THE EFFECT OF WAR

Upon Affairs on Wall, Street is Immaterial.

IT. HAS BOOMED IN FACT,

CERTAIN STOCKS - THE EITUA. TION IS MARKED BY A RECOV-ERY OF CONFIDENCE IN FINAN-CIAL MATTERS AND A REVIVAL OF THE ACTIVITY OF TRADE-A FACT OF WEIGHTY SIGNIFI.

NEW YORK, May 14.-It is now nineteen days since the declaration of war with Spain. Under ordinary conditions. the beginning of hostilities upon a large scale and with imperfect preparations might be expected to create disturbances of confidence and serious prostration in all our markets. This is no more than has been common in the experience of other nations. But, in our case, war has thus far been attended with a marked recovery of confidence in finance and a revival of activity in The government is devising plans of heavy taxation and considering the authorization of large loans; but the country finds in all this no reason for contraying its industrial operations the people no necessity for reducing their expenditures. Labor is well employed; and there is no shrinkage in values to indicate a falling off in demand, but rather a general firmness in the compared an markets and, in some, a material markets and, in some, a material mercial markets and, in some, a mater-ial advance in prices. Nor is this rise in ial advance in prices. Nor is this rise in values due to any interruption of supplies from other countries, for the Spaniards have so far been unable to check the current of our imports.

The state of feeling in the financial markets surpasses the most sanguine expectations. In anticipation of the case there was some anxiety among the

ar, there was some anxiety among landers of capital, which showed itself material contraction of the loans metropolitan banks and a dispoof the metropolitan banks and a dispo-sition among the interior banks to draw home deposits from their agents in this city. Money on call was cheap, but on-ly because there was an indisposition to employ it on time loans or discounts. Within three short weeks, all this is changed. From the interior, currency is flowing hither from the subsidiary inancial centres. The note brokers of financial centres. In loce brokers of this city, which in April found it al-most impossible to secure buyers for their paper, are now able to dispose of it in about the normal volume. The it in about the normal volume. The city banks are discounting quite freely and have reduced their rates on time leans by 1½ to 2 per cent. In brief, cred-it operations have resumed their nor-mal course. New enterprises requiring large investments of capital, which have head held in suprence for many weaks been held in suspense for many weeks in view of the possibilities of war, are now coming to the front again, and bankers in the flotation business seem to be quite hopeful of the prospect of investors supporting meritorious under-

takings.

In the stock market, the reaction from the ante-war depression exceeds all expectations. In anticipation of the war, the question was not so much whether prices would advance under the influence of hostilities as whether they would not suffer a still further decline.

Upon seventeen active stocks, the rise since the opening of hostilities has averaged about nine points; nor does the upward movement appear to have yet exhausted itself. It began with the yet exhausted itself. It began room professionals; next came large speculative houses with their wealthy clients; and the latter having realized freely within the last few days, their stocks have since been freely

days, their stocks have since been freely and profitably taken by the outside public, who show confidence in a still, higher range of values.

The extraordinary course of things expressed in the foregoing facts deserves to be considered in estimating the probable future course of the securities market. It plainly shows that the possible depression and stagnancy which was deemed possible in anticipation of the war, has not been realized. That

the war has not been realized. That fact is full of weighty significance. It demonstrates how much Wall street has learned in the way of estimating com-plex and disturbing situations since the silver crisis of 1896; how much it has gained in clearness of judgment and in Courage to get upon a common servilimit to the legitimate effect of events disturbing the normal current of business. And, above all, it shows Wall street has, at last, learned more than transient troubles, than even such a war as we have undertaken, to warrant a surrender of confidence in the steadiness of the vast machinery of production and wealth which constitutes the material greatness of this foremost of all nations. It has taken a war to teach us how much shock and how much sacrifice the United States Can stand without suffering or real occan stand without suffering or real occan stand without suffering or real oc-casion for wincing. The whole cost of the war is a cheap price to pay for this inestimable lesson. It is the greatest contribution to the stability of public confidence and to trust in our commer-cial and financial framework that has been forthcoming in the history of the country.

country.

Thursday's market was slightly disturbed by the unsatisfactory results of certain small operations of the block-ading fleet at Cardenas; the second thought thought, that we shall gain more from such experience than we may lose, however, has had its ready restoring effect. Naturally, the London market for
our securities is less sanguine than our
own, and English holders have been
large sellers during the week; though
half of the stock so sold was subsequently bought back again. As the centre of the world's political news, London is exposed to the canards manufactured on behalf of Spanish interests,
and most of these sales appear to have
been due to false stories coming from
such sources. These operations, coming
upon daily transactions of about 500,000
shares, have, however, scarcely a ripexperience than we may lose, how ares, have, however, scarcely a rip-e of effect upon the home market. Although, in war movements, there as been an interval of absence of con-

mas been an interval of absence of con-spicuous exploits, yet preparations are in process which, at a little later stage, promise great if not decisive results. The Spanish fleet is at last within our easy reach; and, within two or three days, we may witness the great naval conflict which is likely to put an end to the war. So far, our operations have elevated the world's respect for our martial resource and left but one opin-ion as to the final, if not early, outcome of the struggle.

ion as to the final, it not early, out of the struggle.

