

Let the Tail Go With the Hide. The 2,000 Tickets Must Be Sold

ALBUQUERQUE MORNING JOURNAL

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TERMS OF LOAN AGREED UPON BY COMMISSIONERS AND U. S. BANKS

Securities Issued Jointly by France and Great Britain Are to Yield Five and One-half Per Cent Interest.

BIG SYNDICATE OF FINANCIERS INTERESTED

People With No More Than \$100 Can Become Participants in Greatest Foreign Transaction on Record.

NEW YORK, Sept. 28.—The agreement between the Anglo-French financial commission and the American bankers, with whom they have been conferring over the proposed loan to Great Britain and France for the formation of a definite plan, it is announced officially here tonight, for the establishment of a \$500,000,000 bond issue on the part of the two nations, which will be issued in two equal parts, each of \$250,000,000.

The bonds will be issued in the form of 5 1/2 per cent securities and will be sold to the public at a price of 100. The syndicate of bankers which will subscribe to the loan at the formation of the syndicate has been left to J. P. Morgan & Co. and a large group of American bankers and financial houses. The bonds will be issued in denominations as low as \$100 and will be sold to the public at a price of 100. At maturity these bonds will be repayable in cash or convertible into 4 1/2 per cent loan Anglo-French bonds, redeemable from ten to twenty years thereafter by the two governments jointly and severally.

Issue Statement

Mr. Henry Hollister, French member of the commission, made public the announcement. The statement was issued here in the name of Lord Reading and reads as follows: "The financial commission of the Anglo-French financial commission and the American bankers have resulted in the formation of a definite plan for a loan to the British and the French governments to be used in the country on a long-term basis. The proceeds of the loan will be employed exclusively in America for the purpose of making the rate of exchange more stable, thereby helping to maintain the volume of American exports."

John Responsibility

"The plan contemplates the issue of \$500,000,000 per cent five year bonds, constituting a direct loan and several obligations of the British and French governments to each other both capital and interest. No other financial loan has been issued in either of these governments apart from notes of the French treasury to a limited amount, outstanding in the order of \$100,000,000. The bonds will be repayable at the end of five years or convertible at the option of the holder into 4 1/2 per cent bonds of the two governments, repayable not later than twenty years from the present time by the two governments jointly and severally."

CHICAGO FINANCIERS MOST ENTHUSIASTIC

Chicago, Sept. 28.—There from the scores of Chicago's leading bankers and business men greeted the announcement at a banquet here tonight that the \$500,000,000 loan to Great Britain and France, the largest external loan ever contracted for in the history of the world.

THE WEATHER

WEATHER FORECAST

Washington, Sept. 28.—New Mexico: Wednesday generally fair, cooler; moderate southerly winds; Thursday fair.

LOCAL WEATHER REPORT

For Albuquerque, Sept. 28, 1915: Maximum temperature, 81 degrees; minimum, 52 degrees; wind, 42-48 miles; southerly winds; clear.

The United States had been arranged for. The announcement was made here by Lord Reading, chairman of the Anglo-French financial commission, who with three other members of the body, arrived today. The other visiting commissioners, who will return to New York tomorrow, are Sir Edward D. White, Lord Balfour and Mr. E. B. Maitland. With them came Thomas W. Lamont, J. P. Morgan & Co. and the other members of the syndicate.

The bankers were informed that the formation of the syndicate was complete and that the plan to establish a \$500,000,000 bond issue on the part of the two nations, which will be issued in two equal parts, each of \$250,000,000.

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HUNDREDS HOT ON TRAIL OF MAN WHO SHOT WARDEN

Convict Who Murdered State Prison Official and Wounded Marshal Is in Big Forests of Southwest Oregon

San Francisco, Sept. 28.—Hundred of the most desperate men in the state are on the trail of a convict who is believed to have murdered a state prison warden and wounded a marshal in the big forests of southwest Oregon. The man is believed to be a convict who was released from the state prison at San Francisco in 1914. He is believed to have been seen in the forests of southwest Oregon in the latter part of 1914 and in the early part of 1915. He is believed to have been seen in the forests of southwest Oregon in the latter part of 1914 and in the early part of 1915.

U. S. TROOPS MAY CROSS BORDER IN PURSUIT OF MEXICAN BANDITS

Marauders Said to Be Operating Independent of Forces Commanded by First Chief on the Rio Grande

AMERICAN COLONEL PROPOSES INVASION

Mountain Artillery Sent to Progress to Repel Threatened Raid of Five Hundred Insurgents Near Texas Line

Washington, Sept. 28.—Conditions along the Mexican border have become acute, according to messages to the war department today from Major General Foxworth, a battery of mountain artillery, has been dispatched to Progress, Tex., to prevent a raid of five hundred insurgents to cross into American territory.

May Cross River

Long distance telephone messages received here tonight from Progress, Tex., indicate that the American troops are in the hands of the department of justice by T. B. Hoffman, commander of San Antonio, Tex., sent out by an extent of the Mexican border, that the bandits were independent of Carranza's control.

Major Is Blamed

Mr. Hoffman contends that former followers of Juan Flores, leader of a socialist movement in Lower California, have organized on the border and are carrying out a plan to form trouble between the United States and Mexico.

