MARKET CLOSED WITH A SLUMP

List of Net Changes in a Very Ragged Condition.

STOCKS OPENED WITH A RUSH.

Professional Bear Traders Fell Upon the Market With Vigor and Enthusiasm, but Opinion Is Divided as to Their Success.

(By Associated Press.)

NEW YORK, Jan. 2.—To-day's stock market opened with an upward rush of prices and closed with something very like a slump, and with the list in a very ragged condition in the matter of net changes. The professional bear traders, who had watched the market for days to detect the expected turning point towards reaction, fell upon the market to-day with vigor and enthusiasm. But the professional bear operators have made many mistakes in the last few weeks, and opinion is greatly divided in Wall Street to-night as to whether their time has come.

Certainly the market to-day showed an astonishly large demand for stocks, and in the early dealings the supply was sufficiently limited to cause a volatile upward spurt of prices in a number of stocks. The general level of the market was, in fact, lifted so considerable as to offer very attractive profits, even on a day's turn, and a considerable volume of the selling was undoubtedly due to profit-taking.

The realizing was well absorbed, if regarded from the standpoint of buyers of stocks on Monday, but the relapse from the high prices to-day, at which there was a considerable volume of purchases, makes disappointing results for those who got in at the high level. The market must be considered also in connection with the positive elements of weakness which developed. The violent break in Sugar was a decidedly disturbing influence, and had more effect than similar breaks have had in the immediate past. This stock was pushed up 1¼ this morning on the published reports that the proposed advance in price of package coffee was the forerunner of a settlement of the sugar trade war, which has been a puzzle to Wall Street for many months.

This comforting assurance for holders of Sugar certificates received a rude shock from the announcement which quickly followed of a cut in the price of granulated sugar by the American Company, which was followed by the other companies, bringing the prices by all the others to the same basis. As the American Company has been holding its price above that of the other companies, the bringing of prices to the same basis is alleged to be equivalent to a settlement. But this did not avail to save Sugar from a drop of 7⅞ points, with the close only slightly better.

The public utilities suffered from new franchise reports. Coming on top of the general movement to realize, the effect on the general market was decidedly oppressive, and stocks were carried down very generally between 1½ and 2 points. The most of stocks in the early rise were, however, comparatively firm, and handsome net gains were conserved for St. Paul, Pennsylvania, Baltimore and Ohio, Union Pacific and the Eries. These stocks were the mainstay of the market and were absorbed on an enormous scale, showing conclusively the activity of powerful speculative forces.

As to the recipients of annual disbursements and dividends and interest, they were not much in evidence. With money on call constantly at 6 per cent. or under all through the late boom, it would be fatuous to suppose that these favored persons would have remained inactive all through the period that speculators were buying stocks and advancing prices for the special purpose of selling to them at a profit.

A feature of the day was the strength of sterling exchange, and this is believed to be in anticipation of lower money rates here and higher rates abroad, notwithstanding that foreign money rates relaxed appreciably to-day with the January disbursements.

To-day's clearing-house report showed that Monday's clearings of the New York banks in the association were the largest on record, footing up $427,903,262. The previous record was made last week, with a total of $364,013,290.

Business in bonds was very large and widely distributed, and prices were general higher. Total sales, par value, $3,455,000. United States 5's declined ½ on the last call.

To-day's total stock sales were 1,587,300 shares.

MONEY AND EXCHANGE.—Money on call firm at 4½@10 per cent.; last loan at 6 per cent.; prime mercantile paper, 4½@5½ per cent. Sterling exchange strong, with actual business in bankers' bills at $4.85¾@4.86⅛ for demand and at 4.81⅝@4.81 for sixty days; posted rates, 4.82@4.82½ and 4.86@4.86½; commercial bills, 4.81@4.81½. Silver certificates, 64½@65; bar silver, 64; Mexican dollars, 50. Government bonds weak; State bonds inactive; railroad bonds firm.

STOCK QUOTATIONS.