Expressing my view in genuine Yankee phrase and spirit, I should say that American citizens have enhanced in the world's valuation at least 50 per cent

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through the result of the AmericanBpanish war, and everything Americanmylli appreciate in the same ratio after
the war is over. Admiral Dewey marked up American history over 100 per
cent by smashing the Spanish fieet and
at the same time silencing Manila's
guns in the short, sharp and effective
way he did it. It was the American
way of doing it, you know, and not
Spanish. We can take Manila, Cuba,
Porto Rico, the Canary Islands and
bang the Spanish coast all to pieces
whenever we want to. We have the
naval commanders; we have the gunners; we have the sallors; we have the
ships; we have the pluck; we have the
skilli; we have the weapons; we have
the food suppfies; and we have the money, too, to back us all the way through.
What, therefore, is the use of Spain
pretending to fight such a foe? It is
simply an evidence of imbedilty.

HENRY CLEWS.

Bradstreet's: There is a steadler tone to the market and more inquiry is noted, although sales are yet moderate. Bids have been refused on good lines this week at ic below holders' views. Several million pounds of wool was partially destroyed by fire at Ballardvale, Mass., on Wednesday, it being mostly wools recently moved from Boston for Storage of Accounts for the storage of the second seco wools recently moved from Boston to storage on account of fear of bombard-ment. These wools were insured. The storage on account of fear of bombard-ment. These wools were insured. The call for three-eighths and one-half blood fleeces continues, the wants for army contracts causing other users of these grades to operate more freely than they would otherwise be inclined to do. About 1,000 bags three-eighths and one-half-blood pulled wools were sold by a leading Chicago puller this week at Providence. A good line of foreign by a leading Chicago puller this week at Providence. A good line of foreign wool of about this grade was also pickwool of about this grade was also picked up. Reported sales of medium unwashed wools in Boston this week foot up to nearly 700,000 pounds at 2023c, mostly at 21@22c, while 60,000 pounds washed sold at 2823c, mostly at 29c. Australian wool is quiet, but firm. The London sales show a firmer tone; about one hundred-bales bought for America to date.

FINANCE AND TRADE

The Features of the Money and Stock Markets.

NEW YORK, May 14.-There was a very obvious disposition to-day in speculative circles to leave the stock market alone, pending the development of ket alone, pending the development of the next moves of the Spanish and American squadrons. The outside in-terest in the market was small. Com-ing in such a market the depression on the London stock exchange and the selling here for foreign account which resulted were very effective in depress-ing prices. London's quiet feeling was due to the plain speaking of the British secretary of state for the colonies. Mr. secretary of state for the colonies, Mr. Chamberlain, as to the likelihood of a European coalition against Great Brit-European coalition against Great Brit-ain. Apparently no account was taken by dealers in securities of the speaker's assurances that intervention in favor of Spain would not be assented to by Great Britain. In fact all considerations turned on the expected news from Ad-miral Sampson, and the depression in Landon would probably not have been London would probably not have been effective here in a purely sympathetic way, but American securities offer particularly good market just now that foreign holders were glad to rea-

The consequent losses in the inter-national stocks decided the tone of the market. The offerings for London ac-count were well absorbed in spite of the prevailing duliness, and prices were lifted above the London parity. lifted above the London parity. The strength of Sugar on the advance of prices of the product and the favorable bank statement hardened prices in the second houd and wrought a few net gains. Fractional net losses were the rule at the close.

The latter part of the week has seen a reaction in the stock market, but last prices are still substantially above those of last Saturday, except in some of the

of last Saturday, except in some of the specialties. Net gains range from a fraction up to four points. The action of fraction up to four points. The action of the market on the ewe of the engage-ment with the Cape Verde squadron is in contrast to the advance in prices on the three days before news was heard from Commodore Dewey. But to jus-tify estimate the action of the market in the last three days, it is necessary to consider the motive of the great activconsider the motive of the great activ-ity and the large advance in the early

There was in the first place the vio-There was in the first place the vio-lent advance in wheat which brought a large amount of speculative profits in-to the stock market for a turn. For the same reason the collapse in wheat af-fected stocks quite acutely, because the liquidation of profits was induced by the efforts to cover margins in wheat. There was, in the second place, the apparently reliable and generally ac-cepted report that the Spanish Cape Verde fleet had returned to Cadiz. This seemed to argue an entire abandonseemed to argue an entire abandon-ment of Spain's West Indian possessions. This was accompanied by the report in explanation of the rally in Spanish 4s that the money to pay the July coupons had been furnished by French coupons had been furnished by French and Belgian bankers on the condition that Spain should sue for peace. When the Spanish fleet was definitely located at Martinque and the Spanish govern-ment showed a disposition to make a ment showed a disposition to make a further aggressive move, even then the game seemed a desperate one. It was natural that the upward course of prices due to those considerations should hait and speculation pause to await a more definite development of the new conditions.

The market has had to absorb continued offerings of American securities for foreign account, due to the more stringent money conditions abroad and to the effort to mitigate the demand for gold to settle exchange, balances. These

gold to settle exchange balances. These offerings were well absorbed early in the week, but in the duller market since Wednesday they have had more mark-effect. A more reliable indication of the financial outlook is found in the money

financial outlook is found in the money market.

