

It would almost seem as if the fates were conspiring to try the patience and ability of the HERALD, by depriving us of our telegrams. Two and three columns of dispatches will alter the appearance of the HERALD wonderfully; and no severer trial was ever vouchsafed to a new journal than the subjecting it to severe criticism on its two first issues, without an item of news from the wires.

Notice to Correspondents.

The columns of the HERALD are open to correspondents of every shade and phase of opinion, so long as the language of the writers is temperate and free from personalities and abuse. No anonymous communications noticed.

The Financial Panic.

Present indications are that the financial storm has done its fury. The shore is strewn with remnants of shattered financial banks. All storms drive away the noxious vapors and purify the air. The probability is that the law holds good in regard to financial disturbances, and that soon the troubled waters will be stilled, and the financial air clear; that order will rule out of chaos, and the business of the country be placed on a firm basis.

The stock bubble has burst as a thousand bubbles of similar general nature have done before. Any attempt to obtain money, to render paper firm, when there is no value received back of it must of necessity be a failure. Laws, failure, the Mississippi scheme, the paper expansion preceding the French Revolution—all are instances. The government of the time, and the laws bolstered them up as best they could, their machinations concealed the absence of a value received back of their paper; but all was useless—the bubble burst as it always will sooner or later.

Money represents value of some kind. You may make a pretended value; you may call a dollar, a million, but it makes not a million. Every dollar becomes but a millionth part of a real dollar. You may buy stocks until they sell for a hundred times their value, but when return interest is not commensurate with their price, they must fall—the bubble must burst.

But what effect will the panic have upon currency and gold? A difficult question. Gold will probably approach its value in its value. While securities were falling rapidly, and bankrupts were being made by the score among those who held other stocks, currency and governments kept their position, varying no more than under the ordinary demands of trade. While other securities went up and down like footballs, currency and governments stood strong, partaking in a slight degree of the general uneasiness. A currency thus strong in troublesome times must soon, in a quiet season, approach a gold value.

It is a false argument to point to the east, and conclude that gold currency is the only safe currency. The recent panic had nothing to do with currency, except so far as to disturb the stocks upon which currency is based. This panic was a panic of stocks not of currency, differing in this from that of 1857, which embraced both stocks and currency. This panic would have occurred no matter whether the medium of currency was gold or greenbacks.

Chinese Immigration.

The invasion of California by the Chinese cannot be lightly regarded or thrown aside as a trifling matter. Chinese build railroads, manufacture cigars, boots and shoes, have a monopoly of laundries, and under-aid even negroes in all domestic avocations. As a race they are of a morally low order; impurity and immorality they do not regard as sins, whilst habits of filthiness and a disregard of ventilation as a sanitary law, are their characteristics.

The money they make here is invariably remitted to China; even their remains are consigned to their native country, so that not even their bones may remain in our midst. Where they congregate in considerable numbers vice is rampant, and iniquity of the worst kind prevails. To quote single instances of honest and faithful Chinamen is merely to amass records of freaks of nature, or to enumerate cases of the trustworthy grateful wolves which once nursed Romulus and Remus. Their conversion to Christianity is a farce, their object in joining schools purely a selfish one. Individually they are slaves of wealthy companies, socially of the lowest order of their race, morally most degraded, and naturally possessing dishonest proclivities. Their industry and power of imitation are generally devoted to selfish and low ends, their benefit to the country negated by the harm they do it. Their presence hinders immigration and stops the healthy tide of white labor from setting in. In a word Chinese immigration is as fatal to the country as the leprosy which they promulgate, and the pests they breed amongst us.

It is not a good thing to be an "irregular actor" in Arizona. They correct irregularities in actors in the following fashion: Mr. J. C. Otis, J. P., paid into the county treasury Wednesday last, \$42, fines collected from irregular actors on the Prescott stage.

The Election of District Attorney.

Just after an exciting general election, and just before the Judicial election, the question naturally comes up, why the ballots for the office of District Attorney are taken at the general election, and so separated from the other officers of the law.

