

EASTERN DISPATCHES

NEW YORK.

Re-opening of the Stock Exchange--

Speech of President Chapman. NEW YORK, Sept. 30. Wall, Broad and New street entrances to the Stock Exchange were crowded this morning as the opening hour approached. When the doors were thrown open, the members and spectators rushed in in great numbers, filling the Exchange and the visitors' gallery to overflowing. The members around the President's desk cheered vociferously, waving their hats.

Promptly at 10 o'clock, President Chapman rapped the assembly to order, and spoke to them as follows: "We have met again after very momentous suspensions, for the purpose of resuming business. Your action in the interim has met with universal approbation, and has been satisfactory to yourselves. Business will be carried on under the rules which were adopted yesterday by the evening Board, which had the appointing of a committee to settle the contracts with defaulters. I say not to you that you should help each other to bear the burden which has fallen upon us. So conduct your business as to enable the exchange to carry on its work successfully."

Loud cheering followed the address. Business was begun, and much good feeling appears to exist. Under the considerable pressure to sell and realize on stocks, prices have declined from those current at opening, from 1 to 3 per cent. Bankers generally are willing to operate for customers on margins, until affairs become more settled.

The impression prevails on the street and 'Change, that all leading houses will pull through, in which event a better feeling will be infused throughout commercial circles.

Smith & Lever, reported suspended on the 19th, announce that they will pay all demands in full and resume.

The price of money will depend upon stocks. There is no excitement now. If these should be carried through successfully, there are many who look for a comparatively easy working of the market.

There was a decided improvement in foreign exchange. This is looked upon as a favorable symptom of returning confidence. Leading bankers advanced their rates to 6 1/2 per cent. on to-day's sterling, and 4 1/2 for sight; but actual business was carried on at a reduction from those rates.

Henry J. Brooks, leather merchant, suspended to-day, owing to present financial troubles. He hopes for an extension of time from his creditors. He will then resume business.

A telegram from Boston last night says that Admiral Winslow, U. S. N., who commanded the Kearsarge when she sank the Alabama, died at his residence at Boston Highlands last night.

WASHINGTON.

The financial feeling--Reduction of the Public Debt. WASHINGTON, Sept. 30. An improved feeling exists in financial circles. Banks and banking houses outside of the combination are doing an increased business, while those in the combination decline to cash even the smallest checks.

It is stated that the Treasury Department will on Monday exhibit a fair reduction of the public debt, notwithstanding the revenue of the month has been, comparatively, very light.

The treasury disbursements have been below the average expenses for the past three or four months.

CHICAGO.

A Bank goes into liquidation. CHICAGO, September 30. The Directors of the Union National Bank, after paying over \$400,000, yesterday, held a meeting last night and decided to put the bank into liquidation. It has abundant assets to cover all liabilities.

FOREIGN NEWS.

LONDON, Sept. 30. The specie drawn from the Bank of England on balance to-day, is for shipment to New York.

A special telegram from Berlin hints at financial troubles in Germany. Stock and bank shares are not saleable in some cases they have fallen.

A ship has arrived at Liverpool, freighted with cholera. A number of new cases of the disease have made their appearance. The vessel is in close quarantine.

There were several accidents to-day on British railways. Several persons were killed and others injured. The most serious accident to the Scotch express train.

Preserve the Fruit.

Heretofore California has been a very large importer of dried and preserved fruits, and this even when quantities of our own green fruits have been allowed to go to waste under trees, because the price offered for them in this condition would not pay a profit, after paying expenses of gathering, shipping and commission for selling. We have seen in the stations of apples, pears, and peaches actually rotting on the ground, which, if in any of the New England or Middle States would have been dried or preserved for the California market, and would thus have been made to pay the producer a very satisfactory price after bearing the expense of shipping from the Atlantic to the Pacific. This seems like an extravagant statement, but it is nevertheless true, and the very fact that it is true should wake our fruit producers up to the realization that there is something very wrong in the manner in which they have been conducting their business, and cause them to look about for the means of correcting this wrong. We have heretofore depended too much upon the sale and consumption of our fruits in a green state. In the face of the fact that not one-half the apples and pears that we have been producing, and that ripen in the latter part of summer and the early autumn, have been needed for immediate consumption in a green state, we have persisted in forcing them all upon the market; when too, every shipment made brought us in debt. It is true that the demand for California pears in the Eastern cities have been a partial relief for the past two or three years, but our product of most kinds of fruits has been rapidly increasing, and the crop of the present year will be greater in the access of the probable green fruit demand, than in any previous season. We would say, then, to the fruit growers of the state, do not, as heretofore, push all your fruit into the San Francisco market, to be thrown by the commission merchant into the bay, and then complain that you can make no money in the fruit of people have to

business. Rather prepare yourselves beforehand for the state of affairs that your past experience teaches you will be realized. Put up your drying scaffolds or drying houses, and be prepared to dry all your fruit as it ripens, and only sell in a green state when the prices warrant a good profit over and above expenses; or after a careful investigation of the facts in the case, you find that it will pay better to preserve your fruit in cans than to sell it green or dry it, then prepare yourself with the necessary equipment and facilities for saving it in this way. But do not, we beseech you, pursue the unreasonable and unprofitable course you have heretofore pursued to your own great loss, and to the great scandal of the State.

