

ADLER & BRO.  
Boots & Shoes  
No. 261 Main Street.  
MEMPHIS, TENN.

# PUBLIC



# LEDGER.

LOEB & MOK'S  
SHIRTS  
And Underwear  
MADE TO ORDER.  
235 and 237 Main St.

VOL. XXXIV.

MEMPHIS, TENNESSEE, THURSDAY EVENING, JUNE 8, 1882.

NO. 86.

## Unprecedented Bargains!

And sweeping reduction in Gents' Furnishing Goods at

**B. LOWENSTEIN & BROS.**

Men's Gauze Shirts reduced from 40c to 25c  
" " " " 50c to 35c  
" " " " 60c to 45c  
" " " " 75c to 60c  
" " " " \$1.25 to \$1.00  
" " " " 1.50 to 1.25  
" " [regular] " 1.75 to 1.50  
" " " " 2.25 to 2.00  
" French Lace " 1.00 to 90c  
" " " " 1.50 to 1.25  
" Balbriggan " 1.75 to 1.50  
" French " 1.50 to 1.25  
" French Lisle " 2.00 to 1.75  
" French Pearl " 2.50 to 2.25  
Ladies' Gauze Vests " 1.00 to 90c  
" " " " 1.50 to 1.25  
" " " " 2.00 to 1.75  
" French Lace " 1.00 to 75c  
" Pearl Lisle " 2.00 to 1.75  
" Balbriggan Regular " 1.50 to 1.00

Children's Gauze Vests reduced in proportion.  
"G" Unlaundered Shirts, best, reduced from \$1.50 to \$1.25  
Favorite " " " 1.25 to 1.12 1-2  
"55" " " " 85 to 75c  
Best Jean Drawers reduced to : : 85c  
" Nainsook " " to : : 85c  
Fancy Night Shirts " to : : 1.75  
Ladies' and Gents' Silk Vests reduced to attractive prices.

## B. Lowenstein & Bros.

**GEO. MITCHELL**  
Successor to Mitchell, Hoffman & Co. has the largest and best assorted stock of  
**FURNITURE,**  
**CARPETS, CURTAINS, OIL-CLOTHS**  
IN THE SOUTH, AT LOW PRICES.  
No. 308 MAIN STREET : : : Memphis, Tennessee.  
CALL AND EXAMINE BEFORE PURCHASING.

## HILL, FONTAINE & CO.,

**Cotton Factors**  
—AND—  
**Wholesale Grocers**  
293 and 298 Front St., 116 South Main St.,  
MEMPHIS, TENN. ST. LOUIS, MO.

## GAS FIXTURES.

**Plumbing, Gas and Steam Fitting,**  
PUMPS, PIPES, HOSE, ETC.  
**J. W. X. BROWNE, 40 Madison Street.**  
**LOUIS DUSH,**  
Wholesale and Retail Dealer in  
Stoves, Ranges, Mantels and Grates, Hardware, Hollow-Ware and Castings  
Manufacturer of Plain & Japanned Tinware, Copper & Sheet Iron Ware.  
A Well Selected Stock of Lanterns, Lamps, Lamp Chimneys, Etc.  
Agent for the Celebrated  
**Van's Cooking Range.**  
304 Main Street, Memphis, Tenn.  
Roofing, Gutters, Repairs, etc., promptly attended to. 178

**R. G. CRAIG & Co.**  
MEMPHIS, TENN.

**REAPING AND MOWING**  
**Machines.**  
SULKY RAKES, STOCK PEAS  
FERTILIZERS,  
Guano, Land Plaster and Phosphate.  
**R. G. CRAIG & Co., Memphis, Tenn.**  
117 East 117th St.

