ADVANCING WASHINGTON'S INTERESTS

BUSINESS AND FINANCE

EDITED BY WILLIAM M. CONRAD

Tait Expects Big Tax Returns On New Ruling

Various classes of taxpayers who are believed to have returned less to the Government than was due by reason of having used "Appreciated or inflated values" in determining invested capital in income and excess profits taxes returns, must file corrected returns and pay the additional taxes by November 24.

GALEN L. TAIT.

So Collector Galen L. Tait, of the Internal Revenue District of Maryland, which includes Washington, has been informed by the Bureau of Internal Revenue, and large collections are expected to result through the local office.

Failure to file amended returns within the time specified, it is declared, will subject tax payers to an additional assessment of 50 per cent on their returns for 1917, and an additional assessment of 25 per cent on their returns for 1918 and subsequent years."

It is stated that examination of income and excess profits many taxpayers used appreciated or inflated values when returns for 1917 and the years following has shown that they determined their invested capital, as shown in the re- Revenue act of 1917, and to section 326 of the Revenue turns. This is said to be contrary to Section 207 of the act of 1918.

Revenue Bureau Statement.

"Taxpayers who, in the preparation of their income and excess profits tax returns for 1917 and subsequent years have used appreciated or inflated values in determining the amount of their invested capital," says a statement of the Bureau of Internal Revenue, are required to file with the collector of internal revenue on or before November 24 amended returns for each of such years, in which the invested capital shall be computed strictly in accordance with the law and regulations, and without the use of appreciated or inflated values.

"It is not required that such amended returns shall include the figures shown in the original returns, which are unaffected by this ruling. Only such figures as are necessary to show the correct values used in the computation of invested capital and such totals as are necessary to a redetermination of the tax need be shown. Payments of the additional tax shown to be due on such amended returns must alone be made at the time the returns are filed."

Reports about the city have it that the action of the bureau is likely to bring into the Government great sums of money from many large concerns.

The High Cost of Living vs. The Low Cost of Investing

WHILE living costs are high, investment costs are at rock bottom. High grade listed stocks and bonds are on the bargain counter. Turn this condition into financial independence for yourself. Peter Perkins tells how, in his fascinating book, "Getting Ahead." Limited edition just off the press. If you can save a few dollars a month, write for a free copy today.

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1ST. $4.00 PARTICIPATING UNITS — 12% DIVIDENDS WITH COMMON — $7.33 4TH. — WATCH THE WORM DISAPPEAR — THE EARLY BIRD CATCHES THE WORM — BE ONE OF THE EARLY BIRDS

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Main 948
High-class representation wanted. Full or part-time engagements.

NEW HOMES
$1,000 Cash
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608 to 620 Otis Street N. W.
Large Sleeping Porches; Hot-water Heat. Open for Inspection.
Room for Two Garages
The Homes with the Big Lots—20 by 142—plenty room for garages, flowers, and garden.
OPEN DAILY
H. R. Howenstein Co.
1314 F Street N. W.

Decline A. B. A. Invitation.

Secretary of State Hughes and Secretary of Commerce Hoover, who have been invited to attend the convention of the American Bankers Association at Los Angeles October 3rd to 7th, have replied that the stress of public business will not permit them to leave Washington for such an extended trip.

They expressed in their letters their hearty approval and best wishes for the success of the convention and of the curative measures to be discussed there.

Secretary Mellon of the Treasury has also sent a letter to the Los Angeles leaders, as follows:

"With respect to the annual convention of the American Bankers' Association, to be held in Los Angeles in October, I am glad to extend my best wishes for the success of the convention. I am glad also to have this opportunity to express to the American Bankers' Association my sincere appreciation of the helpful co-operation which the Treasury has constantly had from American bankers in the past, and my confident hope that the Treasury will continue to have the co-operation of the association in meeting the many financial problems which confront the nation, with the broad vision and earnest effort that have characterized the association's activities in the past."

Two Washington Speakers.

"Dust Explosions—Their Nature, Causes, and Methods of Prevention" will be the topic of an address which David J. Price, engineer in charge of development work of the Bureau of Chemistry, will give before the automotive section of the tenth annual congress of the National Safety Council, September 27.

The meeting will be held in the State House at Boston, and will also be addressed by J. A. Dickinson, mechanical engineer, Bureau of Standards. His topic will be "Fundamental Principles of Safeguarding."