The weekly statement of the New York banks supplies the key. Last week the demand for funds from the interior had so far decreased as to make the money market easier, and there was an expansion of loans, the first since the Maine destruction. This week the demand for money from the interior has practically ceased, and some bankers report that they have received shipments practically ceased,and some bankers report that they have received shipments of currency from their out-of-town correspondents. Deposits have increased over \$7,000,000, and loans and cash reserve have expanded so as to more than keep pace. Rates for time money collapsed to 3 to 4 per cent for periods as long as six months, call loans are made at 1½ per cent, and there is active bidding for commercial paper at 5 to 6½ per cent. It is evident that financial institutions all over the country feel stitutions all over the country feel themselves amply provided for to meet the demand for customers in subscrib ing to the new government bonds if is-

Naturally gold has ceased to come from abroad. Exchange has risen to Naturally gold has ceased to come from abroad. Exchange has rises to \$4.89\% per pound sterling, and is being held instead of drawn as the money commands a higher 'rate abroad. The country's money supply has been vastly expanded, and with the return of confidence and extension of credits there is the likelihood of great increase of industrial and speculative activity. The bond market has moved in sympathy with stocks the latter part of the week, showing some reaction from earlier strength and activity. United States new is advanced % per cent, the 5s and the old is coupon \(\frac{1}{2}\) per cent, and the old is registered \(\frac{1}{2}\) per cent in the bid price.

Evening Post's London financial ca-

Evening Post's London financial ca-

The stock markets here opened flat to-day, on Colonial Secretary Chamber-lain's speech, and after a feeble rally, closed dull. Americans were especially

the Argentine government is arranging to place 6 per cent treasury bills here. Russia is buying gold again

BONDS AND STOCK QUOTATIONS.

U. S. new 4s reg. 1224 Ore. R. & Nay., 4t do coupon. 1124 Pitthurgh 1604 Ore. R. & Nay., 4t do coupon. 1004 Reading 187 do preferred 198 L. P. & Omaha. 704 Pacific 6s of '95, 103 do preferred 198 Can. Pacific 6s of '95, 103 do preferred 198 Can. Pacific. 198 Can. Pacific 81 Texas & Pac. 105 Can. Pacific. 198 Wabash 198 Can. Pacific. 198 Can

CHICAGO—The peculiar irregularity of the wheat market was the exception-al feature on 'change to-day. May wheat opened at \$1 30 per bushel, a real feature on 'change to-day. May wheat opened at \$130 per bushel, a recession of 20c from yesterday's closing price. Leiter showed a disposition to protect his property, however, and the close was at \$144%, a net less of only 5%c, closing at \$104%, a net gain of %c. September did better and finished at an advance of 1½c. Corn and oats closed with a loss of about %c eah. Pork showed an advance of 50 but lard and ribs closed at a decline of 2%c eah.

Wheat opened weak. Liverpool reported 2d loss for May, 4%d for July and 2%d for September. London reported

21/2d for September. London reported sellers of cargoes at one shilling de-Continental markets also show cline. Continental markets also show-ed extensive liquidation. Under these influences May wheat here started at a loss of 20c per bushel, or at \$1 20. July began at a loss of 2½ to 30 below yes-terday's close, selling at \$1 01¼@1 02. Chicago receipts were 367 cars, com-pared with 7 last year. Minneapolis and Duluth reported 348 cars against 346 cars a year sen. Primary receipts sercars a year ago. Primary receipts ag-gregated 797,000 bushels, compared with only 347,000 the year before. Atlantic clearances for the day were equal in wheat and flour to 467,000 bushels. wheat and flour to 467,000 bushels. Beerbouhm estimated the world's shipments for the week wer 8,000,000 bushels. With this wide boasted array of statistics professional bears rapidly regained their nerves and put out short lines with more assurance than has been discernible in the past fortnight. They reckoned without their host, however. Through various brokers Leiter gradually absorbed offerings, and shortly before the close the short sellers found themselves pocketed. Through their anxiety to even up, July was advanced steadily to \$1.07. Half an hour before the close to even up, July was advanced steadil \$1 07. Half an hour before the clo the price was practially nominal, the recession of 20c being found necessary or a scale of 15,000 bushels. Leiter picked up the offering and on his evident willup the effering and on his evident willingness to support the price, it was advanced at the close to \$144%, showing, however, a net loss of 5½c. The bulk of new business, which is rapidly being transferred through the efforts of commission houses to the September option, showed no increase. Trades in that month began at a decline of %@%c, or at \$7½@\$7½c. A few sales were made as low as \$7½c, but the strength in July, caused a raily to 90%c. Realizing near the close cauried it back to 89%c, a net gain of 1½c.

gain of 1½c.

