FINANCE AND COMMERCE

THE CLOSING QUOTATIONS OF MONEY.

Offerings and Sales at the Richmond Tobacco Exchange—Internal Revenue Collections—Foreign Advances.

NEW YORK, May 24.—To-day's rally in the stock market was attributable to the decision of the Supreme Court in the interstate commerce case. The market had shown strength last week on rumors regarding this decision, but it sold off again this morning before the decision was announced, on account of the doubt being thrown upon the reliability of last week's information. [illegible]

[illegible]

MONEY AND EXCHANGE. [illegible]

STOCK QUOTATIONS.

[illegible]

BONDS.

[illegible]

North Carolina 6's 124
North Carolina 4's 104
[illegible] Non-Fund .... [illegible]
Tennessee New Settlement 6's .... [illegible]
Tennessee New Settlement 5's .... [illegible]
Tennessee Old 6's 65
Virginia Centuries 64½
Va. Deferred .... [illegible]
Atchison 4's 81½
Atchison 2d A 46½
Canada Southern 2ds 106

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[illegible]

RICHMOND STOCK MARKET.

Richmond, Va., May 24, 1897.

[illegible]

GRAIN AND COTTON EXCHANGE.

Richmond, Va., May 24, 1897.

[illegible]

THE COTTON MARKETS.

NEW YORK, May 24.—COTTON [illegible]

CHICAGO MARKET.

CHICAGO, May 24.—After an advance of ⅜c. wheat turned weak to-day, and closed at a ⅝c. decline. Confidence that the coming crop would be an immense one was the prime factor in the liquidation, which caused the decline. Other speculative markets were without special feature or material change in prices.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—No. 2.				
May	73½	74¼	72⅞	72⅞
July	72	72⅜	71¼	71¼
Sept.	67⅛	67⅜	66¼	66⅜
CORN—No. 2.				
May	24¼	24⅞	24¼	24¼
July	24½	24⅝	24⅜	24½
Sept.	25⅞	25⅞	25⅝	25⅝
OATS—No. 2.				
May	18	18	17⅝	17⅝
July	18	18	17⅝	17⅞
Sept.	18	18¼	17⅞	18
MESS PORK—				
May	....	....	....	$8.17½
July	$8.15	$8.27½	$8.10	8.20
Sept.	8.20	8.30	8.17½	8.25
LARD—100 lbs.				
May	3.70	3.72½	3.70	3.72½
July	3.75	3.77½	3.72½	3.77½
Sept.	3.82½	3.87½	3.82½	3.85
SHORT RIBS—				
May	4.45	4.50	4.45	4.50
July	4.47½	4.50	4.45	4.50
Sept.	4.50	4.55	4.50	4.52½

Cash quotations were as follows: Flour steady; No. 2 spring wheat, [illegible] [illegible]

BALTIMORE MARKET.

BALTIMORE, May 24.—FLOUR—Dull; [illegible]

BALTIMORE STOCK MARKET.

[illegible]

RICHMOND LIVE STOCK MARKET.

Richmond, Va., May 24, 1897.

[illegible]

CHICAGO LIVE STOCK MARKET.

CHICAGO, May 24.—CATTLE [illegible]

NAVAL STORES.

WILMINGTON, N. C., May 24.—TURPENTINE [illegible]

CHARLESTON, S. C., May 24.—TURPENTINE [illegible]

TOBACCO EXCHANGE.

Richmond, Va., May 24, 1897.

[illegible]

Mr. Alex. Harthill reports the Louisville (Ky.) tobacco market for the week ending Saturday, May 22, 1897, as follows:

Offerings of burley for the week at auction:

New crop—This week, 1,533 hogsheads; last week, 1,457 hogsheads; week in 1896, 566 hogsheads; week in 1895, 1,754 hogsheads.

Old crop—This week, 148 hogsheads; last week, [illegible] hogsheads; week in 1896, 69 hogsheads; week in 1895, 54 hogsheads.

[illegible]

MARINE INTELLIGENCE.

May 25, 1897.

[illegible]

PORT OF RICHMOND, MAY 24, 1897.

ARRIVED.

Steamer Old Dominion, Blakeman, New York, merchandise and passengers, Old Dominion Steamship Company.

[illegible]

SAILED.

[illegible]

PORT NEWPORT NEWS, MAY 23, 1897.

[illegible]

PORT NEWPORT NEWS, MAY 24, 1897.

ARRIVED.

[illegible]

SAILED.

Steamer Catania, Hamburg.

Steamer Whitby, Stettin.

Steamer Shawmut, Portsmouth.