PROCESS OF DRYING IN THE SUN. There are many processes for drying fruit, the most common being on scaffolds in the sun. Perhaps no State in the Union has so favorable a climate for drying fruit in this manner as ours, and yet to succeed well by this process so that the fruit will command the highest price, some skill and a considerable care is required. It is unnecessary here to describe the process--all are familiar with it--but we will call attention to a fact which none who would make a success of drying fruit in the sun, in this State, should overlook. It is that the fruit, after being packed away without the necessary precaution of sealing, it will be ruined by worms in less than one month after the packing. We would therefore lay it down as a rule always to be followed: When your fruit of whatever kind is sufficiently dry, dip it in boiling water for at least half a minute, after which again expose it to the sun or place it in an oven until the surface water has been evaporated. It is then ready to pack or send to market. Besides insuring against danger from worms, this sealing will greatly improve the quality of all dried fruit however it may be dried.

ARTIFICIAL PROCESSES. A process invented and patented a few years ago in Maryland has been used in this State very successfully. The machinery used consists of a tunnel five feet square and fifteen feet long, in which the fruit, after being prepared by peeling, etc., is placed for drying on shelves, one above the other. The air at the bottom of the tunnel is then heated by means of pipes to about 180 degrees--at the top it will be above 200. By means of machinery the shelves are gradually passed down through the tube and when at the bottom having been dried sufficiently by the heated air, are discharged into a receiver ready for packing. This is a simple and quick method of drying, and it is claimed to be superior to the sun process, inasmuch as the fruit is not in the least fermented. All the natural flavor is therefore fully preserved, so that when cooked the fruit has all the freshness of green fruit.

Another process may be described as follows: The fruit is cut up in thin pieces by machinery, and then placed on galvanized wire cloth in a close room that excludes all dust and insects. A heated current of air is then forced through it by a powerful exhaust fan, which completes the drying process in from four to six hours. Fruit dried in this manner was exhibited at our State Fair last Fall and commands in the San Francisco market about fifty per cent. more than sun dried fruits of the same varieties. This latter process is very economical and effectual, and we would recommend those who have any quantity of fruit to look to it.

CANNING FRUIT. The more popular mode of preserving fruit of late years is by canning and excluding the air so as to prevent the tendency to decay. Any means by which the air can be effectually excluded from fruit will preserve it in the same condition as it was. In the time the air is excluded, any length of time--even a thousand years. The most common vessel used for this purpose is the tin can. This is probably the cheapest, but for all fruits that have a considerable acidity glass is much better. Fruit acids act upon the tin and thus the fruit itself acquires a disagreeable thin taste, and becomes actually injurious instead of beneficial as all fruit should be to health. [See Record.]

PROSPECTUS

THE LOS ANGELES HERALD. The first of October, THE LOS ANGELES HERALD, a daily and weekly newspaper, will make its appearance. The daily will be a neat and tastily printed seven-column newspaper, newsy rather than literary in character. The Weekly will be a six-column, eight-page paper, and will contain the most important matter that has previously appeared in THE DAILY HERALD.

It is proposed that the HERALD shall be an unbiased advocate of every interest pertaining to Southern California and Arizona, and a zealous worker in all things that shall tend to benefit the State. In a word it will be in close communion with the People. In its columns, from time to time will be found matters of interest to the California Farmer, Mechanic, Merchant, Laborer, and all classes of Producers; and it will also contain reading matter suited to the Home Circle.

The HERALD will be an Independent Democratic journal and its efforts directed to sweeping from power and place those now mismanaging the affairs of the Nation. For the accomplishment of this end, it will hail with satisfaction the cooperation of the members of all Parties, believing that the prospective, perhaps safety, of the Nation depends upon the success of a movement of this character. It is "reform now or revolution hereafter."

The HERALD will advocate State Rights and oppose Centralization; it will encourage White and oppose Colored Immigration. It will favor Free Trade, and oppose Protective Tariff; will advocate a Greenback Currency for California, and oppose the present dwarfing and debasing policy which upholds the present ruinous rates of interest and shuts out Eastern capital. It will advocate the People and oppose Monopolies, no matter what guise they may assume.

While the HERALD will treat Slavery as a dead issue, it will earnestly advocate the right of every State, be it Northern or Southern--Massachusetts or South Carolina--to govern itself in accordance with the wishes of its people, and the dictates of the Federal Constitution, without national interference.

The HERALD will oppose thieving and peculation. No man rightly owns a dollar until he earns it. Every dollar which is taken from the public treasury or private purse without a just return is robbery, and he who takes this money is a thief. Believing this, the HERALD will oppose salary steals, custom steals, land steals, railroad steals, and every kind of steal.

Each day, the latest Foreign and Domestic Telegrams will be published. The aim will be to supply, in this part of the State, the demand heretofore filled by the San Francisco dailies. No trouble or expense will be spared to make the HERALD, in this respect, equal to any newspaper on the Coast. It will also contain a full review of the Local and Foreign Markets, and the Trades generally, honestly and candidly compiled.

SUBSCRIPTION: DAILY HERALD: Delivered by Carriers, per month, \$1 00 per year, 10 00 By Mail or Express, 10 00 WEEKLY HERALD: By Mail or Express, per year, \$1 00 per quarter, 25 00

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BOOK AND JOB PRINTING. THE HERALD JOB PRINTING OFFICE, SPRING STREET, OPPOSITE THE COURT HOUSE, LOS ANGELES.

THE attention of the business community of Los Angeles city and county is invited to the facilities of this office for executing every description of BOOK & JOB PRINTING

Fully alive to the inferior manner in which a great part of the Job Printing in Southern California has hitherto been executed, the proprietors of this establishment have determined to institute a new order of things in this business.

A NEW POWER PRESS, (the first to reach this far south on the Pacific Coast, capable of printing a LARGE SHEET POSTER, either plain or in colors, is already running, and in a few weeks will be driven by STEAM POWER, which will also be attached to their new and ELEGANT Job Presses.

The facilities for turning out work will thus be equal to most and superior to many offices in San Francisco.

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