

The Manchester Democrat

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E. M. Carr, Hubert Carr, Fred W. Hermann, Editors and Publishers.

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It is far better to have a guard-rail at the top of the cliff than an ambulance service down in the valley.

The Treasury Department estimates the loss of revenue, on account of prohibition, at \$280,000,000. As an offset to this loss there is a Federal gain in the shape of better health, domestic felicity, increased savings deposits and producing power.

The liquidation in commodities and other developments in the process of readjustment have liberated much money, which is beginning to find its way into the money centers resulting in easier money rates. This is evidenced by a recent issue of new Treasury Certificates at 5 1/2 per cent. for which there was an immediate market. Last summer the certificates which were issued by the U. S. government bore a rate of six per cent. in order to attract investment capital.

The reports of the Federal Reserve Board indicate that only 5 of 12 Federal Reserve Districts are doing more business now than a year ago at this time. These five are the Pennsylvania, Ohio, Kansas, Pacific and Northwestern Districts, including the States of Pennsylvania, the southern half of New Jersey, Delaware, Ohio, the southwestern third of Pennsylvania and eastern Kentucky, Montana, North and South Dakota, Minnesota and the northern half of Wisconsin.

In this connection it is interesting to note the fallacy of the notion that the coast country is always the first to be effected by readjustments in business, or in other words, hard times. The Northwestern District is now enjoying the greatest per centage of gain. The Ohio District comes next and the Pacific coast district third.

Some of the states in the agricultural sections have shown decreases due to declining prices for agricultural products. The states in the cotton belt of the south and in cotton manufacturing centers of the South and New England have shown a decided falling off in business. The centers that have been hit the hardest, however, are those connected with the automobile industry, which is undergoing perhaps the greatest squeeze of all. It is predicted that another year will see a marked readjustment in the automobile industry. Small companies will be eliminated by consolidations, or failures, and manufacturing will continue in the hands of a few strong companies.

THE CYNIC.

(From the Des Moines Register)
The New York Independent, which makes a specialty of quoting prominent people briefly under the heading "Remarkable Remarks," prints this utterance of Senator Penrose:

"I am against this international idealism and this higher thought in world politics."

That exactly represents the senator, who is no better nor worse, but merely more powerful, than the average cynic.

Cynicism applied to world politics is, of course, Machiavellianism, pure and simple. The man who does not believe in trying to introduce idealism, in other words notions of morality, into international relations stands necessarily for the other thing. Bethmann-Hollweg was a perfect representation of this "lower thought" in world politics when he called the Belgian treaty a scrap of paper, but, of course, he betrayed his fellow cynics miserably by admitting what he thought.

The Machiavellians have no objection to pretended morality among nations. On the contrary, they concede it is frequently useful. But actual practice of it they deem ridiculous.

As has been said, Senator Penrose is no orge, or at least no more of one than other politicians of the type.

But is it not strange that this nation affectionately remembers Washington, Franklin, Jefferson, Lincoln and its other great apostles of political idealism? Is the nation fooled? Were these great figures of our really rascals? Or can Senator Penrose explain?

GRAIN FOR EUROPE'S SUFFERING CHILDREN

To handle grain for the benefit of the European Relief Council is a simple procedure. 1st, Consign car of grain to Harper & Son, Chicago, Ill., and notify E. F. Leland & Co., grain dealers, Chicago. 2nd, Send bill of lading to Harper & Son, 303 Fleming Building, Des Moines. 3rd, Mark car as coming from Branch European Relief Council. 4th, We will receive check from Harper & Son here for the grain and credit to the county from which grain was sent. 5th, If practicable prepay freight thus increasing returns on grain—as this is the only expense in handling. Ship all grain to Chicago. Persons who have contributed money to the European Relief fund to organization, are asked to send their receipts, are asked to send their receipt, and a copy of the receipt, to the Chairman of the county committee, and in this way the county will receive credit for the amount. In this county quite a number of persons have made generous contributions be-

FIFTH ANNUAL WHITE GOODS EXPOSITION

ALL WHITE GOODS AT A GREAT SAVING

E. M. Hughes

Manchester's Leading Dry Goods and Ready to Wear Store

SALE STARTS FRIDAY, JAN. 28 CLOSSES SATURDAY, FEB. 5TH

Starting Friday morning, Jan. 28, and closing Saturday evening, Feb. 5, we will give you wonderful bargains in all white goods. It is our honest opinion that cotton goods have reached the bottom for the year 1921 and the prices here offered are much lower than present prices warrant. Now is the time to prepare for summer. Get your bedding fixed up and supply household needs. The windows and interior of our Big Store will be changed from dark winter goods to one of white sheer dainty materials. Come in and see.

