

ADVANCING WASHINGTON'S INTEREST

BUSINESS AND FINANCE

LATEST NEWS OF FINANCIAL WORLD

RAIL SHARES DECLINE UNDER HARD PRESSURE

Steel Shares Also Drop, but Specialty Stocks Advance in Early Trading.

By W. S. COUSINS. (Copyright, 1922, by Cosmopolitan News Service.) NEW YORK, Aug. 28.—Except for the remarkable strength displayed by a small number of speculative specialties, the stock market was devoid of interest in the early trading today, and the general list sold off under fairly heavy liquidation...

Local Stocks. SALES. Washington Gas, 5's, \$500@94. Capital Traction, 5's, \$1,000@99.40,000@99.

Market Comment

NEW YORK, Aug. 28.—A summary of general business and industrial factors affecting the stock market at the beginning of the new week reveals few important changes from those that prevailed during the past two weeks.

NEW YORK STOCK EXCHANGE

Quotations Received by W. B. Hibbs & Co. High Low P.M. Close. Adams Ex. 76 75 76 1/2. Ala. Juneau. 1/2 1/2 1/2 1/2. All. Chal. 58 58 58 1/2.

TRADING IN LISTED BONDS SHOWS GROWTH

Interest Centers on Financing Plans of an Important Railroad. By MUNROE ROBERTS. (Copyright, 1922, by Cosmopolitan News Service.) NEW YORK, Aug. 28.—Trading in listed bonds has been of very large proportions, both for the reason that banks and fiduciary institutions have been compelled to resort to the investment market in order to employ their surplus funds...

RUSSIA WILL NOT DISCARD SOVIET SYSTEM

Commissar Krassin Vigorously Denies Restoration of Capitalistic Code. By Universal Service. An emphatic denial by Commissar Krassin that soviet Russia's new economic policy signifies re-establishment of the capitalist system was made public today by E. D. Durant, chief of the Eastern European and Levantine division of the Department of Commerce.

Foreign Bonds

(Furnished by W. B. Hibbs & Co.) Berlin 4's. 134. French 4's. 134. German 4's. 134. Italian 5's. 134. National Victory 4's. 134.

Oil Stocks

(Furnished by W. B. Hibbs & Co.) Anglo-Am. Oil Co. new. 19 1/2. Boro-Solvent Co. 40. Buckeye Pipe Line Co. 96.

Chicago Live Stock

Hogs—Receipts, 34,000; market strong to 10 cents higher. Bulk, \$6.70@9.65; top, \$9.75; heavyweight, \$7.85@9.25; medium weight, \$8.90@9.65.

Liberty Bonds. (Furnished by W. B. Hibbs & Co.) Prices at noon? Liberty 3 1/2's. 100.70. Liberty first 4's. 100.75.

MISSOURI TRAINS TIED UP; MEN QUIT ON TWO LINES. KANSAS CITY, Mo., 28.—Railroad traffic in Missouri was seriously tied up today.

NEW YORKER BREAKS STENOG SPEED RECORD. NEW LONDON, Conn., Aug. 28.—Three of the shorthand writers who competed in the speed contests at the twenty-third annual convention of the National Shorthand Reporters Association here today, broke a world record.

SCHLESINGER QUILTS AS SHIP BOARD COUNSEL. Will Join Law Firm—Denies Rum Ruling Is Back of Action. By International News Service. Elmer Schlesinger of Chicago, general counsel for the United States Shipping Board, has resigned, it was learned today.

Chicago Grain Market. CHICAGO, Aug. 28.—Wheat opened strong and sharply higher in response to the sharp upturn at Liverpool. Commission houses bought at the start and shorts covered freely.

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LOAD 21,866 COAL CARS FRIDAY FOR NEW RECORD. Friday witnessed the largest loadings of coal in the history of the coal strike nearly five months ago, according to reports compiled today by the Association of Railway Executives.

MOB MENACES SUSPECT IN ATTACKS ON GIRLS. MAON, Ga., Aug. 28.—Strong police guards were maintained at the Bibb county jail today following the transfer here of William Hampton, twenty-seven, a white man, who was arrested in August charged with criminal assaults on several small girls.

CONTEST LADY ASTOR'S SEAT IN PARLIAMENT. PLYMOUTH, Eng., Aug. 28.—Organized unemployed persons have decided to nominate their leader, George Hebray, to oppose Lady Astor for the seat in Parliament.

THEATER TAXES DROP IN LAST FISCAL YEAR. Theaters report great prosperity, but the Treasury announced today that it doesn't show in revenue returns.

WOMBS & DAILY FARM-MORTGAGE SECURITIES. 195 WEST JACKSON BLVD. CHICAGO. No Cost. No Obligation.

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4 HARD-COAL COLLIERIES AT WORK IN POTTSVILLE. POTTSVILLE, Pa., Aug. 28.—The Sherman, York Farm and Rosenberg collieries in this city were at work producing anthracite coal despite the creepy feeling imparted to the workers at the weekend when an army of strikers with a flag at their head closed down all collieries at St. Clair, near here.

TRAIN OF THIRTEEN CARS IN THIRTEENTH SMASH-UP. SANTA BARBARA, Aug. 28.—The thirteenth accident in the thirteenth day occurred here yesterday, when a southbound freight train smashed an auto, but spared the driver, Elmer Kelly, and his pair of spectacles, which he found unbroken beside the track.

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