	Closing Bid.
Atchison	41⅝
Atchison pfd	89½
Baltimore and Ohio	85½
Canadian Pacific	97
Canada Southern	57½
Ches. and Ohio	42¼
Chicago Great Western	17
Chi., Bur. and Quincy	142
Chi., Ind. and L.	24½
Chi., Ind. and L. pfd	62
Chi. and East. Illinois	92
Chi. and Northwestern	170½
Chi., Rock Island and Pac.	120½
C., C., C. and St. Louis	75¼
Colorado Southern	7½
Colorado Southern 1st pfd	43½
Colorado Southern 2d pfd	17
Del. and Hudson	129¼
Del., Lack. and Western	192
Den. and Rio G.	33
Den. and Rio G. pfd	84¾
Erie	27⅝
Erie 1st pfd	64¾
Great Northern pfd	189½
Hocking Coal	17¼
Hocking Valley	42½
Illinois Central	131¾
Iowa Central	27⅞
Iowa Central pfd	52¾
Lake Erie and Western	45⅝
Lake Erie and Western pfd	112
Lake Shore	235
Louis. and Nash.	88⅛
Manhattan L.	115¾
Metropolitan Street Ry.	171⅞
Mexican Central	15⅞
Minn. and St. Louis	69⅞
Minn. and St. Louis, ex-div.	102
Missouri Pacific	71⅝
Mobile and Ohio	46⅝
Mo., Kan. and Texas	16½
Mo., Kan. and Texas pfd	45¾
New Jersey Central	146⅝
New York Central	144⅛
Norfolk and Western	45¼
Norfolk and Western pfd	82½
Northern Pacific	84⅝
Northern Pacific pfd	87¾
Ontario and Western	31⅜
Oregon Ry. and Nav.	42
Oregon Ry and Nav. pfd	76
Pennsylvania	149⅞
Reading	27⅝
Reading 1st pfd	71¾
Reading 2d pfd	46¾
Rio Grande and Western	65
Rio Grande and Western pfd	90
St. Louis and San Fran.	23½
St. Louis and San Fran. 1st pfd	79
St. Louis and San Fran. 2d pfd	54¾
St. Louis Southwestern	18¾
St. Louis Southwestern pfd	45⅝
St. Paul	148¼
St. Paul pfd	187¼
St. Paul and Omaha	127
Southern Pacific	44
Southern Ry.	22¼
Southern Ry. pfd	72¾
Texas and Pacific	25½
Union Pacific	82¼
Union Pacific pfd	84⅝
Wabash	12
Wabash pfd	25¾
Wheel. and L. E.	12½
Wheel. and L. E. 2d pfd	30⅝
Wisconsin Central	16¾
Third Avenue	118½
Baltimore and Ohio pfd	86½
National Tube	68¾
National Tube pfd	105½
Amalgamated Copper	93½
EXPRESS COMPANIES.	
Adams	147
American	186
United States	58½
Wells-Fargo	137
MISCELLANEOUS.	
Amer. Cotton Oil	31
Amer. Cotton Oil pfd	90
American Malting	5
Amer. Malting pfd	26½
Amer. Smelting and Refin.	54½
Amer. Smelting and Refin. pfd	96½
American Spirits	1½
American Spirits pfd	17
American Steel Hoop	33
Amer. Steel Hoop pfd	77¾
Amer. Steel and Wire	46⅛
Amer. Steel and Wire pfd	88¼
Amer. Tin Plate	56½
Amer. Tin Plate pfd	90¼
American Tobacco	133½
American Tobacco pfd	135
Anaconda Mining Co.	48¾
Brooklyn Rapid Transit	84⅝
Colorado Fuel and Iron	55½
Continental Tobacco	39⅞
Continental Tobacco pfd	94½
Federal Steel	57¼
Federal Steel pfd	77½
General Electric	190
Glucose Sugar	52¾
Glucose Sugar pfd	94¼
International Paper	25