Under the system now in vogue, the District Attorney is one of several candidates on a general political ticket. Everybody admits it to be political, and the fight is not upon men, but upon issues. The candidate is sunk in the issues he represents. The man is the little thing, the platform on which he stands, is the great thing. As one of the candidates, he is a partner in the wire-pulling, and often bribery by which it is too common to secure the success of a political ticket. Thus, if personally interested, and personally implicated, he, if elected, may make any promise to punish the crime, by which his own election, or that of his party friends was accomplished. The bribed voter thus escapes scot free, because the briber is the prosecuting attorney.

If the District Attorney was elected at the same time the Judicial election occurred, he would, in a measure, be free from political trammels. The Judicial is—rather, ought to be—free from politics. It ought not to be considered, in selecting our Judges, whether they are good Republicans or good Democrats, but whether they are clear-sighted, logical, upright men. Although this is not the case, to the extent it ought to be, yet the Judicial elections are much freer from party bias than the general, and by so much would the District Attorney, if nominated and elected on the same ticket, be free from bias. By so much more would the chances be increased, that he would be untrammelled by party ties and obligations, and unimpeded in his work by election complications.

If a Constitutional Convention is to be called, and if the Constitution and Codes are to be amended, would it not be well to have this matter looked into?

What is Reform?

Honest reform may be defined as a desire for purity and a loathing of corruption. The definition holds equally good whether applied politically or socially. Either as regards a fallen man or woman, or a corrupt party in politics, reform signifies rejection of wrong and adoption of right. Reform knows no servility and bends to no party. It is independent. In the same way that the late speeches of Governor Booth may lose him the Republican vote and fail to obtain for him the sympathy of the Democrats, so reform stands alone. It commands respect, if it wins no admirers. It insists on its own goodness, though it perish at its birth. The problem to be solved by the Independent Journalist of to-day is, whether he can live aloof from the slough of corruption, which has hitherto supported so many pseudo-organs of public opinion. Prudence and discrimination are the essentials of a journal that would keep its fame unsullied; vigor, energy and capability must be its characteristics. As it is with a journal, so it is with a man, and men make up parties.

Railroads and Panics.

Very short and terse, but well worthy of study, is the following little brochure from the pen of a great financial writer in the east. No comparison of railroads and real estate jobbery could be shorter or more to the point: "It is easy to sit here in New York, beside piles of money earned and owned by somebody else, or near piles of merchandise, the creation of the labor of others—it is easy to sit as some of our diletante bankers do, and tell of inflation caused by building railroads. The transportation system of the country has made New York city what it is—has converted the upper portion of this island from sheep-pastures into building lots priced at near \$200,000 per acre, or more. This is positive inflation. The values moved higher by railroads enable our rich men to enjoy their purple and fine linen, and it is not evidence of good sense that they should deary that which puts costly mansions over their heads and makes possible the luxury of comfortable city life.

THE Express has honored the appearance of the first issue of the HERALD by devoting a large portion of its space to the utterance of very kindly sentiments. Starting on a new career, unknown, unheralded and fighting an uphill battle, such words are all too welcome. The HERALD does not forget that the words of the article referred to are carefully weighed and deliberately chosen. Sincerity stands out boldly in every congratulation, and the welcome, if a guarded one, is yet very warm. For the good wishes extended to them by their respected contemporary, the editors of the HERALD return unqualified and hearty thanks.

THE FOLLOWING are the resolutions which will probably send Charles A. Wetmore to an early grave, exclude him forever from the great metropolis of San Diego, and wither his hopes and aspirations ever to become a successful man. With such a ban upon him, how bitter must life be!

Resolved, That the dispatches published in the San Francisco and Sacramento papers of the 24th, dated at Los Angeles, are false in every particular. Resolved, That we believe that Charles A. Wetmore was the author of the same, and that we have no need of him in San Diego, being competent to attend to our own affairs; that we now and always have had full confidence in the Texas and Pacific Railway Company, and have had no cause whatever to complain of them. Adopted.

