

ADVANCING WASHINGTON'S INTERESTS

BUSINESS AND FINANCE

EDITED BY WILLIAM M. CONRAD

Business Favorable to Selection of Lansing

Business interests throughout the country look with favor upon the selection of former Secretary of State Robert Lansing as adviser to the Chinese delegation at the limitation of armaments conference.

While there is nothing secret about the fact that Mr. Lansing has consented to guide the Chinese in their course during the coming weeks, very little attention has been paid to the circumstance.

Mr. Lansing is just now reticent regarding the situation, in which particular he is not unlike the Chinese delegates themselves.

The latter have conducted no propaganda whatever, and the public is quite in the dark as to what stand they are going to take.

This uncertainty regarding policy seems to be a state of mind general with everyone in Washington.

Whatever one's views may be regarding the abilities of the former Secretary of State, the fact that he has been chosen as the Chinese advisor makes him an important factor in the conference, there being little question as to the need of a proper settlement of the Chinese question.

Mr. Lansing's position at Versailles on Shantung as well as his acquaintance with Japanese policy, gained through years of experience in the State Department, gives significance to his present position.

Mr. Lansing comes naturally into his present post. His father-in-law, John W. Foster, Secretary of State under President Harrison, from whom he learned his first lessons in diplomacy, had acted in a like capacity to the Chinese government after the expiration of his term of office.

Wants Thrift



HARRY V. HAYNES, President of the Farmers and Mechanics National Bank of Georgetown, who as chairman of the Public Education Committee of the District Bankers' Association, which meets this week, is pushing the work for thrift lectures in the schools.

by the same village blacksmith who hammered out the giant key on his anvil.

The key was exhibited to the far advanced financiers of today to illustrate the strides that have been made in banking equipment. Discussing the big key and its lessons at a conference yesterday of officials of the Banking Trust and Mortgage Company, now completing its organization in this city.

In addition to the "banks on wheels," high-powered automobiles to visit patrons of the bank and transact business at their shops, stores or homes.

He said it is up to the very second in safe construction and will make the front of the bank a veritable show place.

It is believed pedestrians will group in front of the institution morning and evening, as they do to witness the modern presses of Washington newspapers as they turn out many thousands of newspapers in short order.

The vault is of the revolving kind, and its opening and closing is most interesting process.

It is absolutely proof against burglars and fire. Another feature of the Banking Trust and Mortgage Company's bank will be its foreign languages department.

Washington Stock Market Business of 1921 Up to and Including November 4. Furnished by W. B. Hibbs & Co.

Table with columns for Bonds, Stocks, and Miscellaneous. Includes entries like Potomac Electric Power gen. mort. 4's, Capital Traction, N. & W. Steamboat, Wash. Rwy. & Elec. com., etc.

Part of Muscle Shoals Leased to Alabama Co.

Secretary Weeks has leased the Government plant at Sheffield, Ala., which is part of the Muscle Shoals development to the Alabama Power Company, for one year, subject to termination at any time upon thirty days' notice.

President Thomas W. Martin, of the Alabama Power Company, says: "On account of the extreme drought in Alabama, Tennessee, Georgia and North and South Carolina, Secretary of War Weeks, upon application of the power companies operating in these States, authorized a lease of the Government steam plant at Sheffield, Ala., for one year, subject to the right of the Government to terminate it at any time on thirty days' notice."

"This plant is now idle and will be operated by the Alabama Power Company in the interests of the power companies serving the public in the State mentioned. Power will be transmitted over the lines of the Alabama Power Company to the systems of the other companies, which are all interconnected."

"Recently a number of cotton mills and other plants in the Carolinas were either closed down or operated on part time, due to the drought. The situation was partly relieved by this company by transmitting power to the other systems, such power being transmitted through the inter-connected companies over a distance of over 400 miles."

"Secretary Weeks stated that he would only lease the plant at this time on account of the emergency and the right to terminate the contract protects the Government in the event of a sale of the property."

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Banking Trust Plans.

A mammoth brass key, weighing eleven pounds, was exhibited to financiers in the Wall street section of New York several days ago. It was the key of a safe of a bank in a New England town about 100 years ago, and would make a fitting companion-piece to the grim old watchman, armed with blunderbuss and hickory club, who guarded the bank at night.

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