

THE DAILY NEWS.

RIORDAN, DAWSON & CO., PROPRIETORS.

OFFICE No. 13 HAYNE-STREET.

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LETTERS should be addressed to THE DAILY NEWS, No. 13 Hayne-street, Charleston, S. C. REJECTED MANUSCRIPTS will not be returned.

NEWS SUMMARY.

—The last quotation of gold in New York on Saturday was 36 1/2.

—Cotton closed in New York on Saturday with an advance of 1/4. Middling 17 1/2.

—The Liverpool cotton market on Saturday was excited. Prices advanced 1/2. Sales 20,000 bales.

—A man in Ohio by the name of Butts has lifted two thousand seven hundred and thirty-seven pounds.

—It is stated that Dickens has an offer of \$20,000 in coin for twenty readings in San Francisco, but it will not be accepted.

—Dr. Solomon Sheffall, the oldest member of the medical profession in Savannah, died on Saturday last.

—A negro in Augusta took such a liking to the handsome cars in use on the street railway that he sold his watch and spent all the proceeds in riding on them.

—There have been collected in New York for the benefit of the Swedish famine sufferers \$1500, and \$2500 additional has been subscribed but is not yet paid in.

—President Johnson has purchased a fine farm of several hundred acres, containing a superior mill site, in Greene county, Tennessee, to which he intends retiring at the close of his term.

—The monastery to be built at New Melle-ray, Ohio, for Cistercian monks, will cover three acres, being the largest house of that Order in the world. It will have a tower two hundred feet high.

—New York paper knows of a poor woman in that city who embroidered a child's garment by fourteen days' steady work, and received therefor \$4. The material cost the merchant who paid the price for work on it \$7. The complete article cost him \$11, and he sold it recently for \$70. We have no comment to make on this; it tells its own story.

—The ex-Empress Carlotta was informed for the first time, four days ago, of the death of Maximilian. It is not known how she received the announcement, nor has any report since been made of her condition. The remains of the late Emperor Maximilian were landed at Trieste on Thursday, with imposing ceremonies.

—Portland has completely risen from the ashes of the great fire of 1866. A Portland newspaper says that "a new city has grown up amidst the ruins; large and elegant warehouses now occupy the waste places of but two years ago, equalling in magnificence and extent those of any city on the continent. Capitalists are coming in and investing their means to help enrich and populate our fair city."

—Frankenstein appears to have turned up in real earnest in New Jersey. An ingenious mechanic has actually invented a steam man. The figure is some seven feet high, and is thus colossal, as befits such a monster, and a steam engine in its bowels. It is said to have the power of three horses. Dressed in fashionable clothes, with a hat which is a "stove pipe" in reality as well as in name, a face of white enamel and neatly painted whiskers. This affair will draw a load for three horses at the rate of a mile a minute.

—The heirs of the late John A. Washington, of Virginia, have begun suit in Chicago for the recovery of one hundred thousand dollars' worth of real estate in that city, which was owned by Washington at the time he was shot in Virginia, in 1861. A Chicago lawyer made his way through the lines, and finding the Washington heirs, represented that the estate would be confiscated if it remained in their name, and had it decided to him for safety. He has since refused to restore it—hence the suit.

—The Revolution is a new paper, and the organ of woman's rights. The editor, or editors, thus express the sham morality of Massachusetts. With sixteen hundred divorce cases in one year in Massachusetts, we should think the family relation was already somewhat disturbed even at the Hub, and while woman in that State has no right to the joint earnings of the marriage copartnership, and is ranked with idiots, lunatics, minors, paupers and criminals, she is already so degraded politically as she well can be.

—Lieutenant General Sherman, it is said, expressed himself very strongly in regard to the reinstatement of Stanton. The New York Herald's correspondent is informed that, in connection with a high official, he alluded to the subject pretty much in this style: "If a disloyal staff officer of mine were to be set on back upon my staff during war, by section of the Senate, I should give him all the messages to carry to the front." "To have him shot off, I suppose," said the official. "Certainly, sir," replied the General, very emphatically. The conversation was related to the President, who smiled and remarked, "The trouble is in this case that I can't send Stanton to the front."

