

THE WORLD'S MARKETS

Daily Record of Commercial and Financial Transactions.

NEW YORK STOCK REPORT

Digest of Exchange News—Mining Stocks. Metal Quotations—Wool Prices and Movements—Grain and Produce—Review of Trade.

New York, Dec. 8.—Nearly every stock in the list declined to-day. In the industrial the losses ranged from 2 to nearly 7 points. The railroads did not suffer so much, but a number closed between 1 and 2 points lower than last night. The principal victims of the selling were the iron and steel stocks, as has been the case all week and Tennessee Coal led the group with a net loss of 4 1/2 points. Quite a number of other metal stocks closed more than 4 points lower. Sugar was very weak and active throughout and closed with a net loss of 1/2. The tobacco stocks, the rubber stocks, the New York specialties were all prominent in the break and lost 3 points or upward. Manhattan was rather an exception and its loss was only a fraction. The bears were active and aggressive, and had much to do with starting the decline, but they reaped a rich return in the uncovering of stop loss orders as margins were wiped out, and heavy offerings were precipitated on the market. The banks were calling loans all day and the condition is unavailing that a very drastic liquidation of long accounts was effected.

A large part of the selling was forced by the calling of loans and the difficulty of obtaining new accommodations, the borrowing demand rushing the call loan rate up to 12 per cent on the late dealings. The railroad holders who have hoped of an upturn in prices also abandoned their position and threw over their stocks. When the preliminary estimate of the weekly changes and their appearance the difficulties of the money market were explained. The hardening of money in Berlin and Paris and the heavy loss in gold by the Bank of England for shipment to South America were evidence of the contraction of the money supply abroad. This was sufficient to keep the sterling exchange rate firm in spite of our own strict money rate, but there was a significant decline in the rate of exchange on Paris in response to London members to shift pressure upon that center. Tomorrow's bank statement is expected to show a loss in cash of over \$3,000,000. Of this nearly \$3,000,000 is in sub-treasury operations, including \$1,500,000 deposited for transfer to the South. On the direct interior movement by express the banks have increased their shipments more than \$200,000 over last week, which their receipts from the same source have decreased nearly \$300,000.

Bonds were lower throughout. Total sales \$1,729,000. United States 4s and 5s advanced 1/4 in the bid price.

Table of New York Closing Stocks with columns for stock names and prices.

Table of New York Mining Stocks with columns for stock names and prices.

Table of Metal Market with columns for metal names and prices.

Table of Financial Cablegram with columns for location and financial data.

CHICAGO MARKETS

Chicago, Dec. 8.—In the face of light receipts the firmness of Liverpool took second place as a factor in the strength at the opening of the wheat market, with May showing a gain over night of 1/4c.

Commission houses were in the pit with a pitched battle over country orders, but these were mostly for small lots. They buying, together with purchases made for the short account was sufficient to boost the price, the ascent early carrying May to 70 1/2. Bullish sentiment was emphatic and aside from some vigorous selling against calls, which pushed the price back for slight losses, there was nothing influential enough in the statistics to demoralize the market. The chief factor in the bullish nature were reinforced later by confirmation of the report of rain in the Argentine republic. The inactivity of trading was due principally to the disposition of traders to await some fresh inspiration of great strength or a previously existing supporting feature. May at the close was 70 1/2c over yesterday, at 70 1/2c.

Corn was firm, but the market was dull. May closed firm at 32c over yesterday. Oats were firm because the other grain markets were. May closed a shade over yesterday at 24c.

The provision market was broad and strong. The advance was in spite of liberal hog receipts, the excellent demand from the outside overcoming all conditions of a depressing tendency. May pork closed over yesterday, May lard, 5c @ 10c higher and May ribs, 10c higher.

Cash quotations, Cash quotations were as follows: Flour, steady. No. 3 spring wheat, 62 1/2c; No.

Table of various commodities and their prices, including St. Louis Southwestern, St. Paul, and various oils.

