Stockholders

WILL FIND MINING NEWS AND COMPANY NOTICES OF INTEREST TO THEM IN THE WALLACE MINER

THE WALLACE MINER

Metal Quotations

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AMERICAN METAL CO **OUT OF INTERSTATE**

President Percival **Explains Details** of Action.

REFUSE

CONCESSIONS

Contract Cancelled and Stock Returned--Output Sold for Three Months

FFICIAL ANNOUNCEMENT tions between the Consolidated Interstate-Callahan Min-ing company and the American Metal company has been made by John A. Percival, president of the Interstate-Callahan, in a letter to the stockhold-ers, a copy of which has been received by the Miner. The 10-year con-tract held by the American Meta company for the output of the Inter-state-Callahan mine, has been cancelled in consideration of the return of all stock in the mining company held by the metal company, also the stock held by individuals connected with the metal company. The reasons given by Mr. Percival for the action are the refusal of the directors of the Interstate-Callahan to make con-cessions in the terms of the ore contract to cover the increased cost of treatment. He makes no reference to the German ownership of the American Metal company which is popularly believed to be the real cause of the dissolution. Mr. Percival's letter fol-

To the Stockholders.

"As you know, in April, 1914, this company sold its entire mine and mill output to the American Metal company for a 10-year term, commencing September 22, 1916. Our product was sold at St. Louis spelter prices, less certain deductions for smelter charges, freight, etc. At the time the contract was made the world was at peace, and normal prices obtained for labor and material, and there was nothing to indicate that such prices would not con-Since that time, extraordinary conditions have resulted, in large part revolutionizing all mining and smelting operations. Costs have in most part more than doubled.

"Since September, 1916, nearly all

our product has been taken by the Metal company. Before the United States entered the war there was a large demand for spelter, and prices rapidly increased, so that the earnings in 1916 of our company As a result of the United States entering the war, and virtually commandeering all iron and copper, the galvanizing business in the United States has been practically suspended. In consequence a large part of the use of spelter has ceased. Instead of increasing, as have all items of cost of mining and smelting. the price of spelter has decreased. At the end of the war it is certain there will be an increased use of spelter, and a consequent return to relatively normal conditions in the zinc indus try. We assume that the stockhold-ers are fully conversant with these facts, but mention them as the reason why this company has not been able to earn and pay larger dividends

Want Better Terms.

"Within a few months after the metal company began receiving our ores under the contract, it brought to labor and material for treatment op erations, and requested an additional allowance therefor. The increase labor and material have been continuing and smelters and refiners in the copper and zinc industries have doubled their charges for treatment over the pre-war period. In addition these high costs of treatment, the metal company has had strikes at its plants in Oklahoma and Pennsylvanin, and has from time to time requested suspension of shipments under the contract during such strike periods. In view of the limited market for spelter, and with a view of conserving our property, the directors, in the interest the stockholders, for the last few months have limited our production to

Directors Refuse Concessions.

Our directors have not considered it in the interest of the stockholders grant the metal company any concessions or relief from the conditions of high costs, for the reasons, among others, that the same high costs af fect our own mining operations, and because the lessened price of spelter ad market conditions did not justify n increased output. They felt that to give the metal company increased charges simply would take that much more out of the net values to be re-

(Continued on page 5)

E. J. ROBERTS LOOKS OVER PINE CREEK RIGHT OF WAY.

It is learned that when Judge George Turner, president of the Constitution Mining company, visited Pine creek last week he was accompanied by E. J. Roberts, formerly general manager of the Federal Mining & Smelting company, and a railroad constructor and engineer of wide experience in Canada and the west. The two gentlemen remained over night at the Constitution and it was observed that upon his return trip Mr. Roberts walked over the right of way, evidently giving close at tention to the character of ground over which the proposed passes. In view of the prohibitive bids made by contractors for the construction of the road, which have caused the government to abandon building it at this time it is assumed that Judge Turner induced Mr. Roberts to look over the route in order to obtain his estimate of the cost of construction. Judge Turner is now or soon will be on his way to Washington to make further representations to Director General Mc-Adoo in the hope of having the recent order countermanded and a contract awarded to build the

ROBERT O. JONES FOR SECRETARY OF STATE

POPULAR KELLOGG MAN TAKES IMPORTANT PLACE ON RE-PUBLICAN TICKET.

Last week the republican state mmittee selected Robert O. Jones of Kellogg, for secretary of state to fill the vacancy caused by the withdrawal of W. W. Von Cannon, Sandpoint. The committee could hardly have made a better selection both from the standpoint of qualifi-cations for the position and personal popularity. Mr. Jones grew to mantended the public schools of Kellogg-Wardner, worked in the adjacent mines, and entered the state university at Moscow, where he g with honors. Following his where he graduated tion he served one term in the state legislature, and the campaign following he made a strong but unsuccess ful race for the republican nomination for congress. About three years ago he went to Washington as the private secretary to Senator Brady, which position he held until the senator's death. He has been admitted to the bar and planned to take up the prac-tice of his profession until he was tendered a place on the state ticket



ROBERT O. JONES.