—A few days ago General James Longstreet called at the residence of General Hancock in New Orleans, and sent in his card. Gen. Hancock was then engaged with some friends, ladies and gentlemen. He immediately left them to receive his old army friend, more recently his foe, but now again his friend, and after a warm greeting insisted upon conducting General Longstreet into the parlor and introducing him to the company there assembled. "Ladies and gentlemen," said General Hancock, "allow me to introduce to you a gallant gentleman, to whom I am indebted for an ungracious limp, and whom I had the misfortune to wing in the same combat." Although the company was composed exclusively of ladies and gentlemen whose sympathies were on the Union side in the late war, the incident excited a profound and pleasurable sensation.

—Facts which have been developed within the last few days tend to prove the existence of a deep-laid conspiracy against President Johnson. A series of measures have been agreed on, all looking to a collision with the Executive by forcing Mr. Johnson to become the aggressor. A few days since a resolution was introduced into the Senate, directing the Judiciary Committee to inquire into the expediency of providing by law for the suspension of an officer during his impeachment, and arranging the Senate with power to enforce its orders. Then we have a bill muzzling the Supreme Court, so that it shall not interfere to arrest the progress of the plot; while the reconstruction bill, now under consideration in the House, strips the President of all his Execu-

tive powers and clothes the General commanding the armies with absolute authority. The same bill makes it a misdemeanor for the President to interfere with the exercise of this authority, so that any attempt on his part to protect or defend his Executive prerogatives, under the constitution, becomes a misdemeanor for which he may be impeached. Thus, it is hoped, the President will be forced into a collision which will result in his impeachment and suspension, while Mr. Wade will quietly assume the duties of President, with General Grant to support his usurpation. The Radicals now declare their purpose to move on boldly and to accomplish their ends by direct and positive legislation, admitting that they have been seriously damaged by former timidity and hesitation.

CHARLESTON.

MONDAY MORNING, JANUARY 20, 1868.

Prospects of Cotton.

The disasters of the last year arose partly from temporary, partly from permanent causes. To discriminate between these causes is of prime importance—at least to distinguish the permanent ones, which must henceforth enter in all our calculations for the future.

The fact is patent that the present price of cotton has in most instances not remunerated the labor employed in its production. While the farmer who, with his children and a few domestics, tilled the soil, succeeded, the planter failed. With rare exceptions, those who cultivated large tracts were unable to repay the loans they contracted at the beginning of the past year, and can secure no capital for the necessary expenditures of this. We have in mind, for example, the owner of thousands of acres who last year re-established his agricultural interest by the mortgage of his plantation, and who eventually received as his share of the crop three bags of cotton and a hundred bushels of corn! He is a ruined man—ruined by permanent causes. Others have not recovered from their fields the worth of the seed planted there;—these for the most part have been ruined by local and temporary causes. In forecasting the future, we need to set aside whatever embarrassments and distresses arise from the latter source. Taxes may be changed into bounties; the army worm may cease to invade; the clouds of war may drift away from Europe; a capricious nature may be conciliated, and turning to us her long-averted face may smile upon our fields in sunshine and enrich our impoverished acres with largesses of rains and dews!—but none of these changes can affect the laws of political economy—a steadfast, inexorable power, which has decreed henceforth the low price of cotton, and has authoritatively assigned limits to its production. This "shrinkage" both in quantity and in value it becomes our people carefully to consider.

The quantity of cotton that we can raise is now much less than it formerly was. Once the Southern farmer (for we eschew the contemptuous phrase imported from abroad—"the poor white") who labored with his family in the cotton field, gathered about as much cotton in proportion to the number of hands, as the planter who employed slaves. This parallelism no longer exists. The manual labor hired by the latter, has depreciated, say about fifty per cent. in productive power. It reaches the old proportion only where the employer and the hiring labor together in the field. Besides this, a large number of persons previously enlisted in the work (we refer particularly to the women and boys) are now detached to the cabin and the school-room. Until, therefore, immigration increases the number of Southern farmers, it is impracticable for the South to raise the average crop of former years. General Scott's estimates to the contrary, we can accept simply as an evidence of his good wishes;—they are wholly incompatible with the painful facts which the Bureau itself pleads as its claim to a prolonged existence. Until years have elapsed, such hopeful exhibits and prognostications cannot be realized. The yield of the whole South in 1866 was about double what was raised by the single State of Mississippi sixteen years before.