International Paper pfd	73
Laclede Gas	74
National Biscuit	41⅛
National Biscuit pfd	93
National Lead	20⅛
National Lead pfd	91¼
National Steel	43¾
National Steel pfd	92½
New York Air Brake, ex-div.	155
North American	20½
Pacific Coast	60
Pacific Coast 1st pfd	89
Pacific Coast 2d pfd	67
Pacific Mail	43
People's Gas	104¾
Pressed Steel Car	57½
Pressed Steel Car pfd	82½
Pullman Palace Car	200⅝
Standard Rope and Twine	5½
Standard Oil	805
Sugar	140¼
Sugar pfd	117
Tenn. Coal and Iron	64¾
Unite States Leather	14¼
United States Leather pfd	78
United States Rubber	30¼
United States Rubber pfd	81
Western Union	83¼
Republic Iron and Steel	17¼
Republic Iron and Steel pfd	64½
P., C., C. and St. Louis	58
Consolidated Gas	194
BONDS.	
United States 2's, refunding, reg.	106
U. S. refunding, coup., ex-int.	106
United States 3's, reg.	106½
United States 3's, coup.	110
United States new 4's, reg.	138
United States new 4's, coup.	138
United States old 4's, reg.	114
United States old 4's, coup., ex-int.	114
United States 5's, reg.	112½
United States 5's, coup.	112½
District of Columbia 3.65's	125
Atchison general 4's	102¾
Atchison adjustment 4's	88
Canada Southern 2ds (bid)	108½
Ches. and Ohio 4½'s	104½
Ches. and Ohio 5's	120½
Chi. and N. W. Consol. 7's (bid)	139
Chi. and N. W. S. F. Deb. 5's	125
Chicago Terminal 4's, ex-int.	92½
Colorado Southern 4's	85
Den. and Rio G. 4's	102½
Erie general 4's, ex-int	81½
Fort Worth and Den. City 1sts	80
General Electric 5's	160
Iowa Central 1sts	116
Louis. and Nash. Unified 4's, ex-int.	100
Mo., Kan. and Texas 2ds	77½
Mo., Kan. and Texas 4's	99
New York Central 1sts, ex-int.	106¼
N. J. Central general 5's, ex-int.	127½
Northern Pacific 3's	71¼
Northern Pacific 4's, ex-int.	106
N. Y., Chi. and St. Louis 4's	107½
Norfolk and Western consol 4's	100¼
Oregon Nav. 1sts (bid)	110½
Oregon Nav. 4's	104½
Oregon Short Line 6's	129⅞
Oregon Short Line consol 5's, ex-int.	115½
Reading general 4's, ex-int.	94¼
Rio Grande and W. 1sts, ex-int.	99
St. Louis and Iron M. consol 5's	114
St. Louis and San Fran. Gen. 6's	126⅞
St. Paul consols, ex-int.	182½
St. Paul, Chi. and Pac. 1sts, ex-int.	117¾
St. Paul, Chi. and Pac. 5's, ex-int.	119¾
Southern Pacific 4's	83⅞
Southern Ry. 5's, ex-int.	112⅞
Standard Rope and Twine (bid)	71
Texas and Pacific 1sts (bid)	115¼
Texas and Pacific 2ds	90
Union Pacific 4's, ex-int.	105½
Wabash 1sts	118¾
Wabash 2ds (bid)	108
West Shore 4's, ex-int.	114½
Wisconsin Central 1sts, ex-int.	86
Virginia Centuries (bid)	96
Mobile and Ohio 4's	88
Central of Ga. 5's	100¼
Central of Ga. 2d In.	62½
Central of Ga. 2d In.	26