The heavy receipts of corn and open-The heavy receipts of corn and opening weakness in wheat made a heavy
market for the former at the opening.
The rally in wheat and provisions later
in the day, and the good cash demand,
caused a change in the tone and recovery of the early loss, with an addition of
¼c or eo besides. Receipts were 959 cars.
The week's exports were 6,077,000 bushels, and for the day Atlantic port clearances were 755,000 bushels. Chicago receipts were 646 cars. Trading was active, July opened 1¼@1¼c lower at 35¼
255¼c, advanced to 36½c, split and @35%c, advanced to 36%c, split and closed at 36@36%c sellers, a net gain of

Oats ruled very nervous: covering par-Oats ruled very nervous; covering early caused a good bulge, but the improvement was lost at the end by profit (aking.Chicago receipts were 300 cars, and seaboard clearances amounted to 254,000 bushels. July opened at 254,0, a loss of 4c; declined to 255%, railied steadily, recovering to 264,625% c at the close, a net loss of 4.6%.

The break in wheat and corn at the start encouraged some bears on provisions to make a savage drive at their

sions to make a savage drive at their own market, the consequences of which was a considerable decline at the start. Buyers soon took advantage of the gains being offered and absorbed them all, and when more was wanted the pro-duct was hard to buy without advanc-ing prices. The latter alternative was duct was hard to buy without advancing prices. The latter alternative was accepted, and prices had to go up. At the close pork was 5c higher for the day, lard without change and ribs 5c up. The total at western packing places was 60,000 head, compared with 33,000 head a year ago. Receipts this week were 167,000 head, and on the similar week last year 161,000 head. Liverpool made no change in quotations of bacon, but noted 6d per 112 pounds decline in lard. Estimated receipts Monday: hWeat 360 cars; corn \$30 cars; oats 480

hWeat 360 cars; corn 830 cars; cats 480 cars; hogs 45,000 head.

The leading futures ranged as follows:

Open. High. Low. Articles. Close Wheat, No. 2 May July Sept. Dec. \$1 30 1 0114 8714 83 \$1 44% \$1 20 1 07 1 0114 9014 8714 8516 83 \$1 44% 1 64% 89% 85 11 52 11 70 11 45 11 80 11 42 Lard.
May
July
Sept. ...
Chort Ribs.
May
July ...
Sept. ... 6 50 6 40 6 45 6 479 6 50 6 57 6 47% 6 45 6 12 6 15 6 22 6 00 6 17 6 25 6 00

Oats-No. 2, 30@30%c: No. 2 white 34c:

Oats—No. 2, 30@30½c; No. 2 white 34c; No. 3 white 32@32¼c.
Rye—No. 2, 67@68c.
Barley—No. 2, 44@52c.
Flaxesed—No. 1, \$1 38,
Timothyseed—Prime \$2 60@2 65,
Pork—Mess, per barrel \$11 50@11 60.
Lard—Per 100 lbs \$6 47½@6 50.
Short ribe—Sides (loose) \$6 00@6 40.
Dry salted shoulders (boxed) \$6 50@6 40.
Dry salted shoulders (boxed) \$6 50% 40.
Whisky—Distillers' finished goods, per gallon \$1 23,
Butter—Steady; creamerles 12½@15½c; dairies 11@14c.
Eggs—Steady; fresh 9½c.
Cheese—Dull and unchanged.
NEW YORK—Flour quiet and weak-

winter extras \$4 50005 05; Minnesota bakers \$5 5000 00; winter low grade

12 2072 00.

Rys flour \$3 75@4 20. Commeal dull; yellow western \$00; city \$10. stye dull; No. 2 vestern 720. Barley dull. Barley mait, western 55@700.

Wheat, spot steady; No. 2 red \$1.45 f. o. b., affoat and to arrive, nominal; options opened weak in response to lower cables, liquidation and foreign selling, but towards noon railled vigorously on local covering and were finally but on local covering and were finally but %@le lower, except May, which closed 315c off. Sales included No. 2 red May \$1 45@1 49@1 45; July \$1 09%@1 11%@

31 45@1 49@1 45; July \$1 09\cdot @1 11\cdot @1 11\cdot .

Corn. No. 2, 42\cdot @2 nominal; options opened easy with wheat but later improved on covering, rains west and big weekly clearances; closed unchanged; July 40\cdot @40\cdot @40\cdot .

Cats, spot quiet; No. 2, 33\cdot @36c; No. 2 white 37\cdot @36c; No. 2 white 37\cdot @36c; No. 2 white 37\cdot @36c; Mo. 2 white 37\cdot @37\cdot .

Feed quiet; bran 77\cdot @36c; May dull; shipping 35\cdot @40c; good to choice 55\cdot @55c. Hap attendy; 1895 crop, state common to choice, 3\cdot @40c; 1896 crop, 6\cdot @7c; 1897 crop 12\cdot 185c. Cop. 3\cdot @40c; 1896 crop 6\cdot @7c; 1897 crop 12\cdot 185c. Texas dry 13c; California 17\cdot @18c. Leather steady; hemlock sole, Buenos Ayres, 19\cdot @20c.

Beef firm: family \$12 50@13 00; extra

Heef firm; family \$12 50@13 00; extra mess \$10 50@11 00; beef hams \$22 00; packet \$11 50@12 00. Cutmeats steady; pickled beliles 6% 67%; pickled shoul-ders 4% 676; pickled hams 7% 68c. Lard steady; western steam closed at \$5 20; refined steady. Pork firm; mess \$11 25@11 75; short clear \$11 50@12 50; family \$12 00@14 00.