Foreign Exchange.

NEW YORK, Sept. 12.—Continued weakness in the market featured the opening of the Foreign Exchange Market today. The mark fell to a new low record for all time of .0093, a loss of .0006¼ cents. Other exchanges were also weak, demand sterling falling ½ cent and francs 22½ centimes.

Quotations are: Demand sterling, $3.63; franc cables 7.24½, checks 7.23½; lire cables 4.25; Belgian cables 7.17, checks 7.16; guilder cables 31.71, checks 31.69.

Liberty Bond Prices.

Prices at noon:

Liberty 3½'s	$87.30
Liberty 1st 4¼'s	$87.98
Liberty 2nd 4¼'s	$87.98
Liberty 3rd 4¼'s	$92.10
Liberty 4th 4¼'s	$88.10
Victory 4¾'s	$99.06
Victory 3¾'s	$99.04

Local Stock Market.

SALES.

Washington Gas 5's. $1,000@78½; $500@78½.

Anacostia and Potomac 1st 5's, $1,000@68; $1,000@68; $1,000@68 $1,000@68.

Capital Traction 5's, $1,000@87½.

Washington Railway and Electric 4's, $1,000@61¾.

Potomac Electric Consolidated 5's, $1,000@86½; $1,000@86½; $1,000@86½; $1,000@86½.

Capital Traction, 5@87; 2@87; 1@87; 3@87; 2@87.

AFTER CALL.

Washington Railway pfd., 5@56; 5@56.

Capital Traction, 5@87.

Money—Call loans offered at 6½ per cent, with 5½ per cent bid.

Bonds.

PUBLIC UTILITY.

	Bid.	Asked.
Am. Tel & Tel. 4's	82⅛	82¼
Amer. Tel. & Tel. 4½'s	88½	91
Am. T. & T. C't'l. Tr. 5's	86½	87
Ame. Tel & Tel Con. 6's	100¾	101
Anacostia & Potomac 5's	67½	..
Ana. Pot Guar. 5's	67½	..
C. & P. Telephone 5's	90	..
Cap. Trac. R. R. 5's	86½	87¾
Ciy and Suburban 5's	64	..
Georgetown Gas 1st. 5's	74	..
Metropolitan R. R. 5's	93	..
Potomac Elec. Cons. 5's	86¼	87
Potomac Elec. Cons. 5's	76¼	87
Potomac Elec. Power 6's	95	96
Pot. Elec. Pow. G. M. 6's	95½	..
Wash. Alex. & Mt. V. 5's	25	..
Wash. Balt. & An. 5's	67½	71
Washington Gas 5's	78	..
Washington Gas 7½'s	102	103
Wash. Ry. & Elec. 4's	61½	62
W. R. Elec. G-M. 6's	93½	..

MISCELLANEOUS.

Riggs Realty 5's, (Short)	83	...
Wash. Market 5's, 1927	79	...
Wash. Market 5's, 1947	77	...
W. M. Cold Storage 5's	75	...

Stocks.

PUBLIC UTILITY.

Amer Tel. & Telga	107¾	...
Capital Traction	86¾	87¼
Washington Gas	44	45
N. & W. Steamboat	185	...
Wash. Ry. & Elec. Com	25	30
Wash. Ry. & Elec. Pfd.	55½	58

NATIONAL BANKS.

American Nat. Bank	..	183
Capital Nat. Bank	165	180
Col. Nat. Bank	175	..
Com. Nat. Bank	170	..
Dis. Nat. Bank	170	..
Far. & Mech. Nat. Bk.	210	..
Fed. Nat. Bank	170	180
Lib. Nat. Bank	120	..
Lin.. Nat. Bank	165	..
Nat. Met. Bank	215	..
Riggs Nat. Bank	460	..
Second Nat. Bank	145	165
Washington	180	..

TRUST COMPANIES.

Am. Sec. & Trust	215	225
Continental Trust	100	102½
Nat. Sav. & Trust	276	..
Union Trust	118	..
Wash. Loan & Trust	256	275

SAVINGS BANKS.

Commerce & Savings	155	...
East Wash. Sav. Bank	12½	...
Merchants' Bank	147	...
Sec. Sav. & Com. Bank	205	230
Seventh St. Sav. Bank	150	...
Union Savings	112	...
U. S. Savings Bank	200	...
Washington Mechanics'	25	26

FIRE INSURANCE.