Barge City of Atlanta, New Haven.

Barge Atlas, Boston.

Steamer Hermann, Bremen.

PORT OF WEST POINT, MAY 24, 1897.

ARRIVED.

Steamship Baltimore, Murphy, Baltimore, passengers and general cargo.

SAILED.

Steamship Baltimore, Murphy, Baltimore, passengers and general cargo.

TO OPPOSE THE BELL.

POWERFUL ORGANIZATION ABOUT TO BE ESTABLISHED

In Chicago—A Convention Called for Next Thursday—Mr. J. E. Keelyn the Prime Mover.

CHICAGO, ILL., May 24.—Steps looking to the establishment of a powerful alliance in opposition to the Bell Telephone Company are to be taken in Chicago this week.

The main things contemplated are a national association of one thousand operating telephone exchanges of the United States independent of the Bell Company, for mutual protection and development; long-distance toll line connections by these exchanges; the establishment of an independent long-distance service connecting the great commercial centres, the completion in the near future of an opposition telephone exchange in Chicago, for which purpose a company has already been organized, and co-operation for resisting any action the Bell Company may take in the courts in reference to the late Berliner decision by the United States Supreme Court.

CONVENTION CALLED.

These matters will be brought to public attention by a convention to be held here on Thursday, Friday and Saturday of this week. The call has been issued by J. E. Keelyn, president of the Western Telephone Construction Company, and has been sent to all the independent exchanges in the country. Reports received indicate that at least three hundred exchanges will send representatives, and it is thought the attendance will reach one thousand.

While the formation of a national association is the main object of the convention, steps will be taken to meet the competition of the Bell Company along every line that can be suggested. Mr. Keelyn gave me some details of the scheme, of which he is the originator.

"Among the other things to be discussed at the meeting," he said, "will be a proposition to provide Chicago, Pittsburg, Cleveland, Toledo, Detroit, St. Louis, Minneapolis, St. Paul and all intervening cities with an independent service. There will, in all probability, be at least one hundred toll line stations in this city when the company is formed. At present the Bell Company has a monopoly of the long-distance service, but that does not imply that other lines cannot be inaugurated.

READY TO MAKE TROUBLE.

"As to any contest over the Berliner patents, we are willing to wait for developments, and there will undoubtedly give the Bell Company a lot of trouble. The latter asserts that the decision gives it the exclusive right to the use of the microphone, but it will find out its mistake when it comes to sell its telephones.

"I am sure a combination can be made by all the independent lines by which the Bell monopoly throughout the country can be broken. The fact that so many independent lines already exist in the United States would seem to indicate this beyond a doubt.

"After some of the Western exchanges have been combined and the result of their work noted, then incursions will be made in the East, where there is no doubt of a favorable outcome. While there are fully 1,000 independent exchanges in the country and but 300 or so to be represented at the meeting to be held here, it will not be long before the others will come into line, particularly when it is shown that combination is to their advantage."

WILL THEY CONSOLIDATE?

NEW YORK, May 24.—Simultaneous with the announcement that 1,000 independent telephone companies will send representatives to Chicago to discuss a plan of campaign against the Bell Telephone Company, comes the news that J. P. Morgan & Co., aided by heavy Bell stockholders are preparing to merge the interests of the Bell and Western Union Companies.

Morgan & Co. and Theodore M. Vail, heavy stockholders in both companies, have practically formed a combination and whether or not a consolidation will be effected, the relations between the two great companies it is believed will be much closer than during the past.

TROUBLE IN POCAHONTAS.

The Population Alarmed Over a Matter Between Two Corporations.

TAZEWELL, VA., May 24.—Special.—Logan M. Bullitt and wife, of Philadelphia, Pa., was expected to visit Colonel May, at Tazewell, yesterday, but owing to trouble at Pocahontas between the Browning Mines and the Flat Top and Southwest Virginia Improvement Companies, he was unable to get here. Mr. Bullitt is president of the Southwest Virginia Improvement Company, and is here on legal business. The cause of the trouble at Pocahontas was this: Colonel James S. Browning, owner of the Browning Mines, had erected a tipple and constructed a tramway upon the lands of the Southwest Virginia Improvement Company by their permission. The company and Browning had a disagreement, and, according to the terms of the contract of lease, the company proceeded to give Browning notice to remove the tipple and railway within twenty-four hours. Browning refused to do so, and the company proceeded to have same removed. Browning got out an injunction, and the Court refused to pass upon it at the term of the court, reserving its adjudication until the case came up to be heard upon its merits. It seems that the Southwest Company is a lessee of the Flat Top Coal Land Association, and when the court failed to pass upon the injunction the latter company proceeded to remove the tipple and track themselves. This last movement was the cause of the trouble yesterday.

