

WALL ST. MARKET

SHARP ADVANCES NOTED IN INDUSTRIALS.

Market Opens Strong—Liquidation During Past Few Weeks Improves General Tone—Railroad Stocks Irregular, With Demands Sporadic—Good Gains in Sugar, Motor, and Shipping Issues.

NEW YORK, Jan. 2.—There was excellent demand for practically the entire industrial list in today's early stock market, and prices advanced from one to three and four points in the first hour of trading. A technical position of the market was undoubtedly largely improved by the period of liquidation through which it has gone in the past few weeks. Prices therefore were well sustained. The railroad department was narrower and inclined to be irregular with a less steady demand.

U. S. Steel opened 12,000 shares at 108 to 108 1/2, a gain of 1 1/2 to 2 1/2 points, later advancing to 109. Lackawanna Steel touched 85, three points up, and Republic Steel crossed 79, nearly two points up. In the copper group Utah led with a gain of nearly three points. Anaconda moved forward 1 1/2, and gains of more than a point were recorded elsewhere.

The equipment and munition specialties were likewise in good demand, with gains of two to three points. The sugar, motor, and shipping issues also made good gains. Mercantile Marine common advanced two points, and the preferred four. Atlantic Gulf and West Indies common gained over seven points, with a subsequent reaction of over three points.

There was little change in Union Pacific. Reading, however, moved up more than a point. Elsewhere in the list changes were narrow and irregular, sometimes slightly above and sometimes slightly below the level of last Friday.

Today's Quotations. Quotations today up to 1:30 o'clock were as follows:

Table with columns: Open, High, Low, 1/16. Lists various stocks like Ajax Rub., Alaska G., Alaska Mfg., etc.

LOCAL MARKET

EVERY SEAT FILLED FOR OPENING OF NEW QUARTERS

Largest Attendance in Years at Exchange Building—Many Former Members Return to Exchange Greetings—Edward B. McLean Elected to Membership by Board—Better Demand for Stocks and Bonds Than for Some Time.

The largest attendance of brokers in recent years assembled at the New Stock Exchange building on Fifteen street today, for the opening of the Washington Stock Exchange in its new quarters. Every seat was filled, and a number of former members and old timers, whose faces have not been seen at the exchange for years, dropped in to view the new quarters and to exchange greetings with the members.

Among the members who have been comparative strangers in recent months, and who dropped in today, were E. S. Parker, E. J. Whitwell, A. K. Parris and William Flather. C. C. Glover, a former member, also dropped in and exchanged greetings with his former associates and friends.

McLean Elected to Membership. Edward M. McLean, whose application to purchase the seat of George Howard was posted several weeks ago, was elected to membership at a meeting of the governing board immediately following today's session.

There was considerable improvement in business transacted today, there being better demand for both stocks and bonds than has prevailed for some time. Mergenthaler Linotype was the strong feature in the stock list, sales aggregating thirty-seven shades being recorded at 187 1/2 and 188. The stock closed with 188 bid and was held at 189. Odd lots of Capital Traction stock, aggregating twenty-six shares, brought 83 1/2, while the bid for quotation lots of the stock was advanced from 82 1/2 to 83 1/2.

Other stock sales included two Railway preferred at 81 1/2, and sixteen Washington Loan and Trust at 23 1/2. Bond sales included \$6,000 Railway 4's at 81 and a \$500 bond of the same company at 82 1/2.

Two Potomac Consolidated 5's brought 107 1/2, 101 1/2, and a Potomac 1st sold for 105. A total of \$5,000 worth of American Graphophone 1st 6's sold at 101 1/2, a \$200 Norfolk and Washington Steamboat 5's brought 105 1/2, and a \$500 Washington Gas 6 brought 107 1/2, with the same figure bid for the full bonds. A \$100 Georgetown Gas certificate sold for 105 1/2.

Declare Extra Dividend. In addition to the regular dividend of \$2 a share, directors of the Pittsburgh Steel Company have declared an extra dividend of \$20 a share, payable today.

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U. S. COUPON 4'S

Table listing U.S. Coupon 4's, D. C. 3.60's, GAS BONDS, Georgetown Gas 5's, Wash. Gas 5's, etc.

RAILROAD BONDS

Table listing Cap. Traction R. R. 5's, Ana. Pot. Guar. 5's, Ana. Pot. 5's, etc.

MISCELLANEOUS BONDS

Table listing Potomac Elec. Cons. 5's, Potomac Elec. Tel. 5's, C. & P. Telephone 5's, etc.

TYPE MACHINE STOCKS

Table listing Mergenthaler Linotype, Lanston Monotype, etc.

MINING STOCK

Table listing Greene Cananea, American Nat. Bank, Capital Nat. Bank, etc.

NATIONAL BANK STOCK

Table listing American Nat. Bank, Capital Nat. Bank, Columbia Nat. Bank, etc.