American Fire Ins	230	...
Arlington Fire Ins	9	...
Corcoran Fire Ins	115	...
Firemen's Fire Ins	20	...
Nat. Union Fire Ins	7⅛	...

TITLE INSURANCE.

Columbia Title Ins	4½	5
Real Estate Title Ins	88	...

MISCELLANEOUS.

Col. Grapho. com	5	6
Col. Grapho. pfd	21	...
D. C. Paper Mfg. Co	75	...
Merch. Trans. & Stor	...	115
*Mergenthaler Lino.	117½	118½
Old Dutch Market com.	3	6
Old Dutch Market pfd.	7	9
Lanston Monotype	71	74
Security Storage	210	...
Washington Market	23	28

*Ex-dividend.

Foreign Bonds.

(Furnished by W. B. Hibbs & Co.)

Prices at noon:

Berlin 4's	10
Greater Berlin 4's	9¼
Bremen 4½'s	12⅛
Coblenz 4's	11⅝
Cologne 4's	11
Dresden 4's	10⅛
Dresden 4½'s	11
Duesseldorf 4's	11
Essen 4's	11¼
Frankfurt 4's	12
Frankfurt 5's	13¾
Hamburg 3's	10½
Hamburg 3½'s	9
Hamburg 4's	10¾
Hamburg 4½'s	11½
Leipzig 4½'s	12
Leipzig 5's	12¾
Munich 4's	10¾
German Gov't 3's	9¾
German govt. 3½'s	8⅞
German govt. 4's	9⅞
German govt. 5's	9⅞
Krupp 4's	13
Badische Aniline 4½'s	14⅛
Allegm. Kleck. gen. 4½'s	14¼
Meininger Bank 4's	11⅝
Nordedeuscher Land Bank 4's	11⅝
Vienna 4's	2⅛
Vienna 4½'s	2⅛
Vienna 5's	2¼
French 4's	48¾
French 5's	63¼
French premium 5's	73
British Victory 4's	289
National War Loan 5's	386
War Loan 6's	35¼

HARD YEAR FOR SQUIRRELS; NUTS FEW, EAT PINE BURRS

MILTON, Del., Sept. 12.—Owing to the scarcity of acorns and hickory nuts, squirrels are compelled to eat pine burrs and dogwood berries. This accounts for their being hard to find.

The lack of rain has made the woods so dry that it is impossible to creep up on the squirrels before they see the hunter and no large bags are reported in this section.

Local sportsmen fear that many of the animals will starve to death this winter, owing to the scarcity of nuts to store for winter food.

TEXTILE STRIKE ORDERED IN THREE FRENCH CITIES

LILLE, France, Sept. 12.—A general strike of the textile workers in the Lille-Roubaix-Turcoing triangle, involving 50,000 persons, and in which other unionists may join, has been ordered for this morning by the Textile Workers' Federation.

The workers object to a cut in wages proposed by manufacturers, who argue that the wages of the workers, including the proposed cut, still would be higher than those paid in northern France and other textile centers.

NEW YORK STOCK EXCHANGE

Quotations Received by W. B. Hibbs & Co.

