Trust Dept. prepares wills—serves in all fiduciary capacities.
The Washington Loan & Trust Company,
Cor. 9th and F Sts. N. W.

The Safest Investments

Are those that do not fluctuate during disturbed conditions of the money or stock markets. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments. They do not depend upon the financial responsibility of individuals or corporations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from $500 upward. Send for booklet "Concerning Loans and Investments."

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IT BEGINS NEXT SUNDAY

IN THE SUNDAY TIMES