BALTIMORE STOCK MARKET.

BALTIMORE, Jan. 2.—Seaboard common, 10½; do. preferred, 27⅞. Bonds, 4's, 72.

RICHMOND STOCK MARKET

Richmond, Va., Jan. 2, 1901.

GOV. SECURITIES.	Bid.	Asked.
U. S. 3's, coup., 1908-1918	111	...
U. S. 4's, coup., 1907	115	...
STATE SECURITIES.		
North Carolina 4's, C., 1910	104	...
Va. 3's, new, C. and R., 1932	96⅝	97
Va. Century, 2-3, C. and R.	96½	97
CITY SECURITIES.		
Rich. City 8's, R., 1904-1909	128	...
Rich. City 6's, R., 1904-1914	112	...
Rich. City 5's, R., 1920-1922	115	...
Rich. City 4's, R., 1920-1930	105	...
RAILROAD BONDS.		
A. and C. 1st 7's, R., 1907	115	...
C. and O., R. and A. Div. 4½'s	104	...
Ga. acific 1st 6's, R. C., 1922	122	...
Ga., So. and Fla. 5's, 1927	111	...
Pet. Class A 5's, R. C., 1926	117½	...
Pet. Class B 6's, R. C., 1926	126	...
R. and D. gold 6's, C., 1915	119	...
N. and W. Ry. 4's, 1996	96¾	...
Rich. and Meck. 1st 4's, 1921	80	85
Southern Ry. 1st 5's, 1994	110	...
W. N. C. 1st 6's, C., 1914	116½	...
Ga. and Ala. pfd. 5's, 1945	106	...
Ga. and Ala. consol 5's, 1945	97	...
South-Bound 1st 5's, 1941	100	101
A. C. L. of Conn. Cer. Ind 5's	114	...
A. C. L. of Conn. Cer. Ind. 4's	97¼	98
A. C. L. Cer. of Ind. 4's	97¼	98
STREET RY. BONDS.		
Rich. Traction Co. 1st 5's, 1925	105	...
STREET RY. STOCKS. Par.		
Rich. Traction Co. 50	50	...
RAILROAD STOCKS. Par.		
Atlanta and Charlotte 100	134⅞	...
Ches. and Ohio 100	42½	...
N. and W. pfd. 100	83	...
N. and W. com.	40½	...
Atlantic Coast Line, "A"	83	...
Atlantic Coast Line pfd. 100	105	
Atlantic Coast Line com.	75	...
R., F. and P. Div. Obli. 100	214	...
Southern Ry. pfd. 100	73	...
Southern Ry. com. 100	22½	...
Ga., So. and Fla. 1st pfd.	96	98
Seaboard Air Line pfd.	28	28¾
Seaboard Air Line com.	10½	10¾
Atlantic Coast Line of Conn.	120	122¼
BANK STOCKS.		
American National	103	...
City 25	30	...
First National 100	177½	178½
National Bank of Va. 100	114	116
Pet. Sav. and Ins. Co. 20	53	
Rich. T. and S. Dep. Co. 100	105	108½
Security 100	100	105
State Bank of Va. 100	150	...
Union Bank of Richmond 50	142	...
Virginia Trust Co. 100	113	...
MISCELLANEOUS.		
Amer. Tob. Co. pfd. 100	130	...
Amer. Tob. Co. com. 50	114	...
Old Dominion S. S. Co. 100	97	...
Va.-Car. Chem. pfd. 100	110¼	110¾
Va.-Car. Chem. com. 100	57⅝	57⅞
Cont'l Tob. pfd. 7 p. c. 100	93	...
Cont'l Tob. com. 100	40	...
Greater Seaboard Certif.	116	118
Seaboard Bond Certif.	...	72¾

GRAIN AND COTTON EXCHANGE.

Richmond, Va., Jan. 2, 1901.

WHEAT—

Longberry	76	@78
Shortberry	76	@78
Mixed	76	@78
No. 2 red	78	
Bag lots	70	@77
CORN—		
No. 2 (Va.) bag lots	44	@45
No. 2 white	44½	
No. 3 white	44	
No. 2 mixed	43	
No. 3 mixed	42½	
OATS—		
No. 2 mixed	27½	
No. 3 mixed	27	
No. 2 white	31	
Winter seed	57	@60
RYE	55	@60

PEANUT MARKETS.

NORFOLK, VA., Jan. 2.—PEANUTS—Steady; fancy, 2⅝c.; strictly prime, 2⅜c.; prime, 2c. Spanish, 80c.

COTTON MARKETS.

NEW YORK, Jan. 2.—COTTON—The cotton market to-day was decidedly more active than in some time, while the session, as a whole, reflected a return of old-time investment speculation. [illegible] in general was of a friendly character, and Wall Street displayed more interest of a substantial sort than since election day.

The market started steady in tone, with prices 1 to 6 points higher, and for a time was comparatively quiet, though gathering strength was clearly manifested. The early English cables were considerably better than looked for, while domestic news from nearly every points favored a firmer market. Shorts were in hasty retreat at the end of the first half hour, and in their efforts to reach cover were forcing values upward sharply.

Later in the forenoon bull speculation on fairly general lines came to the front, with the result that a net rise of 10 to 14 points was apparent at noon. Southern spot markets were reported higher, with holders offering little cotton of a grade suitable to the needs of the domestic mills or exporters. Receipts were smaller. Early in the afternoon the market again gave a demonstration of inherent strength by advancing even more rapidly than in the forenoon on public confirmation of the morning reports that spot cotton was higher in the South. Fears of a higher shorts to reach cover.

Bull sentiment reached a high pitch, and investment buying in the last hour was the feature of the day's trading. The March and May options were the centre of attraction. Closed steady at 9 to 30 points higher.

COTTON—Spot cotton closed dull at ⅛c higher; middling uplands, 10⅝c.; middling gulf, 10⅞c.; sales, none.

Futures opened steady at the advance January, 9.72; February, 9.57; March, 9.50; April, 9.46; May, 9.40; June, 9.38; July, 9.34; August, 9.02; September, 8.50; October, 8.10; November, 8.09.