A good part of the population at Pocahontas were armed, and trouble of a serious nature was expected. Reports, however, are that everything is quiet today.

Yesterday the Sheriff and several lawyers were telegraphed to come at once to the scene of the trouble.

AFFAIRS IN ACCOMACK.

Chincoteague Will Not Tolerate the Sanctified Band.

ONANCOCK, May 22.—Special.—The camp-meeting at Parksley will commence August 13th and continue ten days.

Charges are about being made on the pension examiners for Accomack and Northampton.

At the recent primary election to express choice of the county for superintendent of public schools Mr. G. Goodwin Joynes was the only candidate and received 1,322 votes. The fact that he had no opposition made the vote very small.

The annual sheep-penning on Assateague Island will take place June 8th. This has long been one of the island celebrations, and great crowds usually gather from Chincoteague and the main land.

Another company of the Sanctified Band have left Chincoteague for North Carolina. Public sentiment on the island will not longer tolerate their peculiar ideas and practices.

Truck of all kinds has made rapid growth since the rains of last week. The shipments of peas are very small and strawberries are going in limited quantities, but the prices for each have been good. The late berries will begin to ripen this week. From them a large yield is expected.

The tax on dogs in Accomack last year amounted to $2,400. Of this amount the whites paid $1,450 and the colored people the balance.

It is not belived that the vote on the constitutional convention will be a large one. Present indications promise a majority against the proposed call.

Lieutenant J. B. Baylor, of the United States Coast Survey established last week at Accomack Courthouse, and marked with granite posts, on the premises of Mr. T. W. Blackburn, an hour astronomical meridian. Similar determinations to those at the court-house will be made at the county towns of the following counties in the near future, viz.: Norfolk, Montgomery, Shenandoah, Greensville, Halifax, Rockbridge, Albemarle, and Washington.

Drum fishing in the surf on our coast is now very fine. Salt-water birds are also in abundance, and the sportsmen are killing them in large numbers.

CADET LITERARY SOCIETIES.

Medal Contest at the Virginia Military Institute.

VIRGINIA MILITARY INSTITUTE, May 24.—Special.—The annual medal contest of the Dialectic Literary Society took place Saturday night in the Y. M. C. A. room of the Jackson Memorial Hall before quite a large audience. During the intervals the Virginia Military Institute band rendered numerous airs. The winner of the orator's medal was Mr. P. B. Locker, of Virginia, whose oration was "Those who love their country."

Mr. J. C. Baird, of Mississippi, carried off the honors among the declaimers with the declamation, "Sarry's Dream."

The question for debate was: "Resolved, That a lawyer is justified in defending a client whom he knows to be guilty." Mr. P. H. Montgomery, of Virginia, won for the negative.

The judges were Messrs. M. W. Paxton, R. M. Pendleton, and W. H. Faulkner.

The medals will be presented on the 18th of June at the joint celebration of the Dialectic and Cadet Societies.

A Virginian in Cuba.

CHARLOTTESVILLE, VA., May 24.—Special.—Mr. P. B. Jackson, who has relatives in this city, has just returned from Cuba, where he has been since last December. He went over on a tug which was carrying over from Mississippi a cargo of arms and ammunition. As they were landing the cargo on the coast of Cuba a Spanish gunboat hove in view and the tug steamed away, leaving Jackson among the Cuban insurgents.

While there he was sick of the fever and was some time in a Cuban hospital. He saw but one battle, and then the Cubans captured a small block house near the coast. While on his way to the coast he was captured by Spanish regulars, who treated him kindly. He was permitted to go to the coast, where he embarked on a sailing vessel, which landed him in New Jersey.

He said that as far as his observation went the Cubans had plenty of food but were poorly armed. The only time he experienced a lack of food was when he was with the Spanish, and was compelled to take "pot luck" with them—the principal diet being red beans and fruit.

WAS CRUSHED TO DEATH.

Mr. John W. Haynes, Jr., Instantly Killed by an Engine.

A frightful accident occurred yesterday morning at 7:30 o'clock at the Second-Street Shops of the Chesapeake and Ohio Railway, as a result of which Mr. John W. Haynes, Jr., a brakeman on the Chesapeake and Ohio, whose residence was at Howard's Grove in Henrico county, was instantly killed.

