

WALL ST. MARKET

OPENING FIRM BUT BACK AND FILL OFTEN

Quarterly Report of U. S. Steel Corporation Fails to Reflect on General Industrial List—Trading Somewhat More Active, But There is Little to Indicate Any Public Interest.

NEW YORK, Jan. 31.—Neither United States Steel stock nor the general industrial list adequately reflected the remarkable quarterly report of the United States Steel Corporation in price movements in today's stock market.

Trading was somewhat more active, but there was little to indicate any material public interest or participation in the transactions. Steel common opened 10,000 shares at 113 1/2 to 113 1/4, one-quarter to one-half up.

Thereafter the stock sold down as low as 112 1/4, with buyers to 113 1/4, and then sold off again. The other steel issues were alike unstable, as were the copper, shipping, sugar and equipment shares.

Today's quotations were up to 1:30 o'clock were as follows:

Table with columns: Open, High, Low, Close. Lists various commodities like Rubber, Sugar, Coffee, etc.

Table with columns: Open, High, Low, Close. Lists various commodities like Wheat, Corn, Soybeans, etc.

Table with columns: Open, High, Low, Close. Lists various commodities like Lard, Tallow, Hides, etc.

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LOCAL MARKET

FAIR DEMAND IS PRESENT FOR STOCKS

Mergenthaler Linotype Is the Strongest Feature — Large Quantity of Capital Traction Changes Hands — Bonds Were Inactive, Although Prices Remain Firm at Recent Levels—C. and P. Telephone 5's Sell After Call.

There was fair demand for stocks at today's session of the Washington Stock Exchange, with Mergenthaler Linotype stock the strong feature.

At the close 108 was bid for the stock with the offering 108 1/2.

Capital Traction was traded in today for the first time in any quantity for several weeks.

Washington Gas stock was wanted at 7 1/4 and odd lots, totaling twenty shares, sold at 7 1/4.

Bonds were inactive, although prices remained firm at recent levels.

The only sales during call were \$2,000 railway 4's at 8 1/4. Although the bid was lowered to 8 1/4, the stock has held its own firmly at 8 1/4 for the last two weeks.

Jerome Thralls, secretary of the clearing house section of the American Bankers Association, is to address Washington Chapter of the American Institute of Banking in the chapter rooms, 1214 F street, at 8 o'clock tonight, on clearing houses.

President Samuel Rea, of the Pennsylvania railroad, has issued a notice to all officers of the company urging them to exercise strict economy in the purchase of materials and supplies.

Despite the fact that earnings of United States Steel Corporation for the quarter ended December 31, as announced yesterday, were considerably in excess of recent estimates, the action of the stock today would seem to indicate disappointment.

The net earnings reported of \$105,968.34 is a remarkable showing when it is remembered that the company had to pile up approximately 300,000 tons of steel because of inadequate transportation facilities.

Washington Railway and Electric 4's, \$1,000@8 1/4, \$1,000@8 1/4.

Capital Traction, 25@8 1/4, 50@8 1/4, 25@8 1/4, 100@8 1/4.

Washington Gas, 10@7 1/4, 10@7 1/4, Mergenthaler, 50@108, 50@108 1/2.

After call—Capital Traction 5's, \$1,000@104, C. and P. Telephone 5's, \$1,000@104.

Wheat—Baltimore, Jan. 31.—Wheat—Easier; January, February, and spot No. 2 red, \$1.87 1/2; No. 2 red Western spot, \$1.91 1/4.

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LOCAL BOND MARKET

PEACE PLAY MAKES AMATEURS RESIGN OF TELEPHONE BILL

Tempest Stirred Up Among Drama League Players By "The Iron Cross."

If you wish to stir up a nice little hornet's nest, and start a war of your own, just try producing a peace play.

Believe Bertram Bloch, director of the Drama League Players. He knows.

Mr. Bloch recently betook himself to New York to help prepare for putting on "The Iron Cross," a play by Eimer L. Reizenstein, who wrote "On Trial."

He came back to Washington, full of enthusiasm, deciding to put on the play here in March as one of the Washington league's series of productions.

It is a play with a vigorous peace punch. And the "punch" is hot of the grape juice variety.

Another glanced through it, and decided to lay off, too. The play was irreligious. Others protested. It was pro-German, on the title of it. More objected. It was pro-ally despite its title.

Far from Mr. Bloch to be discouraged. He is going to put on the play, just the same, and moreover he is going to hire a theater to do it.

Up to this time the players have been operating at the Wilson Normal School.

Rhearsals for the play begin tonight. Today also the dates of the forthcoming production of three one-act plays was announced.

Plans for Theater. Plans are being quietly formulated for the little theater the players hope to have in Washington by the end if not the beginning of next season.

MOVIE MEETING POSTPONED. On account of the illness of Mrs. Jacob J. Locher, chairman of the committee of the District Federation of Women's Clubs, which has been handling the recent campaign for cleaner motion pictures for children, the meeting between the local theater managers and the women representing the organizations interested, which was to have been held at the Ebbitt this morning, was indefinitely postponed.