Futures closed steady: January, 9.78; February, 9.64; March, 9.61; April, 9.57; May, 9.55; June, 9.52; July, 9.48; August, 9.17; September, 8.56; October, 8.24.

COTTON—Dull; middling, 10¼; net receipts, 3,352 bales; gross, 6,879 bales; stock, 85,589 bales; exports to Great Britain, 580 bales; to the continent, 600 bales.

Total to-day—Net receipts, 26,597 bales; exports to Great Britain, 13,931 bales; to the Continent, 1,010 bales; stock, 960,629 bales.

Consolidated—Net receipts, 118,952 bales; exports to Great Britain, 58,019 bales; to France, 87 bales; to the Continent, 70,941 bales.

Total since September 1st—Net receipts, 4,571,845 bales; exports to Great Britain, 1,677,073 bales; to France, 365,090 bales; to the Continent, 1,198,218 bales.

NEW ORLEANS, Jan. 2.—COTTON—Futures closed firm; January, 9.52@9.53; February, 9.48@9.50; March, 9.47@9.48; April, 9.45@9.47; May, 9.44@9.45; June, 9.43@9.45; July, 9.41@9.43; August, 8.90@9.00.

LIVERPOOL, Jan. 2.—4 P. M.—COTTON—Spot fair demand; prices 1-32d higher; American middling, fair, 5 15-16d.; good middling, 5¾d.; middling, 5 17-32d.; low middling, 5 11-32d.; good ordinary, 5 3-32d.; ordinary, 4 27-32d. The sales of the day were 8,000 bales, of which 500 were for speculation and export and included 7,000 bales American. Receipts since last report, 90,000 bales, including 88,000 American.

Futures opened firm and closed steady. American middling, l. m. c., January, 5 28-64@5 29-64d., buyers; January and February, 5 25-64@5 26-64d., buyers; February and March, 5 22-64d., sellers; March and April, 5 19-64d., value; April and May, 5 16-64d., buyers; May and June, 5 14-64d., sellers; June and July, 5 11-64d., buyers; July and August, 4 58-64@4 59-64d., sellers; August and September, 4 57-64@4 58-64d., sellers.

NEW YORK PRODUCE MARKET.

NEW YORK, Jan. 2.—FLOUR—Held 5 to 10c. higher on the strength of wheat, checking demand. Winter patents, [illegible]; winter straights, $3.00@3.05; Minnesota patents, $3.60@3.80; Minnesota bakers, $2.40@2.60; winter low grades, $2.20@2.60.

RYE FLOUR—Firm.

BUCKWHEAT FLOUR—Steady.

BUCKWHEAT—Quiet.

CORNMEAL—Steady.

RYE—Firm; No. 2 western, 57c. f. o. b. afloat.

BARLEY—Dull.

WHEAT—Spot easy; No. 2 red, 82⅝c. f. o. b. afloat. Options opened rather weak under disappointing cables and local profit-taking. Renewed heavy outside support at the decline inspired subsequent advances, during which Monday's high point was passed, short meantime covering vigorously. In the late afternoon realizing prompted a second sharp setback, and the close was weak at ½@¾c. net loss. January closed at 80½c.; March, 82¾c.; May, 82⅝c.

CORN—Spot steady; No. 2, 45½c. elevator. Option market was quiet all day. Early depression under poor cables and better grading was followed by a recovery with wheat and on big clearances. Later the market eased off under realizing and a small export trade, closing easy at ⅛c. net loss. January closed 44½c.; May, 42⅝c.

OATS—Spot firm; No. 2, 28½c. Options quiet and about steady.

BEEF—Quiet. Cut meats dull; pickled bellies, $7.50@8.50; pickled shoulders, $5.50@5.75; pickled hams, 8.50@9.25.

LARD—Dull; western steamed, 7.30; January closed at 7.30 nominal. Refined steady; Continent, 7.50; South America, $8; compound, $5.75.

PORK—Steady; family, $14.25@16; short clear, $14@17; mess, $12.25@13.25.

BUTTER—Firm; creamery, 17@25c.; factory, 11½@16c.

CHEESE—Firm; fancy large, fall-made, 11¼@11½c.; fancy small, fall-made, 11¾@12c.

EGGS—Firm; State and Pennsylvania, 25@27c.; western, average packin, at market, 21@24c.

POTATOES—Steady; Jerseys, $1@1.25; New York, $1.25@1.62½; Long Island, $1.50@1.75; Jersey sweets, $1.75@2.75.