His public service has given Jones quite an extensive acquaintance throughout the state and his acceptticket has been most the nonpartisan league.

Crosscut Being Run That Should Cut the Vein in 70 Feet.

shift is now being employed, and the visited the Jack Waite mine Tuesday. work in hand is a crosscut from No. 3 He went to Spokane Wednesday and 185 feet. Over half this distance has the Jack Waite, is in the city. He re-185 feet. Over nait this distance has the sack waite, is in the city. He reperformance of annual labor or the ly president of the Latah county now been run. There is a splendid surface showing on the property and surface showing on the property and all conditions are favorable to an ore over the road, and this condition is not all conditions are favorable to an ore over the road, and this condition is not and promptly rejected.—Roberts v. d'Alene, was elected field secretary for expected to change until snow comes. shoot when the vein is reached.

Shoshone County Must Subscribe \$460,000 in the Next Two Days.

EXT SATURDAY evening the drive for the fourth Liberty loan will close and during that brief period the people of Shoshone county must come through with \$461,100 to supply their quota of \$1,350,000. Reports received by James F. county chairman, last night showed the total subscriptions to be \$888,900, with several remote sections to be heard from and with incomplete returns from Kellogg and vicinity. The sub-scriptions reported include only one of the large mining companies, the Tamarack & Custer, which subscribed \$100,000. While there will be many more small subscriptions, and perhaps many of the smaller class will be increased, it is evident that the balance of the allotment to this county must come chiefly from the mining companies and individuals of large means connected with mining and other enterprises earning large profits.

Attitude of Government Toward Subscribers.

The government is no respecter of persons in urging that every citizen goes to the limit in subscribing for bonds. from the treasury department, transmitted through the general executive board of the twelfth district, says in part:

"In order to make good on this loan it is absolutely ne essary that the number of large subscribers be multiplied

and the size of their subscriptions greatly increased. * * * * "The excuse of lack of funds in bank is not an adequate one. The working and salaried classes are pledging their future earnings all over the land in installment subscriptions, and people of wealth must pledge their future income and their credit to insure the safety of their entire principal and the lives of their sons and brothers.

Full Amount Must Be Subscribed.

The talk of peace must not influence any one to withhold his It is not likely that the war will end in the near future, for while Germany has received a stunning reverse and has disaster staring her in the face, she is still able to make a stubborn defense along the Rhine and no doubt intends to do so in the last hope of saving the fatherland from invasion. But without regard to the duration of the war, Uncle Sam has 2,000,000 men in France to be paid, fed and clothed, and to be transported home after the war, and a great emergency fleet under construction which must be completed. A failure now would not only seriously embarrass the government, but would give substantial encouragement to the kaiser at a time when his army is being driven back under the irresistable assaults delivered by Pershing and the allies.

Shoshone county has never failed to respond to the full extent to every demand of war. When the drive ends next Saturday evening the figures for the county must be well over the top.

OLD VETERAN.

Hard Rock Delays Progress in Crosscut to Foot Wall.

A circular letter from L. L. Brain-ard, secretary of the Old Veteran Mining company, under date of October 7, states that between the difficulty in 7, states that between the excessively getting miners and the excessively hard rock, the extension of the cross-cut to the foot wall has progressed cut to the foot wall has progressed miles from the Milwaukee railroad, lead, both domestic and both miles from the Milwaukee railroad, fined and antimonial. In much more slowly than was anticipated when the work was undertaken with which it is connected by a good wagon road. Mr. Ferguson says the last August. However, the mineral company has a complete plant for showing is reported very encouraging, mining development, consisting of a and the presence of a "horse," which was also encountered in another short crosscut further ahead, is regarded favorable to finding a well defined vein when it is passed, with a strong probability of an ore shoot. The crosscut has now been advanced upwards of 30 feet, being about half the estimated distance to the foot wall. An assessment of one mill was levied by the directors, which is expected to provide the company, with his wife lives at the property and gives his personal retention to its development. The crosscut is now in over 800 feet and to provide on the card for that purpose: Batteries, brass, bullets and shot, car seels cable feet to by the directors, which is expected to provide sufficient funds to complete

DOUGLAS.

Drift on Marmion Claim Showing Up

Good Lead-Zinc Ore.

Archie McCullom, who is in charge of the Douglas mine on Pine creek, is in the city. He brought up with him samples of ore taken from the face of opposite side of the creek from the 300 feet and has attained about the

MULLAN MONUMENT.

