BOXERS FIT ON EVE OF TITLE BOUT

(Continued from First Page.)

the second round; $1,000 against $3,000 that he will win in the third by a knockout; $1,000 against against $2,000 that he will win in the fourth by a knockout, and $5,000 even that Dempsey wins in the fifth by a knockout.

Several houses reported having Carpentier money, odds of 1 to 3 being demanded. It was said that Dempsey backers were holding out for 2 to 1.

RICKARD NOT WORRYING.

The last move of the Reform League to stop the fight will come today, when its complaint will be presented to the Hudson county grand jury. Promoter Rickard was not worrying this morning and indicated it as his belief that the grand jury will not take any action. The Hudson county prosecutor has stated that he will not make any recommendation in the matter, but will simply file the complaint with the grand jury.

Governor Edwards has handed down his last word. It was to the effect that there would be no interference with the fight.

Rickard's office issued a list of the box holders at tomorrow's event. It includes names of men prominent in the world of finance, noted actors and actresses, writers, society leaders, and State and Federal officials.

From the advance ticket sale it is known that at least 5,000 women will be among the spectators. It is believed that there will actually be several times that many. Miss Ann Morgan, Mrs. Harry Payne Whitney, and Mrs. Nicholas Longworth (the former Alice Roosevelt) are some of the leaders in the feminine world who will be present.

J. P. Morgan, Percy Rockefeller, Harry Payne Whitney, Attorney General Daughtery, Assistant Secretary of the Navy Roosevelt, Mayor William Thompson, of Chicago; Governor Edwards, of New Jersey, and United States Senator Shortridge are some of the more noted figures who have engaged reservations.

LEONARD CAN'T COME.

The fistic world will be well represented. Practically every present-day champion with the exception of Benny Leonard will be on hand as a guest of Promoter Rickard. Leonard's absence is due to the fact that he defends his title July 4 in Benton Harbor, Mich.

Of the past heavyweight champions, James J. Corbett probably will be the only representative. He will be at the ringside to report the battle for the International News Service. He was also invited to be a guest of the promoter, as were all other past champions. Jeffries declined, as he could not find time to make the trip. Willard also replied that he was too engrossed with business affairs. Jack Johnson wanted to come, but his sentence in the Leavenworth Federal Prison hasn't expired, and the Attorney General refused to take any action to bring about his release ahead of time.

The stage will probably have the largest representation of any class outside of the newspaper profession. Douglas Fairbanks is heading a big crowd coming from the motion picture studios of southern California. Charlie Chaplin will be among those present.

The New York colony of Thespians will move on Jersey City almost en masse.

700 SEATS FOR WRITERS.

Rickard set aside 700 seats for active working newspapermen. There probably will be that many more, also actively working, who bought tickets when they found out the free supply had run out. Wires at the ringside will flash the results all over the civilized globe. The cable companies have arranged to put fight flashes ahead of everything else, and the result of the fight will be known in London and Paris one minute after the battle is over and in other parts of the globe almost as quick.

About 700 ushers have been employed to guide the ticket holders to their seats. These ushers were assembled in the Jersey City Hall last night and given their final instructions on how to act. A jam is expected at the gates, as it is known that hundreds of spurious tickets have been circulated. Rickard has advised everyone who is in doubt about the ticket he holds to present it at Madison Square Garden today, and officials there will examine and advise whether it is genuine.

"111" ONE-ELEVEN 20 cigarettes 15¢
GUARANTEED BY The American Tobacco Co. INCORPORATED

STILLMAN BACK ON STAND TO OFFSET LAWYERS' ATTACK

Banker Will Try to Cover Up Refusal to Divulge Leeds Affair.

POUGHKEEPSIE, N. Y., July 1.—James A. Stillman will be in the hands of his friends when he goes on the stand again today in his divorce suit against his wife.

John E. Mack, guardian ad litem of Baby Guy, whom Stillman seeks to disown, completed his cross-examination of the banker late yesterday.

Today the banker's legal staff will commence a brief re-direct examination of their client in an effort, it is believed, to counteract the impression made by his refusal to answer questions on the ground that they would "incriminate and degrade" him.