Tallow strong; city 4c; country 3%@

Tallow strong; city 4c; country 3% @
4%c as to quality. Rosin steady;
strained, common to good, \$1 42\%01 45.
Turpentine steady at 30\%c. Rice steady;
fair to extra 5\%07\%c; Japan 5\%66c.
Molasses steady; New Orleans open kettile, good to choice; 28\%22c.
Cottonseed oil market firmly held;
prime crude 20\%\%21c nominal; prime
crude f. o. b. mills 16\%01\%c; prime summer yellow 25\%25\%c; off summer yellow 24\%c; butter oil 27\%\%28\%c; prime
winter yellow 29\%30c.
Coffee, options opened steady with

winter yellow 29@30c.
Coffee, options opened steady with prices unchanged to 5 points lower; ruled quiet with unimportant further variations in the absence of news from Brazil, Rio and Santos being closed on account of holiday, while European cables were featureless and spot demand indefinite; closed quiet with prices 5 points higher to 6 points lower; sales points higher to 5 points lower: sales 7,250 bags, including May at 5.20@5.25c; June 5.65c; September 5.60c; December

June 5.55c; September, 5.50c; December 5.90c. Spot coffee, Rlo quiet; No. 7 invoice 6%c; No. 7 jobbing 7%c; mild quiet; Cordova 8%@15%c.
Sugar, raw strong; fair refining 3%c; centrifugal, 96 test, 4%. Refined firm; mould A 5%c; standard A 5%c; confectioners' A 5%c; cut loaf 5%c; crushed 5%c; powdered 5%c; granulated 5%c; cubes 5%c.

BALTMONE Flows guiet and war

cubes 5%c.

BALTIMORE—Flour quiet and unchanged; receipts 6,236 barrels; exports 3,087 barrels. Wheat unsettled and easier; spot and month \$1.29\\(\pi\)01 29\\(\pi\); July \$1.06 asked; steamer No. 2 red \$1.25\\(\pi\)01 25\\(\pi\); receipts 55,722 bushels; exports 18,542 bushels; southern wheat by sample \$1.27\\(\pi\)1 30\\(\pi\); do on grade \$1.26\\(\pi\)1 30. Corn dull and lower; spot 40\\(\pi\)040\\(\pi\)c; month 40\\(\pi\)040\\(\pi\)c; steamer mixed 33\\(\pi\)033\\(\pi\)c; steamer mixed 33\\(\pi\)033\\(\pi\)c; steamer mixed 33\\(\pi\)033\\(\pi\); steamer mixed 33\\(\pi\)033\\(\pi\)033\\(\pi\); steamer mixed 33\\(\pi\)033\\(\pi\); steamer mixed 33\\(\pi\)040\\(\pi\)040\\(\pi\)040\\(\pi\)040\\(\pi\); steamer mixed 33\\(\pi\)040\(\pi\)040\\(\pi\)040\\(\pi\)040\\(\pi\)040\(\pi\)040\\(\pi\)040 40½40%c; month 40½40%c; July 40½ 40½c; steamer mixed 39½6739%c; re-celpts 162,772 bushels; exports 225,003 bushels; southern white corn 42c; do yellow 4243c. Onts dull and easler; No. 2 white 38½673c; No. 2 mixed 356 35½c; recelpts 22,935 bushels; exports 65,000 bushels. Rye dull and lower; No. 2 nearby 69669½c; No. 2 western 71c; recelpts 51,560 bushels; exports 102,856 bushels. Hay steady; choice timothy \$13 00. Grain freights quiet and un-changed. Butter steady and unchanged.

hanged. Butter steady and unchanged. weak and unchanged. Cheese steady and unchanged. PHILADELPHIA-Wheat dull nominal; contract grade, May \$1 30 bid. Corn weak and %c lower; May 40\(\pm\)0

white, choice per bushel 85@90c; do fair to good per bushel 73@78c. Butter white, choice per bushel 55@90c; do fair to good per bushel 73@78c. Butter easier; fancy western creamery 16½c; do prints 17c. Eggs quiet but steady; fresh nearby 10@10½c; do western 10@ 10½c; do southern 10c. Cheese steady. Refined sugars firm and at 9:45 a. m. standard granulated and Nos. 1, 2, 11, 12, 13, 14 and 15 advanced 1-16c; all other grades were unchanged. Cotton unchanged. Tallow steady. Live and dressed poultry unchanged.

CINCINNATI—Flour firm Wheet

CINCINNATI—Flour firm. Wheat nominal; No. 2 red \$1 25. Corn dull; No. 2 mixed 38c. Oats quiet; No. 2 mixed 34c. Rye easy; No. 2, 65c. Lard quiet at \$5 35. Bulk meats quiet at \$5 25. Bacon firm at \$7 00. Whisky firm at \$1 23. firm at \$7 00. Whisky firm at \$1 23. Butter dull. Sugar firm. Eggs quiet at 9c. Cheese dull.