SPECIAL 81x90 SHEETS Best grade sheets no seams \$2.50 values, now \$1.39	SPECIAL 81-INCH SHEETING Saxon bleached sheeting has been selling at \$1. This sale only 59c	SPECIAL 72-INCH SHEETING Saxon full width sheeting quality guaranteed, was 90c yard, now only 49c	SPECIAL FRUIT OF THE LOOM The best 36-inch bleached muslin made for all kinds of wear, was 60c, now only 24c	SPECIAL BERKLEY 60 The nicest cambric for fine under muslins, regular 60c quality. This sale only 24c	SPECIAL HOPE MUSLIN A full bleached 36-inch muslin that has been selling at 55c yard. This sale yard 19c
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Reduced Prices on Muslin Underwear
WOMEN' AND CHILDREN' S WEAR FOR SPRING
Gowns and Chemise, Drawers, Bloomers, Skirts

All 50c garments, this sale33c	All \$1.50 garments, this sale\$1.15
All 75c garments, this sale47c	All \$2.00 garments, this sale\$1.28
All \$1.00 garments, this sale68c	All \$3.00 garments, this sale\$1.98
All \$1.25 garments, this sale89c	All \$4.00 garments, this sale\$2.98
	All \$5.00 garments, this sale\$3.98

ALL BED SPREADS AT A BIG SAVING

WHITE SALE OF INFANT'S WEAR

Dainty hand made baby dresses, slips, gerturdes, diapers, diaper cloth, wash cloths knit towels, coats, capes etc. Now is the time to make a big saving on babies wardrobe.

SALE R. & G. CORSETS	TOWLING
All \$2.25 corsets, this sale\$1.88	25c cotton towling bleached13c
All \$2.50 corsets, this sale\$1.98	33c part linen towling19c
All \$3.00 corsets, this sale\$2.38	45c Steven's all linen crash27c
All \$4.00 corsets, this sale\$2.98	50c Steven's all linen crash37c
All \$5.00 corsets, this sale\$3.98	

Curtain Materials at a Saving

Just when you need them for spring house cleaning.

15 pieces of nets and marquises that have been selling at 75c to \$1.00. This sale you can take your choice at
49c

PAIR CURTAINS

24 pairs Nottingham curtains 2 1/2 yds. long. Nice patterns. This curtain has been selling at \$4.00 a pair. This sale as many as you need
\$1.00

ALL YARD GOODS FOR LESS

All 75c goods, this sale48c
All \$1.00 goods, this sale76c
All \$1.25 goods, this sale95c
All \$1.50 goods, this sale\$1.15
All \$1.75 goods, this sale\$1.25
All \$2.00 goods, this sale\$1.35
All \$2.50 goods, this sale\$1.88

NOTICE

ALL GOODS IN THE STORE NOW SELLING AT TODAY'S PRICES

\$1 a week for 50 weeks
means
\$50 for you if you join our CHRISTMAS CLUB

Every man and woman can "spare" at least ONE DOLLAR a week to put into our Christmas Club.
Do so yourself and you will have \$50 next Christmas.
The following "tables" explain our different Clubs which will fit every one from Baby up to a Business Man.

INCREASING CLUB PLAN
Put in 1c, 2c, 5c or 10c the first week. INCREASE your deposit 1c, 2c 5c or 10c each week. In 50 weeks:

1c Club pays\$12.75	5c Club pays\$62.75
2c Club pays\$25.50	10c Club pays\$127.50

EVEN AMOUNT CLUB PLAN
Put in the SAME AMOUNT each week. In 50 weeks:

25c Club pays\$12.50	50c Club pays\$25.00	1.00 Club pays\$50.00
2.00 Club pays\$100.00	5.00 Club pays\$500.00	10.00 Club pays\$1,000.00

Come in and join the Club yourself and put every one of your family into it. It will make them savers—not spenders.
Join TODAY—Join.