TALLOW—Firm; city, 5c.; country, 4⅞@5¼c.

PETROLEUM—Steady.

ROSIN—Quiet; strained, common to good, $1.75.

TURPENTINE—Easy at 38@38½c.

RICE—Firm.

MOLASSES—Steady.

CABBAGES—Quiet.

SPELTER—Dull.

SUGAR—Raw barely steady; fair refining, 3⅞c.; centrifugal, 96 degrees test, 4⅜c.; molasses sugar, 3⅝c. Refined sugar market irregular; No. 6, $4.95; standard A, $5.30; mould A, $5.85; cut loaf, $6; crushed, $6; powdered, $5.00; granulated, $5.50; cubes, $5.75.

COFFEE—Spot Rio quiet; No. 7 invoice, 7c.; nominal; mild market quiet; Cordova, 9½@13¼. Futures opened steady, with prices 5 to 10 points lower, and showed irregularity with underlying weakness largely the result of disappointing European and Brazilian market advices and slack demand for the spot articles. Trading was active in a feverish way all day. Closed barely steady, with prices net 15 to 20 points points lower. Total sales, 40,500 bags, including January, $5.75@5.80; March $5.90@6; May, $6@6.10.

COTTON-SEED OIL MARKET.

NEW YORK, Jan. 2.—COTTON-SEED OIL—Inactive but steady; prime crude barrels, 26c.; prime summer yellow, 28½c.; off summer yellow, 28c.; prime white, 33½@34½c.; prime winter yellow, 34@36½c. Prime meal, $24.

CHICAGO MARKET.

CHICAGO, Jan. 2.—Wheat scored the highest price of the season to-day on heavy general buying, but broke sharply later on profit-taking, and closed weak, later on profit-taking, and closed weak, with May ½c. lower. Corn closed ⅛@¼c. lower. Oats ¼c. higher and provisions practically unchanged.

The leading futures ranged as follows:

	Open.	High.	Low.	Close
WHEAT—No. 2.				
Jan.	74⅛	75⅝	74⅜	74⅛
Feb.	75⅛	76⅝	75	75
May	77¾	79	77	77¼
CORN—No. 2.				
Jan.	36	36¾	35¾	35⅞
Feb.	36	36¼	35⅝	35½
May	36¾	37¼	36⅝	36⅞
OATS—No. 2.				
Jan.	22¼	22½	22¼	22½
May	24⅛	24⅞	24⅛	24⅜
MESS PORK—bbl.				
Jan.	12.67½	12.67½	12.55	12.57½
May	12.85	12.87½	12.72½	12.75
LARD—100 lbs.				
Jan.	6.95	6.95	6.87½	6.92½
May	7.10	7.10	7.02½	7.07½
SHORT RIBS—100 lbs.				
Jan.	6.55	6.55	6.47½	6.52½
May	6.65	6.67½	6.60	6.62½

Cash quotations were as follows: Flour active. No. 3 spring wheat, 68@74c.; No. 2 rd, 74@78c. No. 2 corn, 36⅝@36¾c.; No. 2 yllow, 36@36¼c. No. 2 oats, 23¼@24c.; No. 2 whit, 25@26½c.; No. 3 white, 25¾@26¼c. No. 2 rye, 52@53c. Fair to choice malting barley, 52@61½c. No. 1 flaxseed, $1.51. Prime timothy seed, $4.70. Mess pork, per barrel, $12.60@12.65. Lard, per 100 pounds, $6.90@6.95. Short rib sides (loose), $6.40@6.70; dry salted shoulders (boxed), $5.87½@6.12½; short clear sides (boxed), $6.80@6.90. Whiskey, basis of high wines, $1.27. Sugars, cut loaf, $6.29; granulated, $5.70; confectioners' A, $5.69. Butter dull; creamery, 15@23c.; dairy, 12@20c. Cheese dull at 10¼@11¾c. Eggs dull; fresh, 22c.

BALTIMORE MARKET

BALTIMORE, MD., Jan. 2.—FLOUR—Active and higher; western superior, $2.45@2.55; winter wheat patent, $3.90@4.10; spring do., $3.95@4.20; spring wheat straight, $3.85@3.95.

WHEAT—Firmer; spot and January, 77@77¼c.; February, 77⅝@78c.; May, 81@81¼c. Southern wheat, by sample, 70@77⅝c.

CORN—Steady; spot and January, 41¾@41⅞c.; February, 41⅞@42c.; March, 42@42¼c. Southern white corn, 42½@43½c.