Jacob Hanks is the new postmaster at Hayes Ferry, Arizona.

Pacific Coast News.

President Gilman will go east shortly. Hon. Mark Aldrick, of Tucson is dead. The Costa Rica is still in the dry docks. Occident has gone to the San Jose fair. McClure's Military at Oakland was burned last Saturday.

Daniel Drew does not like the financial condition. Who does? Clarence King is "doing" Mount Whitney for the third time. Sic transit Captain Jack and his. [His transit was sick—Devil.] Rev. Mr. Bently is retained by the conference at Santa Barbara, for another year.

Sixty thousand persons visited the Michigan State Fair, on the 17th of September.

This year, it has concluded to rain in San Diego, whereas the San Diegans are exceeding glad.

The Independent movement is quite successful in San Diego, and promises to carry the county and district.

It is reported that Goodall, Nelson & Perkins propose to buy out the Santa Barbara interest of the Pacific Mail.

N. Green Curtis, of Sacramento, is said to be an aspirant for the U. S. Senatorship now held by Mr. Casserly.

Ritualism is still rampant in England and causing considerable ill-feeling among the members of the Episcopal Church.

The Central Pacific has removed its head office from Oakland to San Francisco. It should have been there in the first place.

John Moss, prospector, has found for three miles square in Arizona very good gold prospects. The country is well watered and well timbered.

The San Francisco Chronicle estimates the election expenses of the county at \$40,000. Over \$36,000 had been allowed and paid up on the 28th ultimo.

The S. F. Chronicle heads its articles about women: "The Weaker Vessel." The Editor is not at home, when Laura D., Susan F., and Rose McCall, however.

A "world-renowned Kestronographer" is giving entertainments in the different towns of the State. No explanation will be given of the nature of his performance, for obvious reasons.

No one can understand the row the San Diegans are kicking up about water frontage, etc. They are a very happy family down there. When they don't know what else to do, they meet and "unanimously resolve."

Anna Mehlig, the great Pianist, made \$40,000 last season, and has taken a trip to Stuttgart and Munich. Mrs. Mathias Gray accompanied her partly on account of her health, and partly to enjoy the privileges of painting in the galleries of Europe.

The San Francisco Cadets had a gay time in New York, and are now on the return home. As to whether it is advisable to exhibit boys in this way and make lions of them, opinions differ. Doubtless the trip was instructive as well as beneficial.

The old ship Vanderbilt, now Three Brothers, attracts immense crowds in San Francisco. Her carrying capacity is 4,500 tons, and her register 2,972 tons. She is to be commanded by Capt. Cummings, and will sail for Liverpool in about ten days. Extraordinary things are expected of her speed.

The attendance at the University this term is at present, by the register: Seniors, 23; Juniors, 25; Sophomores, 51; Freshmen, 53; Students, at Large, 16; Special Students, 39; Past Graduates, 1. Making a total of 208 students. Considerable work will be furnished to students who desire it at Berkeley.

Frosts in the east have damaged the corn crop.

Hon. Wilder D. Foslin, member of Congress from the Grand Rapids District, died not long since.

The Farmers of Illinois are on the war-path, and are making things lively. Thirty-two counties have nominated Grange tickets, and calls are out for 25 Conventions.

Dan Rice, the circus clown, is talked of as a possible candidate for Governor in Pennsylvania. He would probably have the support of "the ring."

Mr. Fansworth, of Illinois, distributed his books among the counties which he represented. It is a little difficult to understand what business they have with U. S. money.

Wilkie Collins, who married one of the la e Charles Dickens' daughters, is in New York giving readings. He will probably visit California in March. The Lotus Club honored him with a formal reception.

The Duke of Norfolk, Lord Walter Kerr, Admiral Jerningham-Monson, Lord Arundell of Wardour, Lord Cowler, Lord Beaumont and a number of other distinguished gentlemen are among the "Sacred Heart Pilgrims to Paray-le-Monial."

