

WALL ST. MARKET

NEW YORK TRADERS STILL CONTINUE CAUTIOUS. Exchange List Opens Irregular and Waiting Tendency Seems to Predominate—Central Leather Off One, U. S. Steel Drops Fractionally—Marine Preferred Down 3-4.

NEW YORK, April 2.—The traders on the stock exchange continued their cautious tactics in early trading today, the market showing irregular changes and a waiting tendency. Central Leather was off 1, United States Steel 3/4, Marine preferred down 3/4, and the rest of the market pending the assembling of Congress and expectations were fully realized. Throughout the morning and well into the afternoon prices moved back and forth within an extremely narrow range.

The general tendency was upward, however, and in the early afternoon the market had climbed to about the best figures of the session, but changes were represented for the most part by mere fractions. Activity was confined to a small group of issues and few of them reflected changes in excess of a point.

Ohio Cities Gas was a shining exception, at one time advancing about 4 points. United States Steel gradually advanced a point, and other steel issues were firm but dull. Copper was steady, but not dealt in, and unchanged to any appreciable extent.

Today's Quotations. Quotations today up to 1:30 o'clock were as follows:

Table with columns: Open, High, Low, 1:30. Lists various stocks like Ajax Rubber, Alaska, Am B Sug, etc.

THE BOND MARKET. Prices furnished by W. B. Riffe & Co., members of New York Stock Exchange.

Table with columns: Bid, Asked. Lists various bonds like Am. Agriculture, Am. Cotton Oil, etc.

THE COTTON MARKET. Nervous Tone, Felt at Opening. Traders Cautious.

NEW YORK, April 2.—A nervous tone characterized the market at the opening and a waiting tendency was felt.

SAVINGS BANK STOCKS. Home Savings, National Sav. & Trust, etc.

FIRE INSURANCE STOCKS. Lincoln Fire Insurance, Corcoran Fire Insurance, etc.

TITLE INSURANCE STOCKS. Col. Title Insurance, Real Estate Title Ins., etc.

MISCELLANEOUS STOCKS. D. C. Paper Mfg. Co., Grapho, etc.

REAL ESTATE TRANSFERS. Longfellow Terrace—National Capital Realty Company to John E. Reilly, etc.

BUILDING PERMITS. M. Goldenberg to repair building at 824-26 Seventh street northwest, etc.

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LOCAL MARKET

LITTLE DEMAND TODAY FOR STOCKS OR BONDS. Only Transaction of Any Particular Interest Is Ten-Share Lot of Riggs National Bank Stock at 500—Previous Price 530.

There was little demand for either stocks or bonds at today's session of the local exchange, stock sales being confined to small lots, while only one bond issue was traded in.

The only transaction of any particular interest at today's session was a ten share lot of Riggs National Bank stock, which is worthy of comment principally because it is the first sale of the stock recorded in many months. The sale price was 500 and compares with 530 the last previous sale.

Twenty shares of Washington Gas stock brought 75 1/2, which is a fractional gain over the last previous sale. Ten shares of Washington Railway and Electric Company preferred stock sold at 80 1/2, while 81 was bid for quotation lots. Six shares of American Security and Trust Company stock sold at 257, odd lots of Mergenthaler Linotype Company stock sold at 160 and 150 1/2, and a small quantity of Graphophone stock righted at 7 1/2 and 7.

Only one bond issue was traded in, with the sale of \$2,000 of 80 1/2. Graphophone 6's were offered at 101 with the best bid 100 1/2.

Directors of the Metropolitan National Bank have declared a semi-annual dividend of 5 per cent, payable April 15 on stock of record April 8.

TODAY'S SALES. Washington Railway and Electric pref. 100@80 1/2. Washington Gas, 20@75 1/2. Riggs National Bank, 10@500. American Security and Trust, 10@257. Mergenthaler Linotype, 6@160. Graphophone, 81@7 1/2.

RAILROAD BONDS. Cap. Traction R. R. 5's, 104 1/2. Ana. Pot. Guar. 5's, 98. Anacostia & Potomac 5's, 94 1/2. City & Suburban 5's, 102. Metropolitan R. R. 5's, 104. Wash. Ry. & Elec. 5's, 80 1/2. Wash. Al. & Mt. V. 5's, 78. W. B. & A. 5's, 80.

MISCELLANEOUS BONDS. Potomac Elec. Con. 5's, 100. Baltimore & Ohio 4 1/2's, 92. Balt. & Ohio cv. 4 1/2's, 94. Chesapeake & Ohio 4 1/2's, 94. Brook. Trans. 5's (1918), 99 1/2. Cent. of Ga. cons. 5's, 99 1/2. Central Leather 5's, 101. Central Pacific 5's, 88 1/2. Chesapeake & Ohio 4 1/2's, 94. Ches. & O. Joint 4 1/2's, 97 1/2. C. & O. Joint 4 1/2's, 97 1/2. Atl. Coast 4's, 93 1/2. Atl. Coast cv. 4's (1900), 103. Atlantic C. L. cons. 4's, 94. Baltimore & Ohio 4 1/2's, 92. Balt. & Ohio cv. 4 1/2's, 94. Chesapeake & Ohio 4 1/2's, 94. Brook. Trans. 5's (1918), 99 1/2. Cent. of Ga. cons. 5's, 99 1/2. Central Leather 5's, 101. Central Pacific 5's, 88 1/2. Chesapeake & Ohio 4 1/2's, 94. Ches. & O. Joint 4 1/2's, 97 1/2. C. & O. Joint 4 1/2's, 97 1/2. Atl. Coast 4's, 93 1/2. Atl. Coast cv. 4's (1900), 103. Atlantic C. L. cons. 4's, 94. Baltimore & Ohio 4 1/2's, 92. Balt. & Ohio cv. 4 1/2's, 94. Chesapeake & Ohio 4 1/2's, 94. Brook. Trans. 5's (1918), 99 1/2. Cent. of Ga. cons. 5's, 99 1/2. 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