OATS—Firm; No. 2 white, 31½@32c.; No. 2 mixed, 28@28½c.

RYE—Dull; No. 2 nearby, 50c.; No. 2 western, 51c.

SUGAR—Firm; granulated, $5.60.

CHEESE—Steady and unchanged.

BUTTER—Steady and unchanged.

EGGS—Steady; fresh, 24@25c.

NEW YORK DRY GOODS MARKET.

NEW YORK, Jan. 2.—DRY GOODS—Business to-day has not recovered from its holiday character. The demand in all directions has been small and without distinctive feature. There is no pressure to sell cotton goods, either plain lines or staples, and prices are unchanged. Print cloths inactive. Men's wear woolens and woolen dress goods are slow and unchanged.

NAVAL STORES.

CHARLESTON, S. C., Jan. 2.—TURPENTINE—Firm at 34½c.

ROSIN—Firm and unchanged.

SAVANNAH, GA., Jan. 2.—SPIRITS OF TURPENTINE—Firm at 35c. bid; receipts, 409 casks; sales, 639 casks; exports, 425 casks.

ROSIN—Firm and unchanged; receipts, 4,991 barrels; receipts, 4,991 barrels; sales, none; exports, 295 barrels.

WILMINGTON, N. C., Jan. 2.—SPIRITS OF TURPENTINE—Nothin doing; receipts, 14 casks.

ROSIN—Steady at $1.20@1.25; receipts 385 barrels.

CRUDE TURPENTINE—Quiet at $1.30@2.30; receipts, 59 barrels.

TAR—Steady at $1.30; receipts, 30 barrels.

TOBACCO MARKET

Richmond, Va., Jan. 2, 1901.

Private sales reported to-day were as follows: Wrappers, 2 hogsheads; fillers, 65 hogsheads; leaf (dark), 14 hogsheads. Total, 81 hogsheads.

Internal revenue collections for the city of Richmond, Va., to-day were: Tobacco, $2,623.30; cigars, $4,822.20. Total, $7,445.50.

The warehouses report to-day: Receipts, 12 hogsheads; deliveries, 59 hogsheads.

Price quotations for the week are given here:

DARK TOBACCO—NEW LOOSE.

Lugs, inferior and common	$ 2.50@	$ 3.00
Lugs, good to prime	3.50@	5.00
Short leaf	4.50@	6.00
Medium leaf	6.00@	8.00
Long leaf	8.00@	12.00
Selections	12.00@	15.00
BRIGHT TOBACCOS.		
Smokers—		
Common	5.50@	7.50
Medium	7.50@	8.50
Fine	10.00@	12.00
Cutters—		
Common	10.00@	11.00
Medium	12.00@	14.00
Fine	15.00@	16.00
Fancy	18.00@	20.00
Fillers—		
Common	4.50@	5.50
Medium	5.50@	7.00
Good	7.00@	9.00
Fine	10.00@	11.00
Wrappers—		
Common	10.00@	12.00
Medium	12.00@	15.00
Good	22.50@	27.50
Fine	32.00@	40.00
Fancy	40.00@	45.00
SUN-CURED TOBACCO.		
Lugs, common	$ 2.00@	$ 3.00
Lugs, good to prime	3.50@	4.50
Short leaf	4.50@	5.50
Long leaf	6.00@	7.50
Wrappers	12.00@	20.00
DARK TOBACCO—OLD.		
Lugs, inferior to good	3.00@	3.50
Lugs, good to prime	3.50@	4.50
Short leaf	[illegible]	
Medium leaf	5.00@	7.00
Long leaf	7.00@	10.00
Selections and wrappers	12.00@	15.00

DANVILLE TOBACCO MARKET.

Danville, Va., Jan. 2, 1901.

The market stands as follows:

Nondescript goods	$ 2.00@	$ 4.00
Fillers	4.50@	7.00
Smokers—		
Common	3.50@	6.00
Good	6.00@	8.00
Fine	8.00@	9.50
Cutters—		
Common	8.00@	10.00
Good	10.00@	12.50
Fine	12.00@	22.50
Fillers—		
Common	3.00@	4.50
Good	4.00@	8.00
Fine	8.00@	12.00
Wrappers—		
Common	8.00@	12.50
Medium	12.50@	17.50
Good	17.50@	35.00
Fancy	35.00@	55.00

MARINE INTELLIGENCE.