The Janesville Gazette of the 8th ultimo, has a boy who went to a party with a quarter of a pound of cayenne pepper in his pocket. This he strewn on the floor, and when dancing began about 2,000 people were seized with sneezing. Marshal Czotzenberg arrested the boy who was sent to jail for forty days and fined \$14 90. This should cure the lad of practical joking henceforth.

THE Weekly Arizona Miner welcomes the Herald prospectus, calls the time of year a sealy epoch goes a marriage, raises it one birth better and three deaths take the money; is sorry for P. W. Smith getting wounded, and alludes feelingly to an offering of bear meat. The 23d Infantry Band evidently performs here and a man named Norman Eldridge "piled" a fancy glass in the door of Nifty Saloon.

The San Diego World of the 1st inst., has a prodigal wealth of young girlhood in its schools. A masked burlesque makes ladies' sweats, a professional water taster in the person of a sheriff and two excavated bodies. The City Fathers have been down the hill. Charles A. Wetmore was disinherited and blown up at a mass meeting, and the community is stricken with railroad epizootic.

The Mendocino Democrat quotes quails at a dollar and a quarter a dozen. The thermometer at a hundred, and a local concert with a grand overture in imitation of birds, thunder rain and lightning, records the birth of twins, and the plastering of the Court House. The Democrat is a neatly printed tasty sheet.

PACIFIC COAST TELEGRAMS.

(Special to the Los Angeles Herald.) SAN DIEGO.

Election of Bank Officers—Treasure Lost and Found. SAN DIEGO, October 3. At the annual meeting of the Directors of the Bank of San Diego, the former officers were elected.

Wells, Fargo & Co. shipped \$10,000 of bullion on the stage from Julian to this city, yesterday, which was lost out of the hind boot. F. G. Davis, of the San Diego Mission, found the box and brought it to the agent here, with the contents intact.

WILMINGTON.

Passengers Sailed. WILMINGTON, October 2. The following passengers sailed per Orizaba yesterday for San Francisco: Miss Annie Casey, A. S. Livingston, Mrs. C. Bromer, A. Wilcox, Mrs. (as well, C. S. Strowbridge, W. W. Kim-Capt. Sears, John A. Bullis, L. J. Colby, J. Beckley, G. K. Hyde, E. Hanse, P. Landers, F. R. Lafoucherie, Mr. Grant and wife, M. L. Grims-shaw, Miss Nora Griffin, W. Parks, C. E. Brockmer. For Santa Barbara—N. P. Austin and wife, G. F. Trannith.

For the Herald. Vinticulture in California. The vinticulture of California is so generously taxed by the Federal Government, by the State, and by counties and cities, for railroads and steamers, that it is apprehended that the cultivation will be abandoned on the Pacific Slope. If a vineyardist takes up a piece of waste ground anywhere, and plants a vineyard, the tax assessor or soon finds that it is worth hundreds of dollars per acre because it is a vineyard. What makes it a vineyard? Why, the fact that vines are planted thereon. But the same officer assesses the vines as improvements, which makes it a vineyard. As soon as the grapes are pressed, he assesses the juice, as wine, at so much per gallon, and the vineyardist finds that he has lost ten cents per gallon in addition. This is twice as much as the old pipe could be sold for.

The rule applies equally to the State and county, and to the city when the vineyard is the mortgage to be situated within incorporated limits. The vineyardist who sells his own wine and brandy from a cellar, has to pay a quarterly license as a merchant to the State and county, and to the city every month. If a poor vineyardist who makes wine has a pot or still, in which he proposes to distill the essence of his manufacture, he is charged a monthly license for the same of \$10.