TRUST COMPANY STOCKS

Table listing Amer. Sec. & Trust, Nat. Sav. & Trust, Union Trust, etc.

SAVINGS BANK STOCKS

Table listing Home Savings, Bank of Com. and Sav., East Wash. Sav., etc.

FIRE INSURANCE STOCKS

Table listing Arlington Fire Ins., Firemen's Fire Insur., Ger. Amer. Fire Ins., etc.

MISCELLANEOUS STOCKS

Table listing Chapin Sacks, D. C. Paper Mfg. Co., Grapho, etc.

TO MEET IN HAVANA

American Institute of International Law Announces Plans. The American Institute of International Law, an unofficial scientific association, organized in Washington last June at the time of the meeting of the second Pan-American Scientific Congress, will hold its first annual meeting in Havana, Cuba, beginning January 25.

See Renewed Impetus

Referring to conditions that may exist after the war, the January circular of the National City Bank of New York says: "The end of the war is not yet in sight, but when it comes there undoubtedly will be a letting down of the abnormal fever that has gripped our country, and a lowering of prices and profits, but this does not mean that to check buying for a time, the country is under tremendous momentum and the war business is now a small part of the total.

STOLEN GEMS DUG UP

Jewelry and Silverware Turned Up in Excavating for House. READING, Pa., Jan. 2.—Jewelry and silver worth \$500 was found buried in a field at Wyomissing, a suburb, last October, while excavations were being made for a house. Irvin P. Impink, of Wyomissing, started investigation.

SEEK JEWELS IN DUMP

Boys and Men Hunt Without Success for Lost Rings. NEW YORK, Jan. 2.—A score or more of urchins and young men went to the Biddle street dump and worked for hours trying to find the jewelry thrown in a garbage can several days ago at the home of Mrs. Mildred Ford, 1713 North Bond street.

DEMAND COMMUNION SET

ALBANY, Jan. 2.—Strenuous efforts are to be made by the Onondaga Indians to have restored to them a communion set presented to the "Indian Chappell among the Onondagas" by Queen Anne of England in 1712, and which has been used for more than 200 years by St. Peter's Church, Albany.

LOCAL BOND MARKET

Table listing U. S. Reg. 2's, U. S. Coupon 2's, U. S. Reg. 3's, etc.

GERMAN ARMS TO BE ALLIES ANSWER

Note Is Not Worthy of Written Rejoinder, Is Verdict of Berlin Press. (Continued from First Page.)

is full of devil. Let everyone in Germany do their utmost so that they will not succeed. Bernhard, in the Vossische Zeitung declared today: "After this insulting refusal there is only one answer—energetic fighting until our cold feet are frozen by a feverish temperature down to the north."

ALLIES TO SPEAK PLAINLY

Maneuver for Diplomatic Advantage in Answer to Wilson. BY ED L. KEENE.

LONDON, Jan. 2.—There was increasing belief today that in the reply to President Wilson's note the allies have the opportunity, after Germany's indefinite peace proffer and reply to America, to put Potsdam at a disadvantage. The allies' answer—probably another identical note of the same character as that to Germany—also will be issued from Paris, England and France, it is said, have already agreed on a joint draft, which is now before the other nations of the entente. On their approval the note will be handed to American Ambassador Sharp.

A course of plain speaking and a clear statement of the terms on which the allies would consider peace negotiations is what the British press hopes the note will indicate. See Germany Weakening. England is convinced that the allies' starvation blockade of Germany, and Germany's apprehensiveness of defeat on the west front next spring, combined to inspire Berlin to sue for peace. It is pointed out that the unofficial list of concessions which Teuton diplomats in neutral countries have suggested, the identical character of these suggestions indicating their origin at Berlin—waived much that Germany would have demanded a year ago.

In the joint reply to America, the allies will probably subscribe to Russia's frank ambition to oust Turkey from Europe and obtain the Dardanelles, as being collateral with the Italian ambitions as to Tyrol and Austria, and the French ambitions as to the "lost provinces" of Alsace and Lorraine. There is reason to believe these hopes of the allies will be classified under the category of "reparation and guarantees."

VATICAN PRAYS FOR PEACE

Wires Hope Olive Branch May Bloom and Fruit. NEW YORK, Jan. 2.—The Vatican prayer for the new year is that by Divine grace and man's good will peace may blossom forth. Such was the expression voiced in a cable message received by the United Press today from Cardinal Gasparri, Papal secretary of state at Rome, answering a request for a new year's message from Pope Benedict. The message was as follows: "Rome, Jan. 1.—May the small olive branch which has begun to appear on earth toward the end of the year now pass, thanks to Divine grace and good will of men, grow and flourish and bring the beneficial fruits of peace, for which the whole world longs."