VILLA SUPERINTENDS MOVEMENT OF TROOPS

El Paso, Tex., Sept. 28.—It is reported here that General Villa, commander of the Mexican Northern division, has been seen in the big forests of southwest Oregon. The man is believed to be a convict who was released from the state prison at San Francisco in 1914. He is believed to have been seen in the forests of southwest Oregon in the latter part of 1914 and in the early part of 1915.

EMPLOYERS DENY STRIKERS CLAIM THAT THEY ARE 25,000 STRONG

Barely 2,000 Garment Workers Not at Usual Work, Declares Managers of Leading Clothing Establishments

WIDE VARIATION IN OFFICIAL STATEMENTS

President Hillman, of Employees, Declares They Are Quitting Faster Than They Can Be Cared For

Chicago, Sept. 28.—The clothing industry today denied the claim of union leaders that nearly 25,000 garment workers were on strike. According to manufacturers, not more than 2,000 men and women are absent from their usual work today, after the expiration of the time fixed by the union for an arbitration of the differences.

Leaving Places Rapidly

The workers are leaving their places rapidly. The clothing industry today denied the claim of union leaders that nearly 25,000 garment workers were on strike.

Attorney Martin J. Bauer, counsel for the manufacturers, issued a statement to the effect that fewer than 10,000 workers are on strike.

Head of Slain U. S. Soldier's Mexican Trophy

Brownsville, Tex., Sept. 28.—The head of Private Richard J. Johnson, United States cavalryman, missing since Friday's battle near Piedras Blancas, was found in a trophy of the Mexican side of the Rio Grande, according to the statement made tonight by a Mexican official to United States officials at El Paso, according to a report which reached here.

THE PRESIDENT'S FOREIGN POLICY IS ENDORSED BY G. A. R. VETERANS

Chief Executive Is Greeted With Enthusiastic Applause by Men Who Fought to Preserve Union

WILSON LAUDS MEN AND NATION THEY SUSTAINED

United States Is Founded Upon Principles of Human Right and Civil War Brought All Sections Into Accord

Washington, Sept. 28.—Veterans of the civil war here for the annual encampment of the Grand Army of the Republic, were formally welcomed to the capital tonight by President Wilson, who told them that their battle for the preservation of the union was the greatest struggle in the history of the world.

Frequently Applauded

Applauded frequently the president as he spoke to the veterans, their families and friends. He did not touch directly on the European war, or on problems arising out of it, but he stressed his address in the history of the United States and the lessons taught by the civil war.

Formal Recall of Dr. Dumba Closes Incident

Austria Reluctantly Yields to Demands of Washington Regarding Ambassador Will Be Given Safe Conductor

Washington, Sept. 28.—Dr. Dumba, Austrian ambassador to the United States, formally recalled by his government and the state department is returning to his native Austria. The Austrian foreign office has announced that Dr. Dumba will be given a safe conductor to return to his native Austria.

BRITISH AGAIN HURL GERMANS BACKWARD; GAIN MOST IMPORTANT

Second Line of Trenches Is Captured and Third Is Being Assaulted by Forces of Sir John French

FRENCH ADVANCE IS BEING PRESSED HOME

Great Battles Are Raging in Russia With the Teutons Claiming Success at Several Important Points

FRENCH AVIATOR GIVES CHEER TO BELGIANS

MARCHAND OF FASHODA FAME, BADLY WOUNDED

FORMAL RECALL OF DR. DUMBA CLOSES INCIDENT

Austria Reluctantly Yields to Demands of Washington Regarding Ambassador Will Be Given Safe Conductor

HEAD OF SLAIN U. S. SOLDIER'S MEXICAN TROPHY

GERMAN ARMY CORPS BROWN IN RUSSIA

London, Sept. 28. (U. I. A. M.)—The Times Telegrams correspondent says: "A report which has been confirmed from a good quarter, is that the Forty-first German army corps was broken by the flight of the Pink marches and being unable to escape, nearly the whole of the corps perished."

ALLIES CONTINUE SUCCESSSES IN WEST

London, Sept. 28. (U. I. A. M.)—An official communication just made public dealing with the operations in France Tuesday says that in the heavy fighting around Loos the British have taken exceptionally strong German lines of trenches and bomb-proof shelters, several hundred yards in extent.

Both the British and French greatly have improved their positions, and by gaining the hills and crests from which they can dominate the German lines of communication their next attempt to win a decisive victory should be made easier, in the view of experts here.

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You are Offered a Bargain Today; Take It, Regardless of Patriotism

Let's buy inside all considerations of patriotism and public spirit and look at the thing in a cold-blooded business manner. If you buy a day season ticket to the fair you are getting less than fair price. The regular admission to the grounds will be fifty cents each day with an additional fifty cents for the grandstand. On alternate days the price of admission will be a dollar. Add it up. It amounts to six dollars and a half. The season tickets will cost you just three dollars.

DEFENSE IN BELL CASE SPRINGS A SURPRISE

Washington, Sept. 28.—The defense in the trial of Major Bell, charged with the murder of a British officer, has sprung a surprise. The defense has introduced evidence which suggests that the British officer was a spy.

YUAN SHI-KAI WOULD NOT ACCEPT THRONE

Hankow, Sept. 28.—Yuan Shi-kai, president of China, would not accept an emperorship, according to Dr. F. C. Goodnow, legal adviser to the Chinese government, who arrived here today. He said he was sure that Yuan Shi-kai would not accept the throne.

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