TOLEDO—Wheat active and higher; No. 2 cash \$1 40; May \$1 36. Corn dull and steady; No. 2 mixed 38c. Oats dull and lower; No. 3 mixed 30c. Rge quiet; No. 2 cash 67c. Cloverseed dull and un-changed; prime cash \$3 05.

Live Stock.

CHICAGO-To-day's cattle market was largely nominal, buyers holding off for next week's heavy expected receipts. Extra choice steers brought \$5 10@5 25; mediums \$4 25@4 50; stockers and feeders \$3 00@4 00. Cows and helfers \$2 50@ 4 65. Calves \$4 00@6 50. The trade in ers \$3 0024 00. Cows and helfers \$2 500 4 65. Calves \$4 0026 50. The trade in hogs was dull at a decline of 10215c. The bulk of the offerings went at \$4 300 4 45. Sales ranged at \$4 0524 60. Pigs brought \$2 0024 20. Sheep were steady and unchanged, being quotable at \$3 00 24 25. Clipped lambs brought \$3 750 4 75; wooled lambs \$5 0025 25; spring lambs \$5 0027 25. Receints cattle 200 lambs \$5 00@7 25. Recelpts, cattle 200 head; hogs 25,000 head; sheep 2,500 head.

head; hogs 25,000 head; sheep 2,500 head. EAST LIBERTY—Cattle steady; extra \$5 10@5 15; prime \$495@5 00; common \$3 90@4 15. Hogs slow; prime heavy hogs \$4 45@4 50; best mediums and heavy Yorkers \$4 40@4 45; light Yorkers \$4 25@4 35; pigs as to weight and quality \$4 00@4 15; good roughs \$3 65@4 00; common \$2 75@3 50. Sheep steady; choice clipped \$4 15@4 25; common \$3 15@3 55; choice clipped lumbs \$4 90@5 10; common to good \$4 25@4 86. mon \$3 15@3 65; choice clipped lambs \$4 90@5 10; common to good \$4 25@4 80; ring lambs \$5 00@7 00. Veal calves EAST BUFFALO-Cattle nothing do-

EAST BUFFALO—Cattle nothing do-ing. Hogs, Yorkers, good to choice, \$4 45@4 47; roughs, common to choice, \$4 00@4 10. Pigs, fair to choice, \$4 00@ 4 15. Lambs, choice to extra, \$4 80@ 5 00; cuils and common \$4 00@4 40. Sheep, choice to selected wethers \$4 10@ 4 20; cuils to common \$3 25@3 50.

CINCINNATI—Hogs dull at \$3 75@ 4 50. Cattle dull at \$2 75@4 75. Sheep weak at \$2 75@4 00. Lambs weak at \$3 75@4 75.

NEW YORK—There has been a variation in the course of the cotton goods market, caused by a strengthening of the market for print cloths, for which 115-16c is now bid after sales of 5,000 regulars at that price. Odd goods are also reported somewhat firmer. The strength is undoubtedly due to reports of α prospective curtailment of production. In other staple cotton lines there is a quiet but steady demand reported. Print goods are in better shape under Print goods are in better shape under is a quiet but steady demand reported. Print goods are in better shape under pleasant weather conditions than was previously the case. Sales of staple calleces have been only fair. Ginghams are in continued good demand and are very strong. Several lines have been advanced. A prominent jobbing house has advanced its staple fancy styles ½c per yard. The week has been uneventful in woolens. Wool.

LONDON-At the wool auction sales to-day 10,874 bales were offered, including a fine selection of New South Wales, Queensland sold well at extreme figures, the continent taking the bulk, Good Tasmanian went to the home NEW YORK—Flour quiet and weak-cr; winter patents \$6 75@7 25; winter mill clears nominal; winter straights ies. Scoured merinos were in demand.

The offerings for next week amount to \$5,000. The following are to-day's sales in detail: New South Walrs=2,000 fales; scoured, 1s 22@1s 4½d; greasy, 3½@70d, Victoria=2,400 bales; scoured, 7½d@7s 5d; greasy, 5%@7fld. South Australia=200 bales; scoured 6½@7d, Tasmania=1,400 bales; scoured 6½@7hd; greasy 7d@1s 3½d. New Zealand=2,500 bales; scoured 10d; greasy 5@7dd. The arrivals to date for the next series amount to 189 07 bales, including 36000 amount to 169,027 bales, including 26,000 forwarded direct. The imports for the week were: New South Wales, 3,417 forwarded direct.
week were: New South Wales, 3,417,
bales; Melbourne, 165 bales; South Australia, 84 bales; Tasmania, 65 bales;
New Zealand, 12,974 bales; Cape of
Good Hope and Natal, 1,556 bales; Hamburg, 627 bales, and elsewhere.
NEW YORK—Wool steady; fleece 106

The Bank Statement.

The Bank Statement.

NEW YORK—The weekly bank statement shows the following changes: Surplus reserve increased \$3,086,750! bans lucreased \$2,582,000; specie increased \$3,547,800; legal tenders increased \$1,208,700; deposits increased \$17,103,000; circulation increased \$14,000. The banks now hold \$45,997 in excess of the requirements of the 25 per cent rule.

OIL CITY—Credit balances 82c; cer-tificates opened at 82c bid; closed at 82½c bid for cash; no sales. Shipments 80,229 barrels; runs 92,125 barrels.