Farmers & Merchants State Savings Bank

fore the drive had started, and it is only fair to the county that full credit should be had.

—Mrs. M. J. Alger of Edgewood was a guest in the F. A. Peet home a day or two this week.

—Mr. and Mrs. William Barr are enjoying a visit this week from their daughter, Mrs. Shannon Charlton.

—Miss Dorothy Keyes' Sunday school class will hold a bake sale in Archie Lyman's meat market on Saturday afternoon of this week.

—Miss Josephine Thorpe, who has been the bookkeeper and stenographer in the local offices of the Delaware County Telephone Company, for several years, has resigned her position.

—Mrs. W. C. Chapel has sold her brick house on Madison and Fayette streets to W. A. Dutton, and has purchased the residence of Mrs. T. W. Summersides, now occupied by Dr. and Mrs. B. H. Byers.

—Mr. and Mrs. John L. Bear of Columbus, Ohio, announce the arrival at their home on January 15th, 1921, a daughter, who answers to the name of Marjorie Lucille. Mrs. Bear will be pleasantly remembered as Miss Florence Millner, the popular teacher of piano here for some years.

—The Thursday Afternoon club will hold a luncheon at the home of Mrs. Louis Hintz, this (Wednesday) afternoon. The next regular meeting of the club will be held at the home of Mrs. A. A. Henyon on Thursday, February 3rd, 1921.

—Forest K. Jones has purchased of Don A. Preussner the residence property on Madison street, just south of the Sperm Harris home. The deal was consummated last week, and possession will be soon. The home is strictly modern, with a neat garage adjoining the house, and is located in the best residential section of Manchester.

—The Ladies' Aid Society of the Christian Church will meet at the home of Mrs. J. C. Hutson, on North Franklin street on Thursday afternoon at 2 o'clock. Mrs. A. A. Wright is the devotional leader. Bring thimbles, thread and needles. Friends are invited.

We Are One

of the few institutions of this community who ask you to SAVE your money instead of SPEND it.

In fact, we offer you a proposition which makes it highly profitable for you to save.

Ask about our Savings Department and our Time Certificates of Deposit.

We pay 5 per cent. interest on each of them.

Security State Bank
MANCHESTER, IOWA.

Reduced Prices

Below we give you a few of the articles we have reduced.

Muslins	Dresses
Sheetings	Furs
Ginghams	Coats
Percales	Suits
Calico	Floor Coverings
Outing Flannel	

In fact every article in the store has been marked down to market prices. Coats and Suits we have marked down below the manufacturers prices.

W. L. Drew
QUALITY DRY GOODS AND READY TO WEAR.

Your Life Insurance

The dollars you save today are a paid-up insurance policy against the uncertainties of tomorrow. Open a Savings Account with the only National Bank in Delaware County. Insist on having your money where you know it will be safe and work for you bringing interest at 5 per cent.

Starting a Savings Account is one of the very best opportunities which 1921 holds out to you. The only member bank of the Federal Reserve System in this county stands ready to work with you for mutual prosperity.

First National Bank.

BUSINESS AS USUAL

We find that the people (consumers) are willing to buy if prices are made attractive and commensurate with the times.

On this basis we are doing business as usual, and are adjusting prices to meet existing conditions.

Our stock is unusually attractive for this time of the year, and we especially invite the young people who soon contemplate 'going to housekeeping' to come in and look over our stock and get our prices.

We have just received a large shipment of rugs in the new spring patterns and at REAL BARGAIN PRICES.

BROWN, The Furniture Man
SELLS WIZARD FURNITURE POLISH

WANTED
Salesman wanted to sell Genco Farm Light Plants in Delaware County. Must be hustler. Chances to make from \$3000.00 to \$5000.00 per year. Must give reference. GENCO LIGHT SALES COMPANY, Oelwein, Iowa. 3-4.