	High.	Low.	Close.	Sat. Close.
Adv. Rumley	13½	13¼	13½	13
Ajax Rubber	20½	20⅛	20½	20½
Al. Chem. & Dye	39⅛	38⅛	39⅛	39⅛
Al. Ch. & Dye pf.	85½	85½	85½	86¼
Allis Chambers	33½	32¾	32¾	33¼
Allis Chalm. pf.	75	75	75	
Am. Agr. Chem.	36	35¾	35¾	36
Am. Beet Sugar	29¾	29½	29½	30
Am. Bosch	33¾	33¼	33¼	33½
Am. Can	28¼	27½	28	28
Am. Car & Fdy	131¾	130¼	130¼	131¾
Am. Hide & Lea.	11½	11	11½	10½
Am. H. & L. pf.	52¼	50½	52	50½
Am. Ice	55¼	55¼	55¼	
Am. Inter. Corp.	31½	29¾	29¾	32⅛
Am. Linseed	20¾	20½	20½	20½
Am. Linseed pf.	42	42	42	43
Am. Loco	93	91¼	91¼	93½
Am. Saft. Razor	4⅛	4⅛	4⅛	4⅛
Am. Ship. & Co.	6¾	6½	6¾	6¾
Am. Steel Fdy.	25½	25	25	24¾
Am. Sugar	62½	60¾	61	62
Am. Sugar pf.	89¾	89¾	89¾	88½
Am. Smelting	38½	36¾	36¾	38
Am. Smelt. pf.	70½	70¼	70½	70⅛
Am.Sumatra Tob	44¾	41¾	41¼	45⅛
Am. Tel. & Tel.	107⅛	107⅛	107⅛	107⅛
Am. Tobacco	126	124½	125½	126
Am. Tob. B	124	124	124	125
Am. Wool	77½	75½	76¼	77
Am. Wr. Pa. pf.	25	25	25	
Am. Zinc	8¼	8	8	8⅛
Am. Zinc pf.	27	25¼	27	
Anaconda	38⅝	37½	37½	38½
Asso. Dry Goods	30½	30½	30½	29½
Atchison	86	85¾	85¾	85¾
Atchison. pf.	80½	80⅝	80½	80¾
At., G & W. I.	27¼	26¼	26¼	27
At. G. & W.I.pf.	22¾	22¾	22¾	22½
At. Coast Line	87	87	87	86
Atlantic Petrol.	12¼	12	12	12
Balto. & Ohio	40	38½	38¾	38½
Baldwin Loco	87½	85½	86	89½
Bethlehem Steel	51½	51½	51½	50
Beth. Steel B	55	53¾	54	55
Booth Fisheries.	3¾	3¾	3¾	3¾
Brook. R. T.	10¼	10	10	
Butte & Superior.	13¾	13¼	13¾	13¼
Butte C. Z.	4⅝	4½	4⅝	
C. I. Callahan	4⅛	4⅛	4⅛	
Caddo Oil	9¼	9¼	9¼	9⅛
Cal. Packing	63	63	63	62½
Cal. Petroleum	39	38¾	38¾	39½
Canad. Pacific	114½	112⅝	112¼	113¾
Cent. Leather	30⅛	29⅛	29⅛	29⅛
Cent. Leather pfd	65⅛	64⅝	65⅛	64
Chandler Motor.	49⅛	47	47	49
Ches. & Ohio	57½	55¾	55¾	56½
C., M. & St. Paul	27	26	26	26⅛
C., M. & St. P. pf	41	39¾	39¾	40¾
Chi. & N. W.	67	66⅛	66⅛	65½
Chicago Gt. W.	7⅛	7⅛	7⅛	9⅝
Chi. G. W. pf.	17½	17¼	17¼	16⅝
Chile Copper	11¼	11⅛	11¼	11⅛
Chino Copper	23½	23½	23⅝	23⅛
C., R. I. & P.	34⅜	33½	33½	33⅛
C. R. I. P. 7 w.	76½	76½	76½	
Cocoa Cola	35	35	35	35⅛
Columbia Graph.	5⅛	5⅛	5⅛	5⅛
Col. Graph. pf.	22½	20⅛	20⅛	
Corn Products	75¼	73⅝	73⅝	75⅛
Cosden Corp.	27¼	26	26	27⅛
Cont. Can	42¾	40	42¾	40
Cont. Candy Cor.	¾	¾	¾	¾
Con. Distribut.	3¾	3¾	3¾	
Con. Tex. Corp.	18½	17½	18½	17⅛
Crucible Steel	63½	61⅛	61¾	64
Crucible S. pf.	82⅛	82	82¼	
Cuba Am. Sugar	13¼	12¾	12½	13⅛
Cuba C. Sugar	8½	7½	8	8⅛
Cuba C. S. pf.	20⅛	19¼	19¼	21
Del. & Hud.	101	100¾	100¾	