Time and time again, when the ex-president of the National City Bank declined to answer, Mr. Mack would query:

"Do you really believe, sir, that an answer to that question would tend to incriminate and degrade you?"

Every time the financier would reply: "I do."

Mrs. Stillman's counsel were jubilant today. They believe the admissions the banker did make regarding the gifts he made his wife after Baby Guy's birth greatly helped their case.

It was anticipated that today's session would be brief, perhaps lasting no more than a half hour. Referee Daniel J. Gleason was expected to hand down rulings upon some of the mooted points.

There was a long conference here last night, the participants being Mrs. Stillman, her seventeen-year-old son, "Bud"; John F. Brennan, chief of counsel for Mrs. Stillman, and John E. Mack, guardian for Guy Stillman.

600 TAKEN ON P. O. ROLLS UNDER NEW BUDGET ACT

Transfer of the names and records of 600 employes in the office of the auditor for the Postoffice branch in the Treasury Department, to the Postoffice Department rolls was effected this morning under the provisions of the new budget act.

These employs, under Chariss A. Kram, auditor, will continue in the same quarters, in the Treasury Department building. There will be no changes in salaries of the employes affected. Mr. Kram's official title, under the act, is changed from auditor for the Postoffice Department to comptroller and he is placed on the Postoffice Department roll instead of that of the Treasury Department.

N. Y. Society Leader Plans To Enter Business.

MRS. WILLIAM MILLER GRAHAM, divorced last winter from her millionaire oil magnate husband, and her daughter, Geraldine, will soon establish an interior decorating shop in New York. According to reports, she and her daughter are now in Europe studying their prospective profession.

U. S. DECLINES TO ENGAGE IN FOREIGN CONFERENCE

The Administration has sidestepped American representation on another foreign conference on the ground that such representation might be construed as an acceptance by the United States of the Treaty of Versailles.

This became known for the first time today, when the Labor Department announced that the special commission given Robert E. Todd, of New York, to represent the United States at the International Immigration Conference at Geneva, has been revoked.

GEN. DAWES BEGINS TASK OF PREPARING FIRST U. S. BUDGET

Orders All Officials to Submit Their Estimates by July 15 at Latest.

By International News Service.

Gen. Charles G. Dawes, director of the budget, today began the new fiscal year by assembling all budget officers of all Government departments and mapping out his program to effect large reductions in both expenses and estimates of expenditures for the next year.

President Harding presided at the meeting of about thirty of the budget officers.

General Dawes called upon every budget officer to have his estimates for the fiscal year ending 1923 in the hands of the Budget Bureau by July 15. Allowing only fifteen days for such a task, although unprecented in Government fiscal procedure, General Dawes insists that the work can be done. He will not tolerate delays, he declared today.

When all estimates for both executive departments and the many independent establishments are submitted, the big task of the Budget Bureau then will begin. The bureau's job will be to slash, or trim, wherever that may be best in the public interest for economy.

Reductions of expenses in running the Government this year will be along drastic lines, General Dawes indicated. Some officials believed that if General Dawes' ideas are carried out the cut in Government expenses may amount to not less than $500,000,000, possibly a much larger sum.

Some of the budget representatives, after an over-night study of General Dawes' warning that sharp cuts must be made in expenditures from funds already appropriated by Congress, which became available today, entered the meeting with elaborate charts, showing plans for deep cuts in public spending.

Some bureaus met General Dawes' challenge with assertions that the reductions in some branches will amount to 25 per cent or more.

MERGER SURE TO GO THROUGH, SAYS MAJOR NEWMAN

(Continued from First Page.)

the other claims to be losing money at the rates in effect today.

They figure, correctly, that if the two are merged into one, then the productive lines of the Capital Traction can carry the unproductive lines of the Washington Railway and Electric. They are absolutely right in this.

The method proposed for bringing about a merger, however, is another question. It is suggested that the present tax, which is a percentage of gross receipts, applied to all the money collected by each company on the same basis, without regard to their respective net earnings, be repealed, and that a bigger tax be levied on the net earnings of each company.

