

ADVANCING WASHINGTON'S INTERESTS

BUSINESS AND FINANCE

Garment Retailing Has Bright Future

The future for the garment retailing trade is bright, according to Frank Simon, president of the National Garment Retailers' Association...

Mr. O'Connell asserted that violations of the 2-10, 1-30, net 50, or 2-10, 7-30, 6-60 terms agreed to by three retailers' associations...

Combating unjust criticism, said Mr. O'Connell, was one of the retailer's duties at present...

Franklin Simon was re-elected president of the organization...

Such tendencies create new strength for the appeal of our First Mortgage Notes on Improved Washington real estate...

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PAID ON YOUR ACCOUNT 3% Place Your Money in a financial institution that has stood the acid test for over thirty years.

UNLISTED SECURITIES. Furnished by Fidelity, Hechtman & Starbuck, Inc. Bid. Asked.

Mr. Bache discussed tax. The sales or turnover tax was discussed by Julius Bache, banker, and John S. Ford, who introduced the tax into the Philippine Islands several years ago.

Mr. Bache said that he favored a license for every dealer in commodities to enforce a sales tax, if adopted, with exemptions for those whose sales were less than \$500 a month.

Chilean Loan Authorized. Ambassador Shea at Santiago has cabled the Department of Commerce that the Chilean government has authorized a loan for \$25,000,000.

LEAF TOBACCO ON HAND JAN. 1. Census report shows 1,446,914,469 pounds of leaf tobacco held January 1, 1921, by manufacturers and dealers...

HEAR SILK MANUFACTURERS ON TARIFF LEGISLATION. Horace B. Cheney, of New York, representing the Silk Association of America, before the House Committee on Ways and Means...

SALESMAN WANTED. Those with stock, real estate or insurance selling experience preferred...

U. S. PRODUCERS FEAR JAPAN TRADE

Cheney Asks Ad Valorem Duty of 45 P. C. on Silk as 'Catch-All' Clause in Tariff Bill.

The danger to the United States silk industry comes from Japan, Horace B. Cheney, of New York city, representing the Silk Association of America, yesterday told the House Ways and Means Committee.

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NEW YORK STOCK EXCHANGE

Table with columns for High, Low, and Close prices for various stocks like Altab Rubber, Altab Chalmers, etc.

Toys 20% Lower Than During 1920

NEW YORK, Feb. 4.—New York's annual toy fair opened yesterday with 250 manufacturers displaying samples in the Hotel Imperial...

During the first day of the fair, retailers generally appeared on the scene and gave the American manufacturers encouragement in hoping for an even larger export trade than they had last year.

Wall Street Gossip. A lower discount rate were disappointed. It is still 7 per cent. The drop in the bank's ratio of gold holdings to deposits...

CHILEAN LOAN. NEW YORK, Feb. 4.—Bankers representing the Latin-American group have confirmed reports that a loan approximating \$25,000,000 to the Chilean government will be consummated soon.

MARKET COMMENT. In their comment on the market, Jones & Baker, investment brokers, of New York, say: "The reopening of the big Ford motor plant as well as various other factories...

DISCOUNT RATES. The Philadelphia Federal Reserve Bank has increased its minimum discount rate from 5 to 5 1/2 per cent on certificates of indebtedness.

EASTMAN KODAK. One exception to the downward movement of security values yesterday was the advance of 140 points in Eastman Kodak stock on a sale of only ten shares on the stock exchange.

LONDON BANK REPORT. Hopes of London traders that money would be cheaper faded away yesterday when the weekly statement of the Bank of England showed a decline in the reserve ratio of nearly 3 per cent.

SUE FOR TREASURE HIDDEN BY VETERAN. Heirs of Virginia Man Claim \$21,000 Was Found by Workmen in Old House.

INDIAN PRINCESS SUB SPONSOR. An Indian princess will be sponsor for the submarine S-48 when it is launched at Bridgeport, Conn., February 26.

AMERICAN SHIP AND COMMERCE. W. M. C. A. The Harriman and the German ship interests have anything to do with American ship and Commerce Corporation and are back it, it would seem to me that the stock would be a very good speculation at 111.

BLANTON ASSAILED BY U. S. EMPLOYEES

Texas Congressman Accused of Manufacturing Statistics Used in Speech.

The Federal Employe, official magazine of the National Federation of Federal Employes, devotes the first page of the current issue to paying its respects to Congressman Blanton of Texas.

WOMAN DESIRES TO INVEST \$1,000. Miss J. S.—I have \$1,000 to invest in some good stocks. I want to feel sure that my money will not be lost.

DESIRES TO INVEST \$1,000 FOR DAUGHTER. L. B.—My daughter has \$1,000 in the bank and wants me to invest it for her. What is your opinion of the Capital Theater (New York City) first mortgage leasehold 7 per cent gold bonds?

GOES TO PRISON TO SAVE HORSE'S LIFE. Fruit Dealer Couldn't Pay Fine. Can't Go Back on Friend, He Says.

NEW YORK, Feb. 4.—Rather than agree to the shooting of Binbo, the aged horse that has been a constant companion, John Ranavaro, fifty-five, a poor fruit dealer, accepted a sentence of three days in the workhouse in the Morris County Jail.

Hold Six in Mail Theft. CHICAGO, Feb. 4.—The arrest of six men, one of whom was said to have made a confession today, revealed the theft of a mail pouch containing \$1,700 and securities valued at \$36,000 from an interurban railroad station a week ago.

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Investors' Service

The Washington Times will be glad to answer for its readers inquiries about investments in stocks and bonds. It will give the best available information from the most authoritative sources.

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