Del Lac. & W.	102	101½	101½	101¾
Dome. Mines	17¼	17	17	17
Erie	13¾	13¾	13½	13⅛
Erie 1st pf.	19½	19½	19½	19⅝
Erie 2d pfd.	13¾	13¾	13¾	
Endicott Joh'son	66¾	63⅝	65½	63½
Enid Johnson pf.	100	96½	100¾	
Famous Players	59½	57½	57¼	59⅛
Famous Pl. pfd.	87	78	78	
Fiske Rubber	10	9¼	9¼	9¼
Fisher Body	90	89	89	90
Free. Tex. Co.	12¼	12¾	12¼	12¼
Gen. Asphalt	53½	50½	50½	52
Gen. Electric	127½	125¾	125¾	126½
Gen. Motors	10⅛	10	10	10
Gen. M. deb. 6 s.	64½	63½	64¼	64½
Goodrich, B. F.	32¾	32½	32½	31¾
Granby Mines	19	19	19	
Gt. North Ore.	28½	28	28	28½
Gt. North pfd.	76¼	75¼	75¼	76
Gulf States S.	39¼	38½	38¾	39½
Houston Oil	51⅛	51	51	52½
Hupp Motors	11⅝	11	11¼	
Ill. Central	95¼	95	95	
Ind. Ref'g Co.	2½	2⅜	2½	2⅜
Inter. Consol.	2¾	2¾	2¾	2⅝
Int. Harvester	79½	78½	78½	80
In. Mo. Truck	33	32¾	32¾	32
Inspiration Cop.	34½	33¾	33¾	34½
Int. Agri. pf.	39¾	39	39	
Inter. Paper	50¾	47	49	48¾
Inter. Nickel	14¼	14	14¼	14½
Island O. & T.	2⅝	2½	2⅝	2⅝
Invincible Oil	9¼	8½	8½	9
Jewel Tea pfd	32½	32¼	32¼	
Kennecott	20¾	20	20¼	20¼
Lacka Steel	41	40	40¾	41¾
Lee R. & Tire	26½	25¾	25¾	26
Lehigh Valley	53⅛	52½	52½	52
Ligg.&Myers pf.	102	102	102	
Loews (Inc.)	14¾	14	14	14½
Loft. Incor	10¾	10	10¾	10½
Louis. & Nash	110½	110	110	110
Man. El. Guar	41½	41¼	41¼	42
Marine pfd	46	44¾	44¾	45¾
Marland Oil	16	16	16	
Mart. Perry Co.	13¾	13¾	13¾	
Mex. Petrol	116¼	113½	114	117¾
Miami Con. Cop.	21¼	20¾	21¼	
Mid. States Oil	12	11¼	12	11½
Midvale Steel	25½	24½	25½	25
M., St. P. & M.	69½	69½	69½	
M. & St. P. R. R.	10	10	10	10
Mont. Ward	20¼	18½	19	20
Mo. Pac.	20	19¾	19¼	19⅝
Mo. Pac. Pr.	39¼	38¾	38¾	39⅛
Nat. Acme	15¼	15	15¼	14½
Na. Cloak & S.	19¾	19	19	19¾
Na. Clk. & C. pfd.	57	57	57	61
Nat. En. & Ct.	35	35	35	34½
Nat. Lead	76¼	74¾	75	75
Nat. R. R. Mex.	4¼	4¼	4¼	
Nev. Con. Cop.	11¼	11	11¼	11⅛
N. Airbrake	55¾	55¼	55¾	54½
N. Y. Central	72¼	71¾	71¾	72¼
N. Y. Dock	31¼	31¼	31¼	30
N. Amer & Co.	37½	37½	37¾	38¼
N. O. T. & Mex.	52	52	52	53
Norfolk & West.	97¼	97¼	97¼	96½
N.Y., N.H. & H.	15¾	14¾	15	15¾
N. Y., O & W.	19¾	19½	19½	19¾
Northern Pac.	77½	76¼	76¼	77¼
Nova Scotia Stl.	25	25	25	24
Nunnally Co.	10	10	10	
Ok. Pr. & Rf. C	2	1¾	2	1⅞
Orpheum Cir.	20½	20¼	20¼	
Otis Steel	10½	10½	10½	
Otis Steel pr.	50¼	50¼	50¼	
Owens Bot. Ma.	30¼	29	30¼	
Pacific Develop.	11	10¾	11	10
Pacific Oil Co.	36¾	35¼	35¼	36¼
Pan-Am. Petrol.	52⅞	50¾	51½	50¼
Pac. G.& E. Co.	56	53	53	
Pa. Seab. Steel	9	8¾	9	8¾
Peo. Gas Co.	56	55	55	55¾