But the cotton monopoly of the South has been affected by other than political causes—causes which have been in operation for half a century, which would have operated in the course of time just as they now do, but which were stimulated into unwonted activity by the privations of manufacturers during the late war. The cotton crop of Brazil, India and Egypt, has been steadily increasing, and improving in quality as well. The Egyptian cotton is long staple nearly equal in quality to our Sea Island. That of Brazil, which is also long staple, is superior to Middling Orleans, which last commands the price of but 1/4, or 1/2 above carefully picked and well ginned Surats. Thus the superiority whether of our long staple or short staple cotton, is not so pronounced as to enable us to sway the market of Liverpool or the looms of Manchester.

The active competition—perhaps we should say the dangerous rivalry—of other lands, imposes a limit at the South upon the remunerative production of her chief staple. The day has gone by when it was prudent to neglect the culture of corn and the smaller cereals, and the rearing of stock, the establishment of factories, the opening of mines, the planting of orchards and vineyards—when the South needed no other wealth than the white blooms that overspread her fertile acres. Development of resources and variety of employments are essential to our prosperity. Whatever new industry is established now is a public benefit. We need to become independent—and this we never can be while our fortune depends entirely upon the cotton crop—that is to say, upon a product which industrial disorganization, hostile legislation and foreign competition conspire at once to limit and depreciate.

BOARD CAN BE OBTAINED FROM 90 TO 98 PER WEEK, AND ROOMS FROM \$5 TO \$8 PER WEEK. Call on J. B. BAKER, at the corner of Broad and Market streets, or at the office of the DAILY NEWS, No. 13 HAYNE-STREET, or at the office of WILSON and Maguire's, with the use of kitchen servants' rooms and cistern.

FOR RENT, PART OF A DELICIOUSLY SITUATED MANSION, in the southwestern portion of the city, consisting of a suite of three or four spacious rooms on the first floor, with kitchen and servants' apartments. Terms moderate. Address "A. B." Daily News Office.

FOR RENT, THAT ELEGANT RESIDENCE, situated at the northwest corner of Garden and Montague streets, containing ten up-light and three large side rooms, with spacious piazzas, storeroom, pantry and bathroom. On the premises are a first-rate KITCHEN, bath and closets. Call on J. B. BAKER, at the corner of Broad and Market streets, or at the office of the DAILY NEWS, No. 13 HAYNE-STREET, or at the office of WILSON and Maguire's, with the use of kitchen servants' rooms and cistern.

FOR RENT, THAT FINE BRICK DWELLING, No. 34 CHALMERS-STREET, opposite the City Park, with a square room, a parlor, dressing room, fine cistern, pump and outbuildings. Apply to J. B. BAKER, at the corner of Broad and Market streets, or at the office of the DAILY NEWS, No. 13 HAYNE-STREET, or at the office of WILSON and Maguire's, with the use of kitchen servants' rooms and cistern.

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Wants.

WANTED, A SITUATION, BY A RESPECTABLE WHITE FEMALE, to cook and wash for a small family, or as nurse for a child. No objections to going in the country. Good references given. Apply at No. 30 TRADD-STREET. January 20 1*

WANTED, FURNISHING ROOM, OR A BED ROOM, AND PARLOR, usually furnished, and near the Charleston Hotel. Address "R." to the care of this office. January 20 1*

WANTED, BY A YOUNG GIRL, A SITUATION to do chamber work and minor duties, or cook and wash for a small family. Apply at No. 10 ELIZABETH-STREET. January 20 2*

WANTED, A GOOD COOK, IRONER AND WASHMAN. Must come well recommended. Call between 10 A. M. and 1 P. M., at No. 59 WENTWORTH-STREET. January 20 1

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WANTED, A SITUATION AS FOREMAN or Overseer on a plantation. References as to character and competency furnished. Address, enclosing salary and compensation, L. B. NEWS OFFICE. January 3 2mo*