The internal revenue officer then comes, and finds that such a wine-maker sells more than five gallons of liquor in one package. He is, therefore, reckoned by the internal revenue law as a wholesale dealer, and is subjected to a license of \$100 per annum; but if he sells less than five gallons, he is also rated as a retail dealer, and must pay a retail license of \$25 per annum. If he manufactures the wine and resides in his wine into agave diente, he has to pay to the internal revenue 70 cents per gallon for stamps, and to keep a phalanx of form-books that no one could understand, even were he educated to it from his infancy, for they will change every other month, perhaps. If the revenue officer finds that the wine-maker makes a wine with another, or one liquor with another, or makes wine bitters, then he is rated as a compounder; or, if he rectifies his liquors, he is subject to a license of \$200 per annum as a rectifier, and to keep a new set of books, buy stamps, notify the gauger, and report monthly to head-quarters at Washington every month, on the peril of ruin and confiscation.

After all this, there is no sale for the wine or brandy at the locality of production, and the maker must become a wine and brandy merchant at San Francisco, where his goods are again subjected to the same string of taxations and perplexities. If he consign his goods to a commission merchant in New York or elsewhere, who is not a liquor-dealer, he is subject to the same series of taxations.

Then he has dealings with the nabobs of the Central Pacific Railroad, whose rates of transportation are so high as to make it impossible to ship any great quantity of goods to the interior. The employes, also, of that company, treat every man who approaches them with such arrogance and indifference as to create abhorrence. If he has to deal with the Pacific Mail Company, he will meet abundance of red tape and civility, (which, however does not apply to the company's agent at Los Angeles, who is the most attentive and amiable of gentlemen.) If goods are shipped at San Pedro for the East, they are first taken to San Diego and land there until it is convenient for the agents to ship them again, while their bill of lading responds for nothing.

In a word, every man who brings about California as a great wine country, the laws, and every scrub in authority, exert themselves to the utmost to destroy the illusion. Thus a great industrial enterprise, for which the climate of California is peculiarly suited, is crippled in its incipient state to satisfy the insatiable desire of stupid and ignorant legislation to tax what it calls a "luxury" until it shows signs of being frozen out of existence altogether.

BOY N.

PRAGER—In the city October 2, 1873, to the wife of Samuel Prager, a son.

WANTS.

[Wants published at the rate of 5¢ cents per line for each insertion, or 10¢ cents per line for three insertions. No advertisement under this head taken for less than 25 cents.]

WANTED—SEVERAL DAY BOARDERS for good accommodations at Mrs. BACKMAN'S, Spring street, near First.

WANTED—DWELLING-HOUSE suited to a small family, and not more than one mile from the court-house. Address H. C. HERALD office, stating price. oct-3

WANTED—TWO OR THREE DAY BOARDERS can be accommodated with first-class board at COL. PEELER'S.

NEW TO-DAY.

CARPETS

OF THE

Richest and Newest Patterns!

OIL CLOTHS

IN EVERY STYLE.

Paper Hangings

Of varied and choicest hues.

The Carpet Warehouse

WILL

REMOVE

ON

FARMERS & MERCHANTS BANK

OF LOS ANGELES.

Capital \$500,000

JOHN G. DOWNEY, PRESIDENT

I. W. HELLMAN, CASHIER

Exchange for sale on San Francisco, New York, London, Dublin, Frankfurt, Paris and Berlin, Hamburg.

Receives Deposits and issues its certificates. Buys and sells Legal Tenders, Government Bonds, County and City Bonds. Will also pay the highest price for gold and Silver Bullion. From and after this date, on all moneys left as term deposits, interest will be allowed. Los Angeles, July 1, 1873. oct-1m

THE BANK.

W. E. WORKMAN, F. F. TEMPLE

TEMPLE & WORKMAN, BANKERS.

TEMPLE BLOCK, LOS ANGELES.

Receive Deposits, issue their Certificates and transact a GENERAL BANKING BUSINESS.

DRAW ON THE LONDON AND SAN FRANCISCO BANK (LIMITED), AT SAN FRANCISCO.

Exchange for sale on New York, Hamburg, London, Berlin and Paris, Frankfurt.

Legal Tenders, Bullion, Gold Dust and Government, State, County and City Bonds bought and sold. Receive valuations for safe keeping. oct-1m

RENOVATED

A FULL LINE OF THE

RICHEST FURNITURE COVERING!