Pere Marquette	20	19¾	19¾	19¾
Penn. R. R.	38¼	38¼	38¾	38½
Phila. Coal	28¾	28¾	28¾	28¾
Phillips Petro	23¼	23	23¾	24
Pierce Arrow	13¾	12¾	12¾	13¼
Pierce Ar. pfd.	29	27	27½	29
Pierce Oil	7¾	7	7¼	7⅛
Pierce Oil pf.	43½	43¼	43½	43
Pitt. & W. Va.	26½	26	26	
Pressed Stl. Car.	60	59	60	59
Pullman P. Car.	94¼	91¾	92¼	96
Punta A. Sugar	28½	28½	28½	29
Puro Oil	25½	24¼	24¼	25⅛
Ray Con. C. Co.	13¼	12¾	13	13¼
Ry. Stl. Springs	84½	84	84	84¾
Reading	71½	69¾	69¾	69½
Reading 2d pf.	41	41	41	
Remington	24½	24¼	24¼	25
Replogle Steel	27	24½	21½	26½
Rep. Motor Tr.	9	9	9	9
Rep. Iron & St.	51	49¾	49¾	49¾
Rep. I. & S. pf.	85	85	85	84¼
Retail Stores	56¼	55½	55½	56½
Roy. Dutch N.Y.	51¼	49	50	50¾
St. Joseph Lead	11¼	11¼	11¼	11¾
St. L. & San F.	24½	23¾	23¾	24
St. L. & S. F. pf	36½	36	36½	
St. L. S.W. R.R.	25¾	25	25	26½
St. L. S.W. pf.	34¾	34¼	34¼	34¼
Savage Arms	11¼	11	11	
Saxon Motor	3½	3½	3½	
Sea. A. L. pf.	10¼	10¼	10¼	
Sears Roebuck	69¾	67¾	68	70
Seneca Copper	19	18¼	18¾	19
Sloss-Sheffield	37	36½	37	37
Sinclair Oil	20¾	19½	20	20¼
South. Pacific	78¾	77	77	78
Southern Rwy.	21½	19¾	20¼	21½
South. Rwy. pf.	48	47¼	47¼	47½
Stan. Oil N. J.	141	139¾	141	137
St. Oil N. J. pf.	107	107	107	107
Stewart Warner.	26¾	26	26	26½
Stromberg Corp.	33	31¾	32¼	32½
Studebaker	78¾	76	76½	78¾
Superior Steel	31	31	31	
Sub. Oil Corp	4¼	4⅛	4¼	4⅜
Tenn. C. & I.	8¾	8¾	8¾	8¾
Texas Co.	37	36¼	36¼	36¼
Tex. & Pacific	25¼	24½	24½	24½
Tex. P. C. & Oil.	20¼	19	19¼	20
Third Ave.	15¾	15¼	15¼	16
Tobacco Prod.	69¾	67¾	69¼	69¼
Trans. & Willis.	34¼	34¼	34¼	
Transcont. Oil.	8¼	7¾	8	8¼
Union Pacific	121½	120½	120½	120¼
United Alloy	24	24	24	
United Drug	48¾	47½	48	48
United Food	17¾	17¼	17¾	17½
United Fruit	109	108	108	110
U. S. Steel	78½	77½	77¾	79
U. S. Steel pf.	109½	109½	109½	109½
U.S.S.U.R.&R. pf	9	39	39	
Un. Realty Imp.	49	48	48¼	48¾
U. S. Rubber	50¼	48¼	48¼	50⅛
U. S. Ind. Alco.	48¼	46	46¼	48¾
Union Oil	18¾	17¾	17¾	18½
Utah Copper	50½	49½	49½	51½
Vanadium Inc.	36¼	33	33¼	34½
Va.-Car. Chem.	29¾	28¾	29¼	30½
Va.-Car. Ch. pf.	74	73	73¼	72
Va., Ir., C. & Ck.	67	65	67	
Vivadou	9⅛	8¾	8¾	9¼
Wabash pf. A	21¾	21	21	21⅛
Wh. & Lake Erie	8¾	8¾	8¾	8½
Wh. & L. E. pf.	16¾	16¾	16¾	
West Pacific	23¼	22¼	23	22
Western Union	83	83	83	84
Westinghouse	45	44	44	44¾
White Motors	33¼	33¼	33¼	
Wilson, Inc.	37	36	36	37½
Willys Overland	6¼	6	6	6⅛
Willys Over. pf.	28¼	28¼	28¼	29¾
Worth Pump	40¼	39¾	40¼	40¾
Wright Aero	7¾	7¾	7¾	