PORT OF RICHMOND, JAN. 2, 1901.

ARRIVED.

Steamer Albemarle, Glover, Norfolk, merchandise and passengers, Old Dominion Line.

Tug J. S. Hoskins, Baltimore, with barge of oil, Standard Oil Co.

Schooner C. R. Oliver, Williams, James River; wheat, Warner Moore & Co.

Barge Ann Thompson, McMonagle, Baltimore, coal, Walke & Ballauff.

Barge Marjorie, Johnson, Philadelphia, Pa., coal, Warner Moore & Co.

Barge Pennsylvania, Bohannan, Philadelphia, Pa., coal, S. H. Hawes & Co.

SAILED.

Steamer Pocahontas, Graves, James River landings and Norfolk, merchandise and passengers, Virginia Navigation Company.

Steamer Albemarle, Glover, Norfolk, merchandise and passengers, Old Dominion Line.

Tug J. S. Hoskins, Baltimore, with oil barge.

Barge Florence, Gallagher, James River, light.

Barge Josephine, Twitford, James River, light.

PORT NEWPORT NEWS, JAN. 2, 1901.

ARRIVED.

Steamer Hestia, Glasgow.

Schooner B. C. French, Boston.

Schooner W. P. Hood, Providence.

Barge Lichtenfels Bros., New York.

Barge Ringleader, Providence.

Steamer W. H. Clifford, Portland.

Schooner Hattie B. Halsey, New Haven.

Steamer Rio Jano, Havre.

Steamer Adalia, Hamburg.

FORT OF WEST POINT, JAN. 2, 1901.

Steamship Danville, Murphy, Baltimore, passengers and general cargo.

Steamship Accomac, Thompson, Norfolk, passengers and general cargo.

Steamship Danville, Murphy, Baltimore, passengers and general cargo.

Steamship Accomac, Thompson, Norfolk, passengers and general cargo.

PORT BERMUDA HUNDRED, JAN. 2.

ARRIVED.

Barge Thos. J. McNally, Seward, to load lumber.

SAILED.

Schooner George S. Richardson, Purnell, loaded lumber, Snow Hill, Md.

Schooner Minnie Warfield, Rounds, loaded lumber, Snow Hill, Md.

TO ASK THE SENATE.

Delegation to Go to Washington About Harbor Appropriations.

Chairman W. H. Curtis, Councilman James Caskie and City Engineer Cutshaw will probably go to Wasnington to-morrow to confer with the Virginia Senator upon the matter of appropriation for the harbor here.

This was determined upon yesterday while the gentlemen were waiting for a quorum of the James River Improvement Committee.

The gentlemen referred to discussed informally the situation regarding the appropriation asked for, and which was cut off the bill in the House. They feel that all rests with the Senate, and it is quite probable that Senators Daniel and Martin may, through their influence, secure a portion of the money asked for, if not all of it.

COMPANY SPLIT.

Several Members of "A Midnight Bell" Company Were Left.

Manager A. R. Wilbur, of "A Midnight Bell" company, that played at the Academy matinee and night, New Year's day, took leave of his company that evening.

The company was booked to appear in Norfolk last night. Several members of the company were in Richmond yesterday afternoon and declared that they would not go to Norfolk. They took an afternoon train for the North. Misses Alice Roseland, Lillie Lawson, and Mrs. Hammond, leading members, said they would not go to Norfolk.

Did Not Appear.

(Special Dispatch to The Times.)

NORFOLK, VA., Jan. 2.—Hoyt's "A Midnight Bell," which was billed for a performance in this city to-night, did not show. The company, which is reported as stranded, did not materialize.

Ship Channel Excavator.

The dredging of a deep-water channel for large ships by any of the several methods now in use is a laborious task, in spite of all the improved machinery designed for the purpose, but Maurice J. O'Connor, of Drunshambo, Ireland, believes he has invented an apparatus which will do this work more economically and thoroughly than it can be accomplished by any of the old methods. He has taken out patent on the invention in eighteen different countries. The apparatus consists of a pair of large steel cyclinders, with elongated lips projecting from the central portion, which are adapted to engage the earth as the cylinders are drawn toward each other, scooping the earth into the rear portion of the cylinders. The arrangement is such that the vessels can be floated to any required position and then drawn apart to the required distance and sunk

IMPROVED DREDGING APPARATUS.

to the river bed. The controlling apparatus on the ship above then begins to tighten the chains, causing the c