A NERVOUS HEART This dangerous condition comes from "weak nerves." HUDYAN cures. The numbers tell whether or not you are in serious danger. Have you that throbbing headache (fig. 1), choking sensations (fig. 2), a pale, haggard look (fig. 3), sunken eyes or twitching of lids (fig. 4), vertigo, dizzy spells (fig. 5), cold extremities (fig. 6), pain in back (fig. 7)? Are you easily worried or excited? Are you irritable, melancholy or forgetful? HUDYAN cures one and all these conditions, for HUDYAN strengthens the nerves and nerve centers, restores the nerves and nerve centers, restores the maternal organism.

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Hudyan Remedy Co. Corner Stockton, Mills and Market Streets, San Francisco, Cal. Consult HUDYAN Doctors about your case, free of charge. Write.

2 red, 67 1/2c @ 10c. No. 2 corn, 30 1/2c @ 10c. No. 2 oats, 23 1/2c @ 10c. No. 2 white, 23 1/2c @ 10c. No. 2 rye, 30 1/2c @ 10c. No. 2 barley, 30 1/2c @ 10c. No. 1 flaxseed, \$1.41. Prime timothy seed, \$2.92 @ 2.45. May pork, per lb., \$2.00 @ 1.90. Lard, per 100 lb., \$5.00 @ 4.80. Short ribs, 5c @ 4.50. Dry salted shoulders, boxed, \$5.25 @ 5.00. Short clear sides, boxed, \$5.25 @ 5.00. Whiskey distillers' finished goods, per gal., \$1.25.

Chicago Live Stock. Chicago, Dec. 8.—Cattle—Generally steady; short horns sold to-day at \$7.25; good to choice, \$5.60 @ 7.00; to medium, \$4.00 @ 5.50; mixed stockers, \$3.00 @ 4.50; selected feeders, \$4.00 @ 4.50; good to choice cows, \$1.50 @ 2.50; heifers, \$1.25 @ 2.00; canners, \$2.00 @ 2.50; bulls, \$2.50 @ 3.50; calves, \$1.00 @ 1.50; fed Texas calves, \$1.00 @ 1.25; gross Texas steers, \$3.50 @ 4.25.

Hogs—Active; market averaged a shade higher, closed strong; mixed and butcher, \$5.00 @ 5.50; good to choice heavy, \$5.50 @ 6.00; rough heavy, \$3.50 @ 4.50; light, \$3.50 @ 4.25; bulk of sales, \$3.60 @ 4.00. Sheep—Steady to strong; lambs, steady to firm; wethers, \$3.50 @ 4.00; lambs, \$4.00 @ 4.50; Western lambs, \$5.00 @ 5.50. Receipts: Cattle, 3,000; hogs, 40,000; sheep, 8,000.

OTHER MARKETS. Omaha Live Stock. Omaha, Dec. 8.—Cattle—Receipts, 1,800 head; market steady; native beef steers, \$4.00 @ 4.50; Western steers, \$4.00 @ 4.50; Texas steers, \$3.00 @ 3.50; cows and heifers, \$3.00 @ 3.50; canners, \$2.50 @ 3.00; stockers and feeders, \$2.00 @ 2.50; calves, \$1.00 @ 1.50; stags, \$2.50 @ 3.00. Hogs—Receipts, 9,000 head; market a shade higher; heavy, \$3.50 @ 4.00; mixed, \$3.50 @ 4.00; light, \$3.50 @ 4.00; bulk of sales, \$3.50 @ 4.00. Sheep—Receipts, 1,800 head; market steady; fair to choice Westerns, \$4.00 @ 4.50; common and stock sheep, \$3.00 @ 3.50; lambs, \$4.00 @ 4.50.

