

FINANCIAL.

THE NATIONAL BANK OF VIRGINIA
UNITED STATES AND STATE DEPOSITORY.
CAPITAL - \$500,000
GEO. L. CHRISTIAN, President. W. M. HABILSTON, Vice-Pres't & Chairman Ex. Com'tee

THE PRUDENTIAL BANKING & TRUST CO.
OF RICHMOND, VA.
1103 East Main Street, - - - 308 East Broad Street.
CAPITAL, \$75,000.
T. A. WELLER, A. R. TATUM, GEO. E. STYLL.

UNION BANK OF RICHMOND.
ORGANIZED MAY 3, 1866.
Capital.....\$219,750
Undivided Profit.....\$290,000
Deposits.....\$1,200,000

The Dime Savings Bank
OF RICHMOND, VA.
1110 East Main Street.
DEPOSITS SOLICITED. INTEREST ALLOWED AT 4 PER CENT.

SECURITY BANK,
1107 East Main Street,
Capital.....\$200,000
Offers its services to individuals, corporations and firms contemplating a change in their banking relations.

American National Bank.
Depository United States, State of Virginia, and City of Richmond.
CAPITAL.....\$200,000.00
Oliver J. Sands, Pres. Chas. E. Wingo, V. Pres. O. B. Hill, Ch'r.

Savings Bank
of Richmond,
1117 EAST MAIN STREET,
Next to Hotel Lexington.
Opposite "Richmond Dispatch."

THE INSTITUTION FOR THE PEOPLE.
Deposits in sums of ONE DOLLAR
and upward received and interest allowed.
LOANS MADE ON REAL ESTATE.
NEGOTIABLE PAPER DISCOUNTED.

C. W. Branch & Co.,
State Bank Building,
BANKERS & BROKERS.
We desire to purchase All Classes of R. F. & P. R. R. Securities.

F. A. ROGERS & CO., Inc.
38 WALL ST., NEW YORK.
BANKERS and Brokers.
STOCKS, BONDS, COTTON, GRAIN.

SOLAR PLEXUS IN STOCK MARKET

Rampant Speculation Always Has the Same End.
BUT IT CAME AS A SURPRISE.
The Bears Fall Upon the Market and Cut Wide Breaches in Stock Prices at the First Onslaught—A Decided Break.

NEW YORK, April 8.—The call-rally that proved again to be the solar plexus of the stock market, as it has done on many occasions before, the construction of the money supply and the advance in the rate for call money precipitated such a spasm of liquidation as to throw the stock market into a condition bordering on demoralization. It happened today in the stock market is what, according to the common agreement of all classes of investors, was bound to happen in due course of time. Nevertheless, as is the wont of stock market happenings, the day's events came as a surprise. Even the most enthusiastic bull has agreed to the proposition that such a rampant speculation as has been going on for weeks past was bound to overtake itself, and be followed by a collapse of corresponding violence. Only the enthusiastic bull has clung to the supposition that the market was still remote, and has continued to move forward the supposed date of its occurrence in the hope that there was time for the speculator to get out of the wild and excited market of last week, which was an ominous symptom, left the bulls unprepared for the developments that followed. This for a rise in many stocks were still widely prevalent before the opening this morning, and the explanation was offered that the most powerful operators in the market had already sold their holdings and taken profits during the wild excitement of last week. Speculation, however, was organized on the bear side of the market this morning. Perceiving this highly vulnerable condition of the market, owing to the over-extended position of the bulls, and the margining and backed by weak resources, the bears fell upon the market with great force, and in a wide breach in prices at the first onslaught. The wide "e" first declines, which were made by successive drops of from 1 to 25 cents, and in some cases, which quick profit-taking by the bears, and the violent rallies which ensued, enabled the bulls to make somewhat against the reduction, hoping that the rally was temporary and the market prepared to renew the advance. This was the only period of the day when there was any show of positive strength, and Sugar, People's Gas, Texas and Pacific and a number of less important stocks were marked by a sharp recovery Thursday's level. The strength was short-lived, however, and after the demand from the market and many of the bears, who were calling loans. This brought a fresh supply of liquidation on the market and invited fresh attack by the bears. The selling became precipitate as the fall in prices wiped out the margins and uncovered stop-loss orders, and the unwhimpy bulls jetisoned great blocks of stock with the hope of relieving their load and saving other holdings from the shipwreck. The only important demand at any time during the closing hours of the day, was spasmodic rallies were not held in any case. This was true of the last of former rallies, and although prices had not fallen back to the lowest all around they were again on the down grade in most cases, and the closing of the day was decidedly slightly above the lowest. Sterling exchange ceased off slightly in response to the high money rate, but the market was not altered that a large additional sum of gold will be exported to meet the requirements of the London money market in connection with the coming Government loan. Business in bonds was relatively less active than in stocks, and the movement of prices was irregular. Total sales, per value, \$3,500,000. United States refunding 2's advanced 3/4 and new 4's 3/4 cent. On the 10's, 10's advanced 1/2. Total sales of stocks to-day were 1,700,000 shares.