Mr. Haynes was on the rear step of the shifting engine, preparatory to making a coupling. Just before reaching the train he stepped off and stumbled and fell. Before he could recover himself the engine was upon him, and he was caught and doubled under the tender, crushing him horribly. None of the wheels passed over his body.

The body was taken in charge by Mr. J. W. Laube, the undertaker, to be prepared for interment.

Mr. Haynes had been married just about a year, and is survived by his widow and an infant.

For several months Mr. Haynes had been out of employment, and had only succeeded in getting a position recently. When he left his home Sunday night his baby was very sick, and late at night he received a message from his wife by telephone for him to come home at once, as she thought the child to be dying.

He remarked that to go would jeopardize his position—the only means by which he could provide for those dear to him. He stuck to his work, trusting and hoping that the child would improve. And in a few hours he would have finished his work and gone home.

The day's work would have been finished at 8 o'clock yesterday morning—just five minutes before the terrible summons came.

Mr. Haynes was only twenty-four years of age, and with his associates and friends was quite popular. He leaves a large number of relatives to mourn their loss.

The funeral will take place this afternoon at 4 o'clock from Union-Station Methodist Church. The interment will be at Oakwood.

THE COURT OF JUSTICE JOHN.

A Large Audience Greeted His Honor in the Police Court.

There was quite a number of convivially disposed people in attendance. James Roberts, Louis Reynolds, Henry Collins, and Walter Henderson, all colored, imbibed very freely on Saturday night with the view of a long sleep on Sunday. But the fates decreed otherwise and the minions of the law corralled them. Result, $2.50 each.

Mary Jane Stratton, colored, not stranger to courts, took up a lot of strange liquor with a strange man on Saturday night. A strange feeling came over her, and strange enough it didn't cost her more than $2.50.

Thomas Simms is a long, lean and lank colored man. He is under a grave suspicion. Officer Wren "nailed" him off, and he is sure he has the negro who assaulted the ladies on north Ninth street last Friday night, and the actions on Saturday night, in following two ladies along the street, point strongly to him as the perpetrator of the outrage.

The case was postponed to June 8th, in order to get the ladies to identify him.

David Robinson for being drunk on Sunday was fined $5.

Mrs. S. E. Spencer was charged with abusing Mr. Thomas Griffin. Mrs. Spencer's little boy and Mr. Griffin's little boy got into a scrap, and when Mr. Griffin saw what was going on he endeavored to separate the combatants, who were fiercely going for each other. This is when Mrs. Spencer got in her alleged abuse, and when Justice John heard the evidence he thought Mrs. Spencer was a little too severe on Mr. Griffin, and fined her $2.50. The fine was afterward remitted.

Henry Bell, William Morris and George Combs, colored, became mixed up in a general scrap Saturday night. Morris had a big cut in the side of his face, inflicted by a brick from the hand of Combs. There was a wound in the hand also, inflicted by Bell's teeth, while Bell had a bitten place in his hand and a small piece of his ear gone. A bruise on the arm of Combs was the mark of a poker in the hand of Morris.

A large number of witnesses were on hand to tell what they knew about it, and when everything was heard, and Mr. M. F. Maury had made a speech, the three principals were fined $10 each.

Inspecting Railroads.

Governor O'Ferrall, Auditor of Public Accounts Morton Marye, and State Treasurer Harman, as members of the Board of Public Works, and Mr. C. Lee Moore, the secretary of that body, started out on a tour of inspection yesterday morning over the various railroads in this State.

The law requires that the Board shall make this tour of inspection annually, prior to the meeting in July, when the value of the property of the railroad companies, steamboat companies, and of other common carriers in this State is to be assessed. The Board will meet for that purpose at the Capitol on July 1st, at noon.

The manager of a New York theatre was arrested for refusing to allow two negroes to occupy orchestra seats they had purchased.

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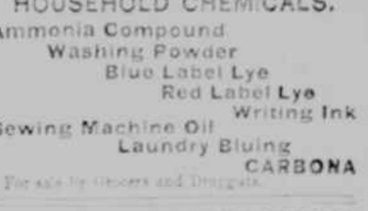

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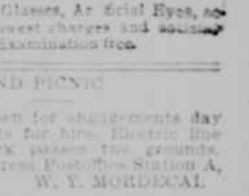
THE POOL AND THE TRUST.

THEIR SIDE OF THE CASE.

REVIEW OF THE SUPREME COURT'S TRAFFIC DECISION BY WILLIAM L. ROYALL, OF THE Richmond, Va., and New York City Bar.

Price 25c. Published and for sale by George M. West, Bookseller, Richmond, Va.

[illegible] S. GALESKI



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