UPHOLSTERING

IN ALL ITS BRANCHES.

China Mattings,

Coil Mattings,

(New Styles.)

Rugs and Mats.

GOADLINE

VALENCES

LAMBERTINS!

Plain and Striped Reps

For First-Class Printing,

AARON SMITH,

Lowest Rates,

CARPET WAREHOUSE.

GO to the "HERALD."

NEW TO-DAY.

United States Hotel,

LOS ANGELES, Cal.

The largest and most commodious Hotel south of San Francisco.

THE UNDERSIGNED BEG

leave to inform the traveling public that they have leased this WELL-KNOWN HOTEL, and from their experience can truly say that HERE permanent and transient boarders will find a HOME.

FOR PRIVATE FAMILIES We have suites of Rooms at moderate prices. The extensive acquaintance we have formed throughout the State with the

Travelling Community, is a sufficient guarantee that this House will always be their FAVORITE RESORT, and we shall endeavor to maintain our reputation by keeping

THE BEST THE MARKET AFFORDS for our table, and the CHOICEST WINES AND LIQUORS for our bar.

We have all Spring Beds at this Hotel.

Our terms are moderate. Call and see us. HAMMILL AND DENKER, oct-1m

For Sale Very Cheap!

LOTS, BOTH IMPROVED AND UNIMPROVED, in the business portion and suburbs of the city. Apply to M. W. WHEALING, Attorney. oct-1m

BANKING HOUSES.

FARMERS & MERCHANTS BANK

OF LOS ANGELES.

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CANDIDATE NOTICES.

FOR DISTRICT JUDGE. ANDREW GLASSBELL is hereby announced as a candidate for the office of District Judge of the seventh Judicial District, at the judicial election in October.

J. SEPULVEDA is announced as a candidate for the office of District Judge of the 17th Judicial District.

FOR COUNTY JUDGE. H. K. S. O'NELVENY is a candidate for County Judge of Los Angeles county, at the October election.

A. A. WILSON is a candidate for the office of County Judge at the October election.

FOR JUSTICE OF THE PEACE. J. J. AYERS will be a candidate for Justice of the Peace, for this Township, at the ensuing judicial election.

JOHN TRAFFORD will be a candidate for reelection to the office of Justice of the Peace for Los Angeles Township, at the October election.

MERCED THEATER.

J. H. LEROY, MANAGER

Grand Fashionable Night!

Devoted Especially to Comedy!

THE ACCOMPLISHED ARTIST, MME. MARIE DURET

In Nine Distinct Characters.

FRIDAY EVENING, OCTOBER 3, 1873.

First time of Tobin's Elegant Comedy of "The Honeymoon!"

DUKE ARANZA, S. W. PIERCY JULIANA, MME. MARIE DURET

Concluding with SEVEN'S THE MAIN.

SAURDAY NIGHT the great emotional play, MEN, WOMEN AND MARRIAGE.

Box Sheet for reserved seats open at theatre from 10 A. M. to 4 P. M.

No extra charge for reserved seats. Admission—Dress Circle, 50c. Parquette, 50c. Private boxes, 15c. Curtain rises at 7:30.

J. L. WARD & CO. OFFER FOR SALE TO THE TRADE, TO ARRIVE: THOMAS, EMERY & SON'S CANDLES, 12,044 cases.

SWAN BREWERY ALE & PORTER, 2,044 cases and more.

DURYAN, SATIN GLOSS AND CORN STARCH. In lots to suit. oct-1m

NOW

LADIES, YOU CAN BUY FIRST CLASS

Machinery and Fancy Goods, Just arrived direct from the East.

We are determined to make one GRAND CLEARING SALE, and offer our large stock, commencing the season, at 75 cents on the Dollar, at No. 1 Spring street. oct-1m

WANTED—IN ALL NEIGHBORING TOWNS, a good local canvasser and correspondent for the HERALD.

REAL ESTATE.

S. H. SLAUGHT,