MONEY AND EXCHANGE.—Money on call firm at 3/16 per cent; last loan at 3/16 per cent; prime mercantile paper, 3/16-3/16 per cent. Sterling exchange weaker, with actual business in bankers' bills at 84.87 1/2 for demand and at 84.85 1/2 for 30 days; posted rates, \$4.85 1/2 for 30 days; commercial bills, \$4.84 1/2 for 30 days. Silver certificates, \$4.85 1/2 for 30 days. Mexican dollars, 20 cents. Government bonds, strong; State bonds inactive; railroad bonds dull.

STOCK QUOTATIONS.
Furnished by Messrs. SCOTT & STRINGFELLOW, Members New York Stock Exchange.
Open, High, Low, Close.
Atchafalaya..... 105 105 105 105
Baltimore & Ohio..... 105 105 105 105

RAILROAD AND STEAMSHIP COMPANIES.
American Steel Hoop..... 47 48 46 46
Amer. Steel & Wire..... 95 95 94 95
Am. Lumber..... 47 48 47 47

PEANUT MARKETS.
NORFOLK, VA., April 8.—(Reported by J. A. Nichols.)—PEANUTS—Virginia, shelling stock, 1 1/2c; prime, 2 1/2c; extra, 3 1/2c; fancy, 3c. Spanish Sales firm at 7 1/2c.

COTTON MARKETS.
NEW YORK, April 8.—A serious decline occurred in the local cotton market, primarily due to large receipts, gloomy political news, talk of general curtailment of production in American cotton, and absence of speculative support. On the first sale the feeling was easy, with prices 1 to 18 points lower, and many buyers arranged to take property when later the general course of the market was downward. Scattering sales of foreign origin, and a few steady buyers, kept the market from falling to a point where it would have been. The room trade was extremely conservative and sold by brokers operating for the outside long interests. The South and West contributed to the market, and when led by brokers operating for the outside long interests, was of a settlement nature, particularly that which came through commission-houses channels. News bearing on the situation on plantations South was far from definite.

MONEY TO LEND
IN SUMS FROM \$100.00 TO \$10,000.00
at lowest rates.
Business confidential.
C. L. & H. L. DENNOON.

AMERICAN STEEL HOOP PIPES.
American Steel Hoop Piping..... 47 48 46 46
Amer. Steel & Wire..... 95 95 94 95
Am. Lumber..... 47 48 47 47

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REAL ESTATE—Private Sale.
\$5,600
We can sell at this figure one of the most attractive three-story Brownstone and Brick Residences on West Grace Street. All modern improvements necessary to make it a most attractive home. Must be sold for division.
C. L. & H. L. DENNOON,
821 East Main Street.

COMMISSIONER'S AUCTION SALE OF TWO-STORY DETACHED FRAME DWELLING, No. 1405, ON SOUTH SIDE OF LEIGH BETWEEN KINNE AND BOWEN STREETS, in execution of a decree of the Chancery Court of the city of Richmond, entered April 13, 1900. I will sell, on the premises, on TUESDAY, APRIL 9, 1901, at 5:30 P. M., the above-mentioned property. The dwelling is a well-built two-story detached frame building of 7 rooms. The lot has a frontage of 26-1/2 feet on Leigh by depth of 220 feet to Catherine Street extended. Grounded and improved. TERMS: One-third cash; residue at six and twelve months, credit payments to be evidenced by notes, interest added and title retained until all the purchase-money is paid; or all cash, at option of purchaser. H. R. POLLARD, Special Commissioner.