San Francisco Wool. San Francisco, Dec. 8.—Spring Wool: Nevada, 12 1/2c; Eastern Oregon, 12 1/2c; valley Oregon, 15 1/2c. Fall Wool: Northern mountain lambs, 10 1/2c; mountain lambs, 8 1/2c; San Joaquin plains, 7 1/2c; Humboldt and Mendocino, 15 1/2c.

Copper Stocks. Boston, Dec. 8.—Boston & Montana, 25; Parrot, 37 1/2.

London Quotations. London, Dec. 8.—Anarcondas, 45s. Bar silver, 27 1/2 per ounce. Money, 5 per cent.

Treasury Statement. Washington, Dec. 8.—To-day's statement of the condition of the treasury shows: available balance, \$26,891,880; gold reserve, \$23,611,475.

Its Chief Industry Ignored. From the Boston Transcript. A student of the history of American iron and steel shipbuilding recently visited the public library at Philadelphia, Philadelphia and Chester, which, so far as shipbuilding is concerned, are practically one, are the birthplace of iron and steel shipbuilding on the Atlantic coast and it might be expected that the history of the industry would be found in abundance in the public library of Philadelphia. When the card catalogue was examined it was discovered that the only books under the heading of ships or relating to ships or shipbuilding were Miss Harraiden's "Ships That Pass in the Night" and a little volume on "Seaboard Life" written for boys by W. H. Hiding. An appeal was made to the librarian in charge of the reference room, which resulted in the ascertainment of a few initial and elementary facts from the standard history of Philadelphia. Of first-hand material there was absolutely none. Beyond what was contained in the history of Philadelphia the library afforded no information concerning one of the oldest and most interesting and now one of the largest industries of the city.

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RAILROADS RAILROADS BUTTE, ANACONDA & PACIFIC RAILWAY CO. TIME TABLE

Table of train schedules for Butte, Anaconda & Pacific Railway Co., including Great Northern Trains and Oregon Short Line Trains.

Trains Leave B. A. & P. Depot, Butte, for Anaconda, as follows: 10:00 a. m., 1:05 p. m., 4:45 p. m., 10:40 p. m.

TIME CARD OF TRAINS. BUTTE. EAST. No. 12—Anaconda to St. Paul, daily, 9:00 pm. No. 11—St. Paul to Anaconda, daily, 11:40 am. WEST. No. 13—To Portland and all Coast points, daily, 10:30 am. No. 14—From Portland and all Coast points, daily, 9:45 pm.

W. H. MERRIMAN, G. A., Butte, Montana. CHAS. S. FEE, G. P. & T. A., St. Paul, Minn.

Short Line TWO TRAINS DAILY To and From the East and West via Salt Lake and Denver. Dining and Library Car Route No. 8. No. 10. 4:45 p. m. Leave Butte. 3:45 a. m. For the East and West. Trains made up at Butte, hence always on time.

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WANTED—POSITION AS SALESLADY in dry goods house; your experience; best references. 207 Fourth Ave., Spokane, Wash. POSITION WANTED BY A NO. 1 girl to do general house or chamberwork. 906 1/2 Park, Anaconda. WANTED—SITUATION AS HOUSEKEEPER; lady of experience. Address H. Standard, Butte. WANTED—MISCELLANEOUS. WANTED—ONE SECOND-HAND BAR and fixtures and one second-hand pool table; must be in good condition. Address, standing office, C. N. Gold Creek, Butte.

WANTED—JUNK, SCRAP IRON, RAGS, old waste paper, old rope, brass and copper, zinc and lead. S. & L. Freedman, P. O. Box 222, Butte. WANTED—TO RENT A GOOD FURNISHED house for the winter months. Geo. H. Barker, Butte General Electric Co., Butte. WANTED—SECOND-HAND FURNITURE, sewing machines, bought, sold and exchanged. 32 W. Park, Butte. WANTED—SECOND-HAND GOODS. Keep your stock regular. Oeschel, 141 W. Park, Butte. WANTED—2 OR 3 FURNISHED ROOMS for housekeeping. Address Box 58, Anaconda.

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