**H. BUTTENBERG**  
Manufacturer of all kinds of  
**Awnings and Tents,**  
Mattresses and Upholstering.  
Furniture Repaired, Varished, Packed  
AND STORED.  
All work done in the best style and  
guaranteed.  
SECOND STREET, 26 113

**STEAM LAUNDRY**  
224 Second St.,  
Between Jefferson and Adams.

All kinds of Washing and Ironing done in  
first class style by Troy machinery. A  
specialty made of Collars, Cuffs and Ladies'  
Fine Underwear. Work from other towns  
returned the same day as received. 53 131

**ELECTION NOTICE.**  
THE annual election for Nine (9) Directors,  
to serve the Hazardous Insurance Co. the  
ensuing year, will be held at the Company's  
office, No. 22 Madison street, on M. W. A. T.,  
June 15th, noon, between the hours of 10 a. m.,  
and 3 p. m.

### LOUISIANA LETTER.

**Good News from the Sugar Coast**  
—An Ex-Governor's Retirement from Political Strife—His Fine Fig and Orange Grove—The Crayfish Crop—Improved Land Culture, Etc., Etc.

MAGNOLIA PLANTATION, LA., June 6.  
EDITOR LEDGER—The sugar cane crop is very fine this season, particularly along the main river, as well as Bayou Lafourche and the Bayou Teche.  
Magnolia Plantation, from which I write, is owned by ex-Governor Henry C. Warmouth. Before the war, Effingham Lawrence was the owner. It is just fifty miles below New Orleans, and one of the loveliest and most valuable places in the State. There are 800 acres of cane on the place, besides an orange grove, the fruit of which sold this year for \$7000 on the trees. The ex-Governor resides here in happy quietude with his charming wife and his only child, Frank, a sprightly and promising lad of five. It is but a few years since Governor Warmouth was a prominent actor in the most bitter and exciting political combats so well advertised throughout the country, but he no longer participates in the wrangles of party, feeling that the life of a sugar planter is more congenial to his tastes.

Next week the work hands hereabouts will commence laying by the crop of cane. The stand is a most excellent one, and the prospect on the plantations favors a total yield of full a million and a half pounds of white sugar, besides cane enough to plant the next crop.  
The recent rains have been very refreshing to vegetation everywhere and all kinds of crops are in fine condition. I have heard flattering reports from the country about Baton Rouge, also from the parishes of East Feliciana, Claiborne and St. Landry. Cotton is three weeks in advance of the usual growth in the latter locality, corn four or five weeks ahead. Cotton blooms are plentiful in the southern prairie. But the condition of one kind of crop is particularly flattering. I mean that of crayfish. They are caught by the net full, sack full and barrel full. If they keep on flourishing some means will have to be invented to utilize them as a fertilizer, or they will crawl all over the State.

Land in this part of the country is nearly all worked by steam plows—something very unusual for the South. Signs of progress are everywhere visible and the farmers are rapidly laying by the antediluvian implements of agriculture for tools which do twice the work for half the money.  
If any one who reads this is anxious to find the garden spot of the world, let him visit Magnolia Plantation and its vicinity. As he looks upon the seas of tossing cane, the luxuriant plants and the trees which are ever green, and breathes the sweet incense of rare exotics, magnolias and orange blossoms, he cannot fail to say to himself "I have found it."