Metals.

NEW YORK-Pig iron quiet; south-ern \$9 75@11 25; northern \$10 50@12 00. Copper quiet; lake brokers 11%c. Lead steady; domestic brokers 3%c. Tin

TAKES the burn out; heals the wound; cures the pain. Dr. Thomas' Eclectric Oil, the household remdy. 2



stamps, we will send post-paid "SHOPPELL'S MODERN HOUSES," No. 57. just out, and guarantee to forfeit \$1000 in cash

if you find therein a design ever before published by us. 21st birthday number is 50 pages, size of page, 11 x 15 inches, cover in 3 colors, and contains

25 New Building Designs backed by \$1000 in cash.

Also No. 58, Out April 1st, 50c.

ALSO CLASSIFIED DESIGNS. \$1 each: or the full set of 140 Designs under one cover for \$3.

Portfolio A. 35 designs, costing less than \$2500 " B. 35 " " • \$3500 to 3500
" C. 35 " " - 3500 to 5000
" D. 35 " " above \$5000 including stables, club-houses, hotels, etc.

Gives floor plans, showing size and arrangement of rooms, accommodations, colors for painting, etc. Returnable and money refunded if unsatisfactory. Working plans and specifications

COST TO BUILD GUARANTEED.

for any of these designs you may select, furnished in 24 hours. Plans drawn from your own sketches or ideas, and satisfaction

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SHOPPELL'S MODERN HOUSES,

203 Broadway, New York, N. Y. . · Established 21 Years.



guaranteed.

as follows:
Stemer QUEEN CITY-Robert R. Agnew. Master; James Gardner, Purser.
Every Thursday at \$ a. m.
Steamer KEYSTONE STATE-Charles
W. Knox, Master; Daniel Lacey, Purser,
Every Tuesday at \$ a. m.
Steamer VIRGINIA-T, J. Calhoon, Master; R. H. Kerr, Purser, Every Sunday
at \$ a. m. 8 a. m. For Freight or Passage Telephone 930, CROCKARD & BOOTH,

RAILROADS.

FAST·TIME OVER . PENNSYLVANIA SHORT'LINES

"PAN HANDLE ROUTE."

OTHER TRAINS LEAVE WHEELING.

OTHER TRAINS LEAVE WHEELING.
For Sloubenville and Pittsburgh 7:25 a,
m. week days; for Pittsburgh and the
East and for Columbus and Chicago at
1:25 p. m. week days; for Pittsburgh, Harrisburg, Baltimore, Washington, Philadelphia and New York at 3:55 p. m. dally; for Pittsburgh at 7:50 p. m. week
days; for Columbus, Dayton, Cincinnati,
Indianapolis and St. Louis at 9:30 p. m.
week days. City time.
Parlog Car for Pittsburgh at 7:50 p. m. Parlor Car to Pittsburgh on 3:55 p. m. and 7 p. m. Trains.

Persons contemplating a trip will find it profitable in pleasure and convenience to communicate with the undersigned, who will make all necessary arrangements for a delightful journey. Tickets will be pro-vided and buggage checked through to des-tination. Passenger and Ticket Agent, Wheel

WHRELING & ELM GROVE RAILROAD.

On and after Saturday, February 2, 1895, trains will run as follows, city time:

trains will run as follows, city time:

Leave Wheeling. Leave Elm Grove.

Trn Time Trn Time Trn Time Trn Time No. a. m. No. p. m. No. a. m. No. p. m.

No. a. m. No. p. m. No. a. m. No. p. m.

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4. (7:00)22. 4:00 3. 7:00 21. 4:00

5. 9:00'24. 5:00 5. 8:00 22. 5:00

5. 9:00'24. 5:00 5. 8:00 22. 5:00

5. 9:00'25. 6:00 7. 9:00 25. 6:00

10. 10:00'55. 7:00 9. p. m. 30:77. 7:00

12. 11:00'30. 8:00 11. 11:00 29. 8:00

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RAILWAY TIME CARD.

Arrival and departure of trains on and after May 15, 185. Explanation of Refer-ence Marks: 'Daily, Daily, except Sun-day, 'Daily, except Saturday, 'Daily, ex-cept Monday, 'Sundays only, 'Saturdays only, Eastern Standard Time.

Depart. H.&O.—Main Line East. Arrive.

12:in am Wash., Im., Phil., N.Y. '8:20 am

13:in am Wash., Im., Phil., N.Y. '17:00 am

14:50 pm Cumberland Accom... '10:10 am

10:55 am ... Washington City Ex., '11:00 pm

Depart, II. & O. Dv., West Arrive an Picks am For Columbus and Chi. 1215 am For Columbus and Chi. 1215 am 1923 am Columbus and Chien. 4535 am Columbus and Chien. 4535 pm Columbus and Chien. 1535 pm Columbus and Chien. 1535 pm St. Clairwille Accom. 1816 am 1825 pm St. Clairwille Accom. 1816 pm 1825 p

Depart, B. & Q.—W., P. B. Div. Arrive.