ROCKEFELLER JR., SKATER

Defeats Veteran of 70 in Fancy Contest on Lake. NEW YORK, Jan. 2.—In a contest of skill in figure skating on ice John D. Rockefeller, Jr., defeated by a narrow margin Edward Materne, one of his neighbors, who is a member of the brokerage firm of Materne & Hess, 97 Hudson street. Mr. Materne is seventy years old, but this has not prevented him from keeping up his fancy skating, and he possesses a suppleness and grace that many younger men would envy. There has been much good natured rivalry between Mr. Rockefeller, Jr., and Mr. Materne, and this led them to decide to settle the question of their relative superiority on the lake on the Rockefeller estate at Pocantico Hills.

Full of Enthusiasm

He is just chock full of enthusiasm over his father's work and has a superabundance of what is called "pep," when it comes to making arrangements for a campaign or talking with anyone who has questions to ask or suggestions to give. He is solidly put up, athletic looking youngster about twenty-one or twenty-two years old, with a serious and vim. His personality is most genial and wholesome, and when one listens to his enthusiastic talk one is somehow made to feel that a great deal is being missed by everybody not connected with the work the Sunday family is trying to do.

Happy to Follow Father

Certain it is that George A. Sunday would not trade places with anybody else in the world, for he said so, and he made one feel it. There is every probability that the father's mantle will fall upon the shoulders of the son, for Billy hasn't got a thing on "the kid" in the way of sincere desire to benefit humanity and shed light in dark places.

Goes to Mt. Vernon

After the conference at the Y. M. C. A. young Sunday took luncheon at the home of Mrs. Dr. Vincent and Mrs. Vincent and then motored with them to Mt. Vernon to pay homage to the memory of George Washington.

SUNDAY'S SON HERE

LOOKING FOR SITE AVAILABLE TO PLACE TABERNALE. (Continued from First Page.)

There are to be no days of grace allowed motorists who fall to secure 1917 license tags for their automobiles, according to an announcement today from the Maryland bureau of licenses, Twelfth street and New York avenue. Officers were disposed to wink at offenders on New Year Day for the sole reason that the local bureau ran out of tags last Saturday, and could not satisfy all applications. It was an easy matter for anyone to claim he was one of the few unfortunates who had applied for a 1917 license in vain, but after today no such excuse will pacify the constable—or whoever happens to catch you, if you venture into Maryland territory without a tag.

NEW BANKING FIRM OPENS

Crane, Gilpin & Co. to Conduct Brokerage Business. Another name was added to the long list of financial institutions in Washington this morning when the newly organized firm of Crane, Gilpin & Co. opened for business in the Wyatt Building. The new organization occupies the space formerly used by Crane, Parris & Co., having remodeled the rooms to suit their needs for conducting a general banking and brokerage business.

Enthusiastic Over Results

Young Sunday was most enthusiastic over the results which have attended his father's campaign in Boston. At the Y. M. C. A. today he received a letter from "Ma" Sunday saying that 1,400 persons in the crowd in the Hub last Sunday night. This makes a total of 36,000 trail hits in Boston, Sunday said. Dr. Vincent, who was formerly pastor of a church in Boston, said he had received word from ministers there that "the campaign is quite the most remarkable thing the city has ever seen."

Has Unique Bonus Plan

Tobacco Co. to Share Profits With Men on Dividend Basis. WILKESBARRE, Pa., Jan. 2.—The Penn Tobacco Co., one of the largest independent concerns in the country, has announced a unique method of profit sharing with its employees. Under the arrangement in effect January 1, the company will receive a bonus proportionate to the cash dividends of the stockholders. The dividends on a million dollar capitalization are now 4 per cent, payable quarterly.

FARMERS IN CONTROL

Dominate Session of North Dakota Legislature, Opening Today. BISMARCK, N. D., Jan. 2.—North Dakota's farmer legislature got down to business today without pomp or ceremony. It was a legislative session entirely dominated by a farmer's political organization that had its birth in the idea of co-operative marketing of grain without speculation. From the Equity Co-operative Exchange, standing solely for the open speculative food market, grew the Farmers' Nonpartisan League of North Dakota. This organization stood for State control of all elevators, non-speculative markets, and public ownership of public utilities. In two elections it swept into the legislature sufficient members to control the law-making body.

FINANCIAL

American Telephone & Telegraph Co. A dividend of Two Dollars per share will be paid on Monday, January 15, 1917, to stockholders of record at the close of business on Sat., Dec. 30, 1916. G. D. MILNE, Treasurer.

The Safest Investment

Are those who do not fluctuate during disturbed conditions of the money or stock markets. First deed of trust real estate mortgages in the District of Columbia, constitute "gold-diggers" investments and they do not depend upon the responsibility of individuals or corporations for their stability. We can supply such investments in amounts from \$100 up. Send for booklet, "Concerning Loans and Investments."

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137 15th Street N. W.

John L. Edwards & Co.

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