### Cotton Futures.

Manchester, England, Guar. Jan.  
Mr. Consul Joel, in his report on the trade of Savannah for last year, condemns in no measured terms the speculation in "futures" in the United States. Thousands of persons, he complains buy and sell cotton which have never been and probably never will be in possession of a single bale. The speculators, especially those of limited means, are at the mercy of a clique of wealthy men in New York who hold large quantities of cotton in that market against "futures," and who so manipulate the market that during the season the majority of the speculators are swallowed up by them, or only escape with severe loss. This gambling in cotton, says Mr. Joel, is not confined to any class of the community, nor, unfortunately, is it confined to the male sex. Anyone desiring to speculate and able to deposit a margin of \$2 per bale can buy or sell "futures." It is a revelation to find that American ladies are now taking to the business. From the beginning of last year's season, the belief in a strong and advancing market was so strong in Savannah, that with one notable exception, the result proved disastrous to the speculators. Mr. Consul De Fontblaque also writes of "the unprecedented demoralization of the trade" at New Orleans, in consequence of the institution of "what cannot be described otherwise than as gambling in 'futures.'" It was estimated that the operations in cotton in that market alone last year would not fall short of 20,000,000 bales, which, bearing in mind that the average entire yield of cotton in the United States is only about one-fourth that quantity, leaves a pretty wide margin for purely gambling transactions. That "future" operations have their legitimate uses in New Orleans, as elsewhere, need not be denied; but this considerable turnover so soon after the first introduction of "future" business on the New Orleans Cotton Exchange suggests that the new departure may not be without pernicious consequences there as well as in New York.

### A North Carolina Yarn.

Wilmington (N. C.) Star.  
A colored woman in Capo Fear Township, having business in town on the day in question, left her five children at home. A rain coming on during the afternoon, they all went into the house, spread a blanket upon the floor and all turned in, covered themselves up and went to sleep. In the meantime the tornado came, sent the body of the house whirling through the air, and left nothing but the floor to show that on the spot there once stood a dwelling. Some of the neighbors, knowing that the mother was absent from home, went to look after the children as soon as the hurricane had subsided, and found them on their lodging still fast asleep.

### Starved to Death.

LINCOLN, NEB., June 8.—A special says: Adolph Schomger, a Polish Jew, who was sent to the penitentiary for stealing, but was subsequently sent to the insane asylum about eight months ago, has for seven months persistently refused food, and the only

### FOREIGN AFFAIRS.

LONDON, June 8.—The liabilities of the suspended firm of James Thompson & Co., ship and insurance brokers, of London, are £100,000. Those of Vaughan & Co., merchants of Liverpool, £200,000.

WASHINGTON, June 8.—The House bill was passed increasing to forty dollars per month the pension of any person who served in the late war and lost an arm, leg, hand or foot, or received disabilities equal thereto.

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### W. U. TELEGRAPH CO.

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### CROPS IN WISCONSIN.

LACROSSE, WIS., June 8.—The Republican and Leader has reports to-day from Lacrosse, Vernon, Monroe, Tremplean and Buffalo counties giving a statement of the condition of crops and an estimate of the probable yield. The coming harvest will be unusually late. The frost experienced this year has had a disastrous effect on the fruit, and little is looked for even by the most sanguine. Owing to the partial failure of wheat the past few years the farmers have retired this crop to the background this year and are turning their attention to other cereals. In the counties from which the reports were received corn, oats and barley are in the ascendant while sugar cane comes next. An increased acreage of potatoes is also reported. All correspondents agree in estimating an average yield.

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### IRON MANUFACTURERS' PROFITS.

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This is a cold day, and the manufacturers feel that they are decidedly "left." It is capital weather for work and every day's continuance of the strikes takes thousands of dollars from the right side of their ledgers. One year ago the present scale was considered reasonable and was not objected to by the manufacturers. Under it the mill stockholders realized large profits, and on the 1st of January last the iron business was in a most satisfactory condition, as shown by the handsome dividends declared at that time. The capital stock of seven mills is \$3,200,000, and upon this sum dividends aggregating \$712,000 were declared, showing an average profit of nearly twenty-two per cent. Since the favorable showing was made nothing has occurred in the iron market to indicate that the profits are any less to-day than on the 1st of January. Here, then, is a business that bears some resemblance to a bonanza. Twenty-two per cent profit is not realized in any other business in this city. Real estate owners are happy when they get ten per cent, and money lenders find great difficulty in obtaining six, while many of them invest in government bonds at four per cent. It is plain then, that the manufacturers are realizing more than a reasonable profit on their investment. True it is published to the world that the iron market is falling, but there is good reason for believing that the decline is fictitious.

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