PEREMPTORY SALE OF HORSES, CARRIAGES, ETC.
I will offer for sale at Nos. 7 and 9 North Eighth Street, the entire equipment of my long-established livery business at auction APRIL 9, 1901, at 10 A. M., in rain or shine. My stock consists of five (5) glass Landau carriages, two Victoria, one surry, two runabouts, one trap, one top buggy, one rowing machine, one or more fine job, one coupe, Rockaway, one old coupe, one baggage wagon, one 12-passenger park phaeton or pleasure wagon, eight sets double harness, five sets single harness, 20 good team horses, 200 lbs. whips, etc. Now is the time for you to equip yourself for spring business. This is a positive sale and you can obtain bargains. Write or call early. Respectfully, W. D. THOMAS, Auctioneer, George W. Mayo, Auctioneer, H. Valentine, Salesman. Terms: Liberal and announced as sale.

PUBLIC AUCTION SALE OF A 64-ACRE FARM, ONE MILE FROM JAMES RIVER AND FOURTEEN MILES FROM RICHMOND, ON THE RIVER ROAD.
By direction of the owner, who is resolved to sell, even at a sacrifice, we shall sell by public auction, in front of the County Court-House, in the city of Richmond, on WEDNESDAY, APRIL 10, 1901, at 12 o'clock M., the farm above mentioned, adjoining March 2, 1891. It is one of the best locations for a store in that vicinity. There is some good original growth of pine upon the land. There is a good barn and stable on the farm, with twelve and eighteen months, by negotiable notes, with interest, and secured by a deed upon the premises. See us for further particulars. J. B. ELAM & CO., Auctioneers.

FOR RENT.
NEAT HOME IN ASHLAND, desirably located. The house has six rooms besides the kitchen and pantry, with the necessary out-buildings. South and airy. Call on J. B. ELAM & CO., 1113 Main Street, Richmond, Va., for terms and see all the land attached. Terms moderate. Apply to H. D. PERRY, Real Estate Office.

BRICK AND FRAME DWELLING, No. 1113 Randolph Street, AT AUCTION.
Being directed by the party's interested, I will sell the TWO-STORY BRICK AND FRAME DWELLING, No. 1113 Randolph Street, at public auction, upon the premises, on THURSDAY, APRIL 11th, at 5 P. M. This is a convenient locality for a workman to have a home and a chance for him to obtain on cheap. Lot 20x110 feet. The house contains 6 rooms and will be sold for less than its value. Come and pick up a bargain. TERMS: Liberal and will be announced at sale. J. B. ELAM & CO., Auctioneers.

PUBLIC AUCTION SALE OF THE TWO TALL BRICK RESIDENCES, Nos. 900 and 902 West Grace Street.
TO BE SOLD FOR ACCOUNT OF THE OWNER, WHO HAS MOVED TO ANOTHER STATE.
EXTRAORDINARY OPPORTUNITY.
By direction of the owner, who is determined to sell even at a sacrifice, we shall sell by public auction, on the premises, on THURSDAY, APRIL 11, 1901, at 5 O'CLOCK P. M., the two-story brick dwellings, Nos. 900 and 902 West Grace Street, in the city of Richmond, Va. These dwellings contain nine rooms each, are modern and most conveniently arranged and desirably located, being in the most attractive part of that improving locality, only one block from the Tracton line, which will be a short time run cars down Main Street. These dwellings are at all times in good demand by a good class of tenants, the lots being of extra fine size, 40x50 feet to a wide alley, and all persons in quest of either homes or investment property should attend this sale, as the property will be sold at a sacrifice, as the owner desires to change his investment to another State. There is a lien on the property for \$5,000 at 6 per cent, which will be paid off, or which can be assumed if purchaser desires. The insurance is in the Old Mutual Fire and Marine Insurance Co. TERMS: Extra liberal and to be announced at sale. J. B. ELAM & CO., Auctioneers.

Auction Sale of the Desirable Small Brick Tenement, No. 301 I-2 Graham Street.
At the request of the owners, we will sell by public auction, on the premises on WEDNESDAY, APRIL 10, 1901, at 5 o'clock P. M., the neat brick tenement No. 301 1-2 Graham Street, containing four rooms, and occupied by a good tenant, at a rental that will pay well on the amount expected for the property. Small brick dwellings are always in demand, and to consider any other matters that may properly come before the meeting, by order of the Board of Directors, R. C. MORTON, President.

Fifty Dollars Reward
Lost in the Jefferson Ave., one pair plain gold oval link Sarsaparilla marked family J. S. M., 185-1807. \$50 reward for return of same; \$25 for return of one. Address E. P. C. care Leader office.