5:53 am ... For Pittsburgh ... 19:30 am

2:30 am ... Pittsburgh ... 45:30 pm

5:25 pm ... Pittsburgh and East. 11:30 pm

11:15 pm ... Pittsburgh ... 11:45 am

Pittsburgh ... 22:30 am

19:45 am Ex., Cin. and St. Louis 17:12 am 19:20 pm Ex., Cin. and St. Louis 16:15 pm 11:25 pm ... Ex., Steub, and Chi. 15:25 pm ... Pitts, and Dennison. 11:30 am Depart. C. & P.—Bridgeport. 4,771vc.; 15:53 am Fort Wayne and Chl. 15:55 pm 15:53 am Canton and Toledo. 15:53 pm 15:53 am Staubeaville and Pitts. 15:54 pm Fort Wayne and Chl. 15:35 pm 15:30 pm Fort Wayne and Chl. 15:10 pm Canton and Toledo. 16:10 pm 15:35 pm 15:35 pm 15:35 pm 15:35 pm 15:35 pm 15:35 pm Philadelphia and N. Y. 15:10 pm 15:54 pm 15

Depart. Ohio River R. R. Arrwell

*6:30 am Park. and Way Points *10:50 am

†7:30 am Charleston and Cincin. *3:45 pm 11:45 am Cincin. and Lexington 6:59 pm Depart. B., Z. & C. R. R. Arrive.
10:10 am Mall. Express and Pass.
14:50 pm Express and Passenger
2:10 pm Mixed Freig't and Pass.
1:10 pm

o THE O Cleveland, Lorain & Wheeling RAILWAY COMPANY.

Schedule in Effect May 15, 1838. Central Standard Time. ARRIVE

Lorain Branch. | a. m. p. m. p. m. a. m DEPART. Main Line.

Lester Brooklyn Cleveland .

Lorain 9:15 11:35 7:39 4:10
Trains Nos. 1, 2, 5 and 6 daily between Cleveland and Uhrichsville. All other trains daily, except Sundays. Electric cars between Bridgeport and Wheeling and Bridgeport and Martin's Ferry and Bellaire.
Consult agents for general information as to best routes and passenger rates to all noise.

M. G. CARREL, G. P. A. BALTIMORE & OHIO.



For Baltimore, Philandelphia and New Merkhia Accommodation, 7:00 a. m., daily except Sunday.

Grafton Accommodation, 4:45 p. m. daily.

Grafton Accommodation, 4:55 p. m. daily.

From New York, Philadelphia and Baltimore, 8:20 a. m., daily.

Washinston Express, 11:00 p. m. daily.

Cumberland Accommodation, 4:30 p. m., daily.

Grafton Accommodation, 10:10 a. m., daily.

Gratton Accommodation, Jose Madaily.

TRANS-OHIO DIVISION.

For Columbus and Chicago, 7:35 a. m and 3:50 p. m., daily.

Columbus and Cincinnati Express, 10:25 a. m. daily, and 11:40 p. m., daily except Saturday, and 2:40 a. m., Sunday only.

St. Chicago Live Accommodation, 10:25 a. m. and 3:50 p. m., daily, except Sunday.

ARRIVE.

Chicago Express, 1:15 a. m. and 11:50 a. m. daily.

nati Express, 5:05 a. m. and 5:15 p. Cincinnati Express, 5:05 a. m. and 5:15 p. n., dally. Sandusky Mail, 5:15 p. m., dally. St. Chairsville Accommodation, 11:50 a. n. and 5:15 p. m., dally, except Sunday,

WHEELING & PITTSBURGH DIV For Pittsburgh, 5:10 and 7:30 a. m. and 5:20 p. m., dally, and 1:15 p. m., dally, except Sunday.

For Pittsburgh and the East, 5:10 a. m. and 5:20 p. m., dally.

ARRIVE. ARRIVE.

From Pittsburgh, 19:20 a. m., 6:20 p. m., daily, 11:36 p. m., daily except Saturday, daily, 11:36 p. m., daily except Saturday, and 2:30 a. m., Sunday only, T. C. BURKE,
Passenger and Ticket Agent, Wheeling, W. M. GREENE, D. B. MARTIN, Manager Passenger and Manager, Manager Passenger Traffic,

Baltimore.



*7 | 11 | *3 | *5 South Bound. Via P.,C.,C.&St.L.R Pittsburgh, Pa...Lv Cin. 9:10 12:45 Fast Line 11:35 3:23 WheelingAr

Leave.
Wheeling
Moundsville
New Martinsville.
Sistersville
Williamstown
Parkersburg
Ravenswood
Mason City Point Pleasant..... p. m. 12:26 G:30 Via K. & M. Ry. Point Pleasant. L. CharlestonA 12:29 17:10 5:07 9:25 Gallipolis 12:37 6:42 1:35 8:00 Huntington Via C. & O. Ry. Lv. Huntington.... Ar. Charleston.... n. m. *2:30 3:45 12:85 4:27 KenovaAr
Via C. & O. Ry.
Lv. KenovaAr
Cinelnnati, O...Ar
Lexington, Ky...Ar
Louisville, Ky...Ar p. m. p. m 1:50 *1:55 5:15 5:20

JOHN J. ARCHER, G. P. A.