Committee Appointed to Arrange for Unvailing Ceremonies.

Mayor Brown has appointed City Attorney L. E. Worstell, City Clerk D. ance of a place on the republican H. DeLong and Councilman Alex Penticket has been most cordially realuna a committee to arrange a suitre- aluna a committee to arrange a suitceived. It is particularly pleasing to able program in connection with the the people of the Coeur d'Alene diswhere through his long resi- the monument erected in this city by dence he is so well and favorably W. A. Clark, Jr., of Butte, to perpet-known. He is the type of man that uate the line of the old Mullan road is needed at this time when the state is threatened by the elements of dis-john Mullan. The committee expects loyalty and disorder as represented in to have the program arranged within the coming week and it that the exercises will be held on Sun-

JACK WAITE.

E. J. Dun, president and manager of the Sabina Mining company, came down from the property Tuesday. One from Butte the first of the week and expected to change until snow comes. Oechsli (Mont.), 172 Pacific 1037.

VISITS LUCKY SWEDE.

Property Well Equipped and Work Progressing Satisfactorily.

John F. Ferguson, secretary-treas-urer of the Lucky Swede Gold & Copper Mining company, returned Monday from a visit to the property of mining development, consisting of a 40-horsepower gasoline engine, 2buildings, and good buildings for the accommodation of employes. Morris be so filled out as to provide this init is expected that the vein will be reached by Christmas.

Returning by way of Saltese, Mr. Ferguson visited the Tarbox, and like

One week ago yesterday the mortal ated by concentration. There is also a streak of ore along the hanging wall, and the width between walls is four Nevertheless he had a wide circle of or five feet. The tunnel is in about friends in this community which had been his home for many years, and mone knew him but to respect his up-right character and kindly, sympa-made on ante-bellum terms." thetic nature. No fulsome eulogy needed to cherish his memory. Without embellishment his life was a beau tiful story of faithful industry, devo tion to family, moral rectitude, religious reverence and loyal citizenship All of these ennobling attributes he possessed and practiced without affectation, and so when the shadow of death fell upon him he viewed it with the calm serenity that had characterized his life and passed to The undiscovered country

Like one who gathers the drapery of his couch

About him, and lies down to pleasant dreams.

Pat Murphy's life was his own best eulogy, and this brief tribute from one who knew him intimately for many years simply reflects the high esteem and affection in which he was held by all who enjoyed his acquaintance and close friendship.

In a suit brought to determine an tunnel which, according to the enginiser's estimate, should cut the vein in day and soon thereafter return to about 70 feet and at a depth of about Butte. Chris Grimsmoe, foreman of and conflict of boundaries, proof of be directed. Arnold S. Lyon, formerperformance of annual labor or the ly president of the Latah county

BIG CREEK MINING COMPANY MAY MAKE RECORD MONTH.

Big Creek Mining company will make a record of five carloads of ore shipped this month, according to a statement made by G. Scott Anderson, president and manager of the company, last Tuesday. This will be the best record to date, although this can no doubt increased with the passing of the labor shortage. About the time the company got into posi-tion to increase its output, the difficulty in getting miners be-came more and more acute, with the result that for several months the mine has been short of men much of the time. This month the situation so far as Big Creek is concerned has been much improved, and it is upon this basis that the company expects to raise the shipping record. The mine is in good condition, with plenty of available ore, and the only difficulty has been in getting it out. Two teams are engaged in hauling ore from the mine to the railroad, a distance of about two miles. Last Monday a carload of 94,000 pounds was shipped. Normally the Big Creek company employes about 25 men.

CONSUMPTIOM OF LEAD COMMITTEE IN CHARGE

BUYERS MUST GIVE USE OF THE METAL-OFFERINGS OF ZINC AT LOWER PRICES.

In its review of the metal market under date of October 9, the Engineering and Mining Journal has this comment on lead and zinc:

Lead.

"The situation is easier. tion is being maintained, but the easier tendency is due mainly to the suc-cess of the lead producers' committee in checking some kinds of consump-

"The lead producers' committee for be so filled out as to provide this in- ing for war.

comotives, mixed metals, paints and colors, railroad equipment (other than locomotive), retail sales, shrapne sheets, pipes, bends, etc., steel mills. shrapnel,

itself to surrender its share holdings common cause against in the Consolidated Interstate-Callahan Mining company in consideration of the cancellation of its smelting conmade on ante-bellum terms.

CAMPAIGN IN NORTH

Republicans Meet in Moscow Elect Vice Chairman.