	Open.	High.	Low.
Money on call	5½	5½	5½

Stock sales up to—

11 a.m.	12 noon	1 p.m.	2 p.m.
245,500	379,300	445,000	583,400

Bond sales up to—

11 a.m.	12 noon	1 p.m.	2 p.m.
1,970,000	3,775,000	4,773,000	6,295,000

The Bond Market.

(Furnished by Redmond & Co.)

Prices at noon:

City of Paris 6's, 1921	99 11/16
French Govt. 8's	101½
Govt. of Switz. 8's	107¾
Kingdom of Belgium 7½'s	104
U. K. of G. B. & Ire. 5½'s, 1921.	99½
U. K. of G. B. & Ire. 5½'s, 1922.	98¾
U. K. of G. B. & Ire. 5½'s, 1929.	90¾
U. K. of G. B. & Ire. 5½'s, 1937.	89
Am. Tel. & Tel. conv. 6's	100¾
Armour & Co. 4½'s	81½
Atch., Top. & Santa Fe gen. 4's.	79
Atlantic Coast Line 7's	103
Atl. Ref. Co. 6½'s, 1931	102¾
Atlas Powder Co. 7½'s, 1936	98
B. & O. conv. 4½'s	71¾
B. & O. 6's	92¼
B. & O. S. W. Div. 3½'s	83⅞
Bethlehem Steel refd. 5's	86
Burlington (N.P.-G.N.Jt.) 6½'s.	102
Canadian Nor. 7's, 1940	104¾
Central Leather 5's	89
Central Pac. 4's, 1949	75¾
C. & O. conv. 4½'s	79½
C. & O. gen. 4½'s	77
C. & O. conv. 5's	83½
Chi., Mil. & St. Paul refd. 4½'s	59¼
Chi., Mil. & St. Paul con. 4½'s	65½
Chicago, Northwestern 7's, 1930	103¾
Chi., R. I. & Pacific refdg. 4's	69¾
Chicago Union Station 6½'s	106
Consolidated Gas 7's	101¾
Delaware & Hudson 7's, 1930	104¼
Erie General Lien 4's	43
General Electric 6's	102
Goodyear T. & Rub. Co. 8's, 1941	102
Grand Trunk 7's, Rct.	103¼
Great Northern 7's, 1936	102⅜
Illinois Central 5½'s	93
Inter. Mercan. Marine 6's	78½

Additional Financial News in the Pink Edition.

Curb Market.

(Furnished by W. B. Hibbs & Co.)

Prices at noon:	Bid.	Asked.
Aetna Explosives	11¾	12½
Allied Oil	4	5
Arkansas Nat. Gas	8	8¾
Big Ledge	22	24
Boone Oil	17	19
Boston & Montana	69	72
Boston & Wyoming	70	72
Caledonia	7	9
Calumet & Jerome	12	12¼
Carbon Steel	17	19
Carib Syndicate	4⅛	4⅜
Carib Trading	4	8
Car Light & Power	1	1⅛
Cities Service new	13½	14
Cities Service old	120	121
Cities Service pfd	43	45
Columbian Emerald	1 1/16	1 3/16
Com. Finance	68½	70
Com. Finance	83	84
Consolidated Copper	1	1⅛
Continental Motors	5⅝	5¾
Cressen Gold	1½	1¾
Davis Daly	5	7
Dominion Oil	7	9
Durant Motors	2	4
Elk Basin	5⅝	5¾
Empire Food	20	21
Engineers Petroleum	40	45
Eureka Croesus	29	31
Farrell Coal	8	10
Federal Oil	1⅛	1 1/16
Fensland Oil	7	9
Gilliland Oil	1⅜	1¾
Glen Alden Coal	37½	38
Glen Rock Oil	34	36
Guffey-Gillespie	13	14
Granada Oil	2¾	3
Hecla	4	4⅛
Hercules Paper	7	9
Intercont'l Rubber	6½	7
Inter. Petroleum New	10⅝	10⅞
Jerome Verde	15	20
Kay County Gas	½	1
Lake