

The Crisis—its Effects on Commerce and Industry.

For six months previous to the election of Lincoln the country was prosperous almost beyond precedent. The bountiful harvests of the present year, the liberal prices paid for the products of industry, the remunerating wages given for all kinds of labor, the soundness of banks and the prosperous commerce of the country all combined to mark the present and the coming year as years of unprecedented prosperity and plenty.

When the devastating crisis of 1857 swept over this land the country was not in the prosperous state it now is. The harvest was but an inferior one, and our imports were in excess of our exports, and bank expansion and speculation were unguarded and almost reckless.

The great loss to farmers, mechanics, traders, and others is heavy, indeed, but it will not compare with the crushing force with which the panic falls upon the people of the great commercial cities.

Nor will its range be limited to the United States. The commercial interests of Europe are so completely interwoven with those of the United States that a cord of sympathy will be at once touched when this revolution extends across the Atlantic.

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That slavery is, in itself, an evil, few, if any, deny. It is a curse to the South and North, will deny; but that evil has existed and does exist. It existed when this continent was under British rule—it existed when the glorious Declaration of Independence was signed—and it has been recognized ever since.

We charged frequently before the election in our paper, and in speeches throughout the country, that the taxes in the State of Ohio would be much higher this year than they have been before. This was denied by the Republicans, and it was charged upon us that it was got up merely for electioneering purposes.

This right has been tampered with by the Northern abolitionists with rancorous taunts and insults, and incendiary attempts to induce insurrection and murder until they can be tolerated no longer.

We have this, at some length, gone over this ground, so often reiterated in Democratic journals, to place the matter once more clearly before the public, endeavored to place the causes and effects of the present disasters before our readers.

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The Lexington, (Ky.) Statesman, the reputed organ of Mr. Breckinridge, says, emphatically, "the secession of five or six States would be an act of egregious folly and gross ingratitude."

A CALL, signed by four hundred and eighty names, has been made by citizens of Louisiana on the Governor of that State, asking him to convene the Legislature.

Mr. Moorehead offered a similar resolution which was adopted, and he and Messrs. Boock and Adams, of Kentucky, was appointed the Committee on the part of the House.

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