



PUBLISHED DAILY AND WEEKLY BY EUGENE SNOWDEN.

MONDAY MORNING, FEBRUARY 1, 1858.

The Navy Department has received advice to the 25th of November, from Commodore Armstrong, in command of the squadron in the Chinese Sea, enclosing dispatches from Capt. Dupont, of the steam frigate Minnesota, which arrived at Hong Kong on the 5th of November—her sailing time from Hampton Roads being 105 days.

The resolutions adopted at the public meeting, recently held in Clarke Co., appear to be based upon the assumption that certain resolutions to which objection is made, were passed by the City Councils of this place. They were simply offered, on his own responsibility, by a member of the Common Council, not acted on by the body, but published for general information.

The "Washington States" is coming out boldly and strongly against the admission of Kansas under the Lecompton Constitution. It says: "We do not think we exaggerate the difficulties to be apprehended at the North by the reception of the Lecompton Constitution by a Democratic Congress.

The Richmond Enquirer applauds the action and course of Gov. Wise—and declares that although the late Tammany letter may have been inopportune—its views on the abstract principle are correct—and that the Democracy of the State have not been driven from him, nor had their faith in him shaken.

By general consent, the 22d of this month, being the anniversary of the birth-day of George Washington, the Father of his Country, will be observed throughout Virginia, as a holiday.

The Grand Lodge of Free and Accepted Masons of the District of Columbia, have accepted an invitation from the Grand Lodge of Virginia, to be present and participate with them at Richmond in the ceremonies of inaugurating the Washington Statue on the 22d.

Walker's speech at Mobile, says, that "in the month of October a confidential friend of his had an interview with a member of the cabinet, who said that the President was opposed to the Nicaragua enterprise, but the cabinet member recommended Walker and his party to enter into a treaty with Comoroff to become allies of Mexico, and then bring about a war with Spain, in which Mexico should seize Cuba."

The correspondent of the New York Times at Hong Kong intimates that certain merchants at Canton are urgently advocating hostilities against the Chinese, for the purpose of realizing vast claims for property destroyed by the Chinese, the claims including the property at Foveld its value, and the probable profits had peace continued.

What becomes of all the Gold? In the first place, much is added annually to the currency of all civilized nations. McCulloch estimates it at \$67,000,000. Then the arts consume, according to the same authority, \$56,000,000 more.

A Stamp Extractor was recently tried at Philadelphia, by W. W. Mills, the inventor, with great success. This machine is of vast power. The weight does not exceed 1,500 pounds. Its great utility may be thus briefly stated: Standing trees can be taken from the ground, large rocks removed from their beds, and it is the best power yet invented for moving buildings.

The Union says that the army in Utah is in perfectly comfortable quarters, with ample supplies for the men, who are in good health and spirits. If Congress shall awake from its slumber in time to vote money to furnish reinforcements and supplies for the spring movement, the plan as devised by the Secretary of War will be fully consummated before the dog-days.

Senator Douglas takes ground against the administration on Kansas, and on the Fillibuster question. Senator Toombs is against the proposed increase of the army. Altogether, many prominent politicians seem to be shaping their course, irrespectively of party arrangements, and certainly without reference to the views of the Executive.

THE GREAT REVOLUTION OF 1857, Having gone so dearly, the question now presses intensely upon us—Should we profit by its lessons, or blindly and heedlessly repeat the errors which incited it? Shall the burnt child realize and respect the truth that fire will burn? or shall he proceed to thrust his fingers afresh into the glowing embers?

It must be steady borne in mind that though the fruits of the commercial or mercantile spirit, its disastrous effects have by no means been fully realized and proclaimed. There are still thousands who hold their heads quite high, including many who even esteem themselves wealthy and prosperous, who are nevertheless this hour insolvent, and must soon be proclaimed so.

Let us state a few facts. In a flourishing young city of Wisconsin, three mercantile firms, all respectable and hitherto in good credit, were recently constrained to make assignments. One of them owed thirty-five thousand dollars, and showed bills received for the same amount.

The country does not need one-fourth the amount of Dry Goods in 1858 that were sent into it in 1856 or 7, and will be every way richer and more prosperous if they should neither be imported nor distributed. No retailer who owes one farthing for past purchases should obtain another dollar's worth on credit.

It appears from the report of the Second Auditor that the State is now interested as a stockholder in all the principal works in progress or completed. The following tabular statement exhibits the extent of that interest in each improvement.

THE RAILROADS IN VIRGINIA, REPORT OF THE COMMITTEE ON RAILS AND INTERNAL NAVIGATION, MADE TO THE SENATE AND HOUSE OF DELEGATES, FEBRUARY 1, 1858.

The first point to which the attention of the committee was directed, was the condition of the finances of the State, because the propriety of making any appropriation, and especially one so large as that of the Commonwealth, must necessarily depend on the ability of the Commonwealth to meet its engagements.

It is a fact that the State has been compelled to consider, in the past, how this burden can be adjusted with the least injury to the public interest. It is a fact also, that there will be no money in the treasury to meet the interest on any further loan for improvements, and they must, consequently, be suspended.

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