The size of the tax on net earnings (or, rather, what might be called excessive earnings) varies according to the personal idea of the individual. Some suggest 50 per cent of all earnings above an amount that would give the companies 6 or 7 per cent on their fair values as fixed by the Public Utilities Commission. Some members would go even further, and take all (100 per cent) above a fair return.

It is further suggested that the imposition of the tax be conditioned on the two companies consolidating.

Right there is where I start off in the opposite direction from that followed by those who favor this plan of forcing merger. It seems to me that such a plan would prevent, rather than encourage, a merger.

Take the case of the Capital Traction Company. It's motto might well be "I should worry." It is making lots of money—more than 10 per cent on the Commission's valuation.

If you were a stockholder of the Capital Traction would you vote to consolidate with the Washington Railway and Electric if it meant taking away from you all your dividends except 6 or 7 per cent?

Which brings me to a reiteration of the statement heretofore made in these columns:

Merger under private ownership of the two street car systems is extremely unlikely, if not impossible.

That being true (and merger being the only way out of the present difficulty), we are face to face with the practical necessity of Government ownership.

Consolidation of all the lines under one central control, with all the benefits that means, can be accomplished by the Government, but the way has yet to be pointed by which that result can be obtained while the lines remain in private ownership.

The most complete line of Power Transmission Machinery in Washington
Detachable LINK BELTING
Our Machinery Supply Department can meet your needs in Link Belting. Let us have your inquiries for whatever your requirements may be.
MACHINERY DEPT.
NATIONAL ELECTRICAL SUPPLY COMPANY
1328-30 NEW YORK AVE. MAIN 6800

ESTABLISHED 55 YEARS
DIAMONDS
SHOULD BE PURCHASED FROM DIAMOND EXPERTS
DIAMONDS GOLD SILVER & PLATINUM PURCHASED FOR MANUFACTURING PURPOSES
BURNSTINE'S
361 PA. AVE. — PHONE M 5382

LOYAL MOOSE TO HOLD 1922 MEET AT MOOSEHEART

TOLEDO, Ohio, July 1.—Mooseheart, Ill., will be the scene of the next convention of the Loyal Order of Moose, it was announced yesterday after a business session of the order now convening here.

Toledo probably is the last outside city in which a Moose convention will be held, delegates said.

Ackerman's Concert Band, of Erie, Pa., again won first prize in the Moose band concert. The Greater Chicago Band was second and Norwalk, Ohio, third.

Prices realized on Swift & Company sales of carcass beef in Washington, D. C., for week ending Saturday, June 25, 1921, on shipments sold out, ranged from 12 cents to 16 cents per pound and averaged 14.77 cents per pound.—Advt.

FROM THE AVENUE AT NINTH

One ninety-five

A single price for three singular specials

Woven Madras Shirts
The accepted summer shirt

Russian cords with French cuffs; or pin stripes, silk stripes and satin stripes in a medley of rare color combinations. Masterpieces in madras.

$1.95

White Oxford Shirts
(Collar Attached)

New arrivals. Genuine Alpha Oxford collar-attached shirts of white. You may find white oxford shirts elsewhere but not Alpha Oxfords at this price. This is a town-famous special for which we are noted. A day shirt in the city; a sport shirt on the links.

$1.95

Men's Madras Pajamas
Cool, comfortable, commodious

A special purchase of 750 Pajamas—a famous make of a worthy maker. In white or other plain shades—or fancy colors—all of which are fast, whereas it is evident that the workmanship was unhurried. Very modestly priced.

$1.95

We are rather proud of these three specials. They clearly represent the P-B idea of merchandising, which is to have quality makers co-operate with us in offering men's wearables on which prices alone have been demoted.

Parker-Bridget Co.
Nationally Known Store for Men and Boys
THE AVENUE AT NINTH
Daily, 8:30 to 6

NATIONALLY KNOWN STORE

ANTOL
PINK CAPSULES
Will Relieve Headache and Neuralgia
No Unpleasant Taste---Easy to Take
Contains No Laxative---No Dope
ABSOLUTELY HARMLESS
Antol Relieves That Headache and Neuralgia Where Other Preparations Fail
10c Box of 2 Capsules
At All Drug Stores