WANTED, BY AN EXPERIENCED ACCOUNTANT and good Penman, any employment that would occupy his attention a few hours in the week. Address SCHLICK, City Postoffice. January 1 2mo*

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WANTED—AN AGENT—ONE CHANCE in each town, worthy the attention of an active business man, to sell the agents of the GREAT-BRITISH RUBBER MOULDING AND WEATHER STRIPS, applied to the sides, bottom, top, and centre of doors and windows. Send for agent's circular. J. B. BRADSTREET & CO., Boston, Mass. December 27 2mo*

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UNIVERSITY OF THE SOUTH, NEAR COLUMBIA, S. C. UNDER THE PATRONAGE OF THE RIGHT Rev. Bishop Lynch. The first session of 1868 will begin on the 1st of February, and will continue until the 1st of July. For circulars address the January 18 1mo MOTHER SUPERIOR.

FURMAN UNIVERSITY, GREENVILLE, S. C. THE SPRING TERM OF THIS INSTITUTION will open the 15th of February, and close the 30th of June. For circulars address the January 8 2mo*

THE HOURS FOR THE EXERCISES IN ARITHMETIC, WRITING, READING, GERMAN AND ENGLISH GRAMMAR are from 7 to 9 o'clock P. M. Terms, as above. Circulars on application. Book-keeping charged extra. December 2 C. H. BERGMAN.

KING'S MOUNTAIN MILITARY SCHOOL, YORKVILLE, S. C. WILL BEGIN THE FIRST SESSION OF 1868 ON THE 1st OF JULY. Terms—For School expenses, 10; Tuition, Books, Stationery, etc., according to lights; and lodging, 10; or the equivalent, per session, payable in advance. Circulars containing full information may be seen at this office, or procured from Colonel A. COWARD, Surviving Principal and Proprietor. December 18 2mo*

J. REEVE GIBBS, COMMERCIAL SCHOOL, PRACTICAL BOOK-KEEPING TAUGHT IN FIFTEEN OR TWENTY LESSONS OF ONE HOUR EACH. THIS INSTRUCTION IS PURELY PRACTICAL, being taught entirely on the system of one book, and is adapted to the needs of every business and mechanical pursuit. Writing and Commercial Calculations will also be taught. Merchants' Calculations, reduced to Sterling and Federal Money, Investments of Gold in Federal Money, Federal Currency into Gold, Investments of Gold, etc., and all useful information to perfect gentlemen and youths for entering into business with prospects of success. Address, J. REEVE GIBBS, 46 BROAD-STREET. January 18 2mo*

THE BUSINESS WILL BE HEREAFTER CARRIED ON IN THE name of DENNY & PERRY, at the Record Printing and Book Binding Office, No. 103 MARKET-STREET, Charleston, S. C., January 16, 1868. January 17 3

BLIN & REBOUL, CABINET MAKERS, UPHOLSTERS, CARPENTERS, TURNERS AND FRISCO PAINTERS, No. 20 MARKET-STREET. Mr. H. BLIN having associated himself with Mr. A. REBOUL, begs leave to announce to his friends and patrons that they are prepared to execute any work in the above line, viz: UPHOLSTERY, CABINET MAKING, and DECORATIVE WORK of any description, done at short notice. REBOUL being a Frisco Decorator, is prepared to decorate Walls, Ceilings, &c. Designs of Frisco Work furnished. 2mo 2mo December 27

Lotteries. DRAWING OF THE KENTUCKY STATE LOTTERY, For January 18—Class No. 189. POLICY PLAN. 1st 2d 3d 4th 5th 6th 7th 8th 9th 10th 11th 12th 13th 14th 15th 16th 17th 18th 19th 20th 21st 22nd 23rd 24th 25th 26th 27th 28th 29th 30th 31st 32nd 33rd 34th 35th 36th 37th 38th 39th 40th 41st 42nd 43rd 44th 45th 46th 47th 48th 49th 50th 51st 52nd 53rd 54th 55th 56th 57th 58th 59th 60th 61st 62nd 63rd 64th 65th 66th 67th 68th 69th 70th 71st 72nd 73rd 74th 75th 76th 77th 78th 79th 80th 81st 82nd 83rd 84th 85th 86th 87th 88th 89th 90th 91st 92nd 93rd 94th 95th 96th 97th 98th 99th 100th. H. T. PETERS, Licensed Lottery Dealer, No. 90 Broad-street, Charleston, S. C. January 18 1mo