In order to make an intensive and effective campaign during the short time that is left for political work, members of the republican state committee from the ten northern counties met at Moscow Tuesday and discussed gue candidate for governor, on the met at Moscow Tuesday and discussed gue candidate for governor, on the plans for carrying out the work in platform, Townley said: The state committee was represented by David Burrell, secretary and acting chairman, who came from Boise for the purpose. The meeting was called upon the suggestion of C R. Shepard, of Jerome, after visiting the various counties of the north for the purpose of conferring with the republicans and to impress upon them the necessity for prompt and concerted action against the nonpartisan lea D. W. Davis, republican candidate for governor, attended the meet

ing.
It was decided to establish northnorth Idaho.

A SHORT CAMPAIGN AFTER BOND DRIVE

Issues Outlined in Nation, State and County

REPUBLICAN POSITION

Why There Must Be Change of Adiminstration in **Shoshone County**

WING TO the Liberty loan drive which for the past three weeks has properly cupied the attention of all citizens without regard to party, the real active period for campaign work has been practically reduced to two The bond drive Saturday, October 19, and on that date it is hoped and confidently believed that the news will be flashed to the world that the American people have subscribed the \$6,000,000,000 and a liberal surplus above that amount. From that date the American people will feel free to give their attention until November 5 to the settlement of their political differences for the next two years. There will be no lavish expenditure of money, for in the heart of every true American the great battle that is being waged on the French frontier, in which our own flesh and blood is fighting to perpetu-ate the freedom we enjoy, overshadows the political contest at home and makes a large expenditure for political ends seem a sacrilege. But this our political duties at home; on the contrary, the menace to free govern-ment that has thrown the world into war should be an impressive warning to every thoughtful citizen that "eterwar service is now allotting and clear-ing all carload shipments of virgin and impel them to give closer attenlead, both domestic and bonded, re-fined and antimonial. In order to ed with the framing, interpretation fined and antimonial. In order to ed with the framing, interpretation distribute most equitably the supply and execution of the laws. Just as the 40-horsepower gasoline engine, 2-drill compressor, well equipped blacksmith shop, all housed in substantial relative to all purchases made during paring for peace which are second in importance only to those of prepar-These problems must be solved by the next congress, and it is therefore the right and duty of every citizen to participate in the solution expressing his choice for senators d representative. The republican and representative. party and the republican candidates believed in preparing for war before we became involved in war, and they believe in preparing for peace victorious peace has been concluded.

all others who inspect the mine, me was enthusiastic in describing the large amount of ore in sight and the possibilities of further development of the property.

BATRICK W. MURPHY.

Zinc.

"The market went off rather sharp-ly from day to day. October spelter is not very plentiful, but there were offers to sell November-December, which was offered freely from a good was offered freely from a good the state of Idaho. It must be met many quarters. At the close October offers to sell November-December, nation, so the insidious poison of the which was offered freely from a good many quarters. At the close October spelter was freely offered at 8% and it was doubtful whether those prices could be realized.

There were some large sales of the same heroic and determined resistance that faced the Hun, the only difference being the use of ballots in place of bullets. It is, in face the same nearly for the nonpartisan opposite side of the creek from the main Douglas workings. There about four inches of ore along the foot wall in which the proportion of lead is much greater than usually found in Douglas ore, and while the zinc still predominates, the two metals are independent and easily separals als are independent and easily separals also considered the final restring place. Death came to him so suddenly and unexpectedly that it is difficult even now to realize that the is gone. This is not because the cocupied a conspicuous place in this city, for he was essentially a smelting, that it was doubtful whenver those prices could be realized.

There were some large sales of the same enemy, for the nonpartisan league has ever been and is today that the maximum price.

"The American Metal company, owhere the control of the same enemy, for the nonpartisan league has ever been and is today that the maximum price.

"The American Metal company, owhere those prices could be realized.

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"There were some large sales of the same enemy, for the nonpartisan league has ever been and is today that it is difficult even now to realize that it is difficult even now to realize that the same enemy, for the nonpartisan league has ever been and is today that it is difficult even now to realize the same enemy, for the nonpartisan league has ever been and is today that it is difficult even now to realize the same enemy for the enemy. The honor and credit of the state is at stake. The nonpartisan league is a combination of pro-Ger-manism, pacifism, I. W. W.-ism and socialism. This is no idle statement, for it is based upon indisputable facts, repeatedly publisehd with a standing challenge to contest the courts. Its candidates are absolutely pledged in writing to obey the orders of the league. This assertion is made upon the authority of A Townley, founder and absolute dictator of the league. In his speech at

> "The nonpartisan league pays the campaign expenses of its candidates, and when they are elected they are the employes league and must do its bidding."

Surely the loyal, liberty-loving, elf-respecting people of Idaho will never consent to permit such an organization to gain control of the

manism, to contend with in the selection of county offices, for republicans and democrats are as one in support of the government. But there are cal questions to be considered which are involved in the county election, and which may be settled disturbing the united front the people

of this county have preserved during (Continued on page 5)