PASSES ALASKA DRY BILL. The Senate today passed the Alaska "bone dry" prohibition bill. The bill not only prohibits the manufacture and sale of intoxicating liquor in Alaska, but will not permit it to be shipped into the Territory.

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WOMEN AFTER CHINA TRADE

Two Goods for Orient to Boost Goods Made in U. S.

Somewhere on the sea today between the United States and China are two American women, bound for the Orient to stir up trade in American-made goods for their Uncle Sam.

These two women, who are fully accredited commissioners representing the United States Government, are Mrs. Harriett M. Johnston and Mrs. L. W. Neely, of Muncie, Ind.

They will assist the other members of the commission in establishing selling houses in Hankow, Canton, Peking, and Shanghai, and in selecting Chinese salesmen for American goods, as the Chinese do not like to buy direct from foreigners.

The American commission is under the direction of the Hon. David S. Ross, general counsel of the Chinese-American Products Exchange, and five times mayor of Milwaukee.

Members of the party are Gen. Julian S. Carr, of St. Paul, Minn., representing the Southern Commercial Congress; Fernando P. Neal, Kansas City; Julius C. Frank, Milwaukee; J. S. Lawson, Wisconsin, and Fred A. Landeck, Wisconsin.

BUILDING PERMITS. The following building permits were issued today:

Samuel Arkin, to erect garage in rear of 1229 Four-and-a-half street southeast; estimated cost, \$100.

H. C. Calder, to erect garage in rear of 1308 A street southeast; estimated cost, \$150.

D. J. Dunigan, to buy three dwellings from 324 to 328 Taylor street northwest; architect and builder, D. J. Dunigan; estimated cost, \$9,200.

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Washington Loan and Trust Company. 1st—Security of the funds. 2d—Convenience of location. 3d—Convenience of checking. 4th—Liberal policy to depositors. 5th—Facilities for every banking need. 6th—Interest compounded semi-annually. CAPITAL AND SURPLUS \$2,100,000.00. Deposits of every size invited. Under Supervision of U. S. Comptroller of Currency. OFFICERS: JOHN B. LARNER, President; ANDREW PARKER, Vice President; HARRY G. MEEM, Vice President and Treasurer; THOMAS BRADLEY, Vice President and Real Estate Officer; BOYD TAYLOR, Assistant Treasurer; JOHN JOY EDSON, Chairman, Board of Directors. OPEN TILL 5 P. M. TODAY.

More Than 35,000 Depositors Are Profiting by Having an Account in This 50-Year-Old Bank. SECURITY and service that have the approval of such a great number of customers must obviously satisfy your requirements, no matter how exacting they may be. Join our big and constantly growing family of depositors NOW—PAY-DAY is at hand, and ready money is available. A small sum will start you—and the thrifter you are the quicker your balance will GROW. SAME RATE of Interest Paid on Both Large and Small Accounts. Safe Deposit Boxes at Very Nominal Rentals. OFFICERS: WILLIAM D. HOOVER, President; GEORGE HOWARD, Treasurer; WOODBURY BLAIR, 1st Vice Pres.; CHARLES E. NYMAN, Secretary; FRANK W. STONE, 2d Vice Pres.; CHAS. C. LAMBORN, Asst. Treas.; FRANK STETSON, Trust Officer. DIRECTORS: George Howard, Samuel Mkhdox, William D. Hoover, William F. Quicksall, Reginald S. Huldekooper, Frank W. Stone, Thomas R. Jones, William H. Walker, William E. Edmonston, Victor Kauffmann, Henry K. Willard. National Savings and Trust Company. Corner 15th St. & New York Ave. OLDEST SAVINGS DEPOSITORY IN WASHINGTON. FIFTY-FIRST YEAR.

Active Curb Stocks—Miami Merger, Midvale Steel, Magna Copper, Midwest Oil, Sinclair Oil, Lake Torpedo Boat, United Motors, Westend Oil and Gas, United Alloys Steel. We specialize in Stocks listed on the New York and Boston curb—and sell in large or small lots, for cash or on margin. Private wires—best service. W. W. Easterday & Co., Inc., 1418 H St. N.W. WOODWARD BUILDING. HARRISON KINNIER, Mgr. Telephone Main 8369.

Your Income Tax Returns—may be made without trouble or worry to you through a conference with our Income Tax Expert. Call and see just how we can help you in this branch of our service. The Riggs NATIONAL BANK OF WASHINGTON, D. C. N. L. Carpenter & Co. Main Office, 17 William Street, N. Y.

John L. Edwards & Co. Member, New York Stock Exchange, Washington Stock Exchange. 1415 G Street. Telephone Main 220-221. STOCKS AND BONDS. Invest and Save in large or small lots. In all markets, for cash or on margin. Our facilities and service are unequalled.

The Safest Investments. Are those that do not fluctuate during disturbed conditions of the money or stock markets. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gold-edge" investments, and they do not depend upon the financial responsibility of individuals or corporations for their stability. We can supply such investments in amounts from \$100 upward. Send for booklet, "Concerning Loans and Investments."

SWARTZELL, RHEEM & HENSEY CO., 137 1/2 M St. N. W.