THE CHARLESTON DAILY NEWS WILL BE ISSUED BY SIX O'CLOCK EVERY MORNING to subscribers in any portion of the city, at EIGHTEEN CENTS A WEEK, payable weekly. Orders left at the Postoffice, at No. 103 MARKET-STREET, No. 11 and 338 KING-STREET, or at the office of the DAILY NEWS, No. 13 HAYNE-STREET, will receive prompt attention. SILVERSTEIN, Agent for City Delivery. December 2

Meetings.

BIBLE SOCIETY OF CHARLESTON. THE ANNUAL MEETING OF THE SOCIETY will be held this Day, January 20th, at 8 o'clock P. M., in the President's Room, Charleston College. The Annual Report of the Society will be presented. All honorary, life and annual members are requested to attend. By order of the President, J. M. ROBSON, Secretary. January 20 1

CHARLESTON SAVINGS BANK. THE ANNUAL MEETING OF THE CORPORATION of this Institution will be held this Afternoon, 20th instant, at 4 o'clock, at the office in Church-street. By the By-Laws the Annual Election for Board of Trustees will be held. By order, JACOB F. SCHIRMER, Secretary. January 20 1

HOPE FIRE ENGINE COMPANY. TEND THE REGULAR MONTHLY MEETING OF THE SOCIETY, 20th inst., at 7 1/2 o'clock precisely. PHIL BUCKHEIT, Jr., Secretary. January 20 1

DEUTSCHE JAEGER UENSTUETZUNGS-GESELLSCHAFT. DEN MITGLIEDERN DIESER GESELLSCHAFT wird mitgeteilt, dass die diesjährige Versammlung der Gesellschaft am Sonntag den 20. d. M. in der Presidenten-Saal zu Charlottenburg stattfinden wird. HENRY YOUNG, Secretary. January 20 1

ST. ANDREW'S LODGE, No. 10, S. F. M. THE REGULAR COMMUNICATION OF THE LODGE will be held this Evening, at 7 o'clock, at Masonic Hall. By order W. M. E. N. JEANNERET, Secretary. January 20 1

MEDICAL SOCIETY OF SOUTH CAROLINA. A SPECIAL MEETING OF THIS SOCIETY will be held this Evening, at Eight o'clock. A large attendance is desired, as business of importance will be transacted. By order of the President, J. S. BUIST, M.D., Secretary. January 20 1

For Sale. FOR SALE, A LOT OF YOUNG KENTUCKY BRED HORSES, suitable for a single or double harness. May be seen at P. WEST'S STABLES, Queen-street, between Friend and Mayce. January 20 1

FOR SALE, A VALUABLE FARM OF 131 acres, on the South Carolina Railroad, 12 miles from Charleston. It is suitable for a single or double harness. It is in the vicinity of the bed of phosphate lime recently discovered on the Ashley River, and would be valuable to the farmer as a summer resort for those who superintend it. And being immediately on the railroad, would prove convenient to and from Charleston. Apply to PERRY & HALSETT, West and Montague-roads, Charleston, S. C. December 21 1mo

TO PUBLISHERS AND JOURNALISTS. A large amount of TYPE and JOB MATERIAL for sale, in lot or by purchase. Terms reasonable, and cash. Also a HAND PRESS, price \$25; an Adams' Power Press, price \$100; and a Galleys, price \$100. Apply to P. G. DEAN, No. 103 Columbia, S. C. December 7 2mo*

SEA ISLAND AND UPLAND COTTON AND RICE PLANTATIONS, FARMS AND CITY PROPERTY of all kinds for SALE and LEASE by the undersigned, at the residence of the undersigned, No. 56 Broad-street. Real Estate Agents, No. 56 Broad-street. November 9 2mo

Lost and found. STAYED OVERSTOLEN FROM MRS. M