WEDNESDAY RORNING, JUNE 28.

Cheap Money.
The late S. H. Woodward, of this city. was a gentleman unusually well informed in all matters appertaining to finance We probably never had a citizen in our dat who had clearer, sounder or better defined ideas on the subject. He had been a diligent reader and a close observer during a great portion of his life of the workings of all sorts of financial theories and experiments. One of his definite conclusions was in regard to the subject of in terest on money. He held that a high rate of interest was a heavy tax upon society and that the nearer we could approach a condition of things whereby a man could not support himself in luxury by the loan of his money the closer would we approximate a desirable state of society.

All interest comes from labor and is therefore a tax on labor. The man who barrows money must so use it as to support himself and pay rent for it. It he owned the money the interest he pays would be his profit, but not owning it he is compelled to hire the use of it. and must in some way contrive to get a living out of it for himself and also for the lend er. There are therefore two profits to come o it of it, and hence the man who is doing business on barrowed money in competi tion with the man who owns his own oney is at a disadvantage all the time.

One great reason why England has always had a great advantage over us as a manufacturing nation is because of her long standing accumulation of capital, whereby money was cheap. The rate for money for a very long time in England has been about 3 per cent. Her manufacturers were generally possessed of ample means, and if they could produce s four or five per cent income out of their money they were satisfied. Cheap capita and cheap labor were her two powerful arms ic fighting all other nations, especially our own nation. She has lought our tariff system with these two powerful agencies, and often successfully.

Things have changed in the financial world. The United Status, still a new country, and still only partially developed has became a vast reservoir of accumulated wealth. To-day it presents the spectacle of financial rivalship with Great Britain. So vast are its natural resources and so productive its industries, that in the second decade after the greatest and most destructive war of modern times, and dur ing the continuance of the bulk of its national debt, and despite the burden of heavy municipal debts, its vies with Great Britain in the ownership of cheap capital. To be sure a part of this capital is fictitious and is an evidence of debt, but so are the Bank of England notes, and so are the notes of all banks in all countries. But the fact remains that we are as a nation rich in gold and silver and in the products that compel gold and silver to come to us and increase our stores of the precious metals. We settle now with foreign nations is gold and not by the return of bonds or other evidences of debt. This is the true test of growing wealth.

A new era is upon us in respect to money, such as no one ever saw before in this country and such as very few expected to see in this generation. Only a decade ago-yes, less than a decade ago-eight and nine per cent was the going rate for money in all the country west of the Alleghenies. There were exceptional loads at less, but the great mass of bor rowers paid these rates, and in the country west of the Mississippi river these were minimun rates. Untold millions of money were loaned on land in all the rich States west of the Mississippi at ten per cent, and very often at higher rates count ing the bonuses that were paid. All this has been charged, and almost in the twickling of an eye. A high priced loan in any part of this country is now in the nature of a curiosity. A gentleman in this vicinity who had money loaned in western Inwa at seven per cent had his loan paid off recently, because his debtor could borrow at lower rates. Any number of agents in the West are glad to supply even need; barrowers at six per cent, and they really esteem it a favor to get such investments

The tables have been turned. The grea grops and the good prices of the last three years have placed the farmers of the United States in the position of cash capi-talists. They can compete with the money lenders of the cities, and they are loaning vast sums not only to the government, by taking 31 per cent bonds, but to their less fortunate neghbors. There is money everywhere to loan, and the excess of offerings over demand daily in creases. This must continue to be the case as long as we have good crops and a foreign demand for them. The prospect is that we shall see a continuance of this for an indefinite time unless some mischance befalls the present harvest prospects. There Is nothing else now discernible that will take the recent heavy importations of specie out of the country. We are adding to the stock of gold every day by the comage of bullion from our mines, and thus planting additional props under our

piper circulation.

What is to be the upshot of this accumu lation of wealth? Next year will see the present immense tide of immigration at work in our Western States. The amount of grain raised will be greater than ever, and if we do not export it we will probably see cheap breadstuffs. And yet it is impossible to estimate the probabilities of increased consumption in this country. Cheap capital begets a spirit of enterprise and diverts labor from agricultural pursuits into new channels of trade. The cities and towns are growing faster than the rural population. As long as the country is prosperous this will continue to Clev. A Pitter. be the case. Hence we shall see a vast P., C. & St. L.. domestic consumption of American agricultural products, and the farmers can be assured of a good home market, which is the best of all markets.

But how about the people who have lived off their money in years past? Their income is melting away. From 10 percent. it has been cut down to 6, to 5, and even to 4 per cent. The man who had an as sured income once from his accumulated capital is now reduced to one of two necessities-either to invest it in the channels of trade or curtail his expenditures within very narrow limits. Many will choose the latter, but many, also, will choose the former. Hence the prospects choose the former. Hence the prospects ahead for great activity in business. The time is coming when a man cannot, as time is coming when a man cannot, as the following two cars will leave Hornbrock's Park time is coming when a man cannot, as the following two cannot be such as the

beretofore, "have his cake and eat it too." He cannot, by simply doing nothing, live off and add to his store. He must either ive off his principal or seek to save it by live off his principal or seek to save it by basiness ventures. He must, in other words, become a producer—an employer of the lie-tie-of New Teamest. Inquire of 10 dist. contented with small returns in the great race of competition that seems to be spreading out before us in this country. new fields of labor will be opened up and labor itself will be more diversified. All the limitless faculties and ingenuities of man will be called into play, and they will keep step with the new wants that will be River, West Virginia. created by the extending plane of civilized

The Temperance Cause Up to Hanco County. New CUMBERLAND, June 27th.

Correspondence of the Int Higsmore.

The following are the minutes of a tem perance meeting held for the purpose of appointing delegates to the State Conven-

Pursuant to a call, the citizens of New Cumberland assembled at the Town Hall. Saturday evening, June 25th, to bea speeches and send delegates to the Wheel

speeches and send delegates to the Wheeling Convention, June 28th. Hugh Sutherland was elected President and C. S. Marshall Recretary.

Rev. Wilson opened the meeting with prayer, after which there was a soughy the children, led by Prof. Hughes. Rev. Wilson then proceeded to address the meeting.

At the conclusion of Mr. Wilson's address the John H. Atkinson offered the following resolutions:

Resolved, That the use of intoxicating drinks is injurious to our best interests,

drinks is injurious to our best interests socially and floancially; that as tax psy ers we have the right to control all such questions by law; and that as philanthro jets and Christians it is our duty to use pists and Christians it is our duty to use all lawful means to remove the evil.

Resolved, That we demand, as a right, that our Legislature shall, at its next session, by appropriate legislation, authorize our people to decide at the poils a constitutional amendment forbidding the manufacture or sale of all intoxicating drinks within our State.

Resolved, That we pledge the hearty cooperation of Hancock county with other counties of the State in bringing this question before the coming seasion of the Leg-

ion before the coming session of the Leg

islature through the agency of petition.

After the reading of the above resolutions a song was sing by Miss Rudie Foreman, Mrs. A. G. Lee, Mr. Alex. Edie and Prof. Myers.

Rev. Ouchran, of Pittsburgh, was the next sneaker.

next speaker.
On motion the resolutions offered by Mr. Atkinson were adopted. Before the vote on the resolutions Rev. Grier and Postmaster Besbout discussed them at ome length. John H. Atkinson and Rev. Wilson

John H. Atkinson and Rev. Wilson were elected delegates to the Convention. On motion a collection was taken up to help defray the expenses of said delegates. Hon, John A. Campbell offered the following resolution, which was adopted: Resolved, That our Delegate and Sonator be requested to support appropriate legislation submitting the question to a vote of the necole.

the people.
On motion the meeting adjourned.
Hugh Sutherland, Pres. O. S. MARSHALL, Sec'y.

Our people feel that Hancock has a temperance sentiment second to another county in the State and should be represented in the State Convention, and consequently we send an old time friend of the cause, who knows the sentiment on his question better than any one in the

BREIT-On Tuesday morning, June 28 1881, at o'clock, Many, reliet of the late Joseph Britt, in the Stin year of her sge. Funeral from her late residence, No. 88 Eighteen street, this afternoon at 3 o'clock. Friends of the buily are invited.



FOR

## RHEUMATISM, Neuralgia, Sciatica, Lumbago,

Backache, Screness of the Chest, Gout, Quinsy, Sore Throat, Swellings and Sprains, Burns and Scalds, General Bodily Pains,

Tooth, Ear and Headache, Frosted Foot and Ears, and all other Pains and Aches.

No Preparation on earth equals ST, Jacobs C a sufficience, simple and cheap External Ren A trial entails but the comparatively trilling of 50 Cents, and every one suffering with can have cheap and positive proof of its claim Directions in Eleven Languages. SOLD BY ALL DRUGGISTS AND DEALERS IN MEDICINE.

A. VOGELER & CO.,

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B & O. R. B					
Cent. O Div	9:05	1:80	3:55	11.15	
W. P. & B. Div		1 40			
Cler. & Pittr	6:10	A. M. 11:08 9:27	2:00	15:08	*****
P., C. & St. L	6:82	9:27	1:07	4:82	P. W
C., T. V. A W			1:00	A M.	\$1.0

Dally seven metal to be a common to obtain the common to the day passes bark and and forward between M the day passes bark and and forward between M the a ferry, and Bellaire stopping when required Berrum House, Minarville, West Wheeling at Urichveille Accommodation.

Wheeling and Elm Grove Railroad.

NEW ADVERTISEMENTS. ANTED-TWO STOUT WASHER WOMEN, Call at once at the West Virgini as Laundry, 1418 Main street. EXAMINATION OF TEACHERS.

HOUSE BUILDING.

U. S. ENGINEER OFFICE, street, BALT-MORE MD., June 22, 1881. To caratoga street, marrissums me, June 25, rest.

BuPUSALFA for furnishing the materials and bulled

ing one or more lock houses, of frame or brick,

at the U r. Engineer Office at Charlest n, atamwha

county, West Vriginia, until 8 p. m., 1941 97, 1881,

and opened immediated the mediany desired infor
mation can be nati upon application to Capt. E. H.

Buffuer, Corps of Engineers at that office

WM. P. CRAIT-HILL,

NOTICE OF DISSOLUTION.

s slone authorized to settle all cisims of the late firm J. M. WOODCOCK.

A FORTUNE. SEVENTH GRAND DISTRIBU-TION, CLASS G., AT NEW ORLEANS, TUESDAY ULY 12th, 1831-134th Monthly Drawing. Louisiana State Lottery Company

Incorporated in 1888, for 25 years by the Legisla-ture for Educational and Charitable purposes—with a capital of \$1,000,000—to which a reserve fund of over \$42,000 has since been added.

By an overwholming popular vote, its franchise was made a part of the pr. sent clare Constitution adorted December 24, A. D. 1879.

ITS GRALD SINGLE NUMBER DRAWINGS will take place morthly.

ke place monthly. It never scales or posinones. Look at the followin CAPITAL PRIZE, \$30,00, 100,000 TICKETS AT TWO DOLLARS EACH, HALF-TICKETS, ONE DOLLAR.

1	Capital Frise	\$30
1	Capital Prize	.10
1	Capital Prize	- 5
2	Prizes of \$2,560	0 8
20	Prizes of 1,000	10
	Prizes of 100	
	Prizes of 50	10
	Prizes of 20	10
1000	Prizes of 10	10
1000	APPROXIMATION PRIZES.	****
g	Approximation Prizes of \$300	#2

r M. A. DAUPHIN at No. 212 Broadway, New York. All our Grand Estraordinary new 10th, supervision and management of GENERALS G. T. BEAUREGARD and JUBAL A. EARLY.

WANTED-A GIRL TO GO TO THE country; one who can cook and understand milking cows. Apply at this office. je28

old wags and light work.

Equire at
800M NO, 7, CUSTOM HOUSE.

We now have 480 men anguged in selling wringers flaters, agring beds, washers, sweepers, and from an a variety of househod necestities on weekly pays ments in twenty of the larguest western cities. We have permanent piters for 159 more men. They on make from \$15 to \$50 per weet. Any man willing t work, young or old, with or without experiences a "anvasalme. Who wants a permanent situation at busines can cusks a success of this. Call cas K.Y.STONE WBINGER CO., 1040 Mark

GENERAL NOTICES. STOCKHOLDERS' MEETING.

The annual meeting of the s'o-kho'ders of the Buckeys G ars Comeany will be held at the cou-pany's office, No 1218 Main atreet, on MONDAY, JULY 4, 1881, at 20'clock P. m. JUHN F. MILLER, Secretary.

STOCKHOLDERS' MEETING.

NOTICE OF MEETING.

67H DAY OF JULY, 1981,
at 8 o'clock p. m., as the time, and the Board Com
misioner. Reou. 1a the Court House, wheeling
this county. West Viginis, as the pasce for halding
a general meeting of the stockholders of said com
pany to circt a Board of circters, make by-laws an
tra-set any other busines which may lawfully be
done by the said stockholders in general meeting
(Sirco und rour hands this 20th say of June, 1881
A. M. ADAMS,
F. P. JEPSON,
CH N. E. DWIGHT,
J-21 Y. H. LIGAN,
V. HOSENBURG. 6TH DAY OF JULY, 1981,

PROPOSALS FOR BRIDGE,

CLERK'S OFFICE,
BOARD OF CONFIDENCES OF OFFICEOUNTY,
WHEELING, June 27, 1881. Werelieve June 27, 1881, June 28, Ju

alle y.s.

Re Servers satisfactory to the Commissioners must
company each propusal.

The Commissioners reserve the right to reject any
re 1 bits.

Endorre "Frop sals for 'Steery'ul' Bridge."

JAS. B. QUABBLES, Clerk.

W. E. Petta, Courty Engineer. 1827

Challed D. DEDDOGGA. 20.

CEALED PROPOSALS.

EALED PROPOSALS,

C'LERE'S CFFICE,

BOARD OF COMMISSIONERS OF OMITO COUNTY,
WHERLING, W. VA., June 2', 1881.

Besiled proposal will be received at this office until
moon SATURDAY, PTHE DAY OF JULY, 1981, for
the following county work, to be done during the
resent season, viz: At mouth of Short creek 207
cubb yards of first-cless mesonry, laid in mortar, 100
plies averaging 25 feet in length, driven to hard bestoom and cut off two feet below low water level in
the Oblo raver, 5 000 feet capping and planking to be
placed on same, the piles, reps and planking to be
glood, found white oak, 70 feet librail of wrough iron
bridgs superstructure, 12 act wide in Edear, fire loud
101 its ; er squars foot, factor of safety 6; 300 cuble
yards avexation, is cut ding that for foundation.

Wheeling, West Liberty and Bethany turppits.
heer toil gate, 100 cubbe yards mesonry of second
cless, 141 in m. stat 300 cubbe yards avexation, inclining for them? Stum and Short Creek Read. on se, hair 1h micran; 200 cubic yarus excayarou, moding foundation.

on 1 rev, titent's Run and Short Creek Road, on
fun 1 rev, titent's Run and Short Creek Road, on
fun 1 rev, titent's Run and Short Creek Road, on
o cubic yards limestons me citemating
finds must be secompan'ed by revience settisfectory
the Board. Highs reserved to riject any or all bids.
andorse proposals. Pro possis for causity work to be
tuly it, 185.
Per furtiser increasion apply at this office.
By order or the Board.
By order or the Board.
W. C. Smith, County England.
W. C. Smith, County England.

A LLAN LINE

ROYAL MAIL STEAMSHIPS

Faltimers and Liverpool via Hailfez, N. B., and St. John, N. F., every-aircrate Tuesday. Quebec and Liverpool every Saturday. This route presents unprecedented advantages to courist, enabling them to view the magnificant scenery of the Lower St. Lawrence. In addition, its distance rom quebec to Liverpool is 500 miles shorter, and of the reduced distance in the control of the couried distance in the control of the couried distance in the control of the couried state o

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Finding that our

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and complete as it

was---totally inad-

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trade, we have pur-

chased, during the

last week, at re-

duced prices, anoth-

er and still larger

line, on which we

guarantee purchas-

ers a saving of from

NO. 1114 MAIN STREET.

Only Vegetable Compound that

acts directly upon the Liver, and

cures Liver Complaints, Jaun-

dice, Biliousness, Malaria, Cos-

tiveness, Headache. It assists di-

gestion, strengthens the system,

regulatesthe bowels, purifies the

blood. A Book sent free. Dr.

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Remnants of Black Cashmeres.

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Undergarments & Skirts ya beceficial. 7 his incomparable waten draught and by the callon or barrel by 10GAV a CO. Druggiata, Bridge Corner, Agenta for West Virginia

Best Fercales 8 I-3c a Yard.

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TRY ITI Price 25 Cents Per Bottle

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New and second-hand Pianes and Organs at greatergains. Call and examine. misso DIANO TUNING. Having secured the services of Mr. Samuel Mellor

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A ILANTIO HOTEL, ODEAN CITY, A MD. Capetity 600 genets, as now epon. Many additional attractions have been added to the extensive lamprovements of last season. Accessible from Baltimore by the Philadelphia, Wilmington rationed direct, or from Baltimore, foct of both attest, as except extending, as a Colonia press, but accesses a complete attractory, as a Colonia press, as the contract of the colonia press, as the colonia press, as the colonia press, as a colonia WRITINGPAPER I will close out a nice lot of box writing paper at low figures. Some late styles. W. S. HUTCHINS. COUNTRY BOARD.

Promised Land Farm Little over a mile from "Inture's switch." Station for miles wat of Unkland on Sallimore & Ohio rail road. Large siry rooms, shundance of shade, good water, milk, butter, &c. Charges, 31 per day for adult person. Convey. neel to and from wintion Irac.

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JISH IN v...

Notomae Herring,

Burlington Herring,

Fresh Salmon,

Pickled Salmon,

Fresh Mackers

audines in U

audines bused Mackerel, Mes- Mackerel Sardines in Oil Bardines in Musiard, Sardines in Tomato Sauce.

used have bardines in Museum bardines in Museum Creek Lobsters, Pickled Lobsters, Pickled Lobsters, Minord Codfab, Freeh Trev. Minord Codfab, Carri Herring in Tomato Sauce, Devilled Crabe, Carried Oysters and Clam Chowder, R. J. BMYTH, Cor. Market and Fourteenth a reets DIONIO GOODS.

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Domestic Lawns, Lace Neckwear, Bretonne Neckwear, Black Marveleux,

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MANTELS in the West. A good mantel complete to wenty dollars. Hand pathied encastic the latest and mon artistic designs. We FENCES.

We have the best fence, of various patterns, into United States, and the prices cannot be undered Agents for Saboock Fire Katingulahers. Journals done promptly.

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WHITE MOUNTAIN PREEZERS,
ICE